

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 9/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	72,872	0	0	0	0	0	0	0	72,872
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	104,850	0	0	0	0	104,850
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	194,020	0	0	0	194,020
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	445	0	0	445
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,249	2,159	0	0	0	0	0	3,408
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,115,471	5,115,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	76,644	1,249	2,159	117,949	331,580	445	3,638,907	5,565,000	9,733,934
Liabilities									
Accounts Payable	2,472	0	0	0	0	0	0	0	2,472
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,575,000	1,575,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	2,472	0	0	0	0	0	0	5,565,000	5,567,472

Bullfrog Creek CDD

Balance Sheet

As of 9/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	44,744	0	0	0	0	0	77,284
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	41,921	960	(42,585)	(4,412)	7,414	115	0	0	3,414
Total Fund Equity & Other Credits Contributed Capital	<u>74,172</u>	<u>1,249</u>	<u>2,159</u>	<u>117,949</u>	<u>331,580</u>	<u>445</u>	<u>3,638,907</u>	<u>0</u>	<u>4,166,462</u>
Total Liabilities & Fund Equity	<u><u>76,644</u></u>	<u><u>1,249</u></u>	<u><u>2,159</u></u>	<u><u>117,949</u></u>	<u><u>331,580</u></u>	<u><u>445</u></u>	<u><u>3,638,907</u></u>	<u><u>5,565,000</u></u>	<u><u>9,733,934</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	55,206	56	0 %
Interest Earnings				
Interest Earnings	0	46	46	0 %
Total Revenues	<u>55,150</u>	<u>55,252</u>	<u>102</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	35,750	(750)	(2)%
District Engineer	2,400	1,293	1,108	46 %
Disclosure Report	0	2,500	(2,500)	0 %
Auditing Services	6,500	4,646	1,854	29 %
Postage, Phone, Faxes, Copies	300	808	(508)	(169)%
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	4,418	(3,818)	(636)%
Bank Fees	450	490	(40)	(9)%
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	3,190	(1,990)	(166)%
Legal Counsel				
District Counsel	2,400	30,746	(28,346)	(1,181)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>89,657</u>	<u>(34,507)</u>	<u>(63)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(34,406)</u>	<u>(34,406)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	363,544	363,544	0 %
Interfund Transfer				
Interfund Transfer	0	(287,218)	(287,218)	0 %
Total Other Financing Sources	<u>0</u>	<u>76,326</u>	<u>76,326</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>41,921</u>	<u>41,921</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	32,251	32,251	0 %
Fund Balance, End of Period	<u>0</u>	<u>74,172</u>	<u>74,172</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	62,957	64	0 %
Interest Earnings				
Interest Earnings	0	38	38	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	4,164	4,164	0 %
Total Revenues	<u>62,893</u>	<u>67,159</u>	<u>4,266</u>	<u>7 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,721	279	7 %
Electric Utility Services				
Electric Utility Services	24,000	15,715	8,285	35 %
Water-Sewer Combination Services				
Water Utility Services	5,000	5,023	(23)	(0)%
Other Physical Environment				
Waterway Management Program	1,000	1,428	(428)	(43)%
Landscape Maintenance - Contract	16,800	16,800	0	0 %
Landscape Maintenance - Other	2,500	2,535	(35)	(1)%
Plant Replacement Program	2,500	1,370	1,130	45 %
Irrigation Maintenance	1,500	447	1,053	70 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>47,040</u>	<u>15,853</u>	<u>25 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>20,119</u>	<u>20,119</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	40,656	40,656	0 %
Interfund Transfer				
Interfund Transfer	0	(59,815)	(59,815)	0 %
Total Other Financing Sources	<u>0</u>	<u>(19,159)</u>	<u>(19,159)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>960</u>	<u>960</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	289	289	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,249</u>	<u>1,249</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	71,179	72	0 %
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	184,781	184,781	0 %
Total Revenues	<u>71,107</u>	<u>256,004</u>	<u>184,897</u>	<u>260 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,722	778	17 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	29,976	(976)	(3)%
Other Physical Environment				
Waterway Management Program	4,050	3,144	906	22 %
Landscape Maintenance - Contract	25,000	19,798	5,202	21 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	184,781	(184,781)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>241,421</u>	<u>(170,314)</u>	<u>(240)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>14,583</u>	<u>14,583</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	249,104	249,104	0 %
Interfund Transfer				
Interfund Transfer	0	(306,271)	(306,271)	0 %
Total Other Financing Sources	<u>0</u>	<u>(57,167)</u>	<u>(57,167)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(42,585)</u>	<u>(42,585)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	44,744	44,744	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,159</u>	<u>2,159</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	130,192	5,154	4 %
Interest Earnings				
Interest Earnings	0	865	865	0 %
Total Revenues	<u>125,038</u>	<u>131,057</u>	<u>6,019</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	95,469	(431)	(0)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	0	10,000	(10,000)	0 %
Total Expenditures	<u>125,038</u>	<u>135,469</u>	<u>(10,431)</u>	<u>(8)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(4,412)</u>	<u>(4,412)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(4,412)</u></u>	<u><u>(4,412)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	122,361	122,361	0 %
Fund Balance, End of Period	<u>0</u>	<u>117,949</u>	<u>117,949</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	275,953	3,559	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>270</u>	<u>270</u>	<u>0 %</u>
Total Revenues	<u>272,394</u>	<u>276,223</u>	<u>3,829</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	203,694	(1,300)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>272,394</u>	<u>268,694</u>	<u>3,700</u>	<u>1 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>7,529</u>	<u>7,529</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(115)</u>	<u>(115)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(115)</u>	<u>(115)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>7,414</u>	<u>7,414</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	324,165	324,165	0 %
Fund Balance, End of Period	<u>0</u>	<u>331,580</u>	<u>331,580</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Subtotal: Rev Over / (Under) Exp	0	0	0	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	115	115	0 %
Total Other Financing Sources	0	115	115	0 %
Subtotal (OFS): Rev Over / (Under) Exp	0	115	115	0 %
Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	445	445	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	72,872.14
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	72,872.14
Balance Per Books	<u>72,872.14</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/20

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1710	9/1/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1711	9/1/2020	System Generated Check/Voucher	1,560.00	Griffin Mediation, LLC
1712	9/1/2020	System Generated Check/Voucher	314.48	Meritus Districts
1713	9/1/2020	System Generated Check/Voucher	275.00	Molloy & James
1714	9/1/2020	System Generated Check/Voucher	3,332.32	Yellowstone Landscape
1715	9/1/2020	System Generated Check/Voucher	3,021.92	Meritus Districts
1716	9/8/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1717	9/10/2020	System Generated Check/Voucher	406.59	BOCC
1718	9/10/2020	System Generated Check/Voucher	475.00	Times Publishing Company
1719	9/10/2020	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
CD048	9/11/2020	Bank Fee	23.60	
1720	9/17/2020	System Generated Check/Voucher	4,141.78	Tampa Electric
1721	9/24/2020	System Generated Check/Voucher	102.50	Landmark Engineering & Surveying Corporation
1722	9/24/2020	System Generated Check/Voucher	385.00	Molloy & James
Cleared Checks/Vouchers			17,485.35	
			17,485.35	