

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 81,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,526
Cash In Bank	250,000	-	-	-	-	-	-	250,000
Cash in Transit	-	-	-	2,805	25,753	-	-	28,558
Accounts Receivable - Other	9	-	-	-	-	-	-	9
Due From Other Funds	-	70,241	119,640	7,455	-	-	-	197,336
Investments:								
Money Market Account	8,007	-	-	-	-	-	-	8,007
Prepayment Account	-	-	-	733	266	-	-	999
Reserve Fund	-	-	-	13,099	141,264	-	-	154,363
Revenue Fund	-	-	-	164,419	278,253	-	-	442,672
Prepaid Items	-	710	2,523	-	-	-	-	3,233
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 343,314	\$ 70,951	\$ 122,163	\$ 188,511	\$ 445,536	\$ 3,638,907	\$ 5,335,000	\$ 10,144,382
LIABILITIES								
Accounts Payable	\$ 7,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,887
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	193,328	-	-	-	4,008	-	-	197,336
TOTAL LIABILITIES	201,215	-	-	-	4,008	-	5,335,000	5,540,223

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
FUND BALANCES								
Nonspendable:								
Prepaid Items	-	710	2,523	-	-	-	-	3,233
Restricted for:								
Debt Service	-	-	-	188,511	441,528	-	-	630,039
Unassigned:	142,099	70,241	119,640	-	-	3,638,907	-	3,970,887
TOTAL FUND BALANCES	142,099	70,951	122,163	188,511	441,528	3,638,907	-	4,604,159
TOTAL LIABILITIES & FUND BALANCES	\$ 343,314	\$ 70,951	\$ 122,163	\$ 188,511	\$ 445,536	\$ 3,638,907	\$ 5,335,000	\$ 10,144,382

