

2018



BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018
FINAL ANNUAL OPERATING BUDGET

AUGUST 10, 2017



BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018

FINAL ANNUAL OPERATING BUDGET

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AUGUST 10, 2017

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

BUDGET INTRODUCTION

Background Information

The Bullfrog Creek Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2018, which begins on October 1, 2017. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2015 Capital Improvement Revenue Bonds
201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2017 Capital Improvement Revenue Bonds

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 001 ADMINISTRATION

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
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REVENUES

SPECIAL ASSESSMENTS

Operations & Maintenance Assmts-Tax Roll	38,050.00	22,125.54	12,846.33	34,971.87	(3,078.13)
Operations & Maintenance Assmts-Off Roll	0.00	1,276.77	0.00	1,276.77	1,276.77
TOTAL SPECIAL ASSESSMENTS	38,050.00	23,402.31	12,846.33	36,248.64	(1,801.36)

CONTRIBUTIONS FROM PRIVATE SOURCES

Developer Contributions	0.00	12,331.39	0.00	12,331.39	12,331.39
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	12,331.39	0.00	12,331.39	12,331.39

TOTAL REVENUES

	\$38,050.00	\$35,733.70	\$12,846.33	\$48,580.03	\$10,530.03
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EXPENDITURES

FINANCIAL & ADMINISTRATIVE

District Manager	24,000.00	12,000.00	12,000.00	24,000.00	0.00
District Engineer	2,400.00	1,982.50	1,950.00	3,932.50	1,532.50
Auditing Services	5,500.00	1,600.00	3,900.00	5,500.00	0.00
Postage, Phone, Faxes, Copies	500.00	212.05	500.00	712.05	212.05
Public Officials Insurance	1,200.00	904.25	2,500.00	3,404.25	2,204.25
Legal Advertising	600.00	6,559.51	1,000.00	7,559.51	6,959.51
Bank Fees	450.00	231.82	250.00	481.82	31.82
Dues, Licenses & Fees	175.00	209.90	0.00	209.90	34.90
Office Supplies	75.00	0.00	75.00	75.00	0.00
Website Administration	750.00	0.00	0.00	0.00	(750.00)
TOTAL FINANCIAL & ADMINISTRATIVE	35,650.00	23,700.03	22,175.00	45,875.03	10,225.03

LEGAL COUNSEL

District Counsel	2,400.00	1,705.00	1,000.00	2,705.00	305.00
TOTAL LEGAL COUNSEL	2,400.00	1,705.00	1,000.00	2,705.00	305.00

TOTAL EXPENDITURES

	\$38,050.00	\$25,405.03	\$23,175.00	\$48,580.03	\$10,530.03
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EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$10,328.67	(\$10,328.67)	\$0.00	\$0.00
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BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 002 MAINTENANCE - BULLFROG WEST (ORIGINAL)

