

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

| | General Fund - Admin | General Fund - West | General Fund - East | Debt Service - Series 2015 | Debt Service - Series 2017 | General Fixed Assets Account Group | General Long-Term Debt | Total |
|--------------------------------------|-------------------------|------------------------|------------------------|-------------------------------|-------------------------------|--|---------------------------|------------------|
| Assets | | | | | | | | |
| Cash-Operating Account | 31,995 | 0 | 0 | 0 | 0 | 0 | 0 | 31,995 |
| Investments-Interest 2015 (9000) | 0 | 0 | 0 | 45,891 | 0 | 0 | 0 | 45,891 |
| Investments-Revenue 2015 (9001) | 0 | 0 | 0 | 27,927 | 0 | 0 | 0 | 27,927 |
| Investments-Sinking 2015 (9003) | 0 | 0 | 0 | 30,000 | 0 | 0 | 0 | 30,000 |
| Investments-Reserve 2015 (9004) | 0 | 0 | 0 | 13,099 | 0 | 0 | 0 | 13,099 |
| Investments-Prepayment 2015 (9005) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments-Revenue 2017 (1000) | 0 | 0 | 0 | 0 | 14,381 | 0 | 0 | 14,381 |
| Investments-Interest 2017 (1001) | 0 | 0 | 0 | 0 | 99,422 | 0 | 0 | 99,422 |
| Investments-Sinking 2017 (1002) | 0 | 0 | 0 | 0 | 75,000 | 0 | 0 | 75,000 |
| Investments-Reserve 2017 (1003) | 0 | 0 | 0 | 0 | 136,926 | 0 | 0 | 136,926 |
| Investments-Prepayment 2017 (1004) | 0 | 0 | 0 | 0 | 258 | 0 | 0 | 258 |
| Investments-Construction 2017 (1005) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assessments Receivable - Tax Roll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assessments Receivable - Off Roll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due from Twin Creek CDD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid General Liability Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Professional Liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Trustee Fees | 0 | 929 | 1,859 | 0 | 0 | 0 | 0 | 2,788 |
| Prepaid Property Insurace | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 3,772 | 0 | 0 | 0 | 0 | 0 | 0 | 3,772 |
| Construction Work In Progress | 0 | 0 | 0 | 0 | 0 | 3,638,907 | 0 | 3,638,907 |
| Amount Available-Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 449,529 | 449,529 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 4,990,471 | 4,990,471 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 35,767 | 929 | 1,859 | 116,917 | 325,987 | 3,638,907 | 5,440,000 | 9,560,366 |
| Liabilities | | | | | | | | |
| Accounts Payable | 2,400 | 0 | 0 | 0 | 0 | 0 | 0 | 2,400 |
| Due To Debt Service Fund | 3,375 | 0 | 0 | 0 | 0 | 0 | 0 | 3,375 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due to Developer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable-LT-2015 | 0 | 0 | 0 | 0 | 0 | 0 | 1,535,000 | 1,535,000 |
| Revenue Bonds Payable-LT-2017 | 0 | 0 | 0 | 0 | 0 | 0 | 3,905,000 | 3,905,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 5,775 | 0 | 0 | 0 | 0 | 0 | 5,440,000 | 5,445,775 |

