

Bullfrog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2023

Prepared by:



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BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS ACCOUNT GROUP FUND	LONG TERM DEBT ACCOUNT GROUP FUND	
ASSETS								
Cash - Operating Account	\$ 154,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,647
Accounts Receivable - Other	10	-	-	-	-	-	-	10
Due From Other Funds	-	20,115	35,471	1,105	2,342	-	-	59,033
Investments:								
Interest Account	-	-	-	-	30	-	-	30
Prepayment Account	-	-	-	507	261	-	-	768
Reserve Fund	-	-	-	13,099	138,771	-	-	151,870
Revenue Fund	-	-	-	123,451	201,227	-	-	324,678
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
TOTAL ASSETS	\$ 158,429	\$ 20,115	\$ 35,471	\$ 138,162	\$ 342,631	\$ 3,638,907	\$ 5,335,000	\$ 9,668,715
LIABILITIES								
Accounts Payable	\$ 7,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,840
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
Due To Other Funds	59,033	-	-	-	-	-	-	59,033
TOTAL LIABILITIES	66,873	-	-	-	-	-	5,335,000	5,401,873
FUND BALANCES								
Restricted for:								
Debt Service	-	-	-	138,162	342,631	-	-	480,793
Unassigned:	91,556	20,115	35,471	-	-	3,638,907	-	3,786,049
TOTAL FUND BALANCES	91,556	20,115	35,471	138,162	342,631	3,638,907	-	4,266,842
TOTAL LIABILITIES & FUND BALANCES	\$ 158,429	\$ 20,115	\$ 35,471	\$ 138,162	\$ 342,631	\$ 3,638,907	\$ 5,335,000	\$ 9,668,715

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fund - Admin (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 80,009	\$ 81,302	\$ 1,293	101.62%
TOTAL REVENUES	80,009	81,302	1,293	101.62%
EXPENDITURES				
Administration				
Supervisor Fees	12,000	6,200	5,800	51.67%
District Counsel	6,000	4,975	1,025	82.92%
District Engineer	6,000	4,000	2,000	66.67%
District Manager	35,000	32,083	2,917	91.67%
Auditing Services	5,300	5,200	100	98.11%
Website Compliance	1,900	1,100	800	57.89%
Postage, Phone, Faxes, Copies	300	164	136	54.67%
Public Officials Insurance	2,674	2,395	279	89.57%
Legal Advertising	2,000	3,265	(1,265)	163.25%
Bank Fees	150	-	150	0.00%
Meeting Expense	2,260	100	2,160	4.42%
Website Administration	1,500	1,458	42	97.20%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	75,259	61,115	14,144	81.21%
Other Physical Environment				
Insurance - General Liability	3,342	2,994	348	89.59%
Insurance -Property & Casualty	1,408	1,919	(511)	136.29%
Total Other Physical Environment	4,750	4,913	(163)	103.43%
TOTAL EXPENDITURES	80,009	66,028	13,981	82.53%
Excess (deficiency) of revenues				
Over (under) expenditures	-	15,274	15,274	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		76,282		
FUND BALANCE, ENDING		\$ 91,556		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fund - West (002)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 70,217	\$ 70,844	\$ 627	100.89%
TOTAL REVENUES	70,217	70,844	627	100.89%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	29,500	20,318	9,182	68.87%
Total Electric Utility Services	29,500	20,318	9,182	68.87%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	7,960	(2,960)	159.20%
Total Water-Sewer Comb Services	5,000	7,960	(2,960)	159.20%
<u>Other Physical Environment</u>				
Contracts-Waterway Maint.	1,428	4,690	(3,262)	328.43%
Contracts - Landscape	12,960	9,698	3,262	74.83%
Amenity Center Pest Control	4,000	-	4,000	0.00%
R&M-Other Landscape	6,000	1,882	4,118	31.37%
R&M-Plant Replacement	2,000	570	1,430	28.50%
Landscape - Mulch	1,000	495	505	49.50%
Recreation / Park Facility Maintenance	1,000	1,518	(518)	151.80%
Irrigation Maintenance	1,000	-	1,000	0.00%
Reserve	2,612	625	1,987	23.93%
Total Other Physical Environment	32,000	19,478	12,522	60.87%
<u>Debt Service</u>				
ProfServ-Trustee Fees	3,717	4,678	(961)	125.85%
Total Debt Service	3,717	4,678	(961)	125.85%
TOTAL EXPENDITURES	70,217	52,434	17,783	74.67%
Excess (deficiency) of revenues				
Over (under) expenditures	-	18,410	18,410	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,705		
FUND BALANCE, ENDING		\$ 20,115		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fund - East (003)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 116,000	\$ 117,035	\$ 1,035	100.89%
TOTAL REVENUES	116,000	117,035	1,035	100.89%
<u>EXPENDITURES</u>				
<u>Electric Utility Services</u>				
Utility - Electric	29,000	40,605	(11,605)	140.02%
Total Electric Utility Services	29,000	40,605	(11,605)	140.02%
<u>Other Physical Environment</u>				
Waterway Management - Other	6,000	-	6,000	0.00%
Contracts-Waterway Maint.	3,109	2,739	370	88.10%
Contracts - Landscape	30,240	24,890	5,350	82.31%
Amenity Center Pest Control	10,000	-	10,000	0.00%
R&M-Other Landscape	6,000	448	5,552	7.47%
R&M-Plant Replacement	4,000	2,030	1,970	50.75%
Landscape - Mulch	6,000	1,155	4,845	19.25%
Irrigation Maintenance	3,000	-	3,000	0.00%
Capital Outlay	2,000	2,945	(945)	147.25%
Reserve	10,434	-	10,434	0.00%
Total Other Physical Environment	80,783	34,207	46,576	42.34%
<u>Debt Service</u>				
ProfServ-Dissemination Agent	2,500	2,292	208	91.68%
ProfServ-Trustee Fees	3,717	6,165	(2,448)	165.86%
Total Debt Service	6,217	8,457	(2,240)	136.03%
TOTAL EXPENDITURES	116,000	83,269	32,731	71.78%
Excess (deficiency) of revenues				
Over (under) expenditures	-	33,766	33,766	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,705		
FUND BALANCE, ENDING		\$ 35,471		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,586	\$ 4,586	0.00%
Special Assmnts- Tax Collector	-	131,160	131,160	0.00%
TOTAL REVENUES	-	135,746	135,746	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	-	35,000	(35,000)	0.00%
Interest Expense	-	88,991	(88,991)	0.00%
Total Debt Service	-	123,991	(123,991)	0.00%
TOTAL EXPENDITURES	-	123,991	(123,991)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	11,755	11,755	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		126,407		
FUND BALANCE, ENDING		\$ 138,162		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
Series 2017 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,793	\$ 4,793	0.00%
Special Assmnts- Tax Collector	272,844	278,003	5,159	101.89%
TOTAL REVENUES	272,844	282,796	9,952	103.65%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	80,000	75,000	5,000	93.75%
Interest Expense	192,844	194,344	(1,500)	100.78%
Total Debt Service	272,844	269,344	3,500	98.72%
TOTAL EXPENDITURES	272,844	269,344	3,500	98.72%
Excess (deficiency) of revenues				
Over (under) expenditures	-	13,452	13,452	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		329,179		
FUND BALANCE, ENDING		\$ 342,631		

BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		3,638,907		
FUND BALANCE, ENDING		<u>\$ 3,638,907</u>		

BULLFROG CREEK CDD

Bank Reconciliation

Bank Account No. 6988 Wells Fargo - GF Operating
 Statement No. 08-23
 Statement Date 8/31/2023

G/L Balance (LCY)	154,646.59	Statement Balance	160,797.30
G/L Balance	154,646.59	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	160,797.30
Subtotal	154,646.59	Outstanding Checks	6,150.71
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	154,646.59	Ending Balance	154,646.59
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
7/27/2023	Payment	2188	ESTHER RENEE MELVIN	200	200.00	0.00
7/27/2023	Payment	2189	FIRST CHOICE AQUATIC WEED MANAGEM	262	262.00	0.00
7/27/2023	Payment	2191	JESUS M. SOSA BURGOS	200	200.00	0.00
7/27/2023	Payment	2192	JOSHUA KOWALKE	200	200.00	0.00
7/27/2023	Payment	2193	STRALEY ROBIN VERICKER	1106.1	1,106.10	0.00
7/27/2023	Payment	2195	TIMES PUBLISHING COM	3265	3,265.00	0.00
8/3/2023	Payment	2197	GREENVIEW LANDSCAPING	3232.5	3,232.50	0.00
8/17/2023	Payment	2200	FIRST CHOICE AQUATIC WEED MANAGEM	119	119.00	0.00
8/17/2023	Payment	2201	JESUS M. SOSA BURGOS	200	200.00	0.00
8/17/2023	Payment	2202	JOSHUA KOWALKE	200	200.00	0.00
8/17/2023	Payment	2203	NANDA R. SHRESTHA	200	200.00	0.00
8/17/2023	Payment	2204	SUSAN BLAYLOCK	200	200.00	0.00
8/17/2023	Payment	2205	VENTANA CDD	50	50.00	0.00
8/29/2023	Payment	DD112	Payment of Invoice 000319	496.26	496.26	0.00
8/29/2023	Payment	DD113	Payment of Invoice 000334	1901.51	1,901.51	0.00
8/29/2023	Payment	DD114	Payment of Invoice 000335	3782.1	3,782.10	0.00
Total Checks				15,614.47	15,614.47	0.00
Outstanding Checks						
10/13/2022	Payment	2064	BOCC	575.71	0.00	575.71
10/14/2022	Payment	2070	DEPARTMENT OF ECONOMIC OPPORTUNI	175.00	0.00	175.00
6/15/2023	Payment	2172	GRAU AND ASSOCIATES	1,000.00	0.00	1,000.00
8/11/2023	Payment	2198	GRAU AND ASSOCIATES	4,200.00	0.00	4,200.00
8/17/2023	Payment	2199	ESTHER RENEE MELVIN	200.00	0.00	200.00
Total Outstanding Checks.....				6,150.71		6,150.71