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	41,294.00	24,011.88	17,757.54	41,769.42	475.42
Operations & Maintenance Assmts-Off Roll	0.00	1,385.63	0.00	1,385.63	1,385.63
TOTAL SPECIAL ASSESSMENTS	41,294.00	25,397.51	17,757.54	43,155.05	1,861.05
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contributions	0.00	12,331.38	0.00	12,331.38	12,331.38
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	12,331.38	0.00	12,331.38	12,331.38
TOTAL REVENUES	\$41,294.00	\$37,728.89	\$17,757.54	\$55,486.43	\$14,192.43
EXPENDITURES					
2017 BOND SPECIFIC SERVICES					
Trustee	3,750.00	2,554.78	1,195.22	3,750.00	0.00
Dissemination Agent	0.00	0.00	0.00	0.00	0.00
TOTAL 2017 BOND SPECIFIC SERVICES	3,750.00	2,554.78	1,195.22	3,750.00	0.00
ELECTRIC UTILITY SERVICES					
Electric Utility Services	18,500.00	9,345.78	9,345.78	18,691.56	191.56
TOTAL ELECTRIC UTILITY SERVICES	18,500.00	9,345.78	9,345.78	18,691.56	191.56
GARBAGE/SOLID WASTE CONTROL SERVICES					
Garbage Collection	0.00	0.00	0.00	0.00	0.00
TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES	0.00	0.00	0.00	0.00	0.00
WATER-SEWER COMBINATION SERVICES					
Water Utility Services	5,000.00	3,174.20	3,174.20	6,348.40	1,348.40
TOTAL WATER-SEWER COMBINATION SERVICES	5,000.00	3,174.20	3,174.20	6,348.40	1,348.40
OTHER PHYSICAL ENVIRONMENT					
Waterway Management Program	0.00	0.00	0.00	0.00	0.00
Property & Casualty Insurance	2,000.00	1,775.28	0.00	1,775.28	(224.72)
Recreation Maintenance	0.00	0.00	1,250.00	1,250.00	1,250.00
Landscape Maintenance - Contract	7,944.00	8,400.00	8,400.00	16,800.00	8,856.00
Landscape Maintenance - Other	2,400.00	569.14	1,830.86	2,400.00	0.00
Plant Replacement Program	500.00	423.50	211.75	635.25	135.25
Reserve	0.00	0.00	0.00	0.00	0.00
Irrigation Maintenance	1,200.00	1,917.97	1,917.97	3,835.94	2,635.94
TOTAL OTHER PHYSICAL ENVIRONMENT	14,044.00	13,085.89	13,610.58	26,696.47	12,652.47
TOTAL EXPENDITURES	\$41,294.00	\$28,160.65	\$27,325.78	\$55,486.43	\$14,192.43
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$9,568.24	(\$9,568.24)	\$0.00	\$0.00

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 002 MAINTENANCE - BULLFROG EAST (NEW SECTION)

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	0.00	0.00	0.00	0.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contributions	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES					
2017 BOND SPECIFIC SERVICES					
Trustee	0.00	0.00	0.00	0.00	0.00
Dissemination Agent	0.00	0.00	0.00	0.00	0.00
TOTAL 2017 BOND SPECIFIC SERVICES	0.00	0.00	0.00	0.00	0.00
OTHER PHYSICAL ENVIRONMENT					
Waterway Management Program	0.00	0.00	0.00	0.00	0.00
Property & Casualty Insurance	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance - Contract	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance - Other	0.00	0.00	0.00	0.00	0.00
Plant Replacement Program	0.00	0.00	0.00	0.00	0.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 001 ADMINISTRATION

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	38,050.00	34,971.87	(3,078.13)	49,850.00	11,800.00
Operations & Maintenance Assmts-Off Roll	0.00	1,276.77	1,276.77	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	38,050.00	36,248.64	(1,801.36)	49,850.00	11,800.00
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contributions	0.00	12,331.39	12,331.39	0.00	0.00
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	12,331.39	12,331.39	0.00	0.00
TOTAL REVENUES	\$38,050.00	\$48,580.03	\$10,530.03	\$49,850.00	\$11,800.00
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
District Manager	24,000.00	24,000.00	0.00	35,000.00	11,000.00
District Engineer	2,400.00	3,932.50	1,532.50	2,400.00	0.00
Auditing Services	5,500.00	5,500.00	0.00	5,500.00	0.00
Postage, Phone, Faxes, Copies	500.00	712.05	212.05	500.00	0.00
Public Officials Insurance	1,200.00	3,404.25	2,204.25	2,000.00	800.00
Legal Advertising	600.00	7,559.51	6,959.51	600.00	0.00
Bank Fees	450.00	481.82	31.82	450.00	0.00
Dues, Licenses & Fees	175.00	209.90	34.90	175.00	0.00
Office Supplies	75.00	75.00	0.00	75.00	0.00
Website Administration	750.00	0.00	(750.00)	750.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	35,650.00	45,875.03	10,225.03	47,450.00	11,800.00
LEGAL COUNSEL					
District Counsel	2,400.00	2,705.00	305.00	2,400.00	0.00
TOTAL LEGAL COUNSEL	2,400.00	2,705.00	305.00	2,400.00	0.00
TOTAL EXPENDITURES	\$38,050.00	\$48,580.03	\$10,530.03	\$49,850.00	\$11,800.00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Percentage of Responsibility				
	Units	% Allocation	Responsible Portion	Per Unit
GF 002 MAINTENANCE - BULLFROG WEST (ORIGINAL)	119	33.15%	\$16,524.09	\$138.86
GF 003 MAINTENANCE - BULLFROG EAST (NEW SECTION)	240	66.85%	\$33,325.91	\$138.86
	359		\$49,850.00	

