

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	204,557	0	0	0	0	0	0	0	204,557
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	151,316	0	0	0	0	151,316
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	295,269	0	0	0	295,269
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,560	0	0	0	137,560
Investments-Prepayment 2017 (1004)	0	0	0	0	447	0	0	0	447
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	929	0	0	0	0	0	929
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,010,471	5,010,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	208,329	0	929	164,415	433,275	0	3,638,907	5,460,000	9,905,856
Liabilities									
Accounts Payable	2,472	0	0	0	0	0	0	0	2,472
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,920,000	3,920,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	2,472	0	0	0	0	0	0	5,460,000	5,462,472

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	133,069	(247)	892	45,412	99,462	(445)	0	0	278,144
Total Fund Equity & Other Credits Contributed Capital	205,857	0	929	164,415	433,275	0	3,638,907	0	4,443,384
Total Liabilities & Fund Equity	208,329	0	929	164,415	433,275	0	3,638,907	5,460,000	9,905,856

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	67,528	(1,472)	(2)%
Total Revenues	<u>69,000</u>	<u>67,528</u>	<u>(1,472)</u>	<u>(2)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	400	3,600	90 %
Financial & Administrative				
District Manager	35,000	11,667	23,333	67 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	213	(63)	(42)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,105	395	26 %
Bank Fees	450	117	333	74 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	400	800	67 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	491	9,510	95 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	2,750	2,691	59	2 %
Total Expenditures	<u>69,000</u>	<u>22,573</u>	<u>46,427</u>	<u>67 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>44,954</u>	<u>44,954</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	124,456	124,456	0 %
Interfund Transfer				
Interfund Transfer	0	(36,341)	(36,341)	0 %
Total Other Financing Sources	<u>0</u>	<u>88,115</u>	<u>88,115</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>133,069</u>	<u>133,069</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	72,788	72,788	0 %
Fund Balance, End of Period	<u>0</u>	<u>205,857</u>	<u>205,857</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	57,325	(872)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>85</u>	<u>85</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>57,410</u>	<u>(787)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,239	2,761	69 %
Electric Utility Services				
Electric Utility Services	20,000	4,314	15,686	78 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,429	3,571	71 %
Other Physical Environment				
Waterway Management Program	1,700	526	1,174	69 %
Landscape Maintenance - Contract	16,800	4,200	12,600	75 %
Landscape Maintenance - Other	2,500	4,242	(1,742)	(70)%
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,300	1,200	48 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>17,611</u>	<u>40,587</u>	<u>70 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>39,800</u>	<u>39,800</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	17,789	17,789	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(57,835)</u>	<u>(57,835)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(40,046)</u>	<u>(40,046)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(247)</u>	<u>(247)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	66,044	(1,006)	(1)%
Total Revenues	<u>67,050</u>	<u>66,044</u>	<u>(1,006)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,239	2,761	69 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	8,132	20,868	72 %
Other Physical Environment				
Waterway Management Program	4,000	1,048	2,952	74 %
Landscape Maintenance - Contract	22,000	6,665	15,335	70 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	1,900	0	1,900	100 %
Total Expenditures	<u>67,050</u>	<u>17,084</u>	<u>49,966</u>	<u>75 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>48,961</u>	<u>48,961</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	18,552	18,552	0 %
Interfund Transfer				
Interfund Transfer	0	(66,621)	(66,621)	0 %
Total Other Financing Sources	<u>0</u>	<u>(48,069)</u>	<u>(48,069)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>892</u>	<u>892</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>929</u>	<u>929</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	127,482	5,101	4 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>127,484</u>	<u>5,103</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>45,412</u>	<u>45,412</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>45,412</u></u>	<u><u>45,412</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>164,415</u>	<u>164,415</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	270,209	(7,185)	(3)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>5</u>	<u>5</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>270,214</u>	<u>(7,180)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	101,197	101,197	50 %
Principal Payment	<u>75,000</u>	<u>70,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>277,394</u>	<u>171,197</u>	<u>106,197</u>	<u>38 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>99,017</u>	<u>99,017</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>99,462</u>	<u>99,462</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>433,275</u>	<u>433,275</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2020 Through 1/31/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/21
Reconciliation Date: 1/31/2021
Status: Locked

Bank Balance	204,557.11
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	204,557.11
Balance Per Books	<u>204,557.11</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1756	12/1/2020	System Generated Check/Voucher	50.00	Affordable Backflow Testing
1766	12/9/2020	Series 2017 FY21 Tax Dist ID 509	3,461.74	Bullfrog Creek CDD
1767	12/9/2020	Series 2015 FY21 Tax Dist ID 509	1,633.22	Bullfrog Creek CDD
1772	1/4/2021	System Generated Check/Voucher	119.00	First Choice Aquatic Weed Management, LLC
1773	1/4/2021	System Generated Check/Voucher	3,875.00	Landscape Maintenance Professionals, Inc
1774	1/4/2021	System Generated Check/Voucher	3,020.87	Meritus Districts
1775	1/7/2021	System Generated Check/Voucher	410.64	BOCC
1776	1/7/2021	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1777	1/7/2021	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
1778	1/8/2021	Series 2017 FY21 Tax Dist ID 512	30,185.66	Bullfrog Creek CDD
1779	1/8/2021	Series 2015 FY21 Tax Dist ID 512	14,241.32	Bullfrog Creek CDD
CD054	1/11/2021	Bank Fee	17.72	
1780	1/14/2021	System Generated Check/Voucher	4,077.22	Tampa Electric
Cleared Checks/Vouchers			63,020.55	
			63,020.55	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/21
Reconciliation Date: 1/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR202	1/8/2021	Tax Distribution - 01.08.21	<u>65,752.57</u>	
Cleared Deposits			<u>65,752.57</u>	