

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2022

(In Whole Numbers)

		General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
10101	Cash-Operating Account	144,866	0	0	0	0	0	0	144,866
10200	Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0
10201	Investments-Revenue 2015 (9001)	0	0	0	111,327	0	0	0	111,327
10203	Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
10204	Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
10205	Investments-Prepayment 2015 (9005)	0	0	0	1	0	0	0	1
10208	Investments-Revenue 2017 (1000)	0	0	0	0	188,631	0	0	188,631
10209	Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0
10210	Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
10211	Investments-Reserve 2017 (1003)	0	0	0	0	136,930	0	0	136,930
10212	Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
10213	Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
11501	Accounts Receivable - Other	14,807	0	0	0	0	0	0	14,807
12101	Due From Developer	0	0	0	0	0	0	0	0
12114	Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
12115	Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
13104	Due from Twin Creek CDD	0	0	0	0	0	0	0	0
15500	Prepaid Expenses	0	0	0	0	0	0	0	0
15501	Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
15502	Prepaid Professional Liability	0	0	0	0	0	0	0	0
15503	Prepaid Trustee Fees	0	1,704	1,704	0	0	0	0	3,408
15504	Prepaid Property Insurance	0	0	0	0	0	0	0	0
15601	Deposits	3,772	0	0	0	0	0	0	3,772
16990	Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
18000	Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
18100	Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
	Other	0	0	0	0	0	0	0	0
	Total Assets	<u>163,445</u>	<u>1,704</u>	<u>1,704</u>	<u>124,426</u>	<u>325,818</u>	<u>3,638,907</u>	<u>5,335,000</u>	<u>5,991,005</u>
Liabilities									
20200	Accounts Payable	4,700	0	0	0	0	0	0	4,700
20702	Due To Debt Service Fund	0	0	0	0	0	0	0	0
20900	Deferred Revenue	0	0	0	0	0	0	0	0
21800	Accrued Expenses Payable	0	0	0	0	0	0	0	0
22005	Due to Developer	0	0	0	0	0	0	0	0
23290	Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
23291	Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
	Other	0	0	0	0	0	0	0	0
	Total Liabilities	<u>4,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,335,000</u>	<u>5,339,700</u>

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2022

(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total	
Fund Equity & Other Credits Contributed Capital									
24700	Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
24900	Reserved Revenue	0	0	0	0	0	0	0	0
27100	Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
28000	Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
	Other	114,770	465	(465)	8,592	2,126	0	0	125,488
	Total Fund Equity & Other Credits Contributed Capital	158,745	1,704	1,704	124,426	325,818	3,638,907	0	4,251,305
	Total Liabilities & Fund Equity	163,445	1,704	1,704	124,426	325,818	3,638,907	5,335,000	9,591,005