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 002 MAINTENANCE - BULLFROG WEST (ORIGINAL)

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	41,294.00	41,769.42	475.42	64,650.00	23,356.00
Operations & Maintenance Assmts-Off Roll	0.00	1,385.63	1,385.63	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	41,294.00	43,155.05	1,861.05	64,650.00	23,356.00
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contributions	0.00	12,331.38	12,331.38	0.00	0.00
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	12,331.38	12,331.38	0.00	0.00
TOTAL REVENUES	\$41,294.00	\$55,486.43	\$14,192.43	\$64,650.00	\$23,356.00
EXPENDITURES					
2017 BOND SPECIFIC SERVICES					
Trustee	3,750.00	3,750.00	0.00	3,750.00	0.00
Dissemination Agent	0.00	0.00	0.00	1,500.00	1,500.00
TOTAL 2017 BOND SPECIFIC SERVICES	3,750.00	3,750.00	0.00	5,250.00	1,500.00
ELECTRIC UTILITY SERVICES					
Electric Utility Services	18,500.00	18,691.56	191.56	18,500.00	0.00
TOTAL ELECTRIC UTILITY SERVICES	18,500.00	18,691.56	191.56	18,500.00	0.00
GARBAGE/SOLID WASTE CONTROL SERVICES					
Garbage Collection	0.00	0.00	0.00	0.00	0.00
TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES	0.00	0.00	0.00	0.00	0.00
WATER-SEWER COMBINATION SERVICES					
Water Utility Services	5,000.00	6,348.40	1,348.40	5,000.00	0.00
TOTAL WATER-SEWER COMBINATION SERVICES	5,000.00	6,348.40	1,348.40	5,000.00	0.00
OTHER PHYSICAL ENVIRONMENT					
Waterway Management Program	0.00	0.00	0.00	1,000.00	1,000.00
Property & Casualty Insurance	2,000.00	1,775.28	(224.72)	5,000.00	3,000.00
Recreation Maintenance	0.00	1,250.00	1,250.00	4,000.00	4,000.00
Landscape Maintenance - Contract	7,944.00	16,800.00	8,856.00	14,500.00	6,556.00
Landscape Maintenance - Other	2,400.00	2,400.00	0.00	2,400.00	0.00
Plant Replacement Program	500.00	635.25	135.25	2,500.00	2,000.00
Reserve	0.00	0.00	0.00	5,000.00	5,000.00
Irrigation Maintenance	1,200.00	3,835.94	2,635.94	1,500.00	300.00
TOTAL OTHER PHYSICAL ENVIRONMENT	14,044.00	26,696.47	12,652.47	35,900.00	21,856.00
TOTAL EXPENDITURES	\$41,294.00	\$55,486.43	\$14,192.43	\$64,650.00	\$23,356.00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost Per Unit \$ 543.28

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GF 002 MAINTENANCE - BULLFROG EAST (NEW SECTION)

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	0.00	0.00	0.00	74,650.00	74,650.00
Operations & Maintenance Assmts-Off Roll	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	0.00	0.00	0.00	74,650.00	74,650.00
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contributions	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	\$0.00	\$0.00	\$0.00	\$74,650.00	\$74,650.00
EXPENDITURES					
2017 BOND SPECIFIC SERVICES					
Trustee	0.00	0.00	0.00	4,500.00	4,500.00
Dissemination Agent	0.00	0.00	0.00	2,500.00	
TOTAL 2017 BOND SPECIFIC SERVICES	0.00	0.00	0.00	7,000.00	4,500.00
ELECTRIC UTILITY SERVICES					
Electric Utility Services	0.00	0.00	0.00	24,000.00	24,000.00
TOTAL ELECTRIC UTILITY SERVICES	0.00	0.00	0.00	24,000.00	24,000.00
OTHER PHYSICAL ENVIRONMENT					
Waterway Management Program	0.00	0.00	0.00	6,000.00	6,000.00
Property & Casualty Insurance	0.00	0.00	0.00	3,500.00	3,500.00
Landscape Maintenance - Contract	0.00	0.00	0.00	30,000.00	30,000.00
Landscape Maintenance - Other	0.00	0.00	0.00	2,500.00	2,500.00
Plant Replacement Program	0.00	0.00	0.00	750.00	750.00
Irrigation Maintenance	0.00	0.00	0.00	900.00	900.00
TOTAL OTHER PHYSICAL ENVIRONMENT	0.00	0.00	0.00	43,650.00	43,650.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$74,650.00	\$72,150.00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00

