

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 7/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	124,149	0	0	0	0	0	0	0	124,149
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	107,734	0	0	0	0	107,734
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	66	0	0	0	0	66
Investments-Revenue 2017 (1000)	0	0	0	0	184,247	0	0	0	184,247
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	277	0	0	277
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	2,163	0	0	0	0	0	3,416
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,320,968	5,320,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	127,921	1,253	2,163	120,899	321,807	277	3,638,907	5,680,000	9,893,228
Liabilities									
Accounts Payable	1,255	0	0	0	0	0	0	0	1,255
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	1,255	0	0	0	0	0	0	5,680,000	5,681,255

Bullfrog Creek CDD

Balance Sheet

As of 7/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	52,814	1,044	(707)	94	6,477	(9,892)	0	0	49,830
Total Fund Equity & Other Credits Contributed Capital	<u>126,666</u>	<u>1,253</u>	<u>2,163</u>	<u>120,899</u>	<u>321,807</u>	<u>277</u>	<u>3,638,907</u>	<u>0</u>	<u>4,211,973</u>
Total Liabilities & Fund Equity	<u><u>127,921</u></u>	<u><u>1,253</u></u>	<u><u>2,163</u></u>	<u><u>120,899</u></u>	<u><u>321,807</u></u>	<u><u>277</u></u>	<u><u>3,638,907</u></u>	<u><u>5,680,000</u></u>	<u><u>9,893,228</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	49,523	(327)	(1)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
Total Revenues	<u>49,850</u>	<u>49,626</u>	<u>(224)</u>	<u>(0)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	29,167	5,833	17 %
District Engineer	2,400	718	1,683	70 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	212	288	58 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	2,623	(2,023)	(337)%
Bank Fees	450	365	85	19 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	8,943	(6,543)	(273)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>52,157</u>	<u>(2,307)</u>	<u>(5)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,531)</u>	<u>(2,531)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	293,533	293,533	0 %
Total Other Revenues	<u>0</u>	<u>293,533</u>	<u>293,533</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(238,188)	(238,188)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(238,188)</u>	<u>(238,188)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>52,814</u>	<u>52,814</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>126,666</u>	<u>126,666</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	65,037	387	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>64,650</u>	<u>65,038</u>	<u>388</u>	<u>1 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	13,997	4,503	24 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,019	981	20 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	14,000	2,800	17 %
Landscape Maintenance - Other	2,850	3,551	(701)	(25)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	289	1,211	81 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100 %</u>
Total Expenditures	<u>64,650</u>	<u>40,923</u>	<u>23,727</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>24,115</u>	<u>24,115</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>42,581</u>	<u>42,581</u>	<u>0 %</u>
Total Other Revenues	<u>0</u>	<u>42,581</u>	<u>42,581</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,044</u>	<u>1,044</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,253</u>	<u>1,253</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	75,097	447	1 %
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>227,286</u>	<u>152,636</u>	<u>204 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,829	671	15 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	24,510	(510)	(2)%
Other Physical Environment				
Waterway Management Program	6,000	2,815	3,185	53 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	14,702	15,299	51 %
Landscape Maintenance - Other	2,500	450	2,050	82 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	149,357	(149,357)	0 %
Total Expenditures	<u>74,650</u>	<u>195,663</u>	<u>(121,013)</u>	<u>(162)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>31,624</u>	<u>31,624</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	195,551	195,551	0 %
Total Other Revenues	<u>0</u>	<u>195,551</u>	<u>195,551</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(227,881)	(227,881)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(227,881)</u>	<u>(227,881)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(707)</u>	<u>(707)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,163</u>	<u>2,163</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	130,838	3,738	3 %
Interest Earnings				
Interest Earnings	0	1,940	1,940	0 %
Total Revenues	<u>127,100</u>	<u>132,778</u>	<u>5,678</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	97,684	(584)	(1)%
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>127,100</u>	<u>132,684</u>	<u>(5,584)</u>	<u>(4)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>94</u>	<u>94</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>94</u>	<u>94</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>120,899</u></u>	<u><u>120,899</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	277,322	7,328	3 %
Interest Earnings				
Interest Earnings	0	789	789	0 %
Total Revenues	<u>269,994</u>	<u>278,111</u>	<u>8,117</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	206,294	(1,300)	(1)%
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>271,294</u>	<u>(1,300)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,817</u>	<u>6,817</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(341)	(341)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(341)</u>	<u>(341)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>6,477</u>	<u>6,477</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>321,807</u>	<u>321,807</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	0	9	9	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,232)	(10,232)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	341	341	0 %
Total Other Revenues	0	341	341	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(9,892)	(9,892)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	277	277	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	0	5,680,000	5,680,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/19
Reconciliation Date: 7/31/2019
Status: Locked

Bank Balance	124,602.21
Less Outstanding Checks/Vouchers	453.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	124,149.21
Balance Per Books	<u>124,149.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/19
Reconciliation Date: 7/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1552	7/25/2019	System Generated Check/Voucher	453.00	Times Publishing Company
Outstanding Checks/Vouchers			453.00	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1542	7/1/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1543	7/1/2019	System Generated Check/Voucher	2,921.92	Meritus Districts
1544	7/11/2019	System Generated Check/Voucher	392.24	BOCC
CD034	7/11/2019	Bank Fee	34.06	
1545	7/18/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1546	7/18/2019	System Generated Check/Voucher	275.00	Molloy & James
1547	7/18/2019	System Generated Check/Voucher	4,206.03	Tampa Electric
1548	7/25/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1549	7/25/2019	System Generated Check/Voucher	342.50	Landmark Engineering & Surveying Corporation
1550	7/25/2019	System Generated Check/Voucher	56.49	Landscape Maintenance Professionals, Inc
1551	7/25/2019	System Generated Check/Voucher	110.00	Molloy & James
Cleared Checks/Vouchers			10,262.24	
			10,262.24	

Commercial Checking Acct Public Funds

Account number: ■ July 1, 2019 - July 31, 2019 ■ Page 1 of 1



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$134,864.45	\$0.00	-\$10,262.24	\$124,602.21

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	07/11	34.06	Client Analysis Srvc Chrg 190710 Svc Chge 0619 000004124046988
		\$34.06	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1542	262.00	07/03	1546	275.00	07/26	1549	342.50	07/30
1543	2,921.92	07/01	1547	4,206.03	07/25	1550	56.49	07/29
1544	392.24	07/17	1548	262.00	07/29	1551	110.00	07/29
1545	1,400.00	07/22						
		\$10,228.18	Total checks paid					
		\$10,262.24	Total debits					

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
06/30	134,864.45	07/17	131,254.23	07/26	125,373.20
07/01	131,942.53	07/22	129,854.23	07/29	124,944.71
07/03	131,680.53	07/25	125,648.20	07/30	124,602.21
07/11	131,646.47				
Average daily ledger balance		\$129,966.41			