

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD
Balance Sheet
As of 7/31/2022

(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	106,764.00	0.00	0.00	0.00	0.00	0.00	0.00	106,764.00
Investments-Interest 2015 (9000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments-Revenue 2015 (9001)	0.00	0.00	0.00	112,998.00	0.00	0.00	0.00	112,998.00
Investments-Sinking 2015 (9003)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments-Reserve 2015 (9004)	0.00	0.00	0.00	13,099.00	0.00	0.00	0.00	13,099.00
Investments-Prepayment 2015 (9005)	0.00	0.00	0.00	11.00	0.00	0.00	0.00	11.00
Investments-Revenue 2017 (1000)	0.00	0.00	0.00	0.00	191,987.00	0.00	0.00	191,987.00
Investments-Interest 2017 (1001)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments-Sinking 2017 (1002)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments-Reserve 2017 (1003)	0.00	0.00	0.00	0.00	136,931.00	0.00	0.00	136,931.00
Investments-Prepayment 2017 (1004)	0.00	0.00	0.00	0.00	258.00	0.00	0.00	258.00
Investments-Construction 2017 (1005)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable - Other	14,807.00	0.00	0.00	0.00	0.00	0.00	0.00	14,807.00
Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Receivable - Off Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Twin Creek CDD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Professional Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Trustee Fees	0.00	1,704.00	1,704.00	0.00	0.00	0.00	0.00	3,408.00
Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits	3,772.00	0.00	0.00	0.00	0.00	0.00	0.00	3,772.00
Construction Work In Progress	0.00	0.00	0.00	0.00	0.00	3,638,907.00	0.00	3,638,907.00
Amount Available-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	449,529.00	449,529.00
Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	4,885,471.00	4,885,471.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	125,342.00	1,704.00	1,704.00	126,108.00	329,176.00	3,638,907.00	5,335,000.00	9,557,941.00
Liabilities								
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Bonds Payable-LT-2015	0.00	0.00	0.00	0.00	0.00	0.00	1,505,000.00	1,505,000.00
Revenue Bonds Payable-LT-2017	0.00	0.00	0.00	0.00	0.00	0.00	3,830,000.00	3,830,000.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	5,335,000.00	5,335,000.00

(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0.00	0.00	0.00	115,834.00	323,692.00	0.00	0.00	439,526.00
Reserved Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance-Unreserved	43,023.00	(336.00)	(539.00)	0.00	0.00	0.00	0.00	42,149.00
Investment In General Fixed Assets	0.00	0.00	0.00	0.00	0.00	3,638,907.00	0.00	3,638,907.00
Other	82,319.00	2,040.00	2,243.00	10,274.00	5,484.00	0.00	0.00	102,359.00
Total Fund Equity & Other Credits Contributed Capital	125,342.00	1,704.00	1,704.00	126,108.00	329,176.00	3,638,907.00	0.00	4,222,941.00
Total Liabilities & Fund Equity	125,342.00	1,704.00	1,704.00	126,108.00	329,176.00	3,638,907.00	5,335,000.00	9,557,941.00

Bullfrog Creek CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

001 - General Fund - Admin

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	80,009.00	82,180.95	2,171.95	2.71%
Total Revenues	<u>80,009.00</u>	<u>82,180.95</u>	<u>2,171.95</u>	<u>2.71%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000.00	7,000.00	5,000.00	41.67%
Financial & Administrative				
District Manager	35,000.00	26,250.03	8,749.97	25.00%
District Engineer	5,000.00	1,729.50	3,270.50	65.41%
Trustees Fees	0.00	3,717.38	(3,717.38)	0.00%
Auditing Services	5,100.00	58.00	5,042.00	98.86%
Postage, Phone, Faxes, Copies	1,400.00	111.75	1,288.25	92.02%
Public Officials Insurance	2,368.00	2,228.00	140.00	5.91%
Legal Advertising	3,000.00	2,365.00	635.00	21.17%
Bank Fees	200.00	249.83	(49.83)	(24.91)%
Dues, Licenses & Fees	175.00	175.00	0.00	0.00%
Office Supplies	200.00	107.49	92.51	46.26%
Website Administration	1,500.00	900.00	600.00	40.00%
ADA Website Compliance	1,900.00	1,100.00	800.00	42.11%
Legal Counsel				
District Counsel	5,000.00	5,637.11	(637.11)	(12.74)%
Other Physical Environment				
Property & Casualty Insurance	4,206.00	1,173.00	3,033.00	72.11%
General Liability Insurance	2,960.00	2,785.00	175.00	5.91%
Total Expenditures	<u>80,009.00</u>	<u>55,587.09</u>	<u>24,421.91</u>	<u>30.52%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>26,593.86</u>	<u>26,593.86</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	191,985.84	191,985.84	0.00%
Interfund Transfer	0.00	(136,260.73)	(136,260.73)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>55,725.11</u>	<u>55,725.11</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>82,318.97</u>	<u>82,318.97</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
 From 10/1/2021 Through 7/31/2022

