

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2021

		General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
10101	Cash-Operating Account	39,192.51	0.00	0.00	0.00	0.00	0.00	0.00	39,192.51
10200	Investments-Interest 2015 (9000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10201	Investments-Revenue 2015 (9001)	0.00	0.00	0.00	40,530.64	0.00	0.00	0.00	40,530.64
10203	Investments-Sinking 2015 (9003)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10204	Investments-Reserve 2015 (9004)	0.00	0.00	0.00	13,098.75	0.00	0.00	0.00	13,098.75
10205	Investments-Prepayment 2015 (9005)	0.00	0.00	0.00	0.46	0.00	0.00	0.00	0.46
10208	Investments-Revenue 2017 (1000)	0.00	0.00	0.00	0.00	41,095.81	0.00	0.00	41,095.81
10209	Investments-Interest 2017 (1001)	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.04
10210	Investments-Sinking 2017 (1002)	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.03
10211	Investments-Reserve 2017 (1003)	0.00	0.00	0.00	0.00	136,926.14	0.00	0.00	136,926.14
10212	Investments-Prepayment 2017 (1004)	0.00	0.00	0.00	0.00	257.97	0.00	0.00	257.97
10213	Investments-Construction 2017 (1005)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11501	Accounts Receivable - Other	14,972.00	0.00	0.00	0.00	0.00	0.00	0.00	14,972.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12115	Assessments Receivable - Off Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13104	Due from Twin Creek CDD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Professional Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	2,168.46	0.00	0.00	0.00	0.00	0.00	0.00	2,168.46
15504	Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15601	Deposits	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	3,772.00
16990	Construction Work In Progress	0.00	0.00	0.00	0.00	0.00	3,638,907.48	0.00	3,638,907.48
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	449,528.72	449,528.72
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	4,885,471.28	4,885,471.28
	Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	<u>60,104.97</u>	<u>0.00</u>	<u>0.00</u>	<u>53,629.85</u>	<u>178,279.99</u>	<u>3,638,907.48</u>	<u>5,335,000.00</u>	<u>55,922.29</u>
Liabilities									
20200	Accounts Payable	33,951.33	1,200.00	1,200.00	0.00	0.00	0.00	0.00	36,351.33
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20900	Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22005	Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23290	Revenue Bonds Payable-LT-2015	0.00	0.00	0.00	0.00	0.00	0.00	1,505,000.00	1,505,000.00
23291	Revenue Bonds Payable-LT-2017	0.00	0.00	0.00	0.00	0.00	0.00	3,830,000.00	3,830,000.00
	Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	<u>33,951.33</u>	<u>1,200.00</u>	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,335,000.00</u>	<u>71,351.33</u>

