

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2022



Inframark LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 6/30/2022  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	124,891	0	0	0	0	0	0	124,891
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	112,937	0	0	0	112,937
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	4	0	0	0	4
Investments-Revenue 2017 (1000)	0	0	0	0	191,987	0	0	191,987
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,930	0	0	136,930
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	14,807	0	0	0	0	0	0	14,807
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,704	1,704	0	0	0	0	3,408
Prepaid Property Insurace	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>143,470</b>	<b>1,704</b>	<b>1,704</b>	<b>126,040</b>	<b>329,175</b>	<b>3,638,907</b>	<b>5,335,000</b>	<b>9,576,000</b>
<b>Liabilities</b>								
Accounts Payable	870	0	0	0	0	0	0	870
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
Other	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>870</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,335,000</b>	<b>5,335,870</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 6/30/2022  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
Reserved Revenue	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
Other	98,625	465	(465)	10,206	5,483	0	0	114,313
Total Fund Equity & Other Credits Contributed Capital	<u>142,600</u>	<u>1,704</u>	<u>1,704</u>	<u>126,040</u>	<u>329,175</u>	<u>3,638,907</u>	<u>0</u>	<u>4,240,130</u>
 Total Liabilities & Fund Equity	 <u><u>143,470</u></u>	 <u><u>1,704</u></u>	 <u><u>1,704</u></u>	 <u><u>126,040</u></u>	 <u><u>329,175</u></u>	 <u><u>3,638,907</u></u>	 <u><u>5,335,000</u></u>	 <u><u>9,576,000</u></u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	80,009.00	82,180.95	2,171.95	2.71%
<b>Total Revenues</b>	<u>80,009.00</u>	<u>82,180.95</u>	<u>2,171.95</u>	<u>2.71%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000.00	6,000.00	6,000.00	50.00%
Financial & Administrative				
District Manager	35,000.00	26,250.03	8,749.97	25.00%
District Engineer	5,000.00	481.50	4,518.50	90.37%
Auditing Services	5,100.00	58.00	5,042.00	98.86%
Postage, Phone, Faxes, Copies	1,400.00	111.75	1,288.25	92.02%
Public Officials Insurance	2,368.00	2,228.00	140.00	5.91%
Legal Advertising	3,000.00	393.00	2,607.00	86.90%
Bank Fees	200.00	230.78	(30.78)	(15.39)%
Dues, Licenses & Fees	175.00	175.00	0.00	0.00%
Office Supplies	200.00	107.49	92.51	46.26%
Website Administration	1,500.00	900.00	600.00	40.00%
ADA Website Compliance	1,900.00	1,100.00	800.00	42.11%
Legal Counsel				
District Counsel	5,000.00	6,097.61	(1,097.61)	(21.95)%
Other Physical Environment				
Property & Casualty Insurance	4,206.00	1,173.00	3,033.00	72.11%
General Liability Insurance	2,960.00	2,785.00	175.00	5.91%
<b>Total Expenditures</b>	<u>80,009.00</u>	<u>48,091.16</u>	<u>31,917.84</u>	<u>39.89%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>34,089.79</u>	<u>34,089.79</u>	<u>0.00%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0.00	191,985.84	191,985.84	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(127,450.88)	(127,450.88)	0.00%
<b>Total Other Financing Sources</b>	<u>0.00</u>	<u>64,534.96</u>	<u>64,534.96</u>	<u>0.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>98,624.75</u>	<u>98,624.75</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
 From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>142,600.04</u>	<u>142,600.04</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	70,217.38	70,217.38	0.00	0.00%
<b>Total Revenues</b>	<u>70,217.38</u>	<u>70,217.38</u>	<u>0.00</u>	<u>0.00%</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	3,717.38	1,858.68	1,858.70	50.00%
Electric Utility Services				
Electric Utility Services	20,000.00	21,648.29	(1,648.29)	(8.24)%
Water-Sewer Combination Services				
Water Utility Services	5,000.00	5,998.34	(998.34)	(19.97)%
Other Physical Environment				
Waterway Management Program	1,500.00	1,333.00	167.00	11.13%
Landscape Maintenance - Contract	13,000.00	10,251.00	2,749.00	21.15%
Landscape Maintenance - Other	6,000.00	10,265.00	(4,265.00)	(71.08)%
Plant Replacement Program	4,000.00	7,335.00	(3,335.00)	(83.38)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Recreation Maintenance	2,500.00	2,810.00	(310.00)	(12.40)%
Reserves	5,000.00	0.00	5,000.00	100.00%
<b>Total Expenditures</b>	<u>65,717.38</u>	<u>61,499.31</u>	<u>4,218.07</u>	<u>6.42%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>4,500.00</u>	<u>8,718.07</u>	<u>4,218.07</u>	<u>93.73%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0.00	64,983.55	64,983.55	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(73,236.94)	(73,236.94)	0.00%
<b>Total Other Financing Sources</b>	<u>0.00</u>	<u>(8,253.39)</u>	<u>(8,253.39)</u>	<u>0.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>4,500.00</u>	<u>464.68</u>	<u>(4,035.32)</u>	<u>(89.67)%</u>
<b>Fund Balance, Beginning of Period</b>	0.00	1,239.12	1,239.12	0.00%
<b>Fund Balance, End of Period</b>	<u>4,500.00</u>	<u>1,703.80</u>	<u>(2,796.20)</u>	<u>(62.14)%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	116,000.00	116,000.00	0.00	0.00%
<b>Total Revenues</b>	<b>116,000.00</b>	<b>116,000.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000.00	1,858.68	2,141.32	53.53%
Dissemination Agent	2,500.00	1,874.97	625.03	25.00%
Electric Utility Services				
Electric Utility Services	29,000.00	21,944.94	7,055.06	24.33%
Other Physical Environment				
Waterway Management Program	3,200.00	1,834.00	1,366.00	42.69%
Waterway Management Program - Other	6,000.00	3,662.00	2,338.00	38.97%
Landscape Maintenance - Contract	30,300.00	15,976.50	14,323.50	47.27%
Landscape Maintenance - Other	5,000.00	3,600.00	1,400.00	28.00%
Plant Replacement Program	8,000.00	8,325.00	(325.00)	(4.06)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Capital Outlay	3,000.00	1,107.00	1,893.00	63.10%
Reserves	20,000.00	0.00	20,000.00	100.00%
<b>Total Expenditures</b>	<b>116,000.00</b>	<b>60,183.09</b>	<b>55,816.91</b>	<b>48.12%</b>
<b>Subtotal: Rev Over / (Under) Exp</b>	<b>0.00</b>	<b>55,816.91</b>	<b>55,816.91</b>	<b>0.00%</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interest Earnings	0.00	262.00	262.00	0.00%
Interfund Transfer	0.00	62,205.33	62,205.33	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(118,748.90)	(118,748.90)	0.00%
<b>Total Other Financing Sources</b>	<b>0.00</b>	<b>(56,281.57)</b>	<b>(56,281.57)</b>	<b>0.00%</b>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<b>0.00</b>	<b>(464.66)</b>	<b>(464.66)</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0.00</b>	<b>2,168.46</b>	<b>2,168.46</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0.00</b>	<b>1,703.80</b>	<b>1,703.80</b>	<b>0.00%</b>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
 From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,019.00	131,070.26	6,051.26	4.84%
Interest Earnings				
Interest Earnings	0.00	35.60	35.60	0.00%
<b>Total Revenues</b>	<u>125,019.00</u>	<u>131,105.86</u>	<u>6,086.86</u>	<u>4.87%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	90,018.00	90,900.01	(882.01)	(0.98)%
Principal Payment	35,000.00	30,000.00	5,000.00	14.29%
<b>Total Expenditures</b>	<u>125,018.00</u>	<u>120,900.01</u>	<u>4,117.99</u>	<u>3.29%</u>
Subtotal: Rev Over / (Under) Exp	<u>1.00</u>	<u>10,205.85</u>	<u>10,204.85</u>	<u>1,020,485.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>1.00</u></u>	<u><u>10,205.85</u></u>	<u><u>10,204.85</u></u>	<u><u>1,020,485.00%</u></u>
Fund Balance, Beginning of Period	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period	<u>1.00</u>	<u>126,039.90</u>	<u>126,038.90</u>	<u>12,603,890.00%</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	271,100.00	277,814.22	6,714.22	2.48%
Interest Earnings				
Interest Earnings	0.00	12.27	12.27	0.00%
<b>Total Revenues</b>	<u>271,100.00</u>	<u>277,826.49</u>	<u>6,726.49</u>	<u>2.48%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	196,100.00	197,343.76	(1,243.76)	(0.63)%
Principal Payment	75,000.00	75,000.00	0.00	0.00%
<b>Total Expenditures</b>	<u>271,100.00</u>	<u>272,343.76</u>	<u>(1,243.76)</u>	<u>(0.46)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>5,482.73</u>	<u>5,482.73</u>	<u>0.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>5,482.73</u>	<u>5,482.73</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0.00	323,692.11	323,692.11	0.00%
<b>Fund Balance, End of Period</b>	<u>0.00</u>	<u>329,174.84</u>	<u>329,174.84</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2021 Through 6/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>3,638,907.48</u>	<u>3,638,907.48</u>	<u>0.00%</u>

