

# **Bullfrog Creek Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2022

Prepared by:



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**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of October 31, 2022

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	GENERAL	GENERAL	GENERAL	SERIES 2015	SERIES 2017	GENERAL	GENERAL	TOTAL
	FUND - ADMIN	FUND - WEST	FUND - EAST	DEBT SERVICE	DEBT SERVICE	FIXED ASSETS	LONG TERM	
				FUND	FUND	ACCOUNT	DEBT	
						GROUP FUND	ACCOUNT	GROUP FUND
<b>ASSETS</b>								
Cash - Operating Account	56,226	-	-	-	-	-	-	56,226
Accounts Receivable - Other	14,807	-	-	-	-	-	-	14,807
Assessments Receivable - Tax Collector	1,598	-	-	1,099	2,298	-	-	4,995
Investments:								
Interest Account	-	-	-	45,009	97,922	-	-	142,931
Prepayment Account	-	-	-	64	258	-	-	322
Reserve Fund	-	-	-	13,099	136,932	-	-	150,031
Revenue Fund	-	-	-	33,442	19,068	-	-	52,510
Sinking fund	-	-	-	35,000	75,000	-	-	110,000
Prepaid Trustee Fees	-	1,704	1,704	-	-	-	-	3,408
Deposits	3,772	-	-	-	-	-	-	3,772
Fixed Assets								
Construction Work In Process	-	-	-	-	-	3,638,907	-	3,638,907
Amount Avail In Debt Services	-	-	-	-	-	-	449,529	449,529
Amount To Be Provided	-	-	-	-	-	-	4,885,471	4,885,471
<b>TOTAL ASSETS</b>	<b>\$ 76,403</b>	<b>\$ 1,704</b>	<b>\$ 1,704</b>	<b>\$ 127,713</b>	<b>\$ 331,478</b>	<b>\$ 3,638,907</b>	<b>\$ 5,335,000</b>	<b>\$ 9,512,909</b>
<b>LIABILITIES</b>								
Accounts Payable	\$ 12,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	12,041
Bonds Payable	-	-	-	-	-	-	5,335,000	5,335,000
<b>TOTAL LIABILITIES</b>	<b>12,041</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,335,000</b>	<b>5,347,041</b>
<b>FUND BALANCES</b>								
Nonspendable:								
Prepaid Trustee Fees	-	1,704	1,704	-	-	-	-	3,408
Restricted for:								
Debt Service	-	-	-	127,713	331,478	-	-	459,191
Unassigned:	64,362	-	-	-	-	3,638,907	-	3,703,269
<b>TOTAL FUND BALANCES</b>	<b>64,362</b>	<b>1,704</b>	<b>1,704</b>	<b>127,713</b>	<b>331,478</b>	<b>3,638,907</b>	<b>-</b>	<b>4,165,868</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 76,403</b>	<b>\$ 1,704</b>	<b>\$ 1,704</b>	<b>\$ 127,713</b>	<b>\$ 331,478</b>	<b>\$ 3,638,907</b>	<b>\$ 5,335,000</b>	<b>\$ 9,512,909</b>

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund - Admin (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- Tax Collector	\$ 266,226	\$ -	\$ (266,226)	0.00%
<b>TOTAL REVENUES</b>	<b>266,226</b>	<b>-</b>	<b>(266,226)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	12,000	1,000	11,000	8.33%
District Counsel	6,000	168	5,832	2.80%
District Engineer	6,000	-	6,000	0.00%
District Manager	35,000	2,917	32,083	8.33%
Auditing Services	5,300	-	5,300	0.00%
Website Compliance	1,900	1,100	800	57.89%
Postage, Phone, Faxes, Copies	300	8	292	2.67%
Public Officials Insurance	2,674	-	2,674	0.00%
Legal Advertising	2,000	-	2,000	0.00%
Bank Fees	150	-	150	0.00%
Meeting Expense	2,260	-	2,260	0.00%
Website Administration	1,500	100	1,400	6.67%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>75,259</b>	<b>5,468</b>	<b>69,791</b>	<b>7.27%</b>
<b><u>Electric Utility Services</u></b>				
Utility - Electric	58,500	5,197	53,303	8.88%
<b>Total Electric Utility Services</b>	<b>58,500</b>	<b>5,197</b>	<b>53,303</b>	<b>8.88%</b>
<b><u>Water-Sewer Comb Services</u></b>				
Utility - Water	5,000	391	4,609	7.82%
<b>Total Water-Sewer Comb Services</b>	<b>5,000</b>	<b>391</b>	<b>4,609</b>	<b>7.82%</b>
<b><u>Other Physical Environment</u></b>				
Waterway Management	10,537	381	10,156	3.62%
Amenity Center Pest Control	14,000	-	14,000	0.00%
Insurance - General Liability	3,342	-	3,342	0.00%
Insurance -Property & Casualty	1,408	-	1,408	0.00%
R&M-Other Landscape	12,000	-	12,000	0.00%
R&M-Plant Replacement	6,000	-	6,000	0.00%
Landscape - Mulch	7,000	-	7,000	0.00%
Landscape Maintenance	43,200	3,233	39,967	7.48%
Recreation / Park Facility Maintenance	1,000	750	250	75.00%

