

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	234,376	0	0	0	0	0	0	234,376
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	152,567	0	0	0	152,567
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	1	0	0	0	1
Investments-Revenue 2017 (1000)	0	0	0	0	278,565	0	0	278,565
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,927	0	0	136,927
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	14,972	0	0	0	0	0	0	14,972
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	310	1,239	0	0	0	0	1,549
Prepaid Property Insurance	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
Other	0	0	0	0	0	0	0	0
Total Assets	253,120	310	1,239	165,666	415,750	3,638,907	5,335,000	9,809,992
Liabilities								
Accounts Payable	19,954	0	0	0	0	0	0	19,954
Due To Debt Service Fund	11,484	0	0	0	0	0	0	11,484
Deferred Revenue	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
Other	0	0	0	0	0	0	0	0
Total Liabilities	31,438	0	0	0	0	0	5,335,000	5,366,438

Bullfrog Creek CDD

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
Reserved Revenue	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
Other	177,706	(929)	(929)	49,832	92,058	0	0	317,737
Total Fund Equity & Other Credits Contributed Capital	221,682	310	1,239	165,666	415,750	3,638,907	0	4,443,554
 Total Liabilities & Fund Equity	<u>253,120</u>	<u>310</u>	<u>1,239</u>	<u>165,666</u>	<u>415,750</u>	<u>3,638,907</u>	<u>5,335,000</u>	<u>9,809,992</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	80,009.00	257,419.96	177,410.96	221.74%
O&M Assmts - Tax Roll				
Total Revenues	<u>80,009.00</u>	<u>257,419.96</u>	<u>177,410.96</u>	<u>221.74%</u>
Expenditures				
51100				
Legislative				
1101	12,000.00	1,600.00	10,400.00	86.67%
Supervisor Fees				
51300				
Financial & Administrative				
3101	35,000.00	8,750.01	26,249.99	75.00%
District Manager				
3103	5,000.00	285.00	4,715.00	94.30%
District Engineer				
3202	5,100.00	58.00	5,042.00	98.86%
Auditing Services				
4101	1,400.00	31.08	1,368.92	97.78%
Postage, Phone, Faxes, Copies				
4501	2,368.00	2,228.00	140.00	5.91%
Public Officials Insurance				
4801	3,000.00	8,786.00	(5,786.00)	(192.87)%
Legal Advertising				
4901	200.00	108.60	91.40	45.70%
Bank Fees				
4902	175.00	175.00	0.00	0.00%
Dues, Licenses & Fees				
5101	200.00	0.00	200.00	100.00%
Office Supplies				
5103	1,500.00	300.00	1,200.00	80.00%
Website Administration				
5104	1,900.00	1,100.00	800.00	42.11%
ADA Website Compliance				
51400				
Legal Counsel				
3107	5,000.00	3,288.50	1,711.50	34.23%
District Counsel				
53900				
Other Physical Environment				
4502	4,206.00	1,173.00	3,033.00	72.11%
Property & Casualty Insurance				
4503	2,960.00	2,785.00	175.00	5.91%
General Liability Insurance				
Total Expenditures	<u>80,009.00</u>	<u>30,668.19</u>	<u>49,340.81</u>	<u>61.67%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>226,751.77</u>	<u>226,751.77</u>	<u>0.00%</u>
Other Financing Sources				
58100				
Interfund Transfer				
0004	0.00	(49,045.30)	(49,045.30)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>(49,045.30)</u>	<u>(49,045.30)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>177,706.47</u>	<u>177,706.47</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>221,681.76</u>	<u>221,681.76</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	70,217.38	0.00	(70,217.38)	(100.00)%
O&M Assmts - Tax Roll				
Total Revenues	<u>70,217.38</u>	<u>0.00</u>	<u>(70,217.38)</u>	<u>(100.00)%</u>
Expenditures				
51500				
Bond Specific Services				
3105	3,717.38	929.34	2,788.04	75.00%
Trustees Fees				
53100				
Electric Utility Services				
4301	20,000.00	4,369.08	15,630.92	78.15%
Electric Utility Services				
53600				
Water-Sewer Combination Services				
4302	5,000.00	867.96	4,132.04	82.64%
Water Utility Services				
53900				
Other Physical Environment				
4307	1,500.00	357.00	1,143.00	76.20%
Waterway Management Program				
4604	13,000.00	2,909.25	10,090.75	77.62%
Landscape Maintenance - Contract				
4605	6,000.00	3,600.00	2,400.00	40.00%
Landscape Maintenance - Other				
4607	4,000.00	7,335.00	(3,335.00)	(83.38)%
Plant Replacement Program				
