

RESOLUTION 2026-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT AMENDING ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AND PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the “**Board**”) of the Bullfrog Creek Community Development District (the “**District**”) previously adopted its budget for fiscal year 2024/2025;

WHEREAS, the Board desires to reallocate funds budgeted to reflect appropriated revenues and expenses approved during the fiscal year;

WHEREAS, the District is empowered by section 189.016, Florida Statutes to adjust the budget based on actual revenues and expenses; and

WHEREAS, the District Manager has submitted a proposed amended budget to reflect appropriated revenues and expenses approved during the fiscal year 2024/2025 (the “**Amended Budget**”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. **Recitals.** The foregoing recitals are hereby incorporated as the findings of fact of the Board.
2. **Amended Budget.** The Board hereby finds and determines as follows:
 - a. That the Board has reviewed the Amended Budget, a copy of which is on the District’s website, on file with the office of the District Manager, and at the District’s Records Office.
 - b. The Amended Budget is hereby adopted and shall accordingly amend the previously adopted budget for fiscal year 2024/2025.
 - c. That the Amended Budget shall be maintained in the office of the District Manager and at the District’s Records Office and identified as the “Amended Budget for the Belmond Reserve Community Development District for the Fiscal Year Beginning October 1, 2024 and Ending September 30, 2025”.
 - d. The Amended Budget shall be posted by the District Manager on the District’s official website within five (5) days after adoption and remain on the website for at least two (2) years.
3. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of

this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

4. **Conflicts.** This Resolution is intended to supplement the original resolution adopting the budget for fiscal year 2024/2025, which remain in full force and effect. This Resolution and the original resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

5. **Effective Date.** This Resolution shall become effective upon its adoption.

PASSED AND ADOPTED THIS 14th DAY OF OCTOBER, 2025.

Attest:

**Bullfrog Creek Community
Development District**

Signed by:
SAMANTHA ZANONI
A2F0A541F9E8494
Name: SAMANTHA ZANONI
Assistant Secretary

Signed by:
Joshua Kowalko
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Chair/Vice Chair of the Board of Supervisors

Exhibit A: FY 2024/2025 Amended Budget

BULLFROG CREEK

Community Development District

General Fund - Admin

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ 4,668	\$ 4,668
Interest - Tax Collector	-	-	-	852	852
Special Assmnts- Tax Collector	83,674	-	83,674	90,431	6,757
Special Assmnts- CDD Collected	-	-	-	40	40
TOTAL REVENUES	83,674	-	83,674	95,991	12,317
<u>EXPENDITURES</u>					
<u>Administration</u>					
Supervisor Fees	12,000	-	12,000	8,000	4,000
District Counsel	5,000	1,575	6,575	6,561	14
District Engineer	3,840	-	3,840	2,627	1,213
District Management	36,050	2,825	38,875	38,876	(1)
Auditing Services	5,300	6,100	11,400	11,400	-
Website ADA Compliance	1,900	-	1,900	1,110	790
Email Hosting Vendor	140	-	140	-	140
Postage, Phone, Faxes, Copies	300	1,075	1,375	1,362	13
General Liability	3,409	-	3,409	3,409	-
Public Officials Insurance	2,727	-	2,727	2,727	-
Bank Fees	175	-	175	107	68
Meeting Expense	1,000	-	1,000	110	890
Website Admin Services	1,500	475	1,975	1,978	(3)
Dues, Licenses, & Fees	175	2,440	2,615	2,615	-
Total Administration	73,516	14,490	88,006	80,882	7,124
<u>Other Physical Environment</u>					
Payroll - Special Pay	5,530	-	5,530	-	5,530
Property & Casualty Insurance	4,628	-	4,628	3,948	680
Total Other Physical Environment	10,158	-	10,158	3,948	6,210
TOTAL EXPENDITURES	83,674	14,490	98,164	84,830	13,334
Excess (deficiency) of revenues Over (under) expenditures	-	(14,490)	(14,490)	11,161	25,651
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating Transfers-Out	-	-	-	(928)	(928)
TOTAL FINANCING SOURCES (USES)	-	-	-	(928)	(928)
Net change in fund balance	-	(14,490)	(14,490)	10,233	24,723
FUND BALANCE, BEGINNING (OCT 1, 2024)	106,443	-	106,443	106,443	-

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
FUND BALANCE, ENDING	\$ 106,443	\$ (14,490)	\$ 91,953	\$ 116,676	\$ 24,723

