

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2024

Prepared by:



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BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 29, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 51,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,105
Cash In Bank	249,935	-	-	-	-	-	-	249,935
Cash in Transit	-	-	-	-	7,361	-	-	7,361
Accounts Receivable - Other	10	-	-	-	-	-	-	10
Due From Other Funds	-	61,381	106,871	7,455	-	-	-	175,707
Investments:								
Money Market Account	8,010	-	-	-	-	-	-	8,010
Prepayment Account	-	-	-	850	269	-	-	1,119
Reserve Fund	-	-	-	13,099	142,528	-	-	155,627
Revenue Fund	-	-	-	176,053	302,418	-	-	478,471
Prepaid Items	-	1,261	355	-	-	-	-	1,616
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 312,832	\$ 62,642	\$ 107,226	\$ 197,457	\$ 452,576	\$ 3,638,907	\$ 5,335,000	\$ 10,106,640
LIABILITIES								
Accounts Payable	\$ 4,996	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,996
Due to Other	-	-	-	6,350	-	-	-	6,350
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	171,699	-	-	-	4,008	-	-	175,707
TOTAL LIABILITIES	176,695	-	-	6,350	4,008	-	5,335,000	5,522,053

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 29, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND - ADMIN	GENERAL FUND - WEST	GENERAL FUND - EAST	SERIES 2015 DEBT SERVICE FUND	SERIES 2017 DEBT SERVICE FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG TERM DEBT ACCOUNT GROUP FUND	TOTAL
<u>FUND BALANCES</u>								
Nonspendable:								
Prepaid Items	-	1,261	355	-	-	-	-	1,616
Restricted for:								
Debt Service	-	-	-	191,107	448,568	-	-	639,675
Unassigned:	136,137	61,381	106,871	-	-	3,638,907	-	3,943,296
TOTAL FUND BALANCES	136,137	62,642	107,226	191,107	448,568	3,638,907	-	4,584,587
TOTAL LIABILITIES & FUND BALANCES	\$ 312,832	\$ 62,642	\$ 107,226	\$ 197,457	\$ 452,576	\$ 3,638,907	\$ 5,335,000	\$ 10,106,640

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 92	\$ 92	0.00%
Special Assmnts- Tax Collector	80,009	79,849	(160)	99.80%
TOTAL REVENUES	80,009	79,941	(68)	99.92%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,600	8,400	30.00%
District Counsel	7,000	1,796	5,204	25.66%
District Engineer	3,840	-	3,840	0.00%
District Manager	35,000	14,583	20,417	41.67%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Email Hosting Vendor	140	-	140	0.00%
Postage, Phone, Faxes, Copies	300	26	274	8.67%
Insurance - General Liability	1,000	3,099	(2,099)	309.90%
Public Officials Insurance	3,149	2,479	670	78.72%
Bank Fees	175	145	30	82.86%
Meeting Expense	1,000	150	850	15.00%
Website Administration	1,500	510	990	34.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	72,479	27,663	44,816	38.17%
<u>Other Physical Environment</u>				
Payroll - Special Pay	5,530	-	5,530	0.00%
Insurance -Property & Casualty	2,000	4,096	(2,096)	204.80%
Total Other Physical Environment	7,530	4,096	3,434	54.40%
TOTAL EXPENDITURES	80,009	31,759	48,250	39.69%
Excess (deficiency) of revenues Over (under) expenditures	-	48,182	48,182	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		87,955		
FUND BALANCE, ENDING		\$ 136,137		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 70,217	\$ 68,725	\$ (1,492)	97.88%
TOTAL REVENUES	70,217	68,725	(1,492)	97.88%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	31,500	9,502	21,998	30.17%
Total Electric Utility Services	31,500	9,502	21,998	30.17%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,000	3,993	3,007	57.04%
Total Water-Sewer Comb Services	7,000	3,993	3,007	57.04%
<u>Other Physical Environment</u>				
Waterway Management	1,428	595	833	41.67%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Plant Replacement	2,000	-	2,000	0.00%
Landscape - Mulch	1,500	-	1,500	0.00%
Landscape Maintenance	12,960	4,508	8,452	34.78%
Recreation / Park Facility Maintenance	2,500	877	1,623	35.08%
Irrigation Maintenance	1,000	-	1,000	0.00%
Miscellaneous Expenses	4,612	1,650	2,962	35.78%
Total Other Physical Environment	28,000	7,630	20,370	27.25%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	2,047	1,670	55.07%
Total Debt Service	3,717	2,047	1,670	55.07%
TOTAL EXPENDITURES	70,217	23,172	47,045	33.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	45,553	45,553	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		17,089		
FUND BALANCE, ENDING		\$ 62,642		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ 113,534	\$ (2,466)	97.87%
TOTAL REVENUES	116,000	113,534	(2,466)	97.87%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	40,000	19,067	20,933	47.67%
Total Electric Utility Services	40,000	19,067	20,933	47.67%
<u>Other Physical Environment</u>				
Waterway Management	3,109	1,310	1,799	42.14%
Waterway Management - Other	6,000	-	6,000	0.00%
R&M-Other Landscape	4,000	-	4,000	0.00%
R&M-Plant Replacement	4,000	-	4,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	30,240	12,474	17,766	41.25%
Irrigation Maintenance	5,000	-	5,000	0.00%
Miscellaneous Expenses	10,434	-	10,434	0.00%
Total Other Physical Environment	69,783	13,784	55,999	19.75%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	1,042	1,458	41.68%
ProfServ-Trustee Fees	3,717	2,047	1,670	55.07%
Total Debt Service	6,217	3,089	3,128	49.69%
TOTAL EXPENDITURES	116,000	35,940	80,060	30.98%
Excess (deficiency) of revenues				
Over (under) expenditures	-	77,594	77,594	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,632		
FUND BALANCE, ENDING		\$ 107,226		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,588	\$ 2,588	0.00%
Special Assmnts- Tax Collector	120,906	127,713	6,807	105.63%
TOTAL REVENUES	120,906	130,301	9,395	107.77%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	35,000	-	100.00%
Interest Expense	85,906	43,981	41,925	51.20%
Total Debt Service	120,906	78,981	41,925	65.32%
TOTAL EXPENDITURES	120,906	78,981	41,925	65.32%
Excess (deficiency) of revenues				
Over (under) expenditures	-	51,320	51,320	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		139,787		
FUND BALANCE, ENDING		\$ 191,107		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,886	\$ 7,886	0.00%
Special Assmnts- Tax Collector	269,044	270,697	1,653	100.61%
TOTAL REVENUES	269,044	278,583	9,539	103.55%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	80,000	-	100.00%
Interest Expense	189,044	96,422	92,622	51.01%
Total Debt Service	269,044	176,422	92,622	65.57%
TOTAL EXPENDITURES	269,044	176,422	92,622	65.57%
Excess (deficiency) of revenues Over (under) expenditures	-	102,161	102,161	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		346,407		
FUND BALANCE, ENDING		\$ 448,568		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 1310 BankUnited GF
Statement No. 02-24
Statement Date 2/29/2024