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 23	\$ 23	0.00%
Special Assmnts- Tax Collector	80,009	78,302	(1,707)	97.87%
TOTAL REVENUES	80,009	78,325	(1,684)	97.90%
EXPENDITURES				
Administration				
Supervisor Fees	12,000	3,000	9,000	25.00%
District Counsel	7,000	990	6,010	14.14%
District Engineer	3,840	-	3,840	0.00%
District Manager	35,000	8,750	26,250	25.00%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Email Hosting Vendor	140	-	140	0.00%
Postage, Phone, Faxes, Copies	300	17	283	5.67%
Insurance - General Liability	1,000	3,099	(2,099)	309.90%
Public Officials Insurance	3,149	2,479	670	78.72%
Bank Fees	175	15	160	8.57%
Meeting Expense	1,000	150	850	15.00%
Website Administration	1,500	310	1,190	20.67%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	72,479	20,085	52,394	27.71%
Other Physical Environment				
Payroll - Special Pay	5,530	-	5,530	0.00%
Insurance -Property & Casualty	2,000	4,096	(2,096)	204.80%
Total Other Physical Environment	7,530	4,096	3,434	54.40%
TOTAL EXPENDITURES	80,009	24,181	55,828	30.22%
Excess (deficiency) of revenues Over (under) expenditures	-	54,144	54,144	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		87,955		
FUND BALANCE, ENDING		\$ 142,099		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 70,217	\$ 68,230	\$ (1,987)	97.17%
TOTAL REVENUES	70,217	68,230	(1,987)	97.17%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	31,500	5,705	25,795	18.11%
Total Electric Utility Services	31,500	5,705	25,795	18.11%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,000	2,692	4,308	38.46%
Total Water-Sewer Comb Services	7,000	2,692	4,308	38.46%
<u>Other Physical Environment</u>				
Waterway Management	1,428	357	1,071	25.00%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Plant Replacement	2,000	-	2,000	0.00%
Landscape - Mulch	1,500	-	1,500	0.00%
Landscape Maintenance	12,960	3,089	9,871	23.83%
Recreation / Park Facility Maintenance	2,500	877	1,623	35.08%
Irrigation Maintenance	1,000	-	1,000	0.00%
Miscellaneous Expenses	4,612	1,650	2,962	35.78%
Total Other Physical Environment	28,000	5,973	22,027	21.33%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	3,717	-	3,717	0.00%
TOTAL EXPENDITURES	70,217	14,370	55,847	20.47%
Excess (deficiency) of revenues				
Over (under) expenditures	-	53,860	53,860	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		17,091		
FUND BALANCE, ENDING		\$ 70,951		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ 112,716	\$ (3,284)	97.17%
TOTAL REVENUES	116,000	112,716	(3,284)	97.17%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	40,000	11,346	28,654	28.37%
Total Electric Utility Services	40,000	11,346	28,654	28.37%
<u>Other Physical Environment</u>				
Waterway Management	3,109	786	2,323	25.28%
Waterway Management - Other	6,000	-	6,000	0.00%
R&M-Other Landscape	4,000	-	4,000	0.00%
R&M-Plant Replacement	4,000	-	4,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	30,240	7,428	22,812	24.56%
Irrigation Maintenance	5,000	-	5,000	0.00%
Miscellaneous Expenses	10,434	-	10,434	0.00%
Total Other Physical Environment	69,783	8,214	61,569	11.77%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	625	1,875	25.00%
ProfServ-Trustee Fees	3,717	-	3,717	0.00%
Total Debt Service	6,217	625	5,592	10.05%
TOTAL EXPENDITURES	116,000	20,185	95,815	17.40%
Excess (deficiency) of revenues				
Over (under) expenditures	-	92,531	92,531	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,632		
FUND BALANCE, ENDING		\$ 122,163		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1,386	\$ 1,386	0.00%
Special Assmnts- Tax Collector	120,906	126,319	5,413	104.48%
TOTAL REVENUES	120,906	127,705	6,799	105.62%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	35,000	-	100.00%
Interest Expense	85,906	43,981	41,925	51.20%
Total Debt Service	120,906	78,981	41,925	65.32%
TOTAL EXPENDITURES	120,906	78,981	41,925	65.32%
Excess (deficiency) of revenues				
Over (under) expenditures	-	48,724	48,724	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		139,787		
FUND BALANCE, ENDING		\$ 188,511		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3,799	\$ 3,799	0.00%
Special Assmnts- Tax Collector	269,044	267,744	(1,300)	99.52%
TOTAL REVENUES	269,044	271,543	2,499	100.93%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	80,000	-	100.00%
Interest Expense	189,044	96,422	92,622	51.01%
Total Debt Service	269,044	176,422	92,622	65.57%
TOTAL EXPENDITURES	269,044	176,422	92,622	65.57%
Excess (deficiency) of revenues Over (under) expenditures	-	95,121	95,121	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		346,407		
FUND BALANCE, ENDING		\$ 441,528		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 6988 Wells Fargo - GF Operating
 Statement No. 12_23
 Statement Date 12/31/2023

