

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2023

Prepared by:



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BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 129,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,399
Accounts Receivable - Other	10	-	-	-	-	-	-	10
Due From Other Funds	-	12,264	23,117	2,157	4,572	-	-	42,110
Investments:								
Interest Account	-	-	-	-	30	-	-	30
Prepayment Account	-	-	-	619	264	-	-	883
Reserve Fund	-	-	-	13,099	140,014	-	-	153,113
Revenue Fund	-	-	-	124,470	203,029	-	-	327,499
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 133,181	\$ 12,264	\$ 23,117	\$ 140,345	\$ 347,909	\$ 3,638,907	\$ 5,335,000	\$ 9,630,723
LIABILITIES								
Accounts Payable	\$ 14,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,980
Accounts Payable - Other	8,525	-	-	-	-	-	-	8,525
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	42,110	-	-	-	-	-	-	42,110
TOTAL LIABILITIES	65,615	-	-	-	-	-	5,335,000	5,400,615

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND - ADMIN	GENERAL FUND - WEST	GENERAL FUND - EAST	SERIES 2015 DEBT SERVICE FUND	SERIES 2017 DEBT SERVICE FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG TERM DEBT ACCOUNT GROUP FUND	TOTAL
FUND BALANCES								
Restricted for:								
Debt Service	-	-	-	140,345	347,909	-	-	488,254
Unassigned:	67,566	12,264	23,117	-	-	3,638,907	-	3,741,854
TOTAL FUND BALANCES	67,566	12,264	23,117	140,345	347,909	3,638,907	-	4,230,108
TOTAL LIABILITIES & FUND BALANCES	\$ 133,181	\$ 12,264	\$ 23,117	\$ 140,345	\$ 347,909	\$ 3,638,907	\$ 5,335,000	\$ 9,630,723

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 80,009	\$ -	\$ (80,009)	0.00%
TOTAL REVENUES	80,009	-	(80,009)	0.00%
EXPENDITURES				
Administration				
Supervisor Fees	12,000	1,000	11,000	8.33%
District Counsel	7,000	61	6,939	0.87%
District Engineer	3,840	-	3,840	0.00%
District Manager	35,000	2,917	32,083	8.33%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Email Hosting Vendor	140	-	140	0.00%
Postage, Phone, Faxes, Copies	300	4	296	1.33%
Insurance - General Liability	1,000	-	1,000	0.00%
Public Officials Insurance	3,149	-	3,149	0.00%
Bank Fees	175	-	175	0.00%
Meeting Expense	1,000	50	950	5.00%
Website Administration	1,500	110	1,390	7.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	72,479	5,417	67,062	7.47%
Other Physical Environment				
Payroll - Special Pay	5,530	-	5,530	0.00%
Insurance -Property & Casualty	2,000	-	2,000	0.00%
Total Other Physical Environment	7,530	-	7,530	0.00%
TOTAL EXPENDITURES	80,009	5,417	74,592	6.77%
Excess (deficiency) of revenues Over (under) expenditures	-	(5,417)	(5,417)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		72,983		
FUND BALANCE, ENDING		\$ 67,566		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 70,217	\$ -	\$ (70,217)	0.00%
TOTAL REVENUES	70,217	-	(70,217)	0.00%
EXPENDITURES				
<u>Electric Utility Services</u>				
Utility - Electric	31,500	1,902	29,598	6.04%
Total Electric Utility Services	31,500	1,902	29,598	6.04%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,000	960	6,040	13.71%
Total Water-Sewer Comb Services	7,000	960	6,040	13.71%
<u>Other Physical Environment</u>				
Waterway Management	1,428	119	1,309	8.33%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Plant Replacement	2,000	-	2,000	0.00%
Landscape - Mulch	1,500	-	1,500	0.00%
Landscape Maintenance	12,960	970	11,990	7.48%
Recreation / Park Facility Maintenance	2,500	877	1,623	35.08%
Irrigation Maintenance	1,000	-	1,000	0.00%
Miscellaneous Expenses	4,612	-	4,612	0.00%
Total Other Physical Environment	28,000	1,966	26,034	7.02%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	3,717	-	3,717	0.00%
TOTAL EXPENDITURES	70,217	4,828	65,389	6.88%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,828)	(4,828)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		17,092		
FUND BALANCE, ENDING		\$ 12,264		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ -	\$ (116,000)	0.00%
TOTAL REVENUES	116,000	-	(116,000)	0.00%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	40,000	3,782	36,218	9.46%
Total Electric Utility Services	40,000	3,782	36,218	9.46%
<u>Other Physical Environment</u>				
Waterway Management	3,109	262	2,847	8.43%
Waterway Management - Other	6,000	-	6,000	0.00%
R&M-Other Landscape	4,000	-	4,000	0.00%
R&M-Plant Replacement	4,000	-	4,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	30,240	2,263	27,977	7.48%
Irrigation Maintenance	5,000	-	5,000	0.00%
Miscellaneous Expenses	10,434	-	10,434	0.00%
Total Other Physical Environment	69,783	2,525	67,258	3.62%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	208	2,292	8.32%
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	6,217	208	6,009	3.35%
TOTAL EXPENDITURES	116,000	6,515	109,485	5.62%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(6,515)	(6,515)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,632		
FUND BALANCE, ENDING		\$ 23,117		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 558	\$ 558	0.00%
Special Assmnts- Tax Collector	120,906	-	(120,906)	0.00%
TOTAL REVENUES	120,906	558	(120,348)	0.46%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	-	35,000	0.00%
Interest Expense	85,906	-	85,906	0.00%
Total Debt Service	120,906	-	120,906	0.00%
TOTAL EXPENDITURES	120,906	-	120,906	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	558	558	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		139,787		
FUND BALANCE, ENDING		\$ 140,345		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1,502	\$ 1,502	0.00%
Special Assmnts- Tax Collector	269,044	-	(269,044)	0.00%
TOTAL REVENUES	269,044	1,502	(267,542)	0.56%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	-	80,000	0.00%
Interest Expense	189,044	-	189,044	0.00%
Total Debt Service	269,044	-	269,044	0.00%
TOTAL EXPENDITURES	269,044	-	269,044	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	1,502	1,502	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		346,407		
FUND BALANCE, ENDING		\$ 347,909		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 6988 Wells Fargo - GF Operating
 Statement No. 10-23
 Statement Date 10/31/2023

