

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 51,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,105
Cash In Bank	88,797	-	-	-	-	-	-	88,797
Cash in Transit	-	-	-	-	7,361	-	-	7,361
Accounts Receivable - Other	10	-	-	-	-	-	-	10
Due From Other Funds	-	59,441	102,802	7,455	-	-	-	169,698
Investments:								
Money Market Account	158,398	-	-	-	-	-	-	158,398
Interest Account	-	-	-	685	-	-	-	685
Prepayment Account	-	-	-	802	270	-	-	1,072
Reserve Fund	-	-	-	13,201	143,121	-	-	156,322
Revenue Fund	-	-	-	176,053	303,669	-	-	479,722
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 302,082	\$ 59,441	\$ 102,802	\$ 198,196	\$ 454,421	\$ 3,638,907	\$ 5,335,000	\$ 10,090,849
LIABILITIES								
Accounts Payable	\$ 5,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,801
Due to Other	-	-	-	6,350	-	-	-	6,350
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	165,691	-	-	-	4,008	-	-	169,699
TOTAL LIABILITIES	171,492	-	-	6,350	4,008	-	5,335,000	5,516,850

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(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE	DEBT SERVICE	FIXED ASSETS	LONG TERM	
				FUND	FUND	ACCOUNT	DEBT	
						GROUP FUND	ACCOUNT	
FUND BALANCES								
Restricted for:								
Debt Service	-	-	-	191,846	450,413	-	-	642,259
Unassigned:	130,590	59,441	102,802	-	-	3,638,907	-	3,931,740
TOTAL FUND BALANCES	130,590	59,441	102,802	191,846	450,413	3,638,907	-	4,573,999
TOTAL LIABILITIES & FUND BALANCES	\$ 302,082	\$ 59,441	\$ 102,802	\$ 198,196	\$ 454,421	\$ 3,638,907	\$ 5,335,000	\$ 10,090,849

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 399	\$ 399	0.00%
Special Assmnts- Tax Collector	80,009	79,849	(160)	99.80%
TOTAL REVENUES	80,009	80,248	239	100.30%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,600	8,400	30.00%
District Counsel	7,000	2,955	4,045	42.21%
District Engineer	3,840	1,823	2,017	47.47%
District Manager	35,000	17,500	17,500	50.00%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Email Hosting Vendor	140	-	140	0.00%
Postage, Phone, Faxes, Copies	300	26	274	8.67%
Insurance - General Liability	1,000	3,099	(2,099)	309.90%
Public Officials Insurance	3,149	2,479	670	78.72%
Bank Fees	175	-	175	0.00%
Meeting Expense	1,000	150	850	15.00%
Website Administration	1,500	610	890	40.67%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	72,479	33,517	38,962	46.24%
<u>Other Physical Environment</u>				
Payroll - Special Pay	5,530	-	5,530	0.00%
Insurance -Property & Casualty	2,000	4,096	(2,096)	204.80%
Total Other Physical Environment	7,530	4,096	3,434	54.40%
TOTAL EXPENDITURES	80,009	37,613	42,396	47.01%
Excess (deficiency) of revenues Over (under) expenditures	-	42,635	42,635	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		87,955		
FUND BALANCE, ENDING		\$ 130,590		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 70,217	\$ 68,725	\$ (1,492)	97.88%
TOTAL REVENUES	70,217	68,725	(1,492)	97.88%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	31,500	11,443	20,057	36.33%
Total Electric Utility Services	31,500	11,443	20,057	36.33%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,000	3,993	3,007	57.04%
Total Water-Sewer Comb Services	7,000	3,993	3,007	57.04%
<u>Other Physical Environment</u>				
Waterway Management	1,428	595	833	41.67%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Plant Replacement	2,000	-	2,000	0.00%
Landscape - Mulch	1,500	-	1,500	0.00%
Landscape Maintenance	12,960	5,770	7,190	44.52%
Recreation / Park Facility Maintenance	2,500	877	1,623	35.08%
Irrigation Maintenance	1,000	-	1,000	0.00%
Miscellaneous Expenses	4,612	1,650	2,962	35.78%
Total Other Physical Environment	28,000	8,892	19,108	31.76%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	2,047	1,670	55.07%
Total Debt Service	3,717	2,047	1,670	55.07%
TOTAL EXPENDITURES	70,217	26,375	43,842	37.56%
Excess (deficiency) of revenues Over (under) expenditures	-	42,350	42,350	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		17,091		
FUND BALANCE, ENDING		\$ 59,441		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ 113,534	\$ (2,466)	97.87%
TOTAL REVENUES	116,000	113,534	(2,466)	97.87%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	40,000	22,927	17,073	57.32%
Total Electric Utility Services	40,000	22,927	17,073	57.32%
<u>Other Physical Environment</u>				
Waterway Management	3,109	1,310	1,799	42.14%
Waterway Management - Other	6,000	-	6,000	0.00%
R&M-Other Landscape	4,000	-	4,000	0.00%
R&M-Plant Replacement	4,000	-	4,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	30,240	12,829	17,411	42.42%
Irrigation Maintenance	5,000	-	5,000	0.00%
Miscellaneous Expenses	10,434	-	10,434	0.00%
Total Other Physical Environment	69,783	14,139	55,644	20.26%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	1,250	1,250	50.00%
ProfServ-Trustee Fees	3,717	2,047	1,670	55.07%
Total Debt Service	6,217	3,297	2,920	53.03%
TOTAL EXPENDITURES	116,000	40,363	75,637	34.80%
Excess (deficiency) of revenues				
Over (under) expenditures	-	73,171	73,171	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,631		
FUND BALANCE, ENDING		\$ 102,802		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3,327	\$ 3,327	0.00%
Special Assmnts- Tax Collector	120,906	127,713	6,807	105.63%
TOTAL REVENUES	120,906	131,040	10,134	108.38%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	35,000	-	100.00%
Interest Expense	85,906	43,981	41,925	51.20%
Total Debt Service	120,906	78,981	41,925	65.32%
TOTAL EXPENDITURES	120,906	78,981	41,925	65.32%
Excess (deficiency) of revenues Over (under) expenditures	-	52,059	52,059	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		139,787		
FUND BALANCE, ENDING		\$ 191,846		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 9,731	\$ 9,731	0.00%
Special Assmnts- Tax Collector	269,044	270,697	1,653	100.61%
TOTAL REVENUES	269,044	280,428	11,384	104.23%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	80,000	-	100.00%
Interest Expense	189,044	96,422	92,622	51.01%
Total Debt Service	269,044	176,422	92,622	65.57%
TOTAL EXPENDITURES	269,044	176,422	92,622	65.57%
Excess (deficiency) of revenues Over (under) expenditures	-	104,006	104,006	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		346,407		
FUND BALANCE, ENDING		\$ 450,413		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