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2021

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
24700 Fund Balance-All Other Reserves	0.00	0.00	0.00	115,834.05	323,692.11	0.00	0.00	39,526.16
24900 Reserved Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27100 Fund Balance-Unreserved	43,975.29	1,239.12	2,168.46	0.00	0.00	0.00	0.00	17,382.87
28000 Investment In General Fixed Assets	0.00	0.00	0.00	0.00	0.00	3,638,907.48	0.00	38,907.48
Other	<u>(17,821.65)</u>	<u>(2,439.12)</u>	<u>(3,368.46)</u>	<u>(62,204.20)</u>	<u>(145,412.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>1,245.55)</u>
Total Fund Equity & Other Credits Contributed Capital	<u>26,153.64</u>	<u>(1,200.00)</u>	<u>(1,200.00)</u>	<u>53,629.85</u>	<u>178,279.99</u>	<u>3,638,907.48</u>	<u>0.00</u>	<u>34,570.96</u>
Total Liabilities & Fund Equity	<u><u>60,104.97</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>53,629.85</u></u>	<u><u>178,279.99</u></u>	<u><u>3,638,907.48</u></u>	<u><u>5,335,000.00</u></u>	<u><u>55,922.29</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002				
O&M Assmts - Tax Roll	80,009.00	27,486.25	(52,522.75)	(65.65)%
Total Revenues	<u>80,009.00</u>	<u>27,486.25</u>	<u>(52,522.75)</u>	<u>(65.65)%</u>
Expenditures				
51100				
Legislative				
1101				
Supervisor Fees	12,000.00	1,600.00	10,400.00	86.67%
51300				
Financial & Administrative				
3101				
District Manager	35,000.00	5,833.34	29,166.66	83.33%
3103				
District Engineer	5,000.00	285.00	4,715.00	94.30%
3202				
Auditing Services	5,100.00	58.00	5,042.00	98.86%
4101				
Postage, Phone, Faxes, Copies	1,400.00	24.72	1,375.28	98.23%
4501				
Public Officials Insurance	2,368.00	2,228.00	140.00	5.91%
4801				
Legal Advertising	3,000.00	8,786.00	(5,786.00)	(192.87)%
4901				
Bank Fees	200.00	70.64	129.36	64.68%
4902				
Dues, Licenses & Fees	175.00	175.00	0.00	0.00%
5101				
Office Supplies	200.00	0.00	200.00	100.00%
5103				
Website Administration	1,500.00	200.00	1,300.00	86.67%
5104				
ADA Website Compliance	1,900.00	1,100.00	800.00	42.11%
51400				
Legal Counsel				
3107				
District Counsel	5,000.00	2,975.50	2,024.50	40.49%
53900				
Other Physical Environment				
4502				
Property & Casualty Insurance	4,206.00	1,173.00	3,033.00	72.11%
4503				
General Liability Insurance	2,960.00	2,785.00	175.00	5.91%
Total Expenditures	<u>80,009.00</u>	<u>27,294.20</u>	<u>52,714.80</u>	<u>65.89%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>192.05</u>	<u>192.05</u>	<u>0.00%</u>
Other Financing Sources				
58100				
Interfund Transfer				
0004				
Interfund Transfer	0.00	(22,582.16)	(22,582.16)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(22,582.16)</u>	<u>(22,582.16)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(22,390.11)</u>	<u>(22,390.11)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>21,585.18</u>	<u>21,585.18</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002				
O&M Assmts - Tax Roll	70,217.38	0.00	(70,217.38)	(100.00)%
Total Revenues	<u>70,217.38</u>	<u>0.00</u>	<u>(70,217.38)</u>	<u>(100.00)%</u>
Expenditures				
51500				
Bond Specific Services				
3105				
Trustees Fees	3,717.38	619.56	3,097.82	83.33%
53100				
Electric Utility Services				
4301				
Electric Utility Services	20,000.00	2,912.88	17,087.12	85.44%
53600				
Water-Sewer Combination Services				
4302				
Water Utility Services	5,000.00	867.96	4,132.04	82.64%
53900				
Other Physical Environment				
4307				
Waterway Management Program	1,500.00	238.00	1,262.00	84.13%
4604				
Landscape Maintenance - Contract	13,000.00	1,939.50	11,060.50	85.08%
4605				
Landscape Maintenance - Other	6,000.00	2,400.00	3,600.00	60.00%
4607				
Plant Replacement Program	4,000.00	0.00	4,000.00	100.00%
4611				
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
4619				
Recreation Maintenance	2,500.00	1,360.00	1,140.00	45.60%
6406				
Reserves	5,000.00	0.00	5,000.00	100.00%
Total Expenditures	<u>65,717.38</u>	<u>10,337.90</u>	<u>55,379.48</u>	<u>84.27%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>(10,337.90)</u>	<u>(14,837.90)</u>	<u>(329.73)%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004				
Interfund Transfer	0.00	9,718.34	9,718.34	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>9,718.34</u>	<u>9,718.34</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>(619.56)</u>	<u>(5,119.56)</u>	<u>(113.77)%</u>
Fund Balance, Beginning of Period	0.00	1,239.12	1,239.12	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>619.56</u>	<u>(3,880.44)</u>	<u>(86.23)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	116,000.00	0.00	(116,000.00)	(100.00)%
O&M Assmts - Tax Roll				
Total Revenues	<u>116,000.00</u>	<u>0.00</u>	<u>(116,000.00)</u>	<u>(100.00)%</u>
Expenditures				
51500				
Bond Specific Services				
3105	4,000.00	619.56	3,380.44	84.51%
3108	2,500.00	0.00	2,500.00	100.00%
53100				
Electric Utility Services				
4301	29,000.00	5,414.32	23,585.68	81.33%
53900				
Other Physical Environment				
4307	3,200.00	524.00	2,676.00	83.63%
4309	6,000.00	0.00	6,000.00	100.00%
4604	30,300.00	4,525.50	25,774.50	85.06%
4605	5,000.00	2,400.00	2,600.00	52.00%
4607	8,000.00	0.00	8,000.00	100.00%
4611	5,000.00	0.00	5,000.00	100.00%
6401	3,000.00	0.00	3,000.00	100.00%
6406	20,000.00	0.00	20,000.00	100.00%
Reserves				
Total Expenditures	<u>116,000.00</u>	<u>13,483.38</u>	<u>102,516.62</u>	<u>88.38%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>(13,483.38)</u>	<u>(13,483.38)</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	12,863.82	12,863.82	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>12,863.82</u>	<u>12,863.82</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(619.56)</u>	<u>(619.56)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	2,168.46	2,168.46	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>1,548.90</u>	<u>1,548.90</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	Debt Service Assmts - Tax Roll			
	125,019.00	13,685.28	(111,333.72)	(89.05)%
36100	Interest Earnings			
0001	Interest Earnings			
	<u>0.00</u>	<u>1.15</u>	<u>1.15</u>	<u>0.00%</u>
	<u>125,019.00</u>	<u>13,686.43</u>	<u>(111,332.57)</u>	<u>(89.05)%</u>
Expenditures				
51700	Debt Service Payments			
7001	Interest Payment			
	90,018.00	45,890.63	44,127.37	49.02%
7002	Principal Payment			
	<u>35,000.00</u>	<u>30,000.00</u>	<u>5,000.00</u>	<u>14.29%</u>
	<u>125,018.00</u>	<u>75,890.63</u>	<u>49,127.37</u>	<u>39.30%</u>
Subtotal: Rev Over / (Under) Exp				
	<u>1.00</u>	<u>(62,204.20)</u>	<u>(62,205.20)</u>	<u>...,220,520.00)%</u>
Subtotal (OFS): Rev Over / (Under) Exp				
	<u>1.00</u>	<u>(62,204.20)</u>	<u>(62,205.20)</u>	<u>...,220,520.00)%</u>
Fund Balance, Beginning of Period				
	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period				
	<u>1.00</u>	<u>53,629.85</u>	<u>53,628.85</u>	<u>5,362,885.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	Debt Service Assmts - Tax Roll			
	271,100.00	29,007.06	(242,092.94)	(89.30)%
36100	Interest Earnings			
0001	Interest Earnings			
	<u>0.00</u>	<u>2.70</u>	<u>2.70</u>	<u>0.00%</u>
	<u>271,100.00</u>	<u>29,009.76</u>	<u>(242,090.24)</u>	<u>(89.30)%</u>
Expenditures				
51700	Debt Service Payments			
7001	Interest Payment			
	196,100.00	99,421.88	96,678.12	49.30%
7002	Principal Payment			
	<u>75,000.00</u>	<u>75,000.00</u>	<u>0.00</u>	<u>0.00%</u>
	<u>271,100.00</u>	<u>174,421.88</u>	<u>96,678.12</u>	<u>35.66%</u>
Subtotal: Rev Over / (Under) Exp				
	<u>0.00</u>	<u>(145,412.12)</u>	<u>(145,412.12)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp				
	<u>0.00</u>	<u>(145,412.12)</u>	<u>(145,412.12)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0.00	323,692.11	323,692.11	0.00%
Fund Balance, End of Period				
	<u>0.00</u>	<u>178,279.99</u>	<u>178,279.99</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 11/30/2021

