

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2024

Prepared by:



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BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 68,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,520
Cash In Bank	249,960	-	-	-	-	-	-	249,960
Cash in Transit	-	-	-	-	7,361	-	-	7,361
Accounts Receivable - Other	10	-	-	-	-	-	-	10
Due From Other Funds	-	66,890	112,786	7,455	-	-	-	187,131
Investments:								
Money Market Account	8,003	-	-	-	-	-	-	8,003
Prepayment Account	-	-	-	791	267	-	-	1,058
Reserve Fund	-	-	-	13,099	141,898	-	-	154,997
Revenue Fund	-	-	-	174,416	299,175	-	-	473,591
Prepaid Items	-	710	2,523	-	-	-	-	3,233
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 330,265	\$ 67,600	\$ 115,309	\$ 195,761	\$ 448,701	\$ 3,638,907	\$ 5,335,000	\$ 10,131,543
LIABILITIES								
Accounts Payable	\$ 7,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,128
Due to Other	-	-	-	6,350	-	-	-	6,350
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	183,123	-	-	-	4,008	-	-	187,131
TOTAL LIABILITIES	190,251	-	-	6,350	4,008	-	5,335,000	5,535,609

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(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE	DEBT SERVICE	FIXED ASSETS	LONG TERM	
				FUND	FUND	ACCOUNT	DEBT	
						GROUP FUND	ACCOUNT	
<u>FUND BALANCES</u>								
Nonspendable:								
Prepaid Items	-	710	2,523	-	-	-	-	3,233
Restricted for:								
Debt Service	-	-	-	189,411	444,693	-	-	634,104
Unassigned:	140,014	66,890	112,786	-	-	3,638,907	-	3,958,597
TOTAL FUND BALANCES	140,014	67,600	115,309	189,411	444,693	3,638,907	-	4,595,934
TOTAL LIABILITIES & FUND BALANCES	\$ 330,265	\$ 67,600	\$ 115,309	\$ 195,761	\$ 448,701	\$ 3,638,907	\$ 5,335,000	\$ 10,131,543

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 61	\$ 61	0.00%
Special Assmnts- Tax Collector	80,009	79,281	(728)	99.09%
TOTAL REVENUES	80,009	79,342	(667)	99.17%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,000	9,000	25.00%
District Counsel	7,000	990	6,010	14.14%
District Engineer	3,840	-	3,840	0.00%
District Manager	35,000	11,667	23,333	33.33%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Email Hosting Vendor	140	-	140	0.00%
Postage, Phone, Faxes, Copies	300	22	278	7.33%
Insurance - General Liability	1,000	3,099	(2,099)	309.90%
Public Officials Insurance	3,149	2,479	670	78.72%
Bank Fees	175	95	80	54.29%
Meeting Expense	1,000	150	850	15.00%
Website Administration	1,500	410	1,090	27.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	72,479	23,187	49,292	31.99%
<u>Other Physical Environment</u>				
Payroll - Special Pay	5,530	-	5,530	0.00%
Insurance -Property & Casualty	2,000	4,096	(2,096)	204.80%
Total Other Physical Environment	7,530	4,096	3,434	54.40%
TOTAL EXPENDITURES	80,009	27,283	52,726	34.10%
Excess (deficiency) of revenues Over (under) expenditures	-	52,059	52,059	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		87,955		
FUND BALANCE, ENDING		\$ 140,014		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 70,217	\$ 68,230	\$ (1,987)	97.17%
TOTAL REVENUES	70,217	68,230	(1,987)	97.17%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	31,500	7,562	23,938	24.01%
Total Electric Utility Services	31,500	7,562	23,938	24.01%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,000	3,358	3,642	47.97%
Total Water-Sewer Comb Services	7,000	3,358	3,642	47.97%
<u>Other Physical Environment</u>				
Waterway Management	1,428	476	952	33.33%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Plant Replacement	2,000	-	2,000	0.00%
Landscape - Mulch	1,500	-	1,500	0.00%
Landscape Maintenance	12,960	3,799	9,161	29.31%
Recreation / Park Facility Maintenance	2,500	877	1,623	35.08%
Irrigation Maintenance	1,000	-	1,000	0.00%
Miscellaneous Expenses	4,612	1,650	2,962	35.78%
Total Other Physical Environment	28,000	6,802	21,198	24.29%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	3,717	-	3,717	0.00%
TOTAL EXPENDITURES	70,217	17,722	52,495	25.24%
Excess (deficiency) of revenues				
Over (under) expenditures	-	50,508	50,508	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		17,092		
FUND BALANCE, ENDING		\$ 67,600		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ 112,716	\$ (3,284)	97.17%
TOTAL REVENUES	116,000	112,716	(3,284)	97.17%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	40,000	15,207	24,793	38.02%
Total Electric Utility Services	40,000	15,207	24,793	38.02%
<u>Other Physical Environment</u>				
Waterway Management	3,109	1,048	2,061	33.71%
Waterway Management - Other	6,000	-	6,000	0.00%
R&M-Other Landscape	4,000	-	4,000	0.00%
R&M-Plant Replacement	4,000	-	4,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	30,240	9,951	20,289	32.91%
Irrigation Maintenance	5,000	-	5,000	0.00%
Miscellaneous Expenses	10,434	-	10,434	0.00%
Total Other Physical Environment	69,783	10,999	58,784	15.76%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	833	1,667	33.32%
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	6,217	833	5,384	13.40%
TOTAL EXPENDITURES	116,000	27,039	88,961	23.31%
Excess (deficiency) of revenues				
Over (under) expenditures	-	85,677	85,677	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,632		
FUND BALANCE, ENDING		\$ 115,309		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1,809	\$ 1,809	0.00%
Special Assmnts- Tax Collector	120,906	126,796	5,890	104.87%
TOTAL REVENUES	120,906	128,605	7,699	106.37%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	35,000	-	100.00%
Interest Expense	85,906	43,981	41,925	51.20%
Total Debt Service	120,906	78,981	41,925	65.32%
TOTAL EXPENDITURES	120,906	78,981	41,925	65.32%
Excess (deficiency) of revenues				
Over (under) expenditures	-	49,624	49,624	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		139,787		
FUND BALANCE, ENDING		\$ 189,411		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,953	\$ 5,953	0.00%
Special Assmnts- Tax Collector	269,044	268,755	(289)	99.89%
TOTAL REVENUES	269,044	274,708	5,664	102.11%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	80,000	-	100.00%
Interest Expense	189,044	96,422	92,622	51.01%
Total Debt Service	269,044	176,422	92,622	65.57%
TOTAL EXPENDITURES	269,044	176,422	92,622	65.57%
Excess (deficiency) of revenues				
Over (under) expenditures	-	98,286	98,286	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		346,407		
FUND BALANCE, ENDING		\$ 444,693		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 6988 Wells Fargo - GF Operating
 Statement No. 01-24
 Statement Date 1/31/2024

