

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	97,941	0	0	0	0	0	0	0	97,941
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,733	0	0	0	0	102,733
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	191,482	0	0	0	191,482
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,181	0	0	0	137,181
Investments-Prepayment 2017 (1004)	0	0	0	0	89	0	0	0	89
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,168	3,098	0	0	0	0	0	5,266
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,995,471	4,995,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	<u>101,713</u>	<u>2,168</u>	<u>3,098</u>	<u>115,832</u>	<u>328,752</u>	<u>0</u>	<u>3,638,907</u>	<u>5,445,000</u>	<u>9,635,471</u>
Liabilities									
Accounts Payable	1,712	0	0	0	0	0	0	0	1,712
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,535,000	1,535,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,910,000	3,910,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	<u>1,712</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,445,000</u>	<u>5,446,712</u>

Bullfrog Creek CDD

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,188	247	37	0	0	0	0	0	74,471
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	25,814	1,922	3,061	(3,171)	(5,061)	(445)	0	0	22,120
Total Fund Equity & Other Credits Contributed Capital	<u>100,002</u>	<u>2,168</u>	<u>3,098</u>	<u>115,832</u>	<u>328,752</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,188,760</u>
Total Liabilities & Fund Equity	<u><u>101,713</u></u>	<u><u>2,168</u></u>	<u><u>3,098</u></u>	<u><u>115,832</u></u>	<u><u>328,752</u></u>	<u><u>0</u></u>	<u><u>3,638,907</u></u>	<u><u>5,445,000</u></u>	<u><u>9,635,471</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,833	(167)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>69,000</u>	<u>68,841</u>	<u>(159)</u>	<u>(0)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	2,400	1,600	40 %
Financial & Administrative				
District Manager	35,000	26,250	8,750	26 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	2,500	4,000	62 %
Postage, Phone, Faxes, Copies	150	306	(156)	(104)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	2,298	(798)	(53)%
Bank Fees	450	245	205	46 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	900	300	25 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	3,992	6,008	60 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
Total Expenditures	<u>69,000</u>	<u>47,072</u>	<u>21,928</u>	<u>32 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>21,768</u>	<u>21,768</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	127,059	127,059	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(123,013)</u>	<u>(123,013)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>4,046</u>	<u>4,046</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>25,814</u>	<u>25,814</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	74,188	74,188	0 %
Fund Balance, End of Period	<u>0</u>	<u>100,002</u>	<u>100,002</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,426	229	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>58,518</u>	<u>320</u>	<u>1 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,788	1,212	30 %
Electric Utility Services				
Electric Utility Services	20,000	11,538	8,462	42 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,410	1,590	32 %
Other Physical Environment				
Waterway Management Program	1,700	1,121	579	34 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	805	1,195	60 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>36,352</u>	<u>21,846</u>	<u>38 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>22,166</u>	<u>22,166</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	38,698	38,698	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,943)</u>	<u>(58,943)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(20,244)</u>	<u>(20,244)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,922</u>	<u>1,922</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,168</u>	<u>2,168</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	67,313	263	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>67,050</u>	<u>67,320</u>	<u>270</u>	<u>0 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,788	1,212	30 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	21,718	7,282	25 %
Other Physical Environment				
Waterway Management Program	4,000	32,158	(28,158)	(704)%
Landscape Maintenance - Contract	22,000	21,294	706	3 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
Total Expenditures	<u>67,050</u>	<u>80,459</u>	<u>(13,409)</u>	<u>(21)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(13,138)</u>	<u>(13,138)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	84,095	84,095	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,897)</u>	<u>(67,897)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>16,199</u>	<u>16,199</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>3,061</u>	<u>3,061</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,098</u>	<u>3,098</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,936	7,555	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>129,942</u>	<u>7,561</u>	<u>6 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	93,113	(732)	(1)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>133,113</u>	<u>(10,732)</u>	<u>(9)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,171)</u>	<u>(3,171)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(3,171)</u></u>	<u><u>(3,171)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>115,832</u>	<u>115,832</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	275,410	(1,984)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>13</u>	<u>13</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>275,423</u>	<u>(1,971)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	200,930	1,464	1 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
Total Expenditures	<u>277,394</u>	<u>280,930</u>	<u>(3,536)</u>	<u>(1)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(5,506)</u>	<u>(5,506)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(5,061)</u>	<u>(5,061)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>328,752</u>	<u>328,752</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2020 Through 6/30/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 6/30/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/21
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	97,941.33
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	97,941.33
Balance Per Books	<u>97,941.33</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1834	6/1/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1835	6/1/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1836	6/1/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1837	6/1/2021	System Generated Check/Voucher	3,020.42	Meritus Districts
1838	6/1/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1839	6/1/2021	System Generated Check/Voucher	1,326.50	Straley Robin Vericker
1840	6/3/2021	System Generated Check/Voucher	900.00	Swine Solutions LLC
1841	6/10/2021	System Generated Check/Voucher	390.78	BOCC
1842	6/10/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1843	6/10/2021	System Generated Check/Voucher	52.00	Foley & Lardner LLP
1844	6/10/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
CD059	6/11/2021	Bank Fee	27.14	
1845	6/15/2021	Series 2017 FY21 Tax Dist ID 531	1,468.99	Bullfrog Creek CDD
1846	6/15/2021	Series 2015 FY21 Tax Dist ID 531	693.06	Bullfrog Creek CDD
1847	6/17/2021	System Generated Check/Voucher	4,162.04	Tampa Electric
1848	6/24/2021	System Generated Check/Voucher	700.00	Greenview Landscaping
1849	6/24/2021	System Generated Check/Voucher	3,717.38	U.S. Bank CM-9690
Cleared Checks/Vouchers			20,871.81	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/21
Reconciliation Date: 6/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR198	6/15/2021	Tax Distribution - 06.15.21	<u>3,199.86</u>	
Cleared Deposits			<u>3,199.86</u>	