

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2022



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2022
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	191,776	0	0	0	0	0	0	191,776
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	155,480	0	0	0	155,480
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	1	0	0	0	1
Investments-Revenue 2017 (1000)	0	0	0	0	284,739	0	0	284,739
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	136,928	0	0	136,928
Investments-Prepayment 2017 (1004)	0	0	0	0	258	0	0	258
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	14,807	0	0	0	0	0	0	14,807
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	4,647	0	0	0	0	0	0	4,647
Prepaid Property Insurace	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	4,885,471	4,885,471
Other	0	0	0	0	0	0	0	0
Total Assets	215,001	0	0	168,579	421,924	3,638,907	5,335,000	9,779,412
Liabilities								
Accounts Payable	5,149	0	0	0	0	0	0	5,149
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	1,505,000	1,505,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	3,830,000	3,830,000
Other	0	0	0	0	0	0	0	0
Total Liabilities	5,149	0	0	0	0	0	5,335,000	5,340,149

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2022
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital								
Fund Balance-All Other Reserves	0	0	0	115,834	323,692	0	0	439,526
Reserved Revenue	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	43,975	1,239	2,168	0	0	0	0	47,383
Investment In General Fixed Assets	0	0	0	0	0	3,638,907	0	3,638,907
Other	165,876	(1,239)	(2,168)	52,745	98,232	0	0	313,446
Total Fund Equity & Other Credits Contributed Capital	209,852	0	0	168,579	421,924	3,638,907	0	4,439,263
Total Liabilities & Fund Equity	<u>215,001</u>	<u>0</u>	<u>0</u>	<u>168,579</u>	<u>421,924</u>	<u>3,638,907</u>	<u>5,335,000</u>	<u>9,779,412</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2021 Through 2/28/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	80,009.00	77,179.06	(2,829.94)	(3.54)%
O&M Assmts - Tax Roll				
Total Revenues	<u>80,009.00</u>	<u>77,179.06</u>	<u>(2,829.94)</u>	<u>(3.54)%</u>
Expenditures				
51100				
Legislative				
1101	12,000.00	2,400.00	9,600.00	80.00%
Supervisor Fees				
51300				
Financial & Administrative				
3101	35,000.00	14,583.35	20,416.65	58.33%
District Manager				
3103	5,000.00	481.50	4,518.50	90.37%
District Engineer				
3202	5,100.00	58.00	5,042.00	98.86%
Auditing Services				
4101	1,400.00	72.04	1,327.96	94.85%
Postage, Phone, Faxes, Copies				
4501	2,368.00	2,228.00	140.00	5.91%
Public Officials Insurance				
4801	3,000.00	0.00	3,000.00	100.00%
Legal Advertising				
4901	200.00	125.87	74.13	37.06%
Bank Fees				
4902	175.00	175.00	0.00	0.00%
Dues, Licenses & Fees				
5101	200.00	0.00	200.00	100.00%
Office Supplies				
5103	1,500.00	500.00	1,000.00	66.67%
Website Administration				
5104	1,900.00	1,100.00	800.00	42.11%
ADA Website Compliance				
51400				
Legal Counsel				
3107	5,000.00	3,716.00	1,284.00	25.68%
District Counsel				
53900				
Other Physical Environment				
4502	4,206.00	1,173.00	3,033.00	72.11%
Property & Casualty Insurance				
4503	2,960.00	2,785.00	175.00	5.91%
General Liability Insurance				
Total Expenditures	<u>80,009.00</u>	<u>29,397.76</u>	<u>50,611.24</u>	<u>63.26%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>47,781.30</u>	<u>47,781.30</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	191,985.84	191,985.84	0.00%
Interfund Transfer				
58100				
Interfund Transfer				
0004	0.00	(73,890.93)	(73,890.93)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>118,094.91</u>	<u>118,094.91</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>165,876.21</u>	<u>165,876.21</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	43,975.29	43,975.29	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>209,851.50</u>	<u>209,851.50</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2021 Through 2/28/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	70,217.38	70,217.38	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>70,217.38</u>	<u>70,217.38</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	3,717.38	1,239.12	2,478.26	66.67%