BULLFROG CREEK

Community Development District

General Fund - West

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	69,002	-	69,002	63,300	(5,702)
TOTAL REVENUES	69,002	-	69,002	63,300	(5,702)
<u>EXPENDITURES</u>					
<u>Electric Utility Services</u>					
Electric Utility Services	33,000	13,600	46,600	46,526	74
Total Electric Utility Services	33,000	13,600	46,600	46,526	74
<u>Water-Sewer Comb Services</u>					
Water/Waste	8,500	700	9,200	9,202	(2)
Total Water-Sewer Comb Services	8,500	700	9,200	9,202	(2)
<u>Other Physical Environment</u>					
Waterway Management Program	1,500	500	2,000	2,007	(7)
Landscaping - R&M	2,000	-	2,000	-	2,000
R&M-Plant Replacement	898	-	898	-	898
Landscaping - Mulch	3,038	525	3,563	3,566	(3)
Landscape Maintenance - Contract	9,269	11,750	21,019	21,010	9
Park Maintenance	2,200	2,775	4,975	4,981	(6)
Irrigation Maintenance	1,000	-	1,000	419	581
Miscellaneous	3,880	-	3,880	448	3,432
Total Other Physical Environment	23,785	15,550	39,335	32,431	6,904
<u>Debt Service</u>					
Trustee Fees	3,717	375	4,092	4,095	(3)
Total Debt Service	3,717	375	4,092	4,095	(3)
TOTAL EXPENDITURES	69,002	30,225	99,227	92,254	6,973
Excess (deficiency) of revenues					
Over (under) expenditures	-	(30,225)	(30,225)	(28,954)	1,271
<u>OTHER FINANCING SOURCES (USES)</u>					
Interfund Transfer - In	-	-	-	720	720
TOTAL FINANCING SOURCES (USES)	-	-	-	720	720
Net change in fund balance	-	(30,225)	(30,225)	(28,234)	1,991
FUND BALANCE, BEGINNING (OCT 1, 2024)	15,753	-	15,753	15,753	-

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
FUND BALANCE, ENDING	\$ 15,753	\$ (30,225)	\$ (14,472)	\$ (12,481)	\$ 1,991

BULLFROG CREEK

Community Development District

General Fund - East

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	113,130	-	113,130	112,833	(297)
TOTAL REVENUES	113,130	-	113,130	112,833	(297)
<u>EXPENDITURES</u>					
<u>Electric Utility Services</u>					
Electric Utility Services	48,000	-	48,000	19,663	28,337
Total Electric Utility Services	48,000	-	48,000	19,663	28,337
<u>Other Physical Environment</u>					
Waterway Management Program	3,200	(900)	2,300	2,303	(3)
Waterway Other	6,000	(6,000)	-	-	-
Landscaping - R&M	4,000	(4,000)	-	-	-
R&M-Plant Replacement	2,094	(2,094)	-	-	-
Landscaping - Mulch	7,088	(7,088)	-	-	-
Landscape Maintenance - Contract	21,628	13,075	34,703	34,700	3
Irrigation Maintenance	5,000	3,150	8,150	8,150	-
Miscellaneous	9,903	(9,903)	-	-	-
Total Other Physical Environment	58,913	(13,760)	45,153	45,153	-
<u>Debt Service</u>					
Dissemination Reporting	2,500	200	2,700	2,292	408
Trustee Fees	3,717	(375)	3,342	4,095	(753)
Total Debt Service	6,217	(175)	6,042	6,387	(345)
TOTAL EXPENDITURES	113,130	(13,935)	99,195	71,203	27,992
Excess (deficiency) of revenues Over (under) expenditures	-	13,935	13,935	41,630	27,695
<u>OTHER FINANCING SOURCES (USES)</u>					
Interfund Transfer - In	-	-	-	208	208
TOTAL FINANCING SOURCES (USES)	-	-	-	208	208
Net change in fund balance	-	13,935	13,935	41,838	27,903
FUND BALANCE, BEGINNING (OCT 1, 2024)	77,013	-	77,013	77,013	-
FUND BALANCE, ENDING	\$ 77,013	\$ 13,935	\$ 90,948	\$ 118,851	\$ 27,903

BULLFROG CREEK

Community Development District

Series 2015 Debt Service Fund

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ 4,283	\$ 4,283
Special Assmnts- Tax Collector	123,850	-	123,850	131,488	7,638
TOTAL REVENUES	123,850	-	123,850	135,771	11,921
<u>EXPENDITURES</u>					
<u>Debt Service</u>					
Principal Debt Retirement	40,000	-	40,000	35,000	5,000
Interest Expense	83,850	-	83,850	84,878	(1,028)
Total Debt Service	123,850	-	123,850	119,878	3,972
TOTAL EXPENDITURES	123,850	-	123,850	119,878	3,972
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	15,893	15,893
Net change in fund balance	-	-	-	15,893	15,893
FUND BALANCE, BEGINNING (OCT 1, 2024)	155,403	-	155,403	155,403	-
FUND BALANCE, ENDING	\$ 155,403	\$ -	\$ 155,403	\$ 171,296	\$ 15,893

BULLFROG CREEK

Community Development District

Series 2017 Debt Service Fund

Proposed Budget Amendment
For the Period Ending September 30, 2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>					
Interest - Investments	\$ -	\$ -	\$ -	\$ 18,883	\$ 18,883
Special Assmnts- Tax Collector	270,244	-	270,244	274,009	3,765
TOTAL REVENUES	270,244	-	270,244	292,892	22,648
<u>EXPENDITURES</u>					
<u>Debt Service</u>					
Principal Debt Retirement	85,000	-	85,000	80,000	5,000
Interest Expense	185,244	-	185,244	187,144	(1,900)
Total Debt Service	270,244	-	270,244	267,144	3,100
TOTAL EXPENDITURES	270,244	-	270,244	267,144	3,100
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	25,748	25,748
Net change in fund balance	-	-	-	25,748	25,748
FUND BALANCE, BEGINNING (OCT 1, 2024)	371,340	-	371,340	371,340	-
FUND BALANCE, ENDING	\$ 371,340	\$ -	\$ 371,340	\$ 397,088	\$ 25,748