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

| | General Fund - Admin | General Fund - West | General Fund - East | Debt Service - Series 2015 | Debt Service - Series 2017 | General Fixed Assets Account Group | General Long-Term Debt | Total |
|---|-------------------------|------------------------|------------------------|-------------------------------|-------------------------------|--|---------------------------|------------------|
| Fund Equity & Other Credits Contributed Capital | | | | | | | | |
| Fund Balance-All Other Reserves | 0 | 0 | 0 | 115,834 | 323,692 | 0 | 0 | 439,526 |
| Reserved Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fund Balance-Unreserved | 43,975 | 1,239 | 2,168 | 0 | 0 | 0 | 0 | 47,383 |
| Investment In General Fixed Assets | 0 | 0 | 0 | 0 | 0 | 3,638,907 | 0 | 3,638,907 |
| Other | (13,983) | (310) | (310) | 1,083 | 2,295 | 0 | 0 | (11,226) |
| Total Fund Equity & Other Credits Contributed Capital | 29,992 | 929 | 1,859 | 116,917 | 325,987 | 3,638,907 | 0 | 4,114,591 |
| | | | | | | | | |
| Total Liabilities & Fund Equity | <u>35,767</u> | <u>929</u> | <u>1,859</u> | <u>116,917</u> | <u>325,987</u> | <u>3,638,907</u> | <u>5,440,000</u> | <u>9,560,366</u> |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

001 - General Fund - Admin
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|--|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| O&M Assmts - Tax Roll | 80,009 | 1,620 | (78,389) | (98)% |
| Total Revenues | <u>80,009</u> | <u>1,620</u> | <u>(78,389)</u> | <u>(98)%</u> |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 12,000 | 800 | 11,200 | 93 % |
| Financial & Administrative | | | | |
| District Manager | 35,000 | 2,917 | 32,083 | 92 % |
| District Engineer | 5,000 | 285 | 4,715 | 94 % |
| Auditing Services | 5,100 | 0 | 5,100 | 100 % |
| Postage, Phone, Faxes, Copies | 1,400 | 15 | 1,385 | 99 % |
| Public Officials Insurance | 2,368 | 0 | 2,368 | 100 % |
| Legal Advertising | 3,000 | 0 | 3,000 | 100 % |
| Bank Fees | 200 | 35 | 165 | 83 % |
| Dues, Licenses & Fees | 175 | 175 | 0 | 0 % |
| Office Supplies | 200 | 0 | 200 | 100 % |
| Website Administration | 1,500 | 100 | 1,400 | 93 % |
| ADA Website Compliance | 1,900 | 1,100 | 800 | 42 % |
| Legal Counsel | | | | |
| District Counsel | 5,000 | 0 | 5,000 | 100 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 4,206 | 0 | 4,206 | 100 % |
| General Liability Insurance | 2,960 | 0 | 2,960 | 100 % |
| Total Expenditures | <u>80,009</u> | <u>5,426</u> | <u>74,583</u> | <u>93 %</u> |
| Subtotal: Rev Over / (Under) Exp | <u>0</u> | <u>(3,806)</u> | <u>(3,806)</u> | <u>0 %</u> |
| Other Financing Sources | | | | |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | (10,607) | (10,607) | 0 % |
| Total Other Financing Sources | <u>0</u> | <u>(10,607)</u> | <u>(10,607)</u> | <u>0 %</u> |
| Subtotal (OFS): Rev Over / (Under) Exp | <u>0</u> | <u>(14,413)</u> | <u>(14,413)</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | 43,975 | 43,975 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>29,562</u> | <u>29,562</u> | <u>0 %</u> |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

002 - General Fund - West
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|--|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| O&M Assmts - Tax Roll | 70,217 | 0 | (70,217) | (100)% |
| Total Revenues | 70,217 | 0 | (70,217) | (100)% |
| Expenditures | | | | |
| Bond Specific Services | | | | |
| Trustees Fees | 3,717 | 310 | 3,408 | 92 % |
| Electric Utility Services | | | | |
| Electric Utility Services | 20,000 | 1,456 | 18,544 | 93 % |
| Water-Sewer Combination Services | | | | |
| Water Utility Services | 5,000 | 430 | 4,570 | 91 % |
| Other Physical Environment | | | | |
| Waterway Management Program | 1,500 | 119 | 1,381 | 92 % |
| Landscape Maintenance - Contract | 13,000 | 3,233 | 9,768 | 75 % |
| Landscape Maintenance - Other | 6,000 | 2,400 | 3,600 | 60 % |
| Plant Replacement Program | 4,000 | 0 | 4,000 | 100 % |
| Irrigation Maintenance | 5,000 | 0 | 5,000 | 100 % |
| Recreation Maintenance | 2,500 | 0 | 2,500 | 100 % |
| Reserves | 5,000 | 0 | 5,000 | 100 % |
| Total Expenditures | 65,717 | 7,947 | 57,770 | 88 % |
| Subtotal: Rev Over / (Under) Exp | 4,500 | (7,947) | (12,447) | (277)% |
| Other Financing Sources | | | | |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | 7,638 | 7,638 | 0 % |
| Total Other Financing Sources | 0 | 7,638 | 7,638 | 0 % |
| Subtotal (OFS): Rev Over / (Under) Exp | 4,500 | (310) | (4,810) | (107)% |
| Fund Balance, Beginning of Period | 0 | 1,239 | 1,239 | 0 % |
| Fund Balance, End of Period | 4,500 | 929 | (3,571) | (79)% |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

