

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	200,261	0	0	0	0	0	0	0	200,261
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	131,996	0	0	0	0	131,996
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	60	0	0	0	0	60
Investments-Revenue 2017 (1000)	0	0	0	0	227,644	0	0	0	227,644
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	72	0	0	72
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	204,821	0	0	145,156	365,204	72	3,638,907	5,685,000	10,039,161
Liabilities									
Accounts Payable	867	0	0	0	0	0	0	0	867
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	867	0	0	0	0	0	0	5,685,000	5,685,867

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	110,688	208	2,870	0	0	0	0	0	113,767
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	93,266	(208)	(2,870)	24,351	49,874	(10,097)	0	0	154,315
Total Fund Equity & Other Credits Contributed Capital	<u>203,954</u>	<u>0</u>	<u>0</u>	<u>145,156</u>	<u>365,204</u>	<u>72</u>	<u>3,638,907</u>	<u>0</u>	<u>4,353,294</u>
Total Liabilities & Fund Equity	<u><u>204,821</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>145,156</u></u>	<u><u>365,204</u></u>	<u><u>72</u></u>	<u><u>3,638,907</u></u>	<u><u>5,685,000</u></u>	<u><u>10,039,161</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	39,521	(10,329)	(21)%
Total Revenues	<u>49,850</u>	<u>39,521</u>	<u>(10,329)</u>	<u>(21)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	11,667	23,333	67 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	1,546	3,954	72 %
Postage, Phone, Faxes, Copies	500	168	332	66 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	131	319	71 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	7,430	(5,030)	(210)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>28,104</u>	<u>21,746</u>	<u>44 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11,417</u>	<u>11,417</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	185,414	185,414	0 %
Total Other Revenues	<u>0</u>	<u>185,414</u>	<u>185,414</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(103,566)	(103,566)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(103,566)</u>	<u>(103,566)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>93,266</u>	<u>93,266</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	110,688	110,688	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>110,688</u>	<u>110,688</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>203,954</u>	<u>203,954</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	51,255	(13,395)	(21)%
Total Revenues	64,650	51,255	(13,395)	(21)%
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	18,500	13,020	5,480	30 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,195	3,805	76 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,850	388	2,462	86 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	160	1,340	89 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	64,650	21,615	43,035	67 %
Excess of Revenues Over (Under) Expenditures	0	29,640	29,640	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	21,922	21,922	0 %
Total Other Revenues	0	21,922	21,922	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(51,770)	(51,770)	0 %
Total Other Financing Sources (Uses)	0	(51,770)	(51,770)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(208)	(208)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	0	208	208	0 %
Fund Balance, End of Period	0	0	0	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	59,183	(15,467)	(21)%
Contributions & Donations From Private Sources				
Developer Contributions	0	73,867	73,867	0 %
Total Revenues	<u>74,650</u>	<u>133,050</u>	<u>58,400</u>	<u>78 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	0	24,000	100 %
Other Physical Environment				
Waterway Management Program	6,000	1,243	4,757	79 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	6,534	23,466	78 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	73,867	(73,867)	0 %
Total Expenditures	<u>74,650</u>	<u>83,919</u>	<u>(9,269)</u>	<u>(12)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>49,130</u>	<u>49,130</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	81,644	81,644	0 %
Total Other Revenues	<u>0</u>	<u>81,644</u>	<u>81,644</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(133,644)	(133,644)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(133,644)</u>	<u>(133,644)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	103,112	(23,988)	(19)%
Interest Earnings				
Interest Earnings	0	523	523	0 %
Total Revenues	<u>127,100</u>	<u>103,635</u>	<u>(23,465)</u>	<u>(18)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	30,000	30,000	0	0 %
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>24,351</u>	<u>24,351</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>24,351</u>	<u>24,351</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,156</u></u>	<u><u>145,156</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	218,554	(51,440)	(19)%
Interest Earnings				
Interest Earnings	0	253	253	0 %
Total Revenues	<u>269,994</u>	<u>218,807</u>	<u>(51,187)</u>	<u>(19)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>50,010</u>	<u>50,010</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(136)	(136)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(136)</u>	<u>(136)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>49,874</u>	<u>49,874</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>365,204</u>	<u>365,204</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,233)	(10,233)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	136	136	0 %
Total Other Revenues	0	136	136	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(10,097)	(10,097)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	72	72	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 1/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 1/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	0	5,685,000	5,685,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/19
Reconciliation Date: 1/31/2019
Status: Locked

Bank Balance	200,261.37
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	200,261.37
Balance Per Books	<u>200,261.37</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/19

Reconciliation Date: 1/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1464	12/12/2018	System Generated Check/Voucher	46.00	Grau and Associates
1470	1/1/2019	System Generated Check/Voucher	2,922.59	Meritus Districts
1471	1/3/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1472	1/3/2019	System Generated Check/Voucher	6,000.00	GreenbergTraurig
1473	1/4/2019	Series 2017 FY19 Tax Dist ID 400	25,725.99	Bullfrog Creek CDD
1474	1/4/2019	Series 2015 FY19 Tax Dist ID 400	12,137.29	Bullfrog Creek CDD
1475	1/10/2019	System Generated Check/Voucher	457.76	BOCC
1476	1/10/2019	System Generated Check/Voucher	1,500.00	Grau and Associates
1477	1/10/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1478	1/16/2019	System Generated Check/Voucher	4,245.84	Tampa Electric
1479	1/16/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1480	1/24/2019	System Generated Check/Voucher	109.11	Kaeser & Blair Inc
1481	1/24/2019	Series 2017 FY19 Tax Dist ID Dec Int	47.90	Bullfrog Creek CDD
1482	1/24/2019	Series 2015 FY19 Tax Dist ID Dec Int	22.60	Bullfrog Creek CDD
Cleared Checks/Vouchers			56,510.58	
			56,510.58	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/19
Reconciliation Date: 1/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR128	1/3/2019	Tax Distribution - 01.03.19	55,514.91
	CR130	1/17/2019	Interest Distribution - 01.17.19	103.37
				<hr/>
Cleared Deposits				55,618.28
				<hr/> <hr/>

Commercial Checking Acct Public Funds

Account number: ■ January 1, 2019 - January 31, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
-----	\$201,153.67	\$55,618.28	-\$56,510.58	\$200,261.37

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	01/07	55,514.91	Hlls Tax Licens Dist ID400 DN022128 Bullfrog Creek Cdd
	01/17	103.37	Hlls Tax Licens Dist181230 DN022128 Bullfrog Creek Cdd
		\$55,618.28	Total electronic deposits/bank credits
		\$55,618.28	Total credits

Debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1464	46.00	01/07	1474	12,137.29	01/30	1479	1,633.50	01/22
1470*	2,922.59	01/02	1475	457.76	01/17	1480	109.11	01/28
1471	262.00	01/07	1476	1,500.00	01/16	1481	47.90	01/30
1472	6,000.00	01/07	1477	1,400.00	01/14	1482	22.60	01/30
1473	25,725.99	01/30	1478	4,245.84	01/22			
				\$56,510.58				
				Total checks paid				

* Gap in check sequence.

\$56,510.58 Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
12/31	201,153.67	01/14	246,037.99	01/22	238,304.26
01/02	198,231.08	01/16	244,537.99	01/28	238,195.15
01/07	247,437.99	01/17	244,183.60	01/30	200,261.37
Average daily ledger balance		\$231,891.79			