G/L Balance (LCY)	129,399.19	Statement Balance	135,349.90
G/L Balance	129,399.19	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	135,349.90
Subtotal	129,399.19	Outstanding Checks	5,950.71
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	129,399.19	Ending Balance	129,399.19
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/5/2023	Payment	2214	INFRAMARK LLC	5.16	5.16	0.00
10/5/2023	Payment	2215	STANTEC CONSULTING SERVICES INC	228.00	228.00	0.00
10/5/2023	Payment	2216	TIMES PUBLISHING COM	642.00	642.00	0.00
10/12/2023	Payment	2217	DON HARRISON ENTERPRISES	877.25	877.25	0.00
10/12/2023	Payment	2218	ESTHER RENEE MELVIN	200.00	200.00	0.00
10/12/2023	Payment	2219	FIRST CHOICE AQUATIC WEED MANAGEM	381.00	381.00	0.00
10/12/2023	Payment	2220	FOLEY & LARDNER LLP	360.00	360.00	0.00
10/12/2023	Payment	2221	JESUS M. SOSA BURGOS	200.00	200.00	0.00
10/12/2023	Payment	2222	JOSHUA KOWALKE	200.00	200.00	0.00
10/12/2023	Payment	2223	NANDA R. SHRESTHA	200.00	200.00	0.00
10/12/2023	Payment	2224	SUSAN BLAYLOCK	200.00	200.00	0.00
10/12/2023	Payment	2225	VENTANA CDD	50.00	50.00	0.00
10/13/2023	Payment	DD121	Payment of Invoice 000365	601.71	601.71	0.00
10/23/2023	Payment	2226	STRALEY ROBIN VERICKER	61.00	61.00	0.00
10/26/2023	Payment	DD118	Payment of Invoice 000393	175.00	175.00	0.00
10/30/2023	Payment	DD119	Payment of Invoice 000396	1,901.51	1,901.51	0.00
10/30/2023	Payment	DD120	Payment of Invoice 000397	3,782.10	3,782.10	0.00
Total Checks				10,064.73	10,064.73	0.00
Deposits						
10/31/2023		JE000352	FY23 Excess Fees	G/L Ac 5,441.33	5,441.33	0.00
Total Deposits				5,441.33	5,441.33	0.00
Outstanding Checks						
10/13/2022	Payment	2064	BOCC	575.71	0.00	575.71
10/14/2022	Payment	2070	DEPARTMENT OF ECONOMIC OPPORTUNI	175.00	0.00	175.00
6/15/2023	Payment	2172	GRAU AND ASSOCIATES	1,000.00	0.00	1,000.00
8/11/2023	Payment	2198	GRAU AND ASSOCIATES	4,200.00	0.00	4,200.00
Total Outstanding Checks				5,950.71		5,950.71