Trustees Fees				
53100				
Electric Utility Services				
4301	20,000.00	14,710.74	5,289.26	26.45%
Electric Utility Services				
53600				
Water-Sewer Combination Services				
4302	5,000.00	2,689.15	2,310.85	46.22%
Water Utility Services				
53900				
Other Physical Environment				
4307	1,500.00	857.00	643.00	42.87%
Waterway Management Program				
4604	13,000.00	6,141.75	6,858.25	52.76%
Landscape Maintenance - Contract				
4605	6,000.00	7,032.50	(1,032.50)	(17.21)%
Landscape Maintenance - Other				
4607	4,000.00	7,335.00	(3,335.00)	(83.38)%
Plant Replacement Program				
4611	5,000.00	0.00	5,000.00	100.00%
Irrigation Maintenance				
4619	2,500.00	1,360.00	1,140.00	45.60%
Recreation Maintenance				
6406	5,000.00	0.00	5,000.00	100.00%
Reserves				
Total Expenditures	<u>65,717.38</u>	<u>41,365.26</u>	<u>24,352.12</u>	<u>37.06%</u>
Subtotal: Rev Over / (Under) Exp	<u>4,500.00</u>	<u>28,852.12</u>	<u>24,352.12</u>	<u>541.16%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	43,145.70	43,145.70	0.00%
Interfund Transfer				
58100				
Interfund Transfer				
0004	0.00	(73,236.94)	(73,236.94)	0.00%
Interfund Transfer				
Total Other Financing Sources	<u>0.00</u>	<u>(30,091.24)</u>	<u>(30,091.24)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>4,500.00</u>	<u>(1,239.12)</u>	<u>(5,739.12)</u>	<u>(127.54)%</u>
Fund Balance, Beginning of Period	0.00	1,239.12	1,239.12	0.00%
Fund Balance, End of Period	<u>4,500.00</u>	<u>0.00</u>	<u>(4,500.00)</u>	<u>(100.00)%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2021 Through 2/28/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32520				
Special Assessments - Service Charges				
1002	116,000.00	116,000.00	0.00	0.00%
O&M Assmts - Tax Roll				
Total Revenues	<u>116,000.00</u>	<u>116,000.00</u>	<u>0.00</u>	<u>0.00%</u>
Expenditures				
51500				
Bond Specific Services				
3105	4,000.00	1,239.12	2,760.88	69.02%
3108	2,500.00	1,041.65	1,458.35	58.33%
53100				
Electric Utility Services				
4301	29,000.00	8,122.77	20,877.23	71.99%
53900				
Other Physical Environment				
4307	3,200.00	1,048.00	2,152.00	67.25%
4309	6,000.00	0.00	6,000.00	100.00%
4604	30,300.00	6,788.25	23,511.75	77.60%
4605	5,000.00	3,600.00	1,400.00	28.00%
4607	8,000.00	8,325.00	(325.00)	(4.06)%
4611	5,000.00	0.00	5,000.00	100.00%
6401	3,000.00	0.00	3,000.00	100.00%
6406	20,000.00	0.00	20,000.00	100.00%
Total Expenditures	<u>116,000.00</u>	<u>30,164.79</u>	<u>85,835.21</u>	<u>74.00%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>85,835.21</u>	<u>85,835.21</u>	<u>0.00%</u>
Other Financing Sources				
38100				
Interfund Transfer				
0004	0.00	30,745.23	30,745.23	0.00%
58100				
Interfund Transfer				
0004	0.00	(118,748.90)	(118,748.90)	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(88,003.67)</u>	<u>(88,003.67)</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>(2,168.46)</u>	<u>(2,168.46)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	2,168.46	2,168.46	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2021 Through 2/28/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
32510				
Special Assessments - Capital Improvements				
1001				
Debt Service Assmts - Tax Roll	271,100.00	272,648.42	1,548.42	0.57%
36100				
Interest Earnings				
0001				
Interest Earnings	0.00	5.77	5.77	0.00%
Total Revenues	<u>271,100.00</u>	<u>272,654.19</u>	<u>1,554.19</u>	<u>0.57%</u>
Expenditures				
51700				
Debt Service Payments				
7001				
Interest Payment	196,100.00	99,421.88	96,678.12	49.30%
7002				
Principal Payment	75,000.00	75,000.00	0.00	0.00%
Total Expenditures	<u>271,100.00</u>	<u>174,421.88</u>	<u>96,678.12</u>	<u>35.66%</u>
Subtotal: Rev Over / (Under) Exp	<u>0.00</u>	<u>98,232.31</u>	<u>98,232.31</u>	<u>0.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0.00</u>	<u>98,232.31</u>	<u>98,232.31</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0.00	323,692.11	323,692.11	0.00%
Fund Balance, End of Period	<u>0.00</u>	<u>421,924.42</u>	<u>421,924.42</u>	<u>0.00%</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 2/28/2022