001 - General Fund - Admin

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	43,023.29	43,023.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>125,342.26</u>	<u>125,342.26</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

002 - General Fund - West

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	70,217.38	70,217.38	0.00	0.00%
Total Revenues	<u>70,217.38</u>	<u>70,217.38</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	3,717.38	1,858.68	1,858.70	50.00%
Electric Utility Services				
Electric Utility Services	20,000.00	21,928.97	(1,928.97)	(9.64)%
Water-Sewer Combination Services				
Water Utility Services	5,000.00	5,879.82	(879.82)	(17.60)%
Other Physical Environment				
Waterway Management Program	1,500.00	1,452.00	48.00	3.20%
Landscape Maintenance - Contract	13,000.00	11,220.75	1,779.25	13.69%
Landscape Maintenance - Other	6,000.00	10,265.00	(4,265.00)	(71.08)%
Plant Replacement Program	4,000.00	7,335.00	(3,335.00)	(83.38)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Recreation Maintenance	2,500.00	2,810.00	(310.00)	(12.40)%
Reserves	5,000.00	0.00	5,000.00	100.00%
Total Expenditures	<u>65,717.38</u>	<u>62,750.22</u>	<u>2,967.16</u>	<u>4.52%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>7,467.16</u>	<u>2,967.16</u>	<u>65.94%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0.00	67,809.47	67,809.47	0.00%
Interfund Transfer	0.00	(73,236.94)	(73,236.94)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(5,427.47)</u>	<u>(5,427.47)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>2,039.69</u>	<u>(2,460.31)</u>	<u>(54.67)%</u>
Fund Balance, Beginning of Period	0.00	(335.89)	(335.89)	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>1,703.80</u>	<u>(2,796.20)</u>	<u>(62.14)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

003 - General Fund - East

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	<u>116,000.00</u>	<u>116,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Revenues	<u>116,000.00</u>	<u>116,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000.00	1,858.68	2,141.32	53.53%
Dissemination Agent	2,500.00	1,874.97	625.03	25.00%
Electric Utility Services				
Electric Utility Services	29,000.00	22,696.96	6,303.04	21.73%
Other Physical Environment				
Waterway Management Program	3,200.00	2,096.00	1,104.00	34.50%
Waterway Management Program - Other	6,000.00	3,662.00	2,338.00	38.97%
Landscape Maintenance - Contract	30,300.00	18,239.25	12,060.75	39.80%
Landscape Maintenance - Other	5,000.00	3,600.00	1,400.00	28.00%
Plant Replacement Program	8,000.00	8,325.00	(325.00)	(4.06)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Capital Outlay	3,000.00	1,107.00	1,893.00	63.10%
Reserves	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>100.00%</u>
Total Expenditures	<u>116,000.00</u>	<u>63,459.86</u>	<u>52,540.14</u>	<u>45.29%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>52,540.14</u>	<u>52,540.14</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer				
Interest Earnings	0.00	262.00	262.00	0.00%
Interfund Transfer	0.00	68,189.26	68,189.26	0.00%
Interfund Transfer				
Interfund Transfer	<u>0.00</u>	<u>(118,748.90)</u>	<u>(118,748.90)</u>	<u>0.00%</u>
Total Other Financing Sources	<u>0.00</u>	<u>(50,297.64)</u>	<u>(50,297.64)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>2,242.50</u>	<u>2,242.50</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	(538.70)	(538.70)	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>1,703.80</u>	<u>1,703.80</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