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 6/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Bank Balance	142,905.27
Less Outstanding Checks/Vouchers	18,013.86
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	124,891.41
Balance Per Books	<u>124,891.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 6/30/2022**

**Reconciliation Date: 6/30/2022**

**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
2015	6/22/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
2016	6/22/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
2018	6/22/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
2019	6/22/2022	System Generated Check/Voucher	200.00	Susan Blaylock
2020	6/29/2022	System Generated Check/Voucher	823.01	BOCC
2021	6/29/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
2022	6/29/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
2023	6/29/2022	System Generated Check/Voucher	875.00	Spearem Enterprises, LLC
2024	6/29/2022	System Generated Check/Voucher	127.00	Straley Robin Vericker
2025	6/29/2022	System Generated Check/Voucher	393.00	Times Publishing Company
2026	6/29/2022	System Generated Check/Voucher	5,196.35	Tampa Electric
Outstanding Checks/Vouchers			18,013.86	
			18,013.86	

**Bullfrog Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 6/30/2022**

**Reconciliation Date: 6/30/2022**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2001	5/16/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
2008	6/2/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
2009	6/2/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
2010	6/2/2022	System Generated Check/Voucher	718.61	Straley Robin Vericker
2011	6/2/2022	System Generated Check/Voucher	3,600.00	Swine Solutions LLC
2012	6/8/2022	System Generated Check/Voucher	3,235.72	Inframark LLC
CD072	6/13/2022	Client Analysis Fee - June	27.66	
2013	6/17/2022	Series 2017 FY22 Tax Dist ID 578	3,355.08	Bullfrog Creek CDD
2014	6/17/2022	Series 2015 FY22 Tax Dist ID 578	1,582.90	Bullfrog Creek CDD
2017	6/22/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
Cleared Checks/Vouchers			16,533.47	
			16,533.47	

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 6/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR248	6/17/2022	Tax Distribution 6.17.2022	<u>8,186.60</u>	
Cleared Deposits			<u>8,186.60</u>	