4611	5,000.00	0.00	5,000.00	100.00%
Irrigation Maintenance				
4619	2,500.00	1,360.00	1,140.00	45.60%
Recreation Maintenance				
6406	5,000.00	0.00	5,000.00	100.00%
Reserves				
Total Expenditures	<u>65,717.38</u>	<u>21,727.63</u>	<u>43,989.75</u>	<u>66.94%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>(21,727.63)</u>	<u>(26,227.63)</u>	<u>(582.84)%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	20,798.29	20,798.29	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>20,798.29</u>	<u>20,798.29</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>(929.34)</u>	<u>(5,429.34)</u>	<u>(120.65)%</u>
Fund Balance, Beginning of Period	0.00	1,239.12	1,239.12	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>309.78</u>	<u>(4,190.22)</u>	<u>(93.12)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	116,000.00	0.00	(116,000.00)	(100.00)%
O&M Assmts - Tax Roll				
Total Revenues	<u>116,000.00</u>	<u>0.00</u>	<u>(116,000.00)</u>	<u>(100.00)%</u>
Expenditures				
51500				
Bond Specific Services				
3105	4,000.00	929.34	3,070.66	76.77%
3108	2,500.00	624.99	1,875.01	75.00%
53100				
Electric Utility Services				
4301	29,000.00	8,122.77	20,877.23	71.99%
53900				
Other Physical Environment				
4307	3,200.00	786.00	2,414.00	75.44%
4309	6,000.00	0.00	6,000.00	100.00%
4604	30,300.00	6,788.25	23,511.75	77.60%
4605	5,000.00	3,600.00	1,400.00	28.00%
4607	8,000.00	8,325.00	(325.00)	(4.06)%
4611	5,000.00	0.00	5,000.00	100.00%
6401	3,000.00	0.00	3,000.00	100.00%
6406	20,000.00	0.00	20,000.00	100.00%
Total Expenditures	<u>116,000.00</u>	<u>29,176.35</u>	<u>86,823.65</u>	<u>74.85%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>(29,176.35)</u>	<u>(29,176.35)</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	28,247.01	28,247.01	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>28,247.01</u>	<u>28,247.01</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(929.34)</u>	<u>(929.34)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	2,168.46	2,168.46	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>1,239.12</u>	<u>1,239.12</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	Debt Service Assmts - Tax Roll			
	125,019.00	125,721.03	702.03	0.56%
36100	Interest Earnings			
0001	Interest Earnings			
	<u>0.00</u>	<u>1.49</u>	<u>1.49</u>	<u>0.00%</u>
	<u>125,019.00</u>	<u>125,722.52</u>	<u>703.52</u>	<u>0.56%</u>
Expenditures				
51700	Debt Service Payments			
7001	Interest Payment			
	90,018.00	45,890.63	44,127.37	49.02%
7002	Principal Payment			
	<u>35,000.00</u>	<u>30,000.00</u>	<u>5,000.00</u>	<u>14.29%</u>
	<u>125,018.00</u>	<u>75,890.63</u>	<u>49,127.37</u>	<u>39.30%</u>
Subtotal: Rev Over / (Under) Exp				
	<u>1.00</u>	<u>49,831.89</u>	<u>49,830.89</u>	<u>4,983,089.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp				
	<u>1.00</u>	<u>49,831.89</u>	<u>49,830.89</u>	<u>4,983,089.00%</u>
Fund Balance, Beginning of Period				
	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period				
	<u>1.00</u>	<u>165,665.94</u>	<u>165,664.94</u>	<u>16,566,494.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	Debt Service Assmts - Tax Roll			
	271,100.00	266,476.09	(4,623.91)	(1.71)%
36100	Interest Earnings			
0001	Interest Earnings			
	<u>0.00</u>	<u>3.31</u>	<u>3.31</u>	<u>0.00%</u>
	<u>271,100.00</u>	<u>266,479.40</u>	<u>(4,620.60)</u>	<u>(1.70)%</u>
Expenditures				
51700	Debt Service Payments			
7001	Interest Payment			
	196,100.00	99,421.88	96,678.12	49.30%
7002	Principal Payment			
	<u>75,000.00</u>	<u>75,000.00</u>	<u>0.00</u>	<u>0.00%</u>
	<u>271,100.00</u>	<u>174,421.88</u>	<u>96,678.12</u>	<u>35.66%</u>
Subtotal: Rev Over / (Under) Exp				
	<u>0.00</u>	<u>92,057.52</u>	<u>92,057.52</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp				
	<u>0.00</u>	<u>92,057.52</u>	<u>92,057.52</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0.00	323,692.11	323,692.11	0.00%
Fund Balance, End of Period				
	<u>0.00</u>	<u>415,749.63</u>	<u>415,749.63</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 12/31/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	0.00	3,638,907.48	3,638,907.48	0.00%

