

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	46,743	0	0	0	0	0	0	0	46,743
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	27,889	0	0	0	0	27,889
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	33,654	0	0	0	33,654
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,560	0	0	0	137,560
Investments-Prepayment 2017 (1004)	0	0	0	0	446	0	0	0	446
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	620	1,549	0	0	0	0	0	2,168
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,010,471	5,010,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	50,515	620	1,549	40,987	171,660	0	3,638,907	5,460,000	9,364,238
Liabilities									
Accounts Payable	1,657	0	0	0	0	0	0	0	1,657
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,920,000	3,920,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	1,657	0	0	0	0	0	0	5,460,000	5,461,657

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,188	247	37	0	0	0	0	0	74,471
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	(25,329)	373	1,512	(78,015)	(162,154)	(445)	0	0	(264,059)
Total Fund Equity & Other Credits Contributed Capital	<u>48,858</u>	<u>620</u>	<u>1,549</u>	<u>40,987</u>	<u>171,660</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>3,902,581</u>
Total Liabilities & Fund Equity	<u><u>50,515</u></u>	<u><u>620</u></u>	<u><u>1,549</u></u>	<u><u>40,987</u></u>	<u><u>171,660</u></u>	<u><u>0</u></u>	<u><u>3,638,907</u></u>	<u><u>5,460,000</u></u>	<u><u>9,364,238</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	1,875	(67,125)	(97)%
Total Revenues	<u>69,000</u>	<u>1,875</u>	<u>(67,125)</u>	<u>(97)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	0	4,000	100 %
Financial & Administrative				
District Manager	35,000	5,833	29,167	83 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	170	(20)	(13)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,105	395	26 %
Bank Fees	450	67	384	85 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	200	1,000	83 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	491	9,510	95 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	2,750	2,691	59	2 %
Total Expenditures	<u>69,000</u>	<u>15,942</u>	<u>53,058</u>	<u>77 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(14,068)</u>	<u>(14,068)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	5,284	5,284	0 %
Interfund Transfer				
Interfund Transfer	0	(16,545)	(16,545)	0 %
Total Other Financing Sources	<u>0</u>	<u>(11,261)</u>	<u>(11,261)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(25,329)</u>	<u>(25,329)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	74,188	74,188	0 %
Fund Balance, End of Period	<u>0</u>	<u>48,858</u>	<u>48,858</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	1,951	(56,246)	(97)%
Total Revenues	<u>58,198</u>	<u>1,951</u>	<u>(56,246)</u>	<u>(97)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	620	3,380	85 %
Electric Utility Services				
Electric Utility Services	20,000	1,434	18,566	93 %
Water-Sewer Combination Services				
Water Utility Services	5,000	627	4,373	87 %
Other Physical Environment				
Waterway Management Program	1,700	288	1,412	83 %
Landscape Maintenance - Contract	16,800	2,800	14,000	83 %
Landscape Maintenance - Other	2,500	367	2,133	85 %
Plant Replacement Program	2,000	0	2,000	100 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	2,698	0	2,698	100 %
Total Expenditures	<u>58,198</u>	<u>6,392</u>	<u>51,806</u>	<u>89 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(4,441)</u>	<u>(4,441)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	7,274	7,274	0 %
Interfund Transfer				
Interfund Transfer	0	(2,461)	(2,461)	0 %
Total Other Financing Sources	<u>0</u>	<u>4,814</u>	<u>4,814</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>373</u>	<u>373</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>620</u>	<u>620</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	2,247	(64,803)	(97)%
Total Revenues	<u>67,050</u>	<u>2,247</u>	<u>(64,803)</u>	<u>(97)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	620	3,380	85 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	2,707	26,293	91 %
Other Physical Environment				
Waterway Management Program	4,000	524	3,476	87 %
Landscape Maintenance - Contract	22,000	3,332	18,668	85 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	1,900	0	1,900	100 %
Total Expenditures	<u>67,050</u>	<u>7,183</u>	<u>59,867</u>	<u>89 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(4,936)</u>	<u>(4,936)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	9,271	9,271	0 %
Interfund Transfer				
Interfund Transfer	0	(2,823)	(2,823)	0 %
Total Other Financing Sources	<u>0</u>	<u>6,448</u>	<u>6,448</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,512</u>	<u>1,512</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,549</u>	<u>1,549</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	4,055	(118,326)	(97)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>4,056</u>	<u>(118,325)</u>	<u>(97)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(78,015)</u>	<u>(78,015)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(78,015)</u></u>	<u><u>(78,015)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>40,987</u>	<u>40,987</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	8,595	(268,799)	(97)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>8,598</u>	<u>(268,796)</u>	<u>(97)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	101,197	101,197	50 %
Principal Payment	<u>75,000</u>	<u>70,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>277,394</u>	<u>171,197</u>	<u>106,197</u>	<u>38 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(162,599)</u>	<u>(162,599)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(162,154)</u>	<u>(162,154)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>171,660</u>	<u>171,660</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(445)</u></u>	<u><u>(445)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 11/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	50,369.56
Less Outstanding Checks/Vouchers	3,626.70
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	46,742.86
Balance Per Books	<u>46,742.86</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1754	11/24/2020	Series 2015 FY21 Tax Dist ID 503	1,162.56	Bullfrog Creek CDD
1755	11/24/2020	Series 2017 FY21 Tax Dist ID 503	2,464.14	Bullfrog Creek CDD
Outstanding Checks/Vouchers			3,626.70	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

**Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked**

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1735	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1739	10/27/2020	Series 2015 FY20 Tax Dist ID Excess Fees	1,053.79	Bullfrog Creek CDD
1740	10/27/2020	Series 2017 FY20 Tax Dist ID Excess Fees	2,233.60	Bullfrog Creek CDD
1737	11/1/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1738	11/1/2020	System Generated Check/Voucher	3,024.55	Meritus Districts
1741	11/5/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1742	11/5/2020	System Generated Check/Voucher	255.37	Landscape Maintenance Professionals, Inc
1743	11/5/2020	System Generated Check/Voucher	1,105.00	Times Publishing Company
1744	11/5/2020	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
1745	11/12/2020	System Generated Check/Voucher	326.73	BOCC
1746	11/12/2020	System Generated Check/Voucher	825.00	Florida Land Design & Permitting
1747	11/12/2020	System Generated Check/Voucher	52.00	Grau and Associates
1748	11/12/2020	System Generated Check/Voucher	4,141.78	Tampa Electric
1749	11/12/2020	Series 2015 BY21 Tax Dist ID 499	189.42	Bullfrog Creek CDD
1750	11/12/2020	Series 2017 BY21 Tax Dist ID 499	401.49	Bullfrog Creek CDD
CD050	11/12/2020	Bank Fee	39.44	
1751	11/16/2020	Series 2017 FY21 Tax Dist ID 502	5,729.83	Bullfrog Creek CDD
1752	11/16/2020	Series 2015 FY21 Tax Dist ID 502	2,703.28	Bullfrog Creek CDD
1753	11/19/2020	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
Cleared Checks/Vouchers			28,294.60	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR195	11/12/2020	Tax Distribution - 11.12.20	874.56	
CR196	11/16/2020	Tax Distribution - 11.16.20	12,481.13	
CR197	11/24/2020	Tax Distribution - 11.24.20	<u>5,367.57</u>	
Cleared Deposits			18,723.26	
			<u><u>18,723.26</u></u>	