

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	147,808	0	0	0	0	0	0	0	147,808
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	105,743	0	0	0	0	105,743
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	22	0	0	0	0	22
Investments-Revenue 2017 (1000)	0	0	0	0	180,686	0	0	0	180,686
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	208	0	0	208
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	2,163	0	0	0	0	0	3,416
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,320,968	5,320,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	151,580	1,253	2,163	118,864	318,246	208	3,638,907	5,680,000	9,911,222
Liabilities									
Accounts Payable	4,862	0	0	0	0	0	0	0	4,862
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	4,862	0	0	0	0	0	0	5,680,000	5,684,862

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	72,865	1,044	(707)	(1,941)	2,916	(9,961)	0	0	64,217
Total Fund Equity & Other Credits Contributed Capital	<u>146,718</u>	<u>1,253</u>	<u>2,163</u>	<u>118,864</u>	<u>318,246</u>	<u>208</u>	<u>3,638,907</u>	<u>0</u>	<u>4,226,360</u>
Total Liabilities & Fund Equity	<u>151,580</u>	<u>1,253</u>	<u>2,163</u>	<u>118,864</u>	<u>318,246</u>	<u>208</u>	<u>3,638,907</u>	<u>5,680,000</u>	<u>9,911,222</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	48,896	(954)	(2)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
Total Revenues	<u>49,850</u>	<u>48,998</u>	<u>(852)</u>	<u>(2)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	23,333	11,667	33 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	205	295	59 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	295	155	35 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	8,558	(6,158)	(257)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>43,899</u>	<u>5,951</u>	<u>12 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,100</u>	<u>5,100</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	291,779	291,779	0 %
Total Other Revenues	<u>0</u>	<u>291,779</u>	<u>291,779</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(224,014)	(224,014)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(224,014)</u>	<u>(224,014)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>72,865</u>	<u>72,865</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>146,718</u>	<u>146,718</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	64,223	(427)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>64,650</u>	<u>64,224</u>	<u>(426)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	11,078	7,422	40 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,238	1,762	35 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	11,200	5,600	33 %
Landscape Maintenance - Other	2,850	3,551	(701)	(25)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	289	1,211	81 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100 %</u>
Total Expenditures	<u>64,650</u>	<u>34,423</u>	<u>30,227</u>	<u>47 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>29,801</u>	<u>29,801</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>36,081</u>	<u>36,081</u>	<u>0 %</u>
Total Other Revenues	<u>0</u>	<u>36,081</u>	<u>36,081</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(64,838)</u>	<u>(64,838)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(64,838)</u>	<u>(64,838)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,044</u>	<u>1,044</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,253</u>	<u>1,253</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	74,157	(493)	(1)%
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>226,347</u>	<u>151,697</u>	<u>203 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,829	671	15 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	19,049	4,951	21 %
Other Physical Environment				
Waterway Management Program	6,000	2,291	3,709	62 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	13,068	16,932	56 %
Landscape Maintenance - Other	2,500	450	2,050	82 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	149,357	(149,357)	0 %
Total Expenditures	<u>74,650</u>	<u>188,045</u>	<u>(113,395)</u>	<u>(152)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>38,302</u>	<u>38,302</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	187,933	187,933	0 %
Total Other Revenues	<u>0</u>	<u>187,933</u>	<u>187,933</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(226,942)	(226,942)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(226,942)</u>	<u>(226,942)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(707)</u>	<u>(707)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,163</u>	<u>2,163</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	129,201	2,101	2 %
Interest Earnings				
Interest Earnings	0	1,542	1,542	0 %
Total Revenues	<u>127,100</u>	<u>130,743</u>	<u>3,643</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	97,684	(584)	(1)%
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>127,100</u>	<u>132,684</u>	<u>(5,584)</u>	<u>(4)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,941)</u>	<u>(1,941)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(1,941)</u>	<u>(1,941)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>118,864</u>	<u>118,864</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	273,852	3,858	1 %
Interest Earnings				
Interest Earnings	0	629	629	0 %
Total Revenues	<u>269,994</u>	<u>274,481</u>	<u>4,487</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	206,294	(1,300)	(1)%
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>271,294</u>	<u>(1,300)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,187</u>	<u>3,187</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(272)	(272)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(272)</u>	<u>(272)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,916</u>	<u>2,916</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>318,246</u>	<u>318,246</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2018 Through 5/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	0	9	9	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,232)	(10,232)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	272	272	0 %
Total Other Revenues	0	272	272	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(9,961)	(9,961)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	208	208	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 5/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 5/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	0	5,680,000	5,680,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/19
Reconciliation Date: 5/31/2019
Status: Locked

Bank Balance	147,808.09
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	147,808.09
Balance Per Books	<u>147,808.09</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
 Reconciliation ID: 05/31/19
 Reconciliation Date: 5/31/2019
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1519	5/1/2019	System Generated Check/Voucher	2,939.25	Meritus Districts
1520	5/1/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1525	5/6/2019	Series 2015 FY19 Tax Dist ID 415	344.32	Bullfrog Creek CDD
1526	5/6/2019	Series 2017 FY19 Tax Dist ID 415	729.82	Bullfrog Creek CDD
1521	5/9/2019	System Generated Check/Voucher	397.34	BOCC
1522	5/9/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1523	5/9/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1524	5/9/2019	System Generated Check/Voucher	275.00	Molloy & James
CD032	5/13/2019	Bank Fee	37.36	
1527	5/16/2019	System Generated Check/Voucher	4,173.66	Tampa Electric
1528	5/23/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1529	5/23/2019	System Generated Check/Voucher	350.00	Landscape Maintenance Professionals, Inc
1530	5/23/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
Cleared Checks/Vouchers			14,437.75	
			14,437.75	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/19
Reconciliation Date: 5/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1658542486	5/1/2019	Final Bill Refund - 05.01.19	99.44
	CR142	5/6/2019	Tax Distribution - 05.06.19	<u>1,574.91</u>
Cleared Deposits				<u><u>1,674.35</u></u>

Commercial Checking Acct Public Funds

Account number: ■ May 1, 2019 - May 31, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$160,571.49	\$1,674.35	-\$14,437.75	\$147,808.09

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
	05/16	99.44	Deposit
		\$99.44	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	05/07	1,574.91	Hlls Tax Licens Dist ID415 DN022128 Bullfrog Creek Cdd
		\$1,574.91	Total electronic deposits/bank credits
		\$1,674.35	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	05/13	37.36	Client Analysis Srvc Chrg 190510 Svc Chge 0419 000004124046988
		\$37.36	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1519	2,939.25	05/02	1521	397.34	05/15	1523	1,400.00	05/10
1520	1,633.50	05/06	1522	262.00	05/13	1524	275.00	05/13



Checks paid (continued)

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1525	344.32	05/21	1527	4,173.66	05/21	1529	350.00	05/28
1526	729.82	05/21	1528	262.00	05/28	1530	1,633.50	05/28
\$14,400.39			Total checks paid					
\$14,437.75			Total debits					

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
04/30	160,571.49	05/10	156,173.65	05/16	155,301.39
05/02	157,632.24	05/13	155,599.29	05/21	150,053.59
05/06	155,998.74	05/15	155,201.95	05/28	147,808.09
05/07	157,573.65				
Average daily ledger balance		\$153,963.09			