

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2022
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	157,669	0	0	0	0	0	0	157,669
Investments-Interest 2015 (9000)	0	0	0	45,009	0	0	0	45,009
Investments-Revenue 2015 (9001)	0	0	0	110,863	0	0	0	110,863
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	1	0	0	0	1
Investments-Revenue 2017 (1000)	0	0	0	0	187,648	0	0	187,648
Investments-Interest 2017 (1001)	0	0	0	0	97,922	0	0	97,922
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,929	0	0	136,929
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	14,807	0	0	0	0	0	0	14,807
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,014	2,014	0	0	0	0	4,027
Prepaid Property Insurance	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
Other	0	0	0	0	0	0	0	0
Total Assets	176,248	2,014	2,014	168,972	422,757	3,638,907	5,335,000	9,745,912
Liabilities								
Accounts Payable	4,391	0	0	0	0	0	0	4,391
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
Other	0	0	0	0	0	0	0	0
Total Liabilities	4,391	0	0	0	0	0	5,335,000	5,339,391

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2022
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
Reserved Revenue	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
Other	127,882	774	(155)	53,138	99,065	0	0	280,704
Total Fund Equity & Other Credits Contributed Capital	171,857	2,014	2,014	168,972	422,757	3,638,907	0	4,406,521
Total Liabilities & Fund Equity	176,248	2,014	2,014	168,972	422,757	3,638,907	5,335,000	9,745,912