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	0.00	3,638,907.48	3,638,907.48	0.00%

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	82,651.35
Less Outstanding Checks/Vouchers	33,174.46
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	49,476.89
Balance Per Books	<u>49,476.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11.30.2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1914	10/27/2021	Series 2017 FY21 Tax Dist Excess Fees	2,293.23	Bullfrog Creek CDD
1915	10/27/2021	Series 2015 FY21 Tax Dist ID Excess Fees	1,081.93	Bullfrog Creek CDD
1912	11/4/2021	Series 2017 FY22 Tax Dist ID 548	1,160.28	Bullfrog Creek CDD
1913	11/4/2021	Series 2015 FY22 Tax Dist ID 548	547.41	Bullfrog Creek CDD
1939	11/17/2021	Series 2015 FY22 Tax Dist ID 550	5,418.23	Bullfrog Creek CDD
1916	11/22/2021	Revise CK #1916	0.00	First Choice Aquatic Weed Management, LLC
1916	11/22/2021	Monthly Waterways November	0.00	First Choice Aquatic Weed Management, LLC
1917	11/22/2021	System Generated Check/Voucher	1,966.50	Straley Robin Vericker
1923	11/24/2021	Series 2015 FY22 Tax Dist ID 551	6,637.71	Bullfrog Creek CDD
1924	11/24/2021	Series 2017 FY22 Tax Dist ID 551	14,069.17	Bullfrog Creek CDD
Outstanding Checks/Vouchers			33,174.46	
			33,174.46	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11.30.2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1890	10/19/2021	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1898	10/21/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1899	10/21/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1900	11/2/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1901	11/2/2021	System Generated Check/Voucher	3,026.46	Meritus Districts
1902	11/2/2021	System Generated Check/Voucher	2,400.00	Swine Solutions LLC
1903	11/5/2021	System Generated Check/Voucher	29.00	Grau and Associates
CD066	11/12/2021	Bank Fee	35.95	
1904	11/15/2021	System Generated Check/Voucher	429.63	BOCC
1905	11/15/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1906	11/15/2021	System Generated Check/Voucher	29.00	Grau and Associates
1907	11/15/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1908	11/15/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1909	11/15/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1910	11/15/2021	System Generated Check/Voucher	8,327.10	Tampa Electric
1910	11/15/2021	System Generated Check/Voucher	(8,327.10)	Tampa Electric
1911	11/15/2021	System Generated Check/Voucher	4,163.55	Tampa Electric
1916	11/22/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			16,027.09	
			16,027.09	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR220	11/4/2021	Tax Distribution - 11.04.2021	2,831.14	
CR224	11/17/2021	Tax Distribution - 11.17.2021	28,022.57	
CR224-1	11/24/2021	Tax Distribution - 11.24.2021	<u>34,329.60</u>	
Cleared Deposits			65,183.31	
			<u><u>65,183.31</u></u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
1016	11/28/2021	Monthly Trapping Services	0.00
1018	11/28/2021	Monthly Trapping Services	0.00
Cleared Other Cash Items			0.00