003 - General Fund - East
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|--|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| O&M Assmts - Tax Roll | 116,000 | 0 | (116,000) | (100)% |
| Total Revenues | 116,000 | 0 | (116,000) | (100)% |
| Expenditures | | | | |
| Bond Specific Services | | | | |
| Trustees Fees | 4,000 | 310 | 3,690 | 92 % |
| Dissemination Agent | 2,500 | 0 | 2,500 | 100 % |
| Electric Utility Services | | | | |
| Electric Utility Services | 29,000 | 2,707 | 26,293 | 91 % |
| Other Physical Environment | | | | |
| Waterway Management Program | 3,200 | 262 | 2,938 | 92 % |
| Waterway Management Program - Other | 6,000 | 0 | 6,000 | 100 % |
| Landscape Maintenance - Contract | 30,300 | 0 | 30,300 | 100 % |
| Landscape Maintenance - Other | 5,000 | 0 | 5,000 | 100 % |
| Plant Replacement Program | 8,000 | 0 | 8,000 | 100 % |
| Irrigation Maintenance | 5,000 | 0 | 5,000 | 100 % |
| Capital Outlay | 3,000 | 0 | 3,000 | 100 % |
| Reserves | 20,000 | 0 | 20,000 | 100 % |
| Total Expenditures | 116,000 | 3,279 | 112,721 | 97 % |
| Subtotal: Rev Over / (Under) Exp | 0 | (3,279) | (3,279) | 0 % |
| Other Financing Sources | | | | |
| Interfund Transfer | | | | |
| Interfund Transfer | 0 | 2,969 | 2,969 | 0 % |
| Total Other Financing Sources | 0 | 2,969 | 2,969 | 0 % |
| Subtotal (OFS): Rev Over / (Under) Exp | 0 | (310) | (310) | 0 % |
| Fund Balance, Beginning of Period | 0 | 2,168 | 2,168 | 0 % |
| Fund Balance, End of Period | 0 | 1,859 | 1,859 | 0 % |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

200 - Debt Service - Series 2015
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|--|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts - Tax Roll | 125,019 | 1,082 | (123,937) | (99)% |
| Interest Earnings | | | | |
| Interest Earnings | <u>0</u> | <u>1</u> | <u>1</u> | <u>0 %</u> |
| Total Revenues | <u>125,019</u> | <u>1,083</u> | <u>(123,937)</u> | <u>(99)%</u> |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payment | 90,018 | 0 | 90,018 | 100 % |
| Principal Payment | <u>35,000</u> | <u>0</u> | <u>35,000</u> | <u>100 %</u> |
| Total Expenditures | <u>125,018</u> | <u>0</u> | <u>125,018</u> | <u>100 %</u> |
| Subtotal: Rev Over / (Under) Exp | <u>1</u> | <u>1,083</u> | <u>1,082</u> | <u>108,150 %</u> |
| Subtotal (OFS): Rev Over / (Under) Exp | <u><u>1</u></u> | <u><u>1,083</u></u> | <u><u>1,082</u></u> | <u><u>108,150 %</u></u> |
| Fund Balance, Beginning of Period | 0 | 115,834 | 115,834 | 0 % |
| Fund Balance, End of Period | <u>1</u> | <u>116,917</u> | <u>116,916</u> | <u>11,691,555 %</u> |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