200 - Debt Service - Series 2015

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,019.00	131,070.26	6,051.26	4.84%
Interest Earnings				
Interest Earnings	0.00	103.55	103.55	0.00%
Total Revenues	<u>125,019.00</u>	<u>131,173.81</u>	<u>6,154.81</u>	<u>4.92%</u>
Expenditures				
Debt Service Payments				
Interest Payment	90,018.00	90,900.01	(882.01)	(0.98)%
Principal Payment	35,000.00	30,000.00	5,000.00	14.29%
Total Expenditures	<u>125,018.00</u>	<u>120,900.01</u>	<u>4,117.99</u>	<u>3.29%</u>
Subtotal: Rev Over / (Under) Exp	<u>1.00</u>	<u>10,273.80</u>	<u>10,272.80</u>	<u>1,027,280.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>1.00</u>	<u>10,273.80</u>	<u>10,272.80</u>	<u>1,027,280.00%</u>
Fund Balance, Beginning of Period	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period	<u>1.00</u>	<u>126,107.85</u>	<u>126,106.85</u>	<u>12,610,685.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

201 - Debt Service - Series 2017

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	271,100.00	277,814.22	6,714.22	2.48%
Interest Earnings				
Interest Earnings	<u>0.00</u>	<u>13.61</u>	<u>13.61</u>	<u>0.00%</u>
Total Revenues	<u>271,100.00</u>	<u>277,827.83</u>	<u>6,727.83</u>	<u>2.48%</u>
Expenditures				
Debt Service Payments				
Interest Payment	196,100.00	197,343.76	(1,243.76)	(0.63)%
Principal Payment	<u>75,000.00</u>	<u>75,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Expenditures	<u>271,100.00</u>	<u>272,343.76</u>	<u>(1,243.76)</u>	<u>(0.46)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>5,484.07</u>	<u>5,484.07</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>5,484.07</u>	<u>5,484.07</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	323,692.11	323,692.11	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>329,176.18</u>	<u>329,176.18</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures
 From 10/1/2021 Through 7/31/2022

900 - General Fixed Assets Account Group

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>3,638,907.48</u>	<u>3,638,907.48</u>	<u>0.00%</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked

Bank Balance	122,857.21
Less Outstanding Checks/Vouchers	16,093.45
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	106,763.76
Balance Per Books	<u>106,763.76</u>
Unreconciled Difference	<u>0.00</u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
2015	6/22/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
2028	7/7/2022	System Generated Check/Voucher	3,238.60	Inframark LLC
2029	7/20/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
2031	7/20/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
2037	7/27/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
2038	7/27/2022	System Generated Check/Voucher	491.50	Straley Robin Vericker
2039	7/27/2022	System Generated Check/Voucher	<u>5,196.35</u>	Tampa Electric
Outstanding Checks/Vouchers			<u>16,093.45</u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
2016	6/22/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
2018	6/22/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
2019	6/22/2022	System Generated Check/Voucher	200.00	Susan Blaylock
2020	6/29/2022	System Generated Check/Voucher	823.01	BOCC
2021	6/29/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
2022	6/29/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
2023	6/29/2022	System Generated Check/Voucher	875.00	Spearem Enterprises, LLC
2024	6/29/2022	System Generated Check/Voucher	127.00	Straley Robin Vericker
2025	6/29/2022	System Generated Check/Voucher	393.00	Times Publishing Company
2026	6/29/2022	System Generated Check/Voucher	5,196.35	Tampa Electric
2027	7/7/2022	System Generated Check/Voucher	863.77	BOCC
CD073	7/11/2022	Client Analysis Srvc Chrg - 07.11	19.05	
2030	7/20/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
2032	7/20/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
2033	7/20/2022	System Generated Check/Voucher	1,248.00	Stantec Consulting Services Inc
2034	7/20/2022	System Generated Check/Voucher	200.00	Susan Blaylock
2035	7/20/2022	System Generated Check/Voucher	1,972.00	Times Publishing Company
2036	7/21/2022	System Generated Check/Voucher	<u>3,717.38</u>	U.S. Bank CM-9690
Cleared Checks/Vouchers			<u>20,048.06</u>	