

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	111,486	0	0	0	0	0	0	0	111,486
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	107,915	0	0	0	0	107,915
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	88	0	0	0	0	88
Investments-Revenue 2017 (1000)	0	0	0	0	184,286	0	0	0	184,286
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	306	0	0	306
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	2,163	0	0	0	0	0	3,416
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,320,968	5,320,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	115,258	1,253	2,163	121,102	321,846	306	3,638,907	5,680,000	9,880,836
Liabilities									
Accounts Payable	0	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0	5,680,000	5,680,000

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	41,406	1,044	(707)	296	6,516	(9,863)	0	0	38,693
Total Fund Equity & Other Credits Contributed Capital	<u>115,258</u>	<u>1,253</u>	<u>2,163</u>	<u>121,102</u>	<u>321,846</u>	<u>306</u>	<u>3,638,907</u>	<u>0</u>	<u>4,200,836</u>
Total Liabilities & Fund Equity	<u><u>115,258</u></u>	<u><u>1,253</u></u>	<u><u>2,163</u></u>	<u><u>121,102</u></u>	<u><u>321,846</u></u>	<u><u>306</u></u>	<u><u>3,638,907</u></u>	<u><u>5,680,000</u></u>	<u><u>9,880,836</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	49,523	(327)	(1)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
Total Revenues	<u>49,850</u>	<u>49,626</u>	<u>(224)</u>	<u>(0)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	32,083	2,917	8 %
District Engineer	2,400	718	1,683	70 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	215	285	57 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	2,623	(2,023)	(337)%
Bank Fees	450	398	52	12 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	9,355	(6,955)	(290)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>55,522</u>	<u>(5,672)</u>	<u>(11)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,896)</u>	<u>(5,896)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	296,543	296,543	0 %
Total Other Revenues	<u>0</u>	<u>296,543</u>	<u>296,543</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(249,240)	(249,240)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(249,240)</u>	<u>(249,240)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>41,406</u>	<u>41,406</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>115,258</u>	<u>115,258</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	65,037	387	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>64,650</u>	<u>65,038</u>	<u>388</u>	<u>1 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	15,440	3,060	17 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,019	981	20 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	15,400	1,400	8 %
Landscape Maintenance - Other	2,850	3,551	(701)	(25)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	377	1,123	75 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100 %</u>
Total Expenditures	<u>64,650</u>	<u>43,855</u>	<u>20,795</u>	<u>32 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>21,184</u>	<u>21,184</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>45,512</u>	<u>45,512</u>	<u>0 %</u>
Total Other Revenues	<u>0</u>	<u>45,512</u>	<u>45,512</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,044</u>	<u>1,044</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,253</u>	<u>1,253</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	75,097	447	1 %
Contributions & Donations From Private Sources				
Developer Contributions	0	151,877	151,877	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>230,296</u>	<u>155,646</u>	<u>209 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,829	671	15 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	27,240	(3,240)	(14)%
Other Physical Environment				
Waterway Management Program	6,000	3,077	2,923	49 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	16,335	13,665	46 %
Landscape Maintenance - Other	2,500	450	2,050	82 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	152,852	(152,852)	0 %
Total Expenditures	<u>74,650</u>	<u>203,784</u>	<u>(129,134)</u>	<u>(173)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>26,513</u>	<u>26,513</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	203,672	203,672	0 %
Total Other Revenues	<u>0</u>	<u>203,672</u>	<u>203,672</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(230,891)	(230,891)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(230,891)</u>	<u>(230,891)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(707)</u>	<u>(707)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,163</u>	<u>2,163</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	130,838	3,738	3 %
Interest Earnings				
Interest Earnings	0	2,143	2,143	0 %
Total Revenues	<u>127,100</u>	<u>132,981</u>	<u>5,881</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	97,684	(584)	(1)%
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>127,100</u>	<u>132,684</u>	<u>(5,584)</u>	<u>(4)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>296</u>	<u>296</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>296</u>	<u>296</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>121,102</u></u>	<u><u>121,102</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	277,322	7,328	3 %
Interest Earnings				
Interest Earnings	0	857	857	0 %
Total Revenues	<u>269,994</u>	<u>278,179</u>	<u>8,185</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	206,294	(1,300)	(1)%
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>271,294</u>	<u>(1,300)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,885</u>	<u>6,885</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(370)	(370)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(370)</u>	<u>(370)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>6,516</u>	<u>6,516</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>321,846</u>	<u>321,846</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	0	9	9	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,232)	(10,232)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	370	370	0 %
Total Other Revenues	0	370	370	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(9,863)	(9,863)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	306	306	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 8/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 8/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	0	5,680,000	5,680,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/19
Reconciliation Date: 8/31/2019
Status: Locked

Bank Balance	117,027.21
Less Outstanding Checks/Vouchers	5,541.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	111,486.21
Balance Per Books	<u>111,486.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1560	8/27/2019	System Generated Check/Voucher	412.50	Molloy & James
1561	8/27/2019	System Generated Check/Voucher	3,495.00	W.C. Sherrill and Company LLC
1562	8/27/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
Outstanding Checks/Vouchers			5,541.00	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1552	7/25/2019	System Generated Check/Voucher	453.00	Times Publishing Company
1553	8/1/2019	System Generated Check/Voucher	2,920.35	Meritus Districts
1554	8/8/2019	System Generated Check/Voucher	388.30	BOCC
1555	8/8/2019	System Generated Check/Voucher	1,438.35	Landscape Maintenance Professionals, Inc
1555	8/8/2019	System Generated Check/Voucher	(1,438.35)	Landscape Maintenance Professionals, Inc
1556	8/8/2019	System Generated Check/Voucher	866.88	Times Publishing Company
CD035	8/12/2019	Bank Fee	32.51	
1557	8/15/2019	System Generated Check/Voucher	1,488.35	Landscape Maintenance Professionals, Inc
1558	8/15/2019	System Generated Check/Voucher	4,173.61	Tampa Electric
1559	8/27/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			<u>10,585.00</u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/19
Reconciliation Date: 8/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR151	8/9/2019	Developer Funding - 08.09.19	<u>3,010.00</u>
Cleared Deposits				<u>3,010.00</u>

Commercial Checking Acct Public Funds

Account number: ■ August 1, 2019 - August 31, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$124,602.21	\$3,010.00	-\$10,585.00	\$117,027.21

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	08/09	3,010.00	WT Fed#00421 Valleynationalbank /Org=Bruck Capital Investments LLC Srf# 1759773 Trn#190809102713 Rfb#
		\$3,010.00	Total electronic deposits/bank credits
		\$3,010.00	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	08/12	32.51	Client Analysis Srvc Chrg 190809 Svc Chge 0719 000004124046988
		\$32.51	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1552	453.00	08/01	1556*	866.88	08/16	1558	4,173.61	08/20
1553	2,920.35	08/01	1557	1,488.35	08/16	1559	262.00	08/30
1554	388.30	08/14						
			\$10,552.49	Total checks paid				

* Gap in check sequence.

\$10,585.00 Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
07/31	124,602.21	08/12	124,206.35	08/20	117,289.21
08/01	121,228.86	08/14	123,818.05	08/30	117,027.21
08/09	124,238.86	08/16	121,462.82		
Average daily ledger balance		\$120,367.55			