201 - Debt Service - Series 2017
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|--|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts - Tax Roll | 271,100 | 2,293 | (268,807) | (99)% |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 1 | 1 | 0 % |
| Total Revenues | 271,100 | 2,295 | (268,805) | (99)% |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payment | 196,100 | 0 | 196,100 | 100 % |
| Principal Payment | 75,000 | 0 | 75,000 | 100 % |
| Total Expenditures | 271,100 | 0 | 271,100 | 100 % |
| Subtotal: Rev Over / (Under) Exp | 0 | 2,295 | 2,295 | 0 % |
| Subtotal (OFS): Rev Over / (Under) Exp | 0 | 2,295 | 2,295 | 0 % |
| Fund Balance, Beginning of Period | | | | |
| | 0 | 323,692 | 323,692 | 0 % |
| Fund Balance, End of Period | 0 | 325,987 | 325,987 | 0 % |

Bullfrog Creek CDD

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

| | Current Period Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|-----------------------------------|--|--------------------------|--|--|
| Fund Balance, Beginning of Period | 0 | 3,638,907 | 3,638,907 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>3,638,907</u> | <u>3,638,907</u> | <u>0 %</u> |

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 33,495.13 |
| Less Outstanding Checks/Vouchers | 1,500.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 31,995.13 |
| Balance Per Books | <u>31,995.13</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|-----------------------------------|------------------------|---------------------|
| 1890 | 10/19/2021 | System Generated Check/Voucher | 1,100.00 | ADA Site Compliance |
| 1898 | 10/21/2021 | System Generated Check/Voucher | 200.00 | Joshua Kowalke |
| 1899 | 10/21/2021 | System Generated Check/Voucher | 200.00 | Nanda R. Shrestha |
| Outstanding Checks/Vouchers | | | <u>1,500.00</u> | |

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|--------------------------------|------------------------|---|
| 1873 | 8/19/2021 | System Generated Check/Voucher | 200.00 | Jesus M. Sosa Burgos |
| 1887 | 10/1/2021 | System Generated Check/Voucher | 3,031.60 | Meritus Districts |
| 1888 | 10/8/2021 | System Generated Check/Voucher | 175.00 | Department of Economic Opportunity |
| 1889 | 10/8/2021 | System Generated Check/Voucher | 3,232.50 | Greenview Landscaping |
| CD065 | 10/12/2021 | Bank Fee | 34.69 | |
| 1891 | 10/19/2021 | System Generated Check/Voucher | 381.00 | First Choice Aquatic Weed Management, LLC |
| 1892 | 10/19/2021 | System Generated Check/Voucher | 285.00 | Stantec Consulting Services Inc |
| 1893 | 10/19/2021 | System Generated Check/Voucher | 503.50 | Times Publishing Company |
| 1894 | 10/19/2021 | System Generated Check/Voucher | 4,163.65 | Tampa Electric |
| 1895 | 10/21/2021 | System Generated Check/Voucher | 410.26 | BOCC |
| 1896 | 10/21/2021 | System Generated Check/Voucher | 200.00 | Esther Renee Melvin |
| 1897 | 10/21/2021 | System Generated Check/Voucher | 200.00 | Jesus M. Sosa Burgos |
| Cleared Checks/Vouchers | | | 12,817.20 | |
| | | | 12,817.20 | |

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Cleared Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|-------------------------------|------------------------|-----------------------|
| CR221 | 10/27/2021 | Tax Distribution - 10.27.2021 | <u>4,995.28</u> | |
| Cleared Deposits | | | <u>4,995.28</u> | |