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	257,750.87
Less Outstanding Checks/Vouchers	24,574.73
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	233,176.14
Balance Per Books	<u>233,176.14</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1939	11/17/2021	Series 2015 FY22 Tax Dist ID 550	5,418.23	Bullfrog Creek CDD
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1930	12/16/2021	System Generated Check/Voucher	9,738.00	Foley & Lardner LLP
1931	12/16/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
Outstanding Checks/Vouchers			24,574.73	
			24,574.73	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1914	10/27/2021	Series 2017 FY21 Tax Dist Excess Fees	2,293.23	Bullfrog Creek CDD
1915	10/27/2021	Series 2015 FY21 Tax Dist ID Excess Fees	1,081.93	Bullfrog Creek CDD
1912	11/4/2021	Series 2017 FY22 Tax Dist ID 548	1,160.28	Bullfrog Creek CDD
1913	11/4/2021	Series 2015 FY22 Tax Dist ID 548	547.41	Bullfrog Creek CDD
1916	11/22/2021	Revise CK #1916	0.00	First Choice Aquatic Weed Management, LLC
1916	11/22/2021	Monthly Waterways November	0.00	First Choice Aquatic Weed Management, LLC
1917	11/22/2021	System Generated Check/Voucher	1,966.50	Straley Robin Vericker
1923	11/24/2021	Series 2015 FY22 Tax Dist ID 551	6,637.71	Bullfrog Creek CDD
1924	11/24/2021	Series 2017 FY22 Tax Dist ID 551	14,069.17	Bullfrog Creek CDD
1925	12/1/2021	Series 2015 FY22 Tax Dist ID 553	88,879.00	Bullfrog Creek CDD
1926	12/1/2021	Series 2017 FY22 Tax Dist ID 553	188,386.38	Bullfrog Creek CDD
1918	12/2/2021	System Generated Check/Voucher	1,360.00	Don Harrison Enterprises
1919	12/2/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1920	12/2/2021	System Generated Check/Voucher	8,786.00	Foley & Lardner LLP
1921	12/7/2021	Series 2015 FY22 Tax Dist ID 555	6,789.16	Bullfrog Creek CDD
1922	12/7/2021	Series 2017 FY22 Tax Dist ID 555	14,390.18	Bullfrog Creek CDD
CD051	12/11/2021	Bank Fee	32.51	
CD051	12/11/2021	Bank Fee	(32.51)	
1934	12/13/2021	Series 2017 FY22 Tax Dist ID 557	34,692.47	Bullfrog Creek CDD
1935	12/13/2021	Series 2015 FY22 Tax Dist ID 557	16,367.59	Bullfrog Creek CDD
CD067	12/13/2021	Client Analysis Srvc Chrg - 12.13.2021	37.96	
1927	12/16/2021	System Generated Check/Voucher	438.33	BOCC
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1928	12/16/2021	System Generated Check/Voucher	(6,186.00)	Egis Insurance Advisors, LLC
1929	12/16/2021	System Generated Check/Voucher	762.00	First Choice Aquatic Weed Management, LLC
1929	12/16/2021	System Generated Check/Voucher	(762.00)	First Choice Aquatic Weed Management, LLC
1932	12/16/2021	System Generated Check/Voucher	57.00	Straley Robin Vericker

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1933	12/16/2021	System Generated Check/Voucher	2,400.00	Swine Solutions LLC
1936	12/22/2021	System Generated Check/Voucher	(6,186.00)	Egis Insurance Advisors, LLC
1936	12/22/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1937	12/22/2021	System Generated Check/Voucher	3,648.02	Meritus Districts
1938	12/22/2021	System Generated Check/Voucher	4,164.65	Tampa Electric
Cleared Checks/Vouchers			404,338.97	
			404,338.97	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR225	12/1/2021	Tax Distribution - 12.01.2021	459,673.92	
CR225-1	12/7/2021	Tax Distribution - 12.7.2021	35,112.89	
CR226	12/13/2021	Tax Distribution 12.13.2021	<u>84,651.68</u>	
Cleared Deposits			<u>579,438.49</u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
12BF21	12/1/2021	December Monthly Maint.	<u>0.00</u>
Cleared Other Cash Items			<u>0.00</u>
			<u><u>0.00</u></u>