

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 9/30/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	41,117	0	0	0	0	0	0	0	41,117
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,735	0	0	0	0	102,735
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	186,509	0	0	0	186,509
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,925	0	0	0	136,925
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,239	2,168	0	0	0	0	0	3,408
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,990,471	4,990,471
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>44,889</b>	<b>1,239</b>	<b>2,168</b>	<b>115,834</b>	<b>323,692</b>	<b>0</b>	<b>3,638,907</b>	<b>5,440,000</b>	<b>9,566,730</b>
<b>Liabilities</b>									
Accounts Payable	504	0	0	0	0	0	0	0	504
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,535,000	1,535,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,905,000	3,905,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>504</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,440,000</b>	<b>5,440,504</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 9/30/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,188	247	37	0	0	0	0	0	74,471
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	(29,802)	993	2,131	(3,169)	(10,121)	(445)	0	0	(40,413)
Total Fund Equity & Other Credits Contributed Capital	44,386	1,239	2,168	115,834	323,692	0	3,638,907	0	4,126,227
Total Liabilities & Fund Equity	44,889	1,239	2,168	115,834	323,692	0	3,638,907	5,440,000	9,566,730

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,833	(167)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>69,000</u>	<u>68,841</u>	<u>(159)</u>	<u>(0)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	4,000	4,000	0	0 %
Financial & Administrative				
District Manager	35,000	35,000	(0)	(0)%
District Engineer	2,200	956	1,244	57 %
Auditing Services	6,500	4,900	1,600	25 %
Postage, Phone, Faxes, Copies	150	644	(494)	(329)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	5,985	(4,485)	(299)%
Bank Fees	450	340	110	24 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	1,200	0	0 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	18,192	(8,192)	(82)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	2,750	2,691	59	2 %
Landscape Maintenance - Contract	<u>0</u>	<u>3,352</u>	<u>(3,352)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>69,000</u>	<u>81,925</u>	<u>(12,925)</u>	<u>(19)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(13,084)</u>	<u>(13,084)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	127,059	127,059	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(143,777)</u>	<u>(143,777)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(16,718)</u>	<u>(16,718)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(29,802)</u>	<u>(29,802)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	74,188	74,188	0 %
Fund Balance, End of Period	<u>0</u>	<u>44,386</u>	<u>44,386</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,426	229	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>58,518</u>	<u>320</u>	<u>1 %</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	310	(310)	0 %
Bond Specific Services				
Trustees Fees	4,000	3,408	592	15 %
Electric Utility Services				
Electric Utility Services	20,000	15,861	4,139	21 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,229	771	15 %
Other Physical Environment				
Waterway Management Program	1,700	1,359	341	20 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	805	1,195	60 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>42,662</u>	<u>15,536</u>	<u>27 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>15,856</u>	<u>15,856</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	44,079	44,079	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,943)</u>	<u>(58,943)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(14,864)</u>	<u>(14,864)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>993</u>	<u>993</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,239</u>	<u>1,239</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	67,313	263	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>67,050</u>	<u>67,320</u>	<u>270</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	310	(310)	0 %
Bond Specific Services				
Trustees Fees	4,000	3,408	592	15 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	29,850	(850)	(3)%
Other Physical Environment				
Waterway Management Program	4,000	32,944	(28,944)	(724)%
Landscape Maintenance - Contract	22,000	27,759	(5,759)	(26)%
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>67,050</u>	<u>96,771</u>	<u>(29,721)</u>	<u>(44)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(29,451)</u>	<u>(29,451)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	99,478	99,478	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,897)</u>	<u>(67,897)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>31,582</u>	<u>31,582</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>2,131</u>	<u>2,131</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,168</u>	<u>2,168</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2020 Through 9/30/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,936	7,555	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>122,381</u>	<u>129,944</u>	<u>7,563</u>	<u>6 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	92,381	93,113	(732)	(1)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>122,381</u>	<u>133,113</u>	<u>(10,732)</u>	<u>(9)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,169)</u>	<u>(3,169)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(3,169)</u></u>	<u><u>(3,169)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>115,834</u>	<u>115,834</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	275,410	(1,984)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>17</u>	<u>17</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>277,394</u>	<u>275,427</u>	<u>(1,967)</u>	<u>(1)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	202,394	200,994	1,400	1 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>15,000</u>	<u>(15,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>277,394</u>	<u>285,994</u>	<u>(8,600)</u>	<u>(3)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>(10,566)</u>	<u>(10,566)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>(10,121)</u>	<u>(10,121)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	333,813	333,813	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>323,692</u>	<u>323,692</u>	<u>0 %</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
 From 10/1/2020 Through 9/30/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 9/30/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 9/30/2021  
Reconciliation Date: 9/30/2021  
Status: Open

Bank Balance	41,317.05
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	41,117.05
Balance Per Books	<u>41,117.05</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 9/30/2021  
Reconciliation Date: 9/30/2021  
Status: Open

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1873	8/19/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
Outstanding Checks/Vouchers			200.00	

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 9/30/2021

Reconciliation Date: 9/30/2021

Status: Open

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1872	8/19/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1875	8/19/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1877	8/26/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1878	9/2/2021	System Generated Check/Voucher	9,968.00	Foley & Lardner LLP
1879	9/2/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1880	9/2/2021	System Generated Check/Voucher	3,044.32	Meritus Districts
1881	9/2/2021	System Generated Check/Voucher	561.10	Straley Robin Vericker
1882	9/9/2021	System Generated Check/Voucher	414.08	BOCC
CD062	9/13/2021	Bank Fee	(32.28)	
CD062	9/13/2021	Bank Fee	32.28	
CD062-1	9/13/2021	Bank Fee	32.28	
1883	9/16/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1884	9/16/2021	System Generated Check/Voucher	131.00	Stantec Consulting Services Inc
1885	9/16/2021	System Generated Check/Voucher	4,155.68	Tampa Electric
1886	9/23/2021	System Generated Check/Voucher	712.00	Foley & Lardner LLP
Cleared Checks/Vouchers			23,412.96	
			23,412.96	