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2021 Through 4/30/2022

		Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
32520	Special Assessments - Service Charges				
1002	O&M Assmts - Tax Roll	80,009.00	77,982.04	(2,026.96)	(2.53)%
	Total Revenues	<u>80,009.00</u>	<u>77,982.04</u>	<u>(2,026.96)</u>	<u>(2.53)%</u>
Expenditures					
51100	Legislative				
1101	Supervisor Fees	12,000.00	4,200.00	7,800.00	65.00%
51300	Financial & Administrative				
3101	District Manager	35,000.00	20,416.69	14,583.31	41.67%
3103	District Engineer	5,000.00	481.50	4,518.50	90.37%
3202	Auditing Services	5,100.00	58.00	5,042.00	98.86%
4101	Postage, Phone, Faxes, Copies	1,400.00	87.43	1,312.57	93.75%
4501	Public Officials Insurance	2,368.00	2,228.00	140.00	5.91%
4801	Legal Advertising	3,000.00	0.00	3,000.00	100.00%
4901	Bank Fees	200.00	176.60	23.40	11.70%
4902	Dues, Licenses & Fees	175.00	175.00	0.00	0.00%
5101	Office Supplies	200.00	0.00	200.00	100.00%
5103	Website Administration	1,500.00	700.00	800.00	53.33%
5104	ADA Website Compliance	1,900.00	1,100.00	800.00	42.11%
51400	Legal Counsel				
3107	District Counsel	5,000.00	5,252.00	(252.00)	(5.04)%
53900	Other Physical Environment				
4502	Property & Casualty Insurance	4,206.00	1,173.00	3,033.00	72.11%
4503	General Liability Insurance	2,960.00	2,785.00	175.00	5.91%
6401	Capital Outlay	0.00	807.00	(807.00)	0.00%
	Total Expenditures	<u>80,009.00</u>	<u>39,640.22</u>	<u>40,368.78</u>	<u>50.46%</u>
	Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>38,341.82</u>	<u>38,341.82</u>	<u>0.00%</u>
Other Financing Sources					
38100	Interfund Transfer				
0004	Interfund Transfer	0.00	191,985.84	191,985.84	0.00%
58100	Interfund Transfer				
0004	Interfund Transfer	0.00	(102,445.74)	(102,445.74)	0.00%
	Total Other Financing Sources	<u>0.00</u>	<u>89,540.10</u>	<u>89,540.10</u>	<u>0.00%</u>
	Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>127,881.92</u>	<u>127,881.92</u>	<u>0.00%</u>
Fund Balance, Beginning of Period					
		0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period					
		<u>0.00</u>	<u>171,857.21</u>	<u>171,857.21</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2021 Through 4/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	70,217.38	70,217.38	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>70,217.38</u>	<u>70,217.38</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	3,717.38	1,548.90	2,168.48	58.33%
Trustees Fees				
53100				
Electric Utility Services				
4301	20,000.00	18,173.95	1,826.05	9.13%
Electric Utility Services				
53600				
Water-Sewer Combination Services				
4302	5,000.00	4,311.56	688.44	13.77%
Water Utility Services				
53900				
Other Physical Environment				
4307	1,500.00	1,095.00	405.00	27.00%
Waterway Management Program				
4604	13,000.00	7,111.50	5,888.50	45.30%
Landscape Maintenance - Contract				
4605	6,000.00	10,265.00	(4,265.00)	(71.08)%
Landscape Maintenance - Other				
4607	4,000.00	7,335.00	(3,335.00)	(83.38)%
Plant Replacement Program				
4611	5,000.00	0.00	5,000.00	100.00%
Irrigation Maintenance				
4619	2,500.00	1,935.00	565.00	22.60%
Recreation Maintenance				
6406	5,000.00	0.00	5,000.00	100.00%
Reserves				
Total Expenditures	<u>65,717.38</u>	<u>51,775.91</u>	<u>13,941.47</u>	<u>21.21%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>18,441.47</u>	<u>13,941.47</u>	<u>309.81%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	55,569.93	55,569.93	0.00%
Interfund Transfer				
58100				
Interfund Transfer				
0004	0.00	(73,236.94)	(73,236.94)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>(17,667.01)</u>	<u>(17,667.01)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>774.46</u>	<u>(3,725.54)</u>	<u>(82.79)%</u>
Fund Balance, Beginning of Period	0.00	1,239.12	1,239.12	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>2,013.58</u>	<u>(2,486.42)</u>	<u>(55.25)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2021 Through 4/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	116,000.00	116,000.00	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>116,000.00</u>	<u>116,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	4,000.00	1,548.90	2,451.10	61.28%
3108	2,500.00	1,458.31	1,041.69	41.67%
53100				
Electric Utility Services				
4301	29,000.00	15,026.58	13,973.42	48.18%
53900				
Other Physical Environment				
4307	3,200.00	1,572.00	1,628.00	50.88%
4309	6,000.00	3,400.00	2,600.00	43.33%
4604	30,300.00	9,051.00	21,249.00	70.13%
4605	5,000.00	3,600.00	1,400.00	28.00%
4607	8,000.00	8,325.00	(325.00)	(4.06)%
4611	5,000.00	0.00	5,000.00	100.00%
6401	3,000.00	300.00	2,700.00	90.00%
6406	20,000.00	0.00	20,000.00	100.00%
Total Expenditures	<u>116,000.00</u>	<u>44,281.79</u>	<u>71,718.21</u>	<u>61.83%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>71,718.21</u>	<u>71,718.21</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0001	0.00	262.00	262.00	0.00%
0004	0.00	46,613.81	46,613.81	0.00%
58100				
Interfund Transfer				
0004	0.00	(118,748.90)	(118,748.90)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(71,873.09)</u>	<u>(71,873.09)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(154.88)</u>	<u>(154.88)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	2,168.46	2,168.46	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>2,013.58</u>	<u>2,013.58</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2021 Through 4/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	125,019.00	129,024.33	4,005.33	3.20%
36100	Interest Earnings			
0001	0.00	4.24	4.24	0.00%
	<u>125,019.00</u>	<u>129,028.57</u>	<u>4,009.57</u>	<u>3.21%</u>
Expenditures				
51700	Debt Service Payments			
7001	90,018.00	45,890.63	44,127.37	49.02%
7002	35,000.00	30,000.00	5,000.00	14.29%
	<u>125,018.00</u>	<u>75,890.63</u>	<u>49,127.37</u>	<u>39.30%</u>
	<u>1.00</u>	<u>53,137.94</u>	<u>53,136.94</u>	<u>5,313,694.00%</u>
	<u>1.00</u>	<u>53,137.94</u>	<u>53,136.94</u>	<u>5,313,694.00%</u>
Fund Balance, Beginning of Period				
	0.00	115,834.05	115,834.05	0.00%
Fund Balance, End of Period				
	<u>1.00</u>	<u>168,971.99</u>	<u>168,970.99</u>	<u>16,897,099.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2021 Through 4/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510	Special Assessments - Capital Improvements			
1001	271,100.00	273,477.71	2,377.71	0.88%
36100	Interest Earnings			
0001	0.00	9.14	9.14	0.00%
	<u>271,100.00</u>	<u>273,486.85</u>	<u>2,386.85</u>	<u>0.88%</u>
Expenditures				
51700	Debt Service Payments			
7001	196,100.00	99,421.88	96,678.12	49.30%
7002	75,000.00	75,000.00	0.00	0.00%
	<u>271,100.00</u>	<u>174,421.88</u>	<u>96,678.12</u>	<u>35.66%</u>
	<u>0.00</u>	<u>99,064.97</u>	<u>99,064.97</u>	<u>0.00%</u>
	<u>0.00</u>	<u>99,064.97</u>	<u>99,064.97</u>	<u>0.00%</u>
	0.00	323,692.11	323,692.11	0.00%
	<u>0.00</u>	<u>422,757.08</u>	<u>422,757.08</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2021 Through 4/30/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	0.00	3,638,907.48	3,638,907.48	0.00%

