

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	90,357	0	0	0	0	0	0	0	90,357
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	104,849	0	0	0	0	104,849
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	194,019	0	0	0	194,019
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	445	0	0	445
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,554	2,465	0	0	0	0	0	4,019
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,121,842	5,121,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	94,129	1,554	2,465	117,948	331,579	445	3,638,907	5,565,000	9,752,027
Liabilities									
Accounts Payable	6,744	0	0	0	0	0	0	0	6,744
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,575,000	1,575,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	6,744	0	0	0	0	0	0	5,565,000	5,571,744

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	44,744	0	0	0	0	0	77,284
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	55,134	1,265	(42,279)	(4,412)	7,414	115	0	0	17,236
Total Fund Equity & Other Credits Contributed Capital	<u>87,385</u>	<u>1,554</u>	<u>2,465</u>	<u>117,948</u>	<u>331,579</u>	<u>445</u>	<u>3,638,907</u>	<u>0</u>	<u>4,180,283</u>
Total Liabilities & Fund Equity	<u>94,129</u>	<u>1,554</u>	<u>2,465</u>	<u>117,948</u>	<u>331,579</u>	<u>445</u>	<u>3,638,907</u>	<u>5,565,000</u>	<u>9,752,027</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	55,206	56	0 %
Interest Earnings				
Interest Earnings	0	46	46	0 %
Total Revenues	<u>55,150</u>	<u>55,252</u>	<u>102</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	32,083	2,917	8 %
District Engineer	2,400	778	1,623	68 %
Disclosure Report	0	2,500	(2,500)	0 %
Auditing Services	6,500	4,646	1,854	29 %
Postage, Phone, Faxes, Copies	300	803	(503)	(168)%
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	3,931	(3,331)	(555)%
Bank Fees	450	466	(16)	(4)%
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	3,090	(1,890)	(158)%
Legal Counsel				
District Counsel	2,400	30,361	(27,961)	(1,165)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>84,475</u>	<u>(29,325)</u>	<u>(53)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(29,224)</u>	<u>(29,224)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	363,544	363,544	0 %
Interfund Transfer				
Interfund Transfer	0	(279,186)	(279,186)	0 %
Total Other Financing Sources	<u>0</u>	<u>84,358</u>	<u>84,358</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>55,134</u>	<u>55,134</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	32,251	32,251	0 %
Fund Balance, End of Period	<u>0</u>	<u>87,385</u>	<u>87,385</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	62,957	64	0 %
Interest Earnings				
Interest Earnings	0	38	38	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	4,164	4,164	0 %
Total Revenues	<u>62,893</u>	<u>67,159</u>	<u>4,266</u>	<u>7 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,416	584	15 %
Electric Utility Services				
Electric Utility Services	24,000	14,281	9,719	40 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,606	394	8 %
Other Physical Environment				
Waterway Management Program	1,000	1,309	(309)	(31)%
Landscape Maintenance - Contract	16,800	15,400	1,400	8 %
Landscape Maintenance - Other	2,500	2,535	(35)	(1)%
Plant Replacement Program	2,500	1,370	1,130	45 %
Irrigation Maintenance	1,500	423	1,077	72 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>43,339</u>	<u>19,554</u>	<u>31 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>23,820</u>	<u>23,820</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	37,260	37,260	0 %
Interfund Transfer				
Interfund Transfer	0	(59,815)	(59,815)	0 %
Total Other Financing Sources	<u>0</u>	<u>(22,555)</u>	<u>(22,555)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,265</u>	<u>1,265</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	289	289	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,554</u>	<u>1,554</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	71,179	72	0 %
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	184,781	184,781	0 %
Total Revenues	<u>71,107</u>	<u>256,004</u>	<u>184,897</u>	<u>260 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	3,416	1,084	24 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	27,269	1,731	6 %
Other Physical Environment				
Waterway Management Program	4,050	2,882	1,168	29 %
Landscape Maintenance - Contract	25,000	18,132	6,868	27 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	184,781	(184,781)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>236,480</u>	<u>(165,373)</u>	<u>(233)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>19,524</u>	<u>19,524</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	244,468	244,468	0 %
Interfund Transfer				
Interfund Transfer	0	(306,271)	(306,271)	0 %
Total Other Financing Sources	<u>0</u>	<u>(61,803)</u>	<u>(61,803)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(42,279)</u>	<u>(42,279)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	44,744	44,744	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,465</u>	<u>2,465</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	130,192	5,154	4 %
Interest Earnings				
Interest Earnings	0	864	864	0 %
Total Revenues	<u>125,038</u>	<u>131,056</u>	<u>6,018</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	95,469	(431)	(0)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	0	10,000	(10,000)	0 %
Total Expenditures	<u>125,038</u>	<u>135,469</u>	<u>(10,431)</u>	<u>(8)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(4,412)</u>	<u>(4,412)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(4,412)</u>	<u>(4,412)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	122,361	122,361	0 %
Fund Balance, End of Period	<u>0</u>	<u>117,948</u>	<u>117,948</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	275,953	3,559	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>269</u>	<u>269</u>	<u>0 %</u>
Total Revenues	<u>272,394</u>	<u>276,222</u>	<u>3,828</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	203,694	(1,300)	(1)%
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>272,394</u>	<u>268,694</u>	<u>3,700</u>	<u>1 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>7,528</u>	<u>7,528</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(114)</u>	<u>(114)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(114)</u>	<u>(114)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>7,414</u>	<u>7,414</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	324,165	324,165	0 %
Fund Balance, End of Period	<u>0</u>	<u>331,579</u>	<u>331,579</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Subtotal: Rev Over / (Under) Exp	0	0	0	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	114	114	0 %
Total Other Financing Sources	0	114	114	0 %
Subtotal (OFS): Rev Over / (Under) Exp	0	115	115	0 %
Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	445	445	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/20
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	90,357.49
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	90,357.49
Balance Per Books	<u>90,357.49</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/20

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1704	8/1/2020	System Generated Check/Voucher	1,856.70	Landscape Maintenance Professionals, Inc
1705	8/1/2020	System Generated Check/Voucher	3,335.88	Meritus Districts
1706	8/1/2020	System Generated Check/Voucher	1,045.00	Molloy & James
1707	8/1/2020	System Generated Check/Voucher	461.00	Times Publishing Company
CD047	8/11/2020	Bank Fee	33.04	
1708	8/17/2020	System Generated Check/Voucher	474.30	BOCC
1709	8/17/2020	System Generated Check/Voucher	4,105.22	Tampa Electric
Cleared Checks/Vouchers			11,311.14	
			11,311.14	