

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 7/31/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	79,319	0	0	0	0	0	0	0	79,319
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,734	0	0	0	0	102,734
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	191,482	0	0	0	191,482
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,182	0	0	0	137,182
Investments-Prepayment 2017 (1004)	0	0	0	0	89	0	0	0	89
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,859	2,788	0	0	0	0	0	4,647
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,995,471	4,995,471
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>83,091</b>	<b>1,859</b>	<b>2,788</b>	<b>115,833</b>	<b>328,753</b>	<b>0</b>	<b>3,638,907</b>	<b>5,445,000</b>	<b>9,616,232</b>
<b>Liabilities</b>									
Accounts Payable	3,961	0	0	0	0	0	0	0	3,961
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,535,000	1,535,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,910,000	3,910,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>3,961</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,445,000</b>	<b>5,448,961</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 7/31/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,188	247	37	0	0	0	0	0	74,471
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	4,943	1,612	2,751	(3,170)	(5,060)	(445)	0	0	631
Total Fund Equity & Other Credits Contributed Capital	<u>79,130</u>	<u>1,859</u>	<u>2,788</u>	<u>115,833</u>	<u>328,753</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,167,271</u>
 Total Liabilities & Fund Equity	 <u>83,091</u>	 <u>1,859</u>	 <u>2,788</u>	 <u>115,833</u>	 <u>328,753</u>	 <u>0</u>	 <u>3,638,907</u>	 <u>5,445,000</u>	 <u>9,616,232</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,833	(167)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>69,000</u>	<u>68,841</u>	<u>(159)</u>	<u>(0)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	4,000	3,200	800	20 %
Financial & Administrative				
District Manager	35,000	29,167	5,833	17 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	4,900	1,600	25 %
Postage, Phone, Faxes, Copies	150	607	(457)	(304)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	4,921	(3,421)	(228)%
Bank Fees	450	277	173	39 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	1,000	200	17 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	7,512	2,488	25 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
<b>Total Expenditures</b>	<u>69,000</u>	<u>59,764</u>	<u>9,236</u>	<u>13 %</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>9,077</u>	<u>9,077</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	127,059	127,059	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(131,193)</u>	<u>(131,193)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(4,134)</u>	<u>(4,134)</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>4,943</u>	<u>4,943</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	74,188	74,188	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>79,130</u>	<u>79,130</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,426	229	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>58,518</u>	<u>320</u>	<u>1 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	3,098	902	23 %
Electric Utility Services				
Electric Utility Services	20,000	12,981	7,019	35 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,815	1,185	24 %
Other Physical Environment				
Waterway Management Program	1,700	1,240	460	27 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	805	1,195	60 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>38,629</u>	<u>19,568</u>	<u>34 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>19,888</u>	<u>19,888</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	40,666	40,666	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,943)</u>	<u>(58,943)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(18,276)</u>	<u>(18,276)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,612</u>	<u>1,612</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,859</u>	<u>1,859</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	67,313	263	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>67,050</u>	<u>67,320</u>	<u>270</u>	<u>0 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	3,098	902	23 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	24,436	4,564	16 %
Other Physical Environment				
Waterway Management Program	4,000	32,420	(28,420)	(711)%
Landscape Maintenance - Contract	22,000	24,527	(2,527)	(11)%
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>67,050</u>	<u>86,980</u>	<u>(19,930)</u>	<u>(30)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>(19,660)</u>	<u>(19,660)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	90,307	90,307	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,897)</u>	<u>(67,897)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>22,410</u>	<u>22,410</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>2,751</u>	<u>2,751</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	37	37	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>2,788</u>	<u>2,788</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,936	7,555	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>122,381</u>	<u>129,943</u>	<u>7,562</u>	<u>6 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	92,381	93,113	(732)	(1)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>122,381</u>	<u>133,113</u>	<u>(10,732)</u>	<u>(9)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,170)</u>	<u>(3,170)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(3,170)</u></u>	<u><u>(3,170)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>115,833</u>	<u>115,833</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2020 Through 7/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	275,410	(1,984)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>15</u>	<u>15</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>277,394</u>	<u>275,425</u>	<u>(1,969)</u>	<u>(1)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	202,394	200,930	1,464	1 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>277,394</u>	<u>280,930</u>	<u>(3,536)</u>	<u>(1)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>(5,505)</u>	<u>(5,505)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>(5,060)</u>	<u>(5,060)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	333,813	333,813	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>328,753</u>	<u>328,753</u>	<u>0 %</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
 From 10/1/2020 Through 7/31/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 7/31/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 07/31/21  
Reconciliation Date: 7/31/2021  
Status: Locked

Bank Balance	79,919.17
Less Outstanding Checks/Vouchers	600.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	79,319.17
Balance Per Books	<u>79,319.17</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1862	7/22/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1863	7/22/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1865	7/22/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
Outstanding Checks/Vouchers			<u>600.00</u>	

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1850	7/1/2021	System Generated Check/Voucher	3,033.89	Meritus Districts
1851	7/1/2021	System Generated Check/Voucher	497.00	Times Publishing Company
1852	7/8/2021	System Generated Check/Voucher	389.63	BOCC
1853	7/8/2021	System Generated Check/Voucher	2,400.00	Grau and Associates
1854	7/8/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1855	7/8/2021	System Generated Check/Voucher	203.81	Optimal Outsource
1856	7/8/2021	System Generated Check/Voucher	825.05	Straley Robin Vericker
CD060	7/12/2021	Bank Fee	32.08	
1857	7/15/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1858	7/15/2021	System Generated Check/Voucher	2,212.00	Foley & Lardner LLP
1859	7/15/2021	System Generated Check/Voucher	375.00	Molloy & James
1860	7/15/2021	System Generated Check/Voucher	79.21	Optimal Outsource
1861	7/15/2021	System Generated Check/Voucher	4,160.99	Tampa Electric
1864	7/22/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
Cleared Checks/Vouchers			18,022.16	
			18,022.16	