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Bank Balance	164,936.49
Less Outstanding Checks/Vouchers	7,267.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	157,669.49
Balance Per Books	<u>157,669.49</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1986	4/14/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
1989	4/14/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1991	4/21/2022	System Generated Check/Voucher	300.00	Neptune Multi Services LLC
1993	4/28/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
Outstanding Checks/Vouchers			<u>7,267.00</u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
1018	11/28/2021	Monthly Trapping Services	0.00
JV147	1/14/2022	Reclass	0.00
JV143	2/28/2022	Reclasses Interfund Transfer	<u>0.00</u>
Outstanding Other Cash Items			<u><u>0.00</u></u>

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1972	3/17/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1978	3/31/2022	System Generated Check/Voucher	3,230.20	Meritus Districts
1983	4/6/2022	Series 2015 FY22 Tax Dist ID 569	391.25	Avelar Creek CDD
1983	4/6/2022	Series 2015 FY22 Tax Dist ID 569	(391.25)	Avelar Creek CDD
1984	4/6/2022	Series 2015 FY22 Tax Dist ID 569	391.25	Bullfrog Creek CDD
1985	4/6/2022	Series 2017 FY22 Tax Dist ID 569	829.29	Bullfrog Creek CDD
1979	4/7/2022	System Generated Check/Voucher	816.82	BOCC
1980	4/7/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1981	4/7/2022	System Generated Check/Voucher	807.00	Neptune Multi Services LLC
1982	4/7/2022	System Generated Check/Voucher	450.00	Spearem Enterprises, LLC
CD070	4/11/2022	Client Analysis Srvc Chrg - April	22.58	
1987	4/14/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1988	4/14/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
1990	4/14/2022	System Generated Check/Voucher	200.00	Susan Blaylock
1992	4/21/2022	System Generated Check/Voucher	5,196.35	Tampa Electric
1994	4/28/2022	System Generated Check/Voucher	3,400.00	Site Masters of Florida, LLC
Cleared Checks/Vouchers			19,175.99	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR242	4/6/2022	Tax Distribution 4.06.2022	<u>2,023.52</u>	
Cleared Deposits			<u>2,023.52</u>	