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	80,009.00	78,932.33	(1,076.67)	(1.35)%
O&M Assmts - Tax Roll				
Total Revenues	<u>80,009.00</u>	<u>78,932.33</u>	<u>(1,076.67)</u>	<u>(1.35)%</u>
Expenditures				
51100				
Legislative				
1101	12,000.00	5,000.00	7,000.00	58.33%
Supervisor Fees				
51300				
Financial & Administrative				
3101	35,000.00	20,416.69	14,583.31	41.67%
District Manager				
3103	5,000.00	481.50	4,518.50	90.37%
District Engineer				
3202	5,100.00	58.00	5,042.00	98.86%
Auditing Services				
4101	1,400.00	87.43	1,312.57	93.75%
Postage, Phone, Faxes, Copies				
4501	2,368.00	2,228.00	140.00	5.91%
Public Officials Insurance				
4801	3,000.00	0.00	3,000.00	100.00%
Legal Advertising				
4901	200.00	203.12	(3.12)	(1.56)%
Bank Fees				
4902	175.00	175.00	0.00	0.00%
Dues, Licenses & Fees				
5101	200.00	107.49	92.51	46.26%
Office Supplies				
5103	1,500.00	700.00	800.00	53.33%
Website Administration				
5104	1,900.00	1,100.00	800.00	42.11%
ADA Website Compliance				
51400				
Legal Counsel				
3107	5,000.00	5,970.61	(970.61)	(19.41)%
District Counsel				
53900				
Other Physical Environment				
4502	4,206.00	1,173.00	3,033.00	72.11%
Property & Casualty Insurance				
4503	2,960.00	2,785.00	175.00	5.91%
General Liability Insurance				
6401	0.00	807.00	(807.00)	0.00%
Capital Outlay				
Total Expenditures	<u>80,009.00</u>	<u>41,292.84</u>	<u>38,716.16</u>	<u>48.39%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>37,639.49</u>	<u>37,639.49</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	191,985.84	191,985.84	0.00%
Interfund Transfer				
58100				
Interfund Transfer				
0004	0.00	(114,855.59)	(114,855.59)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>77,130.25</u>	<u>77,130.25</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>114,769.74</u>	<u>114,769.74</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>158,745.03</u>	<u>158,745.03</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	70,217.38	70,217.38	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>70,217.38</u>	<u>70,217.38</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	3,717.38	1,858.68	1,858.70	50.00%
Trustees Fees				
53100				
Electric Utility Services				
4301	20,000.00	19,911.12	88.88	0.44%
Electric Utility Services				
53600				
Water-Sewer Combination Services				
4302	5,000.00	4,311.56	688.44	13.77%
Water Utility Services				
53900				
Other Physical Environment				
4307	1,500.00	1,214.00	286.00	19.07%
Waterway Management Program				
4604	13,000.00	9,281.25	3,718.75	28.61%
Landscape Maintenance - Contract				
4605	6,000.00	10,265.00	(4,265.00)	(71.08)%
Landscape Maintenance - Other				
4607	4,000.00	7,335.00	(3,335.00)	(83.38)%
Plant Replacement Program				
4611	5,000.00	0.00	5,000.00	100.00%
Irrigation Maintenance				
4619	2,500.00	1,935.00	565.00	22.60%
Recreation Maintenance				
6406	5,000.00	0.00	5,000.00	100.00%
Reserves				
Total Expenditures	<u>65,717.38</u>	<u>56,111.61</u>	<u>9,605.77</u>	<u>14.62%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>14,105.77</u>	<u>9,605.77</u>	<u>213.46%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	59,595.85	59,595.85	0.00%
Interfund Transfer				
58100				
Interfund Transfer				
0004	0.00	(73,236.94)	(73,236.94)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>(13,641.09)</u>	<u>(13,641.09)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>464.68</u>	<u>(4,035.32)</u>	<u>(89.67)%</u>
Fund Balance, Beginning of Period	0.00	1,239.12	1,239.12	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>1,703.80</u>	<u>(2,796.20)</u>	<u>(62.14)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	116,000.00	116,000.00	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>116,000.00</u>	<u>116,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	4,000.00	1,858.68	2,141.32	53.53%
3108	2,500.00	1,458.31	1,041.69	41.67%
53100				
Electric Utility Services				
4301	29,000.00	18,485.76	10,514.24	36.26%
53900				
Other Physical Environment				
4307	3,200.00	1,834.00	1,366.00	42.69%
4309	6,000.00	3,400.00	2,600.00	43.33%
4604	30,300.00	13,713.75	16,586.25	54.74%
4605	5,000.00	3,600.00	1,400.00	28.00%
4607	8,000.00	8,325.00	(325.00)	(4.06)%
4611	5,000.00	0.00	5,000.00	100.00%
6401	3,000.00	300.00	2,700.00	90.00%
6406	20,000.00	0.00	20,000.00	100.00%
Total Expenditures	<u>116,000.00</u>	<u>52,975.50</u>	<u>63,024.50</u>	<u>54.33%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>63,024.50</u>	<u>63,024.50</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0001	0.00	262.00	262.00	0.00%
0004	0.00	54,997.74	54,997.74	0.00%
58100				
Interfund Transfer				
0004	0.00	(118,748.90)	(118,748.90)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(63,489.16)</u>	<u>(63,489.16)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(464.66)</u>	<u>(464.66)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	2,168.46	2,168.46	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>1,703.80</u>	<u>1,703.80</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	125,019.00	129,487.36	4,468.36	3.57%
36100	Interest Earnings			
0001	0.00	5.06	5.06	0.00%
	<u>125,019.00</u>	<u>129,492.42</u>	<u>4,473.42</u>	<u>3.58%</u>
Expenditures				
51700	Debt Service Payments			
7001	90,018.00	90,900.01	(882.01)	(0.98)%
7002	35,000.00	30,000.00	5,000.00	14.29%
	<u>125,018.00</u>	<u>120,900.01</u>	<u>4,117.99</u>	<u>3.29%</u>
	<u>1.00</u>	<u>8,592.41</u>	<u>8,591.41</u>	<u>859,141.00%</u>
	<u>1.00</u>	<u>8,592.41</u>	<u>8,591.41</u>	<u>859,141.00%</u>
Fund Balance, Beginning of Period				
	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period				
	<u>1.00</u>	<u>124,426.46</u>	<u>124,425.46</u>	<u>12,442,546.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	271,100.00	274,459.14	3,359.14	1.24%
36100	Interest Earnings			
0001	0.00	10.88	10.88	0.00%
	<u>271,100.00</u>	<u>274,470.02</u>	<u>3,370.02</u>	<u>1.24%</u>
Expenditures				
51700	Debt Service Payments			
7001	196,100.00	197,343.76	(1,243.76)	(0.63)%
7002	75,000.00	75,000.00	0.00	0.00%
	<u>271,100.00</u>	<u>272,343.76</u>	<u>(1,243.76)</u>	<u>(0.46)%</u>
	<u>0.00</u>	<u>2,126.26</u>	<u>2,126.26</u>	<u>0.00%</u>
	<u>0.00</u>	<u>2,126.26</u>	<u>2,126.26</u>	<u>0.00%</u>
	0.00	323,692.11	323,692.11	0.00%
	<u>0.00</u>	<u>325,818.37</u>	<u>325,818.37</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 5/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	0.00	3,638,907.48	3,638,907.48	0.00%

