

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	55,554	0	0	0	0	0	0	0	55,554
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	105,904	0	0	0	0	105,904
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	196,255	0	0	0	196,255
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	446	0	0	0	446
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	934	1,843	0	0	0	0	0	2,778
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,115,471	5,115,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	59,326	934	1,843	119,003	334,260	0	3,638,907	5,565,000	9,719,274
Liabilities									
Accounts Payable	3,786	0	0	0	0	0	0	0	3,786
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,575,000	1,575,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	3,786	0	0	0	0	0	0	5,565,000	5,568,786

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,195	1,759	2,735	0	0	0	0	0	78,690
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	(18,656)	(824)	(892)	1	447	(445)	0	0	(20,371)
Total Fund Equity & Other Credits Contributed Capital	<u>55,539</u>	<u>934</u>	<u>1,843</u>	<u>119,003</u>	<u>334,260</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,150,488</u>
Total Liabilities & Fund Equity	<u><u>59,326</u></u>	<u><u>934</u></u>	<u><u>1,843</u></u>	<u><u>119,003</u></u>	<u><u>334,260</u></u>	<u><u>0</u></u>	<u><u>3,638,907</u></u>	<u><u>5,565,000</u></u>	<u><u>9,719,274</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	0	(69,000)	(100)%
Total Revenues	<u>69,000</u>	<u>0</u>	<u>(69,000)</u>	<u>(100)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	0	4,000	100 %
Financial & Administrative				
District Manager	35,000	2,917	32,083	92 %
District Engineer	2,200	0	2,200	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	170	(20)	(13)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,105	395	26 %
Bank Fees	450	27	423	94 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	100	1,100	92 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	0	10,000	100 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	2,750	2,691	59	2 %
Total Expenditures	<u>69,000</u>	<u>11,571</u>	<u>57,429</u>	<u>83 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(11,571)</u>	<u>(11,571)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1,086	1,086	0 %
Interfund Transfer				
Interfund Transfer	0	(8,171)	(8,171)	0 %
Total Other Financing Sources	<u>0</u>	<u>(7,085)</u>	<u>(7,085)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(18,656)</u>	<u>(18,656)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	74,195	74,195	0 %
Fund Balance, End of Period	<u>0</u>	<u>55,539</u>	<u>55,539</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	0	(58,198)	(100)%
Total Revenues	<u>58,198</u>	<u>0</u>	<u>(58,198)</u>	<u>(100)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	315	3,685	92 %
Electric Utility Services				
Electric Utility Services	20,000	1,434	18,566	93 %
Water-Sewer Combination Services				
Water Utility Services	5,000	327	4,673	93 %
Other Physical Environment				
Waterway Management Program	1,700	119	1,581	93 %
Landscape Maintenance - Contract	16,800	1,400	15,400	92 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,000	0	2,000	100 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	2,698	0	2,698	100 %
Total Expenditures	<u>58,198</u>	<u>3,850</u>	<u>54,347</u>	<u>93 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,850)</u>	<u>(3,850)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	3,536	3,536	0 %
Interfund Transfer				
Interfund Transfer	0	(510)	(510)	0 %
Total Other Financing Sources	<u>0</u>	<u>3,026</u>	<u>3,026</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(824)</u>	<u>(824)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	1,759	1,759	0 %
Fund Balance, End of Period	<u>0</u>	<u>934</u>	<u>934</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	0	(67,050)	(100)%
Total Revenues	<u>67,050</u>	<u>0</u>	<u>(67,050)</u>	<u>(100)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	316	3,684	92 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	2,707	26,293	91 %
Other Physical Environment				
Waterway Management Program	4,000	262	3,738	93 %
Landscape Maintenance - Contract	22,000	1,666	20,334	92 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	1,900	0	1,900	100 %
Total Expenditures	<u>67,050</u>	<u>4,951</u>	<u>62,099</u>	<u>93 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(4,951)</u>	<u>(4,951)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	4,635	4,635	0 %
Interfund Transfer				
Interfund Transfer	0	(576)	(576)	0 %
Total Other Financing Sources	<u>0</u>	<u>4,059</u>	<u>4,059</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(892)</u>	<u>(892)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	2,735	2,735	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,843</u>	<u>1,843</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	0	(122,381)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>1</u>	<u>(122,380)</u>	<u>(101)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	0	92,381	100 %
Principal Payment	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100 %</u>
Total Expenditures	<u>122,381</u>	<u>0</u>	<u>122,381</u>	<u>100 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>119,003</u>	<u>119,003</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	0	(277,394)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>1</u>	<u>(277,393)</u>	<u>(101)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	0	202,394	100 %
Principal Payment	<u>75,000</u>	<u>0</u>	<u>75,000</u>	<u>100 %</u>
Total Expenditures	<u>277,394</u>	<u>0</u>	<u>277,394</u>	<u>100 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>447</u>	<u>447</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>334,260</u>	<u>334,260</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(445)</u></u>	<u><u>(445)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Bank Balance	59,940.90
Less Outstanding Checks/Vouchers	4,387.39
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	55,553.51
Balance Per Books	<u>55,553.51</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1735	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1739	10/27/2020	Series 2015 FY20 Tax Dist ID Excess Fees	1,053.79	Bullfrog Creek CDD
1740	10/27/2020	Series 2017 FY20 Tax Dist ID Excess Fees	2,233.60	Bullfrog Creek CDD
Outstanding Checks/Vouchers			<u>4,387.39</u>	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1723	10/1/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1724	10/1/2020	System Generated Check/Voucher	3,766.67	Meritus Districts
1725	10/8/2020	System Generated Check/Voucher	417.63	BOCC
1726	10/8/2020	System Generated Check/Voucher	175.00	Bullfrog Creek CDD
1726	10/8/2020	System Generated Check/Voucher	(175.00)	Bullfrog Creek CDD
1727	10/8/2020	System Generated Check/Voucher	5,977.00	Egis Insurance Advisors, LLC
1728	10/8/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1729	10/8/2020	System Generated Check/Voucher	412.50	Florida Land Design & Permitting
1730	10/8/2020	System Generated Check/Voucher	170.11	Meritus Districts
CD049	10/13/2020	Bank Fee	27.06	
1731	10/19/2020	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1732	10/19/2020	System Generated Check/Voucher	24.70	Landscape Maintenance Professionals, Inc
1733	10/19/2020	System Generated Check/Voucher	486.50	Times Publishing Company
1734	10/19/2020	System Generated Check/Voucher	4,141.78	Tampa Electric
1736	10/22/2020	System Generated Check/Voucher	371.25	Florida Land Design & Permitting
Cleared Checks/Vouchers			17,751.20	
			17,751.20	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR193	10/27/2020	FY20 Excess Fees - 10.27.20	<u>4,819.96</u>	
Cleared Deposits			<u>4,819.96</u>	