Cost Per Unit \$ 311.04

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

FINANCIAL & ADMINISTRATIVE

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Disclosure Reporting

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Trustees Fees

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Website Administration

Cost of maintenance and administration of the District's website

LEGAL COUNSEL

District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

ELECTRIC UTILITY SERVICES

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

GARBAGE/SOLID WASTE CONTROL SERVICES

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

WATER-SEWER COMBINATION SERVICES

Water Utility Services

This item is for the potable and non-potable water used for irrigation.

OTHER PHYSICAL ENVIRONMENT

Waterway Management System

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

Property & Casualty Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Pool Maintenance

This item is necessary to contract with a vendor to maintain the pool within state guidelines for public use.

Clubhouse Maintenance

This item provides for operations, maintenance, and supplies to the District's Amenity Center.

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

BULLFROG WEST (ORIGINAL)

DEBT SERVICE FUND

SERIES 2015

REVENUES

CDD Debt Service Assessments	\$	125,069
TOTAL REVENUES	\$	125,069

EXPENDITURES

Series 2015 May Bond Interest Payment	\$	50,034
Series 2015 November Bond Principal Payment	\$	25,000
Series 2015 November Bond Interest Payment	\$	50,034
TOTAL EXPENDITURES	\$	125,069
EXCESS OF REVENUES OVER EXPENDITURES	\$	-

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	1,675,000
Principal Payment Applied Toward Series 2015 Bonds	\$	25,000
Bonds Outstanding - Period Ending 11/1/2018	\$	1,650,000

BULLFROG CREEK

COMMUNITY DEVELOPMENT DISTRICT

BULLFROG EAST (NEW)

DEBT SERVICE FUND

SERIES 2017

REVENUES

CDD Debt Service Assessments	\$	272,594
TOTAL REVENUES	\$	272,594

EXPENDITURES

Series 2015 May Bond Interest Payment	\$	103,797
Series 2015 November Bond Principal Payment	\$	65,000
Series 2015 November Bond Interest Payment	\$	103,797
TOTAL EXPENDITURES	\$	272,594
EXCESS OF REVENUES OVER EXPENDITURES	\$	-

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	4,120,000
Principal Payment Applied Toward Series 2017 Bonds	\$	65,000
Bonds Outstanding - Period Ending 11/1/2018	\$	4,055,000

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

SCHEDULE OF ANNUAL ASSESSMENTS⁽¹⁾

BULLFROG WEST (ORIGINAL)

Lot Size	Unit Count	Fiscal Year 2017			Fiscal Year 2018		
		Debt Service Per Unit	O&M Per Unit	Fiscal Year 2017 Total	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2018 Total
Single Family 50'	119	\$1,200.00	\$724.74	\$1,924.74	\$1,200.00	\$ 724.74	\$1,924.74
Total	119						

BULLFROG EAST (NEW)

Lot Size	Unit Count	Fiscal Year 2017			Fiscal Year 2018		
		Debt Service Per Unit	O&M Per Unit	Fiscal Year 2017 Total	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2018 Total
Single Family 40'	120	\$0	\$0	\$0	\$1,083.35	\$476.89	\$1,560.24
Single Family 50'	120	\$0	\$0	\$0	\$1,354.17	\$476.89	\$2,157.06
Total	240						

Notations:

⁽¹⁾ Annual assessments are adjusted for collection costs and early payment discounts of 6%.