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund - Admin (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Irrigation Maintenance	4,000	-	4,000	0.00%
Capital Outlay	2,000	-	2,000	0.00%
Reserve	13,046	-	13,046	0.00%
<b>Total Other Physical Environment</b>	<b>117,533</b>	<b>4,364</b>	<b>113,169</b>	<b>3.71%</b>
<b><u>Debt Service</u></b>				
ProfServ-Dissemination Agent	2,500	208	2,292	8.32%
ProfServ-Trustee Fees	7,435	-	7,435	0.00%
<b>Total Debt Service</b>	<b>9,935</b>	<b>208</b>	<b>9,727</b>	<b>2.09%</b>
<b>TOTAL EXPENDITURES</b>	<b>266,227</b>	<b>15,628</b>	<b>250,599</b>	<b>5.87%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	(1)	(15,628)	(15,627)	1562800.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Contribution to (Use of) Fund Balance	(1)	-	1	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>0.00%</b>
Net change in fund balance	\$ (1)	\$ (15,628)	\$ (15,625)	1562800.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>79,990</b>	<b>79,990</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 79,989</b>	<b>\$ 64,362</b>		

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund - West (002)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	<b>1,704</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 1,704</b>		

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund - East (003)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	<b>1,704</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 1,704</b>		

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2015 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 207	\$ 207	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>207</b>	<b>207</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	207	207	0.00%
Net change in fund balance	\$ -	\$ 207	\$ 207	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>-</b>	<b>127,506</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 127,713</b>		

**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2017 Debt Service Fund (201)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- Tax Collector	272,844	-	(272,844)	0.00%
<b>TOTAL REVENUES</b>	<b>272,844</b>	<b>1</b>	<b>(272,843)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	80,000	-	80,000	0.00%
Interest Expense	192,844	-	192,844	0.00%
<b>Total Debt Service</b>	<b>272,844</b>	<b>-</b>	<b>272,844</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>272,844</b>	<b>-</b>	<b>272,844</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	1	1	0.00%
Net change in fund balance	\$ -	\$ 1	\$ 1	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>331,477</b>	<b>331,477</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 331,477</b>	<b>\$ 331,478</b>		



**BULLFROG CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fixed Assets Account Group Fund (900)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	<b>3,638,907</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 3,638,907</b>		

# GRAND OAKS CDD

## Bank Reconciliation

Bank Account No. 9049 TRUIST- GF Operating  
 Statement No. 10-22  
 Statement Date 10/31/2022

<b>G/L Balance (LCY)</b>	23,725.66	<b>Statement Balance</b>	33,872.11
<b>G/L Balance</b>	23,725.66	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
	<hr/>		
<b>Subtotal</b>	23,725.66	<b>Subtotal</b>	33,872.11
<b>Negative Adjustments</b>	0.00	<b>Outstanding Checks</b>	10,146.45
	<hr/>	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	23,725.66	<b>Ending Balance</b>	23,725.66
<b>Difference</b>	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
<b>Checks</b>						
9/30/2022		JE000005	chk#1272### Kutak Rock LLP	918.00	918.00	0.00
9/30/2022		JE000006	chk#1273### St Johns County Utilities Dept	31.30	31.30	0.00
10/14/2022	Payment	1274	EGIS INSURANCE	22,323.00	22,323.00	0.00
10/14/2022	Payment	1275	FLORIDA DEPARTMENT OF	175.00	175.00	0.00
10/14/2022	Payment	1276	INFRAMARK LLC	6,228.85	6,228.85	0.00
10/14/2022	Payment	1277	ST. JOHNS COUNTY UTILITIE DEPT	31.30	31.30	0.00
10/20/2022	Payment	1278	COSTA VERDE LANDS, LLC	16,100.00	16,100.00	0.00
10/20/2022	Payment	1279	DOMINION ENGINEERING GROUP	385.00	385.00	0.00
10/20/2022	Payment	1280	FPL	4,551.63	4,551.63	0.00
10/20/2022	Payment	1281	THE LAKE DOCTORS, INC.	1,250.00	1,250.00	0.00
10/26/2022	Payment	1284	FPL	20.55	20.55	0.00
10/26/2022	Payment	1285	MACROLEASE	1,494.00	1,494.00	0.00
10/26/2022	Payment	1286	TECO	395.00	395.00	0.00
Total Checks				53,903.63	53,903.63	0.00
<b>Deposits</b>						
9/30/2022		JE000003	Reclass BB to Bank Card	G/L 81,833.32	81,833.32	0.00
10/27/2022		JE000007	St Johns Co - excess fees	G/L 5,942.42	5,942.42	0.00
Total Deposits				87,775.74	87,775.74	0.00
<b>Outstanding Checks</b>						
9/30/2022		JE000004	chk#1223### Grank Oaks CDD	1,841.03	0.00	1,841.03
10/26/2022	Payment	1282	AMELIA BUILDING MAINTENANCE INC	666.67	0.00	666.67
10/26/2022	Payment	1283	COSTA VERDE LANDS, LLC	7,638.75	0.00	7,638.75
<b>Total Outstanding Checks.....</b>				<b>10,146.45</b>		<b>10,146.45</b>