G/L Balance (LCY)	249,935.00	Statement Balance	249,935.00
G/L Balance	249,935.00	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	249,935.00	Subtotal	249,935.00
Negative Adjustments	0.00	Outstanding Checks	0.00
	<hr/>	Differences	0.00
Ending G/L Balance	249,935.00	Ending Balance	249,935.00
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
2/29/2024		JE000504	Service Charge	25	25.00	0.00
Total Checks				25.00	25.00	0.00

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 6988 Wells Fargo - GF Operating
 Statement No. 02-24
 Statement Date 2/29/2024

G/L Balance (LCY)	51,104.54	Statement Balance	59,508.04
G/L Balance	51,104.54	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	59,508.04
Subtotal	51,104.54	Outstanding Checks	8,403.50
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	51,104.54	Ending Balance	51,104.54
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
2/1/2024	Payment	2258	GREENVIEW LANDSCAPING	3,232.50	3,232.50	0.00
2/1/2024	Payment	2259	INFRAMARK LLC	3,225.00	3,225.00	0.00
2/7/2024	Payment	2260	BULLFROG CREEK CDD	442.45	442.45	0.00
2/7/2024	Payment	2261	FIRST CHOICE AQUATIC WEED	119.00	119.00	0.00
2/8/2024	Payment	DD131	Payment of Invoice 000524	665.64	665.64	0.00
2/14/2024	Payment	2262	BULLFROG CREEK CDD	2,415.81	2,415.81	0.00
2/29/2024	Payment	DD132	Payment of Invoice 000540	1,940.73	1,940.73	0.00
2/29/2024	Payment	DD133	Payment of Invoice 000541	3,860.33	3,860.33	0.00
Total Checks				15,901.46	15,901.46	0.00
Deposits						
2/2/2024		JE000502	Tax Revenue / Debt Service	G/L 733.53	733.53	0.00
2/7/2024		JE000503	Tax Revenue / Debt Service	G/L 4,005.13	4,005.13	0.00
Total Deposits				4,738.66	4,738.66	0.00
Outstanding Checks						
10/13/2022	Payment	2064	BOCC	575.71	0.00	575.71
10/14/2022	Payment	2070	DEPARTMENT OF ECONOMIC	175.00	0.00	175.00
6/15/2023	Payment	2172	GRAU AND ASSOCIATES	1,000.00	0.00	1,000.00
11/21/2023	Payment	2232	ESTHER RENEE MELVIN	200.00	0.00	200.00
12/21/2023	Payment	2247	JESUS M. SOSA BURGOS	200.00	0.00	200.00
2/26/2024	Payment	2263	GREENVIEW LANDSCAPING	1,616.25	0.00	1,616.25
2/26/2024	Payment	2264	INFRAMARK LLC	3,230.04	0.00	3,230.04
2/26/2024	Payment	2265	JESUS M. SOSA BURGOS	200.00	0.00	200.00
2/26/2024	Payment	2266	JOSHUA KOWALKE	200.00	0.00	200.00
2/26/2024	Payment	2267	STRALEY ROBIN VERICKER	806.50	0.00	806.50
2/26/2024	Payment	2268	SUSAN BLAYLOCK	200.00	0.00	200.00
Total Outstanding Checks.....				8,403.50		8,403.50

Bullfrog Creek CDD
Community Development District
Bank United - MMA

Month Ending Feb-24

Balance Per Bank Statement	\$8,010.20
Add: Transfers/Deposits in Transit	\$0.00
Less: Outstanding Checks	\$0.00
Balance Per Bank	\$8,010.20

Beginning Bank Balance Per Books	\$8,002.68
Cash Receipts	\$32.52
Cash Disbursements	(\$25.00)
Adjustments	\$0.00 IRS Pymnts
Balance Per Books	\$8,010.20

Check No.	Amount	Check No.	Amount