G/L Balance (LCY)	81,525.59	Statement Balance	121,908.78
G/L Balance	81,525.59	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	121,908.78
Subtotal	81,525.59	Outstanding Checks	40,383.19
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	81,525.59	Ending Balance	81,525.59
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
11/21/2023	Payment	2231	BULLFROG CREEK CDD	9,345.24	9,345.24	0.00
11/21/2023	Payment	2235	NANDA R. SHRESTHA	200.00	200.00	0.00
11/30/2023	Payment	2237	FIRST CHOICE AQUATIC WEED MANAGEM	381.00	381.00	0.00
11/30/2023	Payment	2238	STRALEY ROBIN VERICKER	357.50	357.50	0.00
12/7/2023	Payment	2240	GREENVIEW LANDSCAPING	4,052.50	4,052.50	0.00
12/7/2023	Payment	2241	INFRAMARK LLC	6,456.93	6,456.93	0.00
12/7/2023	Payment	2242	VENTANA CDD	50.00	50.00	0.00
12/13/2023	Payment	DD127	Payment of Invoice 000451	880.56	880.56	0.00
12/14/2023	Payment	2243	BULLFROG CREEK CDD	356,158.88	356,158.88	0.00
12/21/2023	Payment	2245	ESTHER RENEE MELVIN	200.00	200.00	0.00
12/21/2023	Payment	2246	FIRST CHOICE AQUATIC WEED MANAGEM	381.00	381.00	0.00
12/21/2023	Payment	2248	JOSHUA KOWALKE	200.00	200.00	0.00
12/21/2023	Payment	2249	NANDA R. SHRESTHA	200.00	200.00	0.00
12/21/2023	Payment	2250	SPEAREM ENTERPRISES	1,650.00	1,650.00	0.00
12/21/2023	Payment	2251	SUSAN BLAYLOCK	200.00	200.00	0.00
12/21/2023	Payment	2252	VENTANA CDD	50.00	50.00	0.00
12/29/2023	Payment	DD125	Payment of Invoice 000482	1,901.51	1,901.51	0.00
12/29/2023	Payment	DD126	Payment of Invoice 000483	3,782.10	3,782.10	0.00
12/13/2023		JE000419	Transfer to BankUnited MMA	8,000.00	8,000.00	0.00
12/13/2023		JE000420	Transfer to BankUnited DDA	250,000.00	250,000.00	0.00
12/5/2023		JE000425	Reversal Duplicate Entry	31,170.55	31,170.55	0.00
12/7/2023		JE000426	Reversal Duplicate Entry	541,625.29	541,625.29	0.00
12/15/2023		JE000427	Reversal Duplicate Entry	47,346.66	47,346.66	0.00
Total Checks				1,264,589.72	1,264,589.72	0.00
Deposits						
12/5/2023		JE000412	Tax Revenue/ Debt Service 12/5	G/L Ac 31,170.55	31,170.55	0.00
12/7/2023		JE000413	Tax Revenue/ Debt Service 12/7	G/L Ac 541,625.29	541,625.29	0.00
12/15/2023		JE000414	Tax Revenue/ Debt Service 12/15	G/L Ac 47,346.66	47,346.66	0.00
12/5/2023		JE000421	Hills Tax Collecotr Pymt	G/L Ac 31,170.55	31,170.55	0.00
12/7/2023		JE000422	Hills Tax Collecotr Pymt	G/L Ac 541,625.29	541,625.29	0.00
12/15/2023		JE000423	Hills Tax Collecotr Pymt	G/L Ac 47,346.66	47,346.66	0.00

BULLFROG CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Total Deposits				1,240,285.00	1,240,285.00	0.00
Outstanding Checks						
10/13/2022	Payment	2064	BOCC	575.71	0.00	575.71
10/14/2022	Payment	2070	DEPARTMENT OF ECONOMIC OPPORTUNI	175.00	0.00	175.00
6/15/2023	Payment	2172	GRAU AND ASSOCIATES	1,000.00	0.00	1,000.00
11/21/2023	Payment	2232	ESTHER RENEE MELVIN	200.00	0.00	200.00
12/4/2023	Payment	2239	EGIS INSURANCE	9,674.00	0.00	9,674.00
12/21/2023	Payment	2244	BULLFROG CREEK CDD	28,558.48	0.00	28,558.48
12/21/2023	Payment	2247	JESUS M. SOSA BURGOS	200.00	0.00	200.00
Total Outstanding Checks.....				40,383.19		40,383.19

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 1310 BankUnited GF
Statement No. 12-23
Statement Date 12/31/2023

G/L Balance (LCY)	250,000.00	Statement Balance	250,000.00
G/L Balance	250,000.00	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	250,000.00	Subtotal	250,000.00
Negative Adjustments	0.00	Outstanding Checks	0.00
	<hr/>	Differences	0.00
Ending G/L Balance	250,000.00	Ending Balance	250,000.00
Difference	0.00		

Posting Date	Document Type	Document No.	Description		Amount	Cleared Amount	Difference
Deposits							
12/13/2023		JE000420	Transfer to BankUnited DDA	G/L Ac	250,000.00	250,000.00	0.00
Total Deposits					250,000.00	250,000.00	0.00

Bullfrog Creek CDD
Community Development District
Bank United - MMA

Month Ending Dec-23

Balance Per Bank Statement	\$8,007.15
Add: Transfers/Deposits in Transit	\$0.00
Less: Outstanding Checks	\$0.00
Balance Per Bank	\$8,007.15

Beginning Bank Balance Per Books	\$0.00
Cash Receipts	\$8,022.15
Cash Disbursements	(\$15.00)
Adjustments	\$0.00 IRS Pymnts
Balance Per Books	\$8,007.15

Check No.	Amount	Check No.	Amount