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Bank Balance	151,252.14
Less Outstanding Checks/Vouchers	6,386.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	144,866.14
Balance Per Books	<u>144,866.14</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
2001	5/16/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
Outstanding Checks/Vouchers			6,386.00	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1986	4/14/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
1989	4/14/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1991	4/21/2022	System Generated Check/Voucher	300.00	Neptune Multi Services LLC
1993	4/28/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1995	5/4/2022	System Generated Check/Voucher	3,235.19	Inframark LLC
1996	5/5/2022	Series 2017 FY22 Tax Dist ID 572	981.43	Bullfrog Creek CDD
1997	5/5/2022	Series 2015 FY22 Tax Dist ID 572	463.03	Bullfrog Creek CDD
CD071	5/11/2022	Client Analysis Fee	26.52	
1998	5/16/2022	System Generated Check/Voucher	805.59	BOCC
1999	5/16/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
2000	5/16/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
2002	5/16/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
2003	5/16/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
2004	5/16/2022	System Generated Check/Voucher	125.00	Spearem Enterprises, LLC
2005	5/16/2022	System Generated Check/Voucher	225.00	Straley Robin Vericker
2006	5/19/2022	System Generated Check/Voucher	5,196.35	Tampa Electric
2007	5/26/2022	System Generated Check/Voucher	107.49	Kaeser & Blair Inc
Cleared Checks/Vouchers			16,079.10	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR244	5/5/2022	Tax Distribution 5.05.2022	<u>2,394.75</u>	
Cleared Deposits			<u>2,394.75</u>	