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0.00	3,638,907.48	3,638,907.48	0.00%
Fund Balance, End of Period	0.00	3,638,907.48	3,638,907.48	0.00%

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

Bank Balance	201,227.63
Less Outstanding Checks/Vouchers	9,451.96
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	191,775.67
Balance Per Books	<u>191,775.67</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 2.28.2022
Reconciliation Date: 2/28/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1928	12/16/2021	System Generated Check/Voucher	6,186.00	Egis Insurance Advisors, LLC
1966	2/24/2022	System Generated Check/Voucher	3,265.96	Meritus Districts
Outstanding Checks/Vouchers			9,451.96	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 2.28.2022
Reconciliation Date: 2/28/2022
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
1018	11/28/2021	Monthly Trapping Services	0.00
JV147	1/14/2022	Reclass	<u>0.00</u>
Outstanding Other Cash Items			<u><u>0.00</u></u>

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1945	11/17/2021	Series 2017 FY22 Tax Dist ID 550	11,484.38	Bullfrog Creek CDD
1930	12/16/2021	System Generated Check/Voucher	9,738.00	Foley & Lardner LLP
1930	12/16/2021	System Generated Check/Voucher	(9,738.00)	Foley & Lardner LLP
1952	1/4/2022	Series 2015 FY22 Tax Dist ID 558	2,473.03	Bullfrog Creek CDD
1953	1/4/2022	Series 2017 FY22 Tax Dist ID 558	5,241.79	Bullfrog Creek CDD
1946	2/3/2022	System Generated Check/Voucher	327.16	BOCC
1947	2/3/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1948	2/3/2022	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1949	2/3/2022	System Generated Check/Voucher	3,225.00	Meritus Districts
1950	2/3/2022	System Generated Check/Voucher	196.50	Stantec Consulting Services Inc
1951	2/3/2022	System Generated Check/Voucher	1,200.00	Swine Solutions LLC
1951	2/3/2022	System Generated Check/Voucher	(1,200.00)	Swine Solutions LLC
1954	2/4/2022	Series 2017 FY22 Tax Dist ID 563	930.54	Bullfrog Creek CDD
1955	2/4/2022	Series 2015 FY22 Tax Dist ID 563	439.02	Bullfrog Creek CDD
1956	2/10/2022	System Generated Check/Voucher	408.92	BOCC
1957	2/10/2022	System Generated Check/Voucher	1,200.00	Swine Solutions LLC
1957	2/10/2022	System Generated Check/Voucher	(1,200.00)	Swine Solutions LLC
CD068	2/11/2022	Client Analysis Srvc Chrg	17.27	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1958	2/17/2022	System Generated Check/Voucher	200.00	Esther Renee Melvin
1959	2/17/2022	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1960	2/17/2022	System Generated Check/Voucher	952.00	Foley & Lardner LLP
1961	2/17/2022	System Generated Check/Voucher	200.00	Greenview Landscaping
1962	2/17/2022	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1963	2/17/2022	System Generated Check/Voucher	200.00	Joshua Kowalke
1964	2/17/2022	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1965	2/17/2022	System Generated Check/Voucher	5,170.67	Tampa Electric
Cleared Checks/Vouchers			35,860.78	
			35,860.78	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 2.28.2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR237	1/31/2022	Interfund Transfers	0.00	
CR239	1/31/2022	Interfund Transfers	0.00	
CR239-1	1/31/2022	Interfund Transfers	0.00	
CR236	2/4/2022	Tax Distribution 2.4.2022	<u>2,270.57</u>	
Cleared Deposits			2,270.57	