

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	142,551	0	0	0	0	0	0	0	142,551
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	152,934	0	0	0	0	152,934
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	76	0	0	0	0	76
Investments-Revenue 2017 (1000)	0	0	0	0	286,615	0	0	0	286,615
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	441	0	0	441
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,803	0	0	0	0	0	0	2,803
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,136,842	5,136,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	146,323	2,803	0	166,109	424,175	441	3,638,907	5,580,000	9,958,758
Liabilities									
Accounts Payable	2,473	0	0	0	0	0	0	0	2,473
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,590,000	1,590,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	2,473	0	0	0	0	0	0	5,580,000	5,582,473

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	44,744	0	0	0	0	0	77,284
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	111,598	2,514	(44,744)	43,748	100,010	111	0	0	213,238
Total Fund Equity & Other Credits Contributed Capital	<u>143,850</u>	<u>2,803</u>	<u>0</u>	<u>166,109</u>	<u>424,175</u>	<u>441</u>	<u>3,638,907</u>	<u>0</u>	<u>4,376,285</u>
Total Liabilities & Fund Equity	<u><u>146,323</u></u>	<u><u>2,803</u></u>	<u><u>0</u></u>	<u><u>166,109</u></u>	<u><u>424,175</u></u>	<u><u>441</u></u>	<u><u>3,638,907</u></u>	<u><u>5,580,000</u></u>	<u><u>9,958,758</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	53,487	(1,663)	(3)%
Interest Earnings				
Interest Earnings	0	46	46	0 %
Total Revenues	<u>55,150</u>	<u>53,532</u>	<u>(1,618)</u>	<u>(3)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	20,417	14,583	42 %
District Engineer	2,400	118	2,283	95 %
Auditing Services	6,500	4,046	2,454	38 %
Postage, Phone, Faxes, Copies	300	28	272	91 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	731	(131)	(22)%
Bank Fees	450	329	121	27 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	2,690	(1,490)	(124)%
Legal Counsel				
District Counsel	2,400	27,481	(25,081)	(1,045)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>61,656</u>	<u>(6,506)</u>	<u>(12)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,124)</u>	<u>(8,124)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	359,366	359,366	0 %
Total Other Revenues	<u>0</u>	<u>359,366</u>	<u>359,366</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(239,644)	(239,644)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(239,644)</u>	<u>(239,644)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>111,598</u>	<u>111,598</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	32,251	32,251	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>32,251</u>	<u>32,251</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>143,850</u>	<u>143,850</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	60,996	(1,897)	(3)%
Interest Earnings				
Interest Earnings	0	38	38	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	4,164	4,164	0 %
Total Revenues	<u>62,893</u>	<u>65,198</u>	<u>2,305</u>	<u>4 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,167	1,833	46 %
Electric Utility Services				
Electric Utility Services	24,000	8,602	15,398	64 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,876	2,124	42 %
Other Physical Environment				
Waterway Management Program	1,000	833	167	17 %
Landscape Maintenance - Contract	16,800	9,800	7,000	42 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	457	2,043	82 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>24,795</u>	<u>38,098</u>	<u>61 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>40,403</u>	<u>40,403</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	19,965	19,965	0 %
Total Other Revenues	<u>0</u>	<u>19,965</u>	<u>19,965</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(57,854)	(57,854)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(57,854)</u>	<u>(57,854)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,514</u>	<u>2,514</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,803</u>	<u>2,803</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	68,962	(2,145)	(3)%
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	184,781	184,781	0 %
Total Revenues	<u>71,107</u>	<u>253,787</u>	<u>182,680</u>	<u>257 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	16,451	12,549	43 %
Other Physical Environment				
Waterway Management Program	4,050	3,500	550	14 %
Landscape Maintenance - Contract	25,000	9,801	15,199	61 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	184,781	(184,781)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>216,697</u>	<u>(145,590)</u>	<u>(205)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>37,090</u>	<u>37,090</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	219,679	219,679	0 %
Total Other Revenues	<u>0</u>	<u>219,679</u>	<u>219,679</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(301,512)	(301,512)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(301,512)</u>	<u>(301,512)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(44,744)</u>	<u>(44,744)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	44,744	44,744	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>44,744</u>	<u>44,744</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	126,137	1,099	1 %
Interest Earnings				
Interest Earnings	0	861	861	0 %
Total Revenues	<u>125,038</u>	<u>126,998</u>	<u>1,960</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	48,250	46,788	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	0	5,000	(5,000)	0 %
Total Expenditures	<u>125,038</u>	<u>83,250</u>	<u>41,788</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	0	43,748	43,748	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	43,748	43,748	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>166,109</u>	<u>166,109</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	267,358	(5,036)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>259</u>	<u>259</u>	<u>0 %</u>
Total Revenues	<u>272,394</u>	<u>267,617</u>	<u>(4,777)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	102,497	99,897	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>272,394</u>	<u>167,497</u>	<u>104,897</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>100,120</u>	<u>100,120</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(111)</u>	<u>(111)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(111)</u>	<u>(111)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>100,010</u>	<u>100,010</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>424,175</u></u>	<u><u>424,175</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	111	111	0 %
Total Other Revenues	0	111	111	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	111	111	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	441	441	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,580,000	5,580,000	0 %
Fund Balance, End of Period	0	5,580,000	5,580,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	142,550.70
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	142,550.70
Balance Per Books	<u>142,550.70</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/20

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1654	4/1/2020	System Generated Check/Voucher	3,020.35	Meritus Districts
1655	4/1/2020	System Generated Check/Voucher	137.50	Molloy & James
1656	4/7/2020	Series 2017 FY20 Tax Dist ID 465	1,663.11	Bullfrog Creek CDD
1657	4/7/2020	Series 2015 FY20 Tax Dist ID 465	784.64	Bullfrog Creek CDD
1658	4/13/2020	System Generated Check/Voucher	419.10	BOCC
1659	4/13/2020	System Generated Check/Voucher	3,500.00	Grau and Associates
CD043	4/13/2020	Bank Fee	33.04	
1660	4/20/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1661	4/20/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1662	4/20/2020	System Generated Check/Voucher	299.50	Times Publishing Company
1663	4/20/2020	System Generated Check/Voucher	4,166.45	Tampa Electric
1664	4/20/2020	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
1665	4/23/2020	System Generated Check/Voucher	20,864.00	Foley & Lardner LLP
Cleared Checks/Vouchers			38,334.85	
			38,334.85	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR178	4/6/2020	Tax Distribution - 04.06.20	3,588.88
	CR182	4/16/2020	Interest Distribution - 04.16.20	12.06
				<hr/>
Cleared Deposits				3,600.94
				<hr/> <hr/>