

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2022



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 3/31/2022  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	172,473	0	0	0	0	0	0	172,473
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	155,480	0	0	0	155,480
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	1	0	0	0	1
Investments-Revenue 2017 (1000)	0	0	0	0	284,740	0	0	284,740
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,928	0	0	136,928
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	14,807	0	0	0	0	0	0	14,807
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,014	2,014	0	0	0	0	4,027
Prepaid Property Insurance	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
Other	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>191,051</b>	<b>2,014</b>	<b>2,014</b>	<b>168,580</b>	<b>421,926</b>	<b>3,638,907</b>	<b>5,335,000</b>	<b>9,759,492</b>
<b>Liabilities</b>								
Accounts Payable	1,267	0	0	0	0	0	0	1,267
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
Other	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>1,267</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,335,000</b>	<b>5,336,267</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 3/31/2022  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
Reserved Revenue	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
Other	145,809	774	(155)	52,746	98,234	0	0	297,408
Total Fund Equity & Other Credits Contributed Capital	189,784	2,014	2,014	168,580	421,926	3,638,907	0	4,423,225
Total Liabilities & Fund Equity	191,051	2,014	2,014	168,580	421,926	3,638,907	5,335,000	9,759,492

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	80,009.00	77,179.06	(2,829.94)	(3.54)%
<b>Total Revenues</b>	<u>80,009.00</u>	<u>77,179.06</u>	<u>(2,829.94)</u>	<u>(3.54)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000.00	3,200.00	8,800.00	73.33%
Financial & Administrative				
District Manager	35,000.00	17,500.02	17,499.98	50.00%
District Engineer	5,000.00	481.50	4,518.50	90.37%
Auditing Services	5,100.00	58.00	5,042.00	98.86%
Postage, Phone, Faxes, Copies	1,400.00	77.24	1,322.76	94.48%
Public Officials Insurance	2,368.00	2,228.00	140.00	5.91%
Legal Advertising	3,000.00	0.00	3,000.00	100.00%
Bank Fees	200.00	154.02	45.98	22.99%
Dues, Licenses & Fees	175.00	175.00	0.00	0.00%
Office Supplies	200.00	0.00	200.00	100.00%
Website Administration	1,500.00	600.00	900.00	60.00%
ADA Website Compliance	1,900.00	1,100.00	800.00	42.11%
Legal Counsel				
District Counsel	5,000.00	5,027.00	(27.00)	(0.54)%
Other Physical Environment				
Property & Casualty Insurance	4,206.00	1,173.00	3,033.00	72.11%
General Liability Insurance	2,960.00	2,785.00	175.00	5.91%
<b>Total Expenditures</b>	<u>80,009.00</u>	<u>34,558.78</u>	<u>45,450.22</u>	<u>56.81%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>42,620.28</u>	<u>42,620.28</u>	<u>0.00%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0.00	191,985.84	191,985.84	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(88,796.97)	(88,796.97)	0.00%
<b>Total Other Financing Sources</b>	<u>0.00</u>	<u>103,188.87</u>	<u>103,188.87</u>	<u>0.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>145,809.15</u>	<u>145,809.15</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
 From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>189,784.44</u>	<u>189,784.44</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	70,217.38	70,217.38	0.00	0.00%
<b>Total Revenues</b>	<b>70,217.38</b>	<b>70,217.38</b>	<b>0.00</b>	<b>0.00%</b>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	3,717.38	1,548.90	2,168.48	58.33%
Electric Utility Services				
Electric Utility Services	20,000.00	16,436.78	3,563.22	17.82%
Water-Sewer Combination Services				
Water Utility Services	5,000.00	3,505.97	1,494.03	29.88%
Other Physical Environment				
Waterway Management Program	1,500.00	976.00	524.00	34.93%
Landscape Maintenance - Contract	13,000.00	6,141.75	6,858.25	52.76%
Landscape Maintenance - Other	6,000.00	10,265.00	(4,265.00)	(71.08)%
Plant Replacement Program	4,000.00	7,335.00	(3,335.00)	(83.38)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Recreation Maintenance	2,500.00	1,810.00	690.00	27.60%
Reserves	5,000.00	0.00	5,000.00	100.00%
<b>Total Expenditures</b>	<b>65,717.38</b>	<b>48,019.40</b>	<b>17,697.98</b>	<b>26.93%</b>
<b>Subtotal: Rev Over / (Under) Exp</b>	<b>4,500.00</b>	<b>22,197.98</b>	<b>17,697.98</b>	<b>393.29%</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0.00	51,813.42	51,813.42	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(73,236.94)	(73,236.94)	0.00%
<b>Total Other Financing Sources</b>	<b>0.00</b>	<b>(21,423.52)</b>	<b>(21,423.52)</b>	<b>0.00%</b>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<b>4,500.00</b>	<b>774.46</b>	<b>(3,725.54)</b>	<b>(82.79)%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0.00</b>	<b>1,239.12</b>	<b>1,239.12</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>4,500.00</b>	<b>2,013.58</b>	<b>(2,486.42)</b>	<b>(55.25)%</b>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	116,000.00	116,000.00	0.00	0.00%
<b>Total Revenues</b>	<b>116,000.00</b>	<b>116,000.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000.00	1,548.90	2,451.10	61.28%
Dissemination Agent	2,500.00	1,249.98	1,250.02	50.00%
Electric Utility Services				
Electric Utility Services	29,000.00	11,567.40	17,432.60	60.11%
Other Physical Environment				
Waterway Management Program	3,200.00	1,310.00	1,890.00	59.06%
Waterway Management Program - Other	6,000.00	0.00	6,000.00	100.00%
Landscape Maintenance - Contract	30,300.00	6,788.25	23,511.75	77.60%
Landscape Maintenance - Other	5,000.00	3,600.00	1,400.00	28.00%
Plant Replacement Program	8,000.00	8,325.00	(325.00)	(4.06)%
Irrigation Maintenance	5,000.00	0.00	5,000.00	100.00%
Capital Outlay	3,000.00	0.00	3,000.00	100.00%
Reserves	20,000.00	0.00	20,000.00	100.00%
<b>Total Expenditures</b>	<b>116,000.00</b>	<b>34,389.53</b>	<b>81,610.47</b>	<b>70.35%</b>
<b>Subtotal: Rev Over / (Under) Exp</b>	<b>0.00</b>	<b>81,610.47</b>	<b>81,610.47</b>	<b>0.00%</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0.00	36,983.55	36,983.55	0.00%
Interfund Transfer				
Interfund Transfer	0.00	(118,748.90)	(118,748.90)	0.00%
<b>Total Other Financing Sources</b>	<b>0.00</b>	<b>(81,765.35)</b>	<b>(81,765.35)</b>	<b>0.00%</b>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<b>0.00</b>	<b>(154.88)</b>	<b>(154.88)</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0.00</b>	<b>2,168.46</b>	<b>2,168.46</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0.00</b>	<b>2,013.58</b>	<b>2,013.58</b>	<b>0.00%</b>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,019.00	128,633.08	3,614.08	2.89%
Interest Earnings				
Interest Earnings	0.00	3.38	3.38	0.00%
<b>Total Revenues</b>	<u>125,019.00</u>	<u>128,636.46</u>	<u>3,617.46</u>	<u>2.89%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	90,018.00	45,890.63	44,127.37	49.02%
Principal Payment	35,000.00	30,000.00	5,000.00	14.29%
<b>Total Expenditures</b>	<u>125,018.00</u>	<u>75,890.63</u>	<u>49,127.37</u>	<u>39.30%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>1.00</u>	<u>52,745.83</u>	<u>52,744.83</u>	<u>5,274,483.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>1.00</u>	<u>52,745.83</u>	<u>52,744.83</u>	<u>5,274,483.00%</u>
<b>Fund Balance, Beginning of Period</b>	0.00	115,834.05	115,834.05	0.00%
<b>Fund Balance, End of Period</b>	<u>1.00</u>	<u>168,579.88</u>	<u>168,578.88</u>	<u>16,857,888.00%</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	271,100.00	272,648.42	1,548.42	0.57%
Interest Earnings				
Interest Earnings	0.00	7.35	7.35	0.00%
<b>Total Revenues</b>	<u>271,100.00</u>	<u>272,655.77</u>	<u>1,555.77</u>	<u>0.57%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	196,100.00	99,421.88	96,678.12	49.30%
Principal Payment	75,000.00	75,000.00	0.00	0.00%
<b>Total Expenditures</b>	<u>271,100.00</u>	<u>174,421.88</u>	<u>96,678.12</u>	<u>35.66%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>98,233.89</u>	<u>98,233.89</u>	<u>0.00%</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0.00</u>	<u>98,233.89</u>	<u>98,233.89</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0.00	323,692.11	323,692.11	0.00%
<b>Fund Balance, End of Period</b>	<u>0.00</u>	<u>421,926.00</u>	<u>421,926.00</u>	<u>0.00%</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2021 Through 3/31/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>3,638,907.48</u>	<u>3,638,907.48</u>	<u>0.00%</u>