G/L Balance (LCY)	68,520.13	Statement Balance	70,670.84
G/L Balance	68,520.13	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	68,520.13	Subtotal	70,670.84
Negative Adjustments	0.00	Outstanding Checks	2,150.71
	<hr/>	Differences	0.00
Ending G/L Balance	68,520.13	Ending Balance	68,520.13
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
1/10/2024	Payment	2253	BULLFROG CREEK CDD	1,489.16	1,489.16	0.00
1/10/2024	Payment	2254	GREENVIEW LANDSCAPING	3,232.50	3,232.50	0.00
1/10/2024	Payment	2255	INFRAMARK LLC	3,231.42	3,231.42	0.00
1/10/2024	Payment	2256	STRALEY ROBIN VERICKER	571.00	571.00	0.00
1/12/2024	Payment	DD130	Payment of Invoice 000505	851.91	851.91	0.00
1/24/2024	Payment	2257	FIRST CHOICE AQUATIC WEED MANAGEM	381.00	381.00	0.00
1/31/2024	Payment	DD128	Payment of Invoice 000516	1,856.98	1,856.98	0.00
1/31/2024	Payment	DD129	Payment of Invoice 000517	3,860.33	3,860.33	0.00
12/4/2023	Payment	2239	EGIS INSURANCE	9,674.00	9,674.00	0.00
12/21/2023	Payment	2244	BULLFROG CREEK CDD	28,558.48	28,558.48	0.00
Total Checks				53,706.78	53,706.78	0.00
Deposits						
1/5/2024		JE000424	Hills Tax Collecotr Pymt	G/L Ac 2,468.84	2,468.84	0.00
Total Deposits				2,468.84	2,468.84	0.00
Outstanding Checks						
10/13/2022	Payment	2064	BOCC	575.71	0.00	575.71
10/14/2022	Payment	2070	DEPARTMENT OF ECONOMIC OPPORTUNI	175.00	0.00	175.00
6/15/2023	Payment	2172	GRAU AND ASSOCIATES	1,000.00	0.00	1,000.00
11/21/2023	Payment	2232	ESTHER RENEE MELVIN	200.00	0.00	200.00
12/21/2023	Payment	2247	JESUS M. SOSA BURGOS	200.00	0.00	200.00
Total Outstanding Checks				2,150.71		2,150.71

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 1310 BankUnited GF
Statement No. 01-24
Statement Date 1/31/2024

G/L Balance (LCY)	249,960.00	Statement Balance	249,960.00
G/L Balance	249,960.00	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	249,960.00
Subtotal	249,960.00	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	249,960.00	Ending Balance	249,960.00
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
1/31/2024		JE000481	Bank Service Charge	40	40.00	0.00
Total Checks				40.00	40.00	0.00

Bullfrog Creek CDD
Community Development District
Bank United - MMA

Month Ending Jan-24

Balance Per Bank Statement	\$8,002.68
Add: Transfers/Deposits in Transit	\$0.00
Less: Outstanding Checks	\$0.00
Balance Per Bank	\$8,002.68

Beginning Bank Balance Per Books	\$8,007.15
Cash Receipts	\$35.53
Cash Disbursements	(\$40.00)
Adjustments	\$0.00 IRS Pymnts
Balance Per Books	\$8,002.68

Check No.	Amount	Check No.	Amount