Bank Account Statement

Bullfrog Creek CDD

Bank Account Statement: Bank Account No.: 6988, Statement No.: 24-03

Currency Code

Statement Date	03/31/24	Statement Balance	53,255.25
Balance Last Statement	59,508.04	Outstanding Bank Transactions	0.00
Statement Ending Balance	53,255.25	Subtotal	53,255.25
		Outstanding Checks	-2,150.71
G/L Balance at 03/31/24	51,104.54	Bank Account Balance	51,104.54

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 24-03							
02/26/24	Bank Account Ledger Entry	2263	Check for Vendor V00027		1	-1,616.25	-1,616.25
02/26/24	Bank Account Ledger Entry	2264	Check for Vendor V00048		1	-3,230.04	-3,230.04
02/26/24	Bank Account Ledger Entry	2265	Check for Vendor V00029		1	-200.00	-200.00
02/26/24	Bank Account Ledger Entry	2266	Check for Vendor V00044		1	-200.00	-200.00
02/26/24	Bank Account Ledger Entry	2267	Check for Vendor V00026		1	-806.50	-806.50
02/26/24	Bank Account Ledger Entry	2268	Check for Vendor V00046		1	-200.00	-200.00
Total						-6,252.79	-6,252.79

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
10/13/22	Payment	2064	Check for Vendor V00050	-575.71
10/14/22	Payment	2070	Check for Vendor V00007	-175.00
06/15/23	Payment	2172	Check for Vendor V00035	-1,000.00
11/21/23	Payment	2232	Check for Vendor V00033	-200.00
12/21/23	Payment	2247	Check for Vendor V00029	-200.00
Quantity				5
Total				-2,150.71

Bank Account Statement

Bullfrog Creek CDD

Bank Account Statement: Bank Account No.: 1310, Statement No.: 24-03

Currency Code

Statement Date	03/31/24	Statement Balance	91,779.36
Balance Last Statement	249,935.00	Outstanding Bank Transactions	0.00
Statement Ending Balance	91,779.36	Subtotal	91,779.36
		Outstanding Checks	-2,982.00
G/L Balance at 03/31/24	88,797.36	Bank Account Balance	88,797.36

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 24-03							
03/14/24	Bank Account Ledger Entry	1001	Check for Vendor V00004		1	-262.00	-262.00
03/14/24	Bank Account Ledger Entry	1002	Check for Vendor V00048		1	-3,229.14	-3,229.14
03/14/24	Bank Account Ledger Entry	1003	Check for Vendor V00042		1	-4,094.50	-4,094.50
03/12/24	Bank Account Ledger Entry	JE000536	Rev 1/31 Bank Fee		1	40.00	40.00
03/12/24	Bank Account Ledger Entry	JE000537	Rev 2/29 Bank fee		1	25.00	25.00
03/19/24	Bank Account Ledger Entry	JE000538	Transfer 1310 to 1272		1	-150,000.00	-150,000.00
03/13/24	Bank Account Ledger Entry	DD101	Payment of Invoice 000556		1	-635.00	-635.00
Total						-158,155.64	-158,155.64

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
03/26/24	Payment	1004	Check for Vendor V00010	-1,823.00
03/26/24	Payment	1005	Check for Vendor V00026	-1,159.00
Quantity				2
Total				-2,982.00

Bullfrog Creek CDD
Community Development District
Bank United - MMA

Month Ending Mar-24

Balance Per Bank Statement	\$8,010.20
Add: Transfers/Deposits in Transit	\$150,388.23
Less: Outstanding Checks	\$0.00
Balance Per Bank	\$158,398.43

Beginning Bank Balance Per Books	\$8,010.20
Cash Receipts	\$150,388.23
Cash Disbursements	\$0.00
Adjustments	\$0.00 IRS Pymnts
Balance Per Books	\$158,398.43

Check No.	Amount	Check No.	Amount