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 3.31.2022

Reconciliation Date: 3/31/2022

Status: Locked

Bank Balance	182,088.96
Less Outstanding Checks/Vouchers	9,616.20
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	172,472.76
Balance Per Books	<u>172,472.76</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 3.31.2022

Reconciliation Date: 3/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1972	3/17/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1978	3/31/2022	System Generated Check/Voucher	3,230.20	Meritus Districts
Outstanding Checks/Vouchers			<u>9,616.20</u>	

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 3.31.2022  
Reconciliation Date: 3/31/2022  
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
1018	11/28/2021	Monthly Trapping Services	0.00
JV147	1/14/2022	Reclass	0.00
JV143	2/28/2022	Reclasses Interfund Transfer	<u>0.00</u>
Outstanding Other Cash Items			0.00
			<u><u>0.00</u></u>

**Bullfrog Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 3.31.2022**

**Reconciliation Date: 3/31/2022**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1966	2/24/2022	System Generated Check/Voucher	3,265.96	Meritus Districts
1967	3/3/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1968	3/3/2022	System Generated Check/Voucher	427.50	Straley Robin Vericker
1969	3/10/2022	System Generated Check/Voucher	1,004.51	BOCC
1970	3/10/2022	System Generated Check/Voucher	3,717.38	U.S. Bank CM-9690
CD069	3/11/2022	Client Analysis Srvc Chrg - March	28.15	
1971	3/17/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1973	3/17/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
1974	3/17/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1975	3/17/2022	System Generated Check/Voucher	200.00	Susan Blaylock
1976	3/17/2022	System Generated Check/Voucher	5,170.67	Tampa Electric
1977	3/24/2022	System Generated Check/Voucher	1,311.00	Straley Robin Vericker
Cleared Checks/Vouchers			19,138.67	
			19,138.67	