

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 6/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	134,864	0	0	0	0	0	0	0	134,864
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	107,561	0	0	0	0	107,561
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	45	0	0	0	0	45
Investments-Revenue 2017 (1000)	0	0	0	0	184,202	0	0	0	184,202
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	243	0	0	243
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	2,163	0	0	0	0	0	3,416
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,320,968	5,320,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	138,636	1,253	2,163	120,704	321,762	243	3,638,907	5,680,000	9,903,669
Liabilities									
Accounts Payable	654	0	0	0	0	0	0	0	654
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	654	0	0	0	0	0	0	5,680,000	5,680,654

Bullfrog Creek CDD

Balance Sheet

As of 6/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	64,130	1,044	(707)	(101)	6,432	(9,926)	0	0	60,872
Total Fund Equity & Other Credits Contributed Capital	<u>137,982</u>	<u>1,253</u>	<u>2,163</u>	<u>120,704</u>	<u>321,762</u>	<u>243</u>	<u>3,638,907</u>	<u>0</u>	<u>4,223,015</u>
Total Liabilities & Fund Equity	<u><u>138,636</u></u>	<u><u>1,253</u></u>	<u><u>2,163</u></u>	<u><u>120,704</u></u>	<u><u>321,762</u></u>	<u><u>243</u></u>	<u><u>3,638,907</u></u>	<u><u>5,680,000</u></u>	<u><u>9,903,669</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	49,523	(327)	(1)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
Total Revenues	<u>49,850</u>	<u>49,626</u>	<u>(224)</u>	<u>(0)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	26,250	8,750	26 %
District Engineer	2,400	375	2,025	84 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	206	294	59 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	331	119	26 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	8,558	(6,158)	(257)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>47,153</u>	<u>2,697</u>	<u>5 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,472</u>	<u>2,472</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	293,533	293,533	0 %
Total Other Revenues	<u>0</u>	<u>293,533</u>	<u>293,533</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(231,875)	(231,875)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(231,875)</u>	<u>(231,875)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>64,130</u>	<u>64,130</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>137,982</u>	<u>137,982</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	65,037	387	1 %
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>64,650</u>	<u>65,038</u>	<u>388</u>	<u>1 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	12,521	5,979	32 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,630	1,370	27 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	12,600	4,200	25 %
Landscape Maintenance - Other	2,850	3,551	(701)	(25)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	289	1,211	81 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	<u>64,650</u>	<u>37,659</u>	<u>26,991</u>	<u>42 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>27,379</u>	<u>27,379</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	39,317	39,317	0 %
Total Other Revenues	<u>0</u>	<u>39,317</u>	<u>39,317</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(65,651)	(65,651)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,044</u>	<u>1,044</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,253</u>	<u>1,253</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	75,097	447	1 %
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>227,286</u>	<u>152,636</u>	<u>204 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,829	671	15 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	21,780	2,220	9 %
Other Physical Environment				
Waterway Management Program	6,000	2,553	3,447	57 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	14,702	15,299	51 %
Landscape Maintenance - Other	2,500	450	2,050	82 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	149,357	(149,357)	0 %
Total Expenditures	<u>74,650</u>	<u>192,670</u>	<u>(118,020)</u>	<u>(158)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>34,616</u>	<u>34,616</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	192,558	192,558	0 %
Total Other Revenues	<u>0</u>	<u>192,558</u>	<u>192,558</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(227,881)	(227,881)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(227,881)</u>	<u>(227,881)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(707)</u>	<u>(707)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,163</u>	<u>2,163</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	130,838	3,738	3 %
Interest Earnings				
Interest Earnings	0	1,745	1,745	0 %
Total Revenues	<u>127,100</u>	<u>132,583</u>	<u>5,483</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	97,684	(584)	(1)%
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>127,100</u>	<u>132,684</u>	<u>(5,584)</u>	<u>(4)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(101)</u>	<u>(101)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(101)</u>	<u>(101)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>120,704</u></u>	<u><u>120,704</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	277,322	7,328	3 %
Interest Earnings				
Interest Earnings	0	710	710	0 %
Total Revenues	<u>269,994</u>	<u>278,032</u>	<u>8,038</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	206,294	(1,300)	(1)%
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>271,294</u>	<u>(1,300)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,738</u>	<u>6,738</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(307)	(307)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(307)</u>	<u>(307)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>6,432</u>	<u>6,432</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>321,762</u>	<u>321,762</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 6/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	0	9	9	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,232)	(10,232)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	307	307	0 %
Total Other Revenues	0	307	307	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(9,926)	(9,926)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	243	243	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 6/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 6/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,680,000</u>	<u>5,680,000</u>	<u>0 %</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/19
Reconciliation Date: 6/30/2019
Status: Locked

Bank Balance	134,864.45
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	134,864.45
Balance Per Books	<u>134,864.45</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/19

Reconciliation Date: 6/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1531	6/1/2019	System Generated Check/Voucher	2,918.25	Meritus Districts
1532	6/1/2019	System Generated Check/Voucher	302.50	Molloy & James
CD033	6/11/2019	Bank Fee	36.53	
1533	6/13/2019	System Generated Check/Voucher	392.61	BOCC
1534	6/13/2019	System Generated Check/Voucher	450.00	Joe Pullaro III, LLC
1535	6/13/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1536	6/13/2019	System Generated Check/Voucher	4,173.66	Tampa Electric
1537	6/13/2019	System Generated Check/Voucher	3,717.38	U.S. Bank CM-9690
1538	6/13/2019	Series 2015 FY19 Tax Dist ID 421	1,637.03	Bullfrog Creek CDD
1539	6/13/2019	Series 2017 FY19 Tax Dist ID 421	3,469.82	Bullfrog Creek CDD
1540	6/20/2019	System Generated Check/Voucher	300.00	Landmark Engineering & Surveying Corporation
1541	6/20/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
Cleared Checks/Vouchers			20,431.28	
			20,431.28	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/19
Reconciliation Date: 6/30/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR146	6/14/2019	Tax Distribution - 06.14.19	<u>7,487.64</u>
Cleared Deposits				<u>7,487.64</u>

Commercial Checking Acct Public Funds

Account number: 000000000000 ■ June 1, 2019 - June 30, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$147,808.09	\$7,487.64	-\$20,431.28	\$134,864.45

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/14	7,487.64	Hlls Tax Licens Dist ID421 DN022128 Bullfrog Creek Cdd
		\$7,487.64	Total electronic deposits/bank credits
		\$7,487.64	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	06/11	36.53	Client Analysis Srvc Chrg 190610 Svc Chge 0519 000004124046988
		\$36.53	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1531	2,918.25	06/03	1535	1,400.00	06/17	1539	3,469.82	06/18
1532	302.50	06/03	1536	4,173.66	06/19	1540	300.00	06/25
1533	392.61	06/21	1537	3,717.38	06/18	1541	1,633.50	06/24
1534	450.00	06/18	1538	1,637.03	06/18			
		\$20,394.75	Total checks paid					
		\$20,431.28	Total debits					

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/31	147,808.09	06/17	150,638.45	06/21	136,797.95
06/03	144,587.34	06/18	141,364.22	06/24	135,164.45
06/11	144,550.81	06/19	137,190.56	06/25	134,864.45
06/14	152,038.45				
Average daily ledger balance		\$142,107.04			