

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	200,328	0	0	0	0	0	0	0	200,328
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	150,709	0	0	0	0	150,709
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	44	0	0	0	0	44
Investments-Revenue 2017 (1000)	0	0	0	0	282,572	0	0	0	282,572
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	402	0	0	402
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,136,842	5,136,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	204,100	0	0	163,852	420,132	402	3,638,907	5,580,000	10,007,393
Liabilities									
Accounts Payable	2,767	0	0	0	0	0	0	0	2,767
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,590,000	1,590,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	2,767	0	0	0	0	0	0	5,580,000	5,582,767

Bullfrog Creek CDD

Balance Sheet

As of 1/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	(1,872)	0	0	0	0	0	30,668
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	169,081	(289)	1,872	41,491	95,967	73	0	0	308,195
Total Fund Equity & Other Credits Contributed Capital	<u>201,333</u>	<u>0</u>	<u>0</u>	<u>163,852</u>	<u>420,132</u>	<u>402</u>	<u>3,638,907</u>	<u>0</u>	<u>4,424,626</u>
Total Liabilities & Fund Equity	<u>204,100</u>	<u>0</u>	<u>0</u>	<u>163,852</u>	<u>420,132</u>	<u>402</u>	<u>3,638,907</u>	<u>5,580,000</u>	<u>10,007,393</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	52,693	(2,457)	(4)%
Interest Earnings				
Interest Earnings	0	34	34	0 %
Total Revenues	<u>55,150</u>	<u>52,726</u>	<u>(2,424)</u>	<u>(4)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	11,667	23,333	67 %
District Engineer	2,400	4,950	(2,550)	(106)%
Auditing Services	6,500	546	5,954	92 %
Postage, Phone, Faxes, Copies	300	13	287	96 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	431	169	28 %
Bank Fees	450	227	223	49 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	1,990	(790)	(66)%
Legal Counsel				
District Counsel	2,400	4,810	(2,410)	(100)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>30,452</u>	<u>24,698</u>	<u>45 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>22,275</u>	<u>22,275</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	361,154	361,154	0 %
Total Other Revenues	<u>0</u>	<u>361,154</u>	<u>361,154</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(214,348)	(214,348)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(214,348)</u>	<u>(214,348)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>169,081</u>	<u>169,081</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	32,251	32,251	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>32,251</u>	<u>32,251</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>201,333</u>	<u>201,333</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	60,091	(2,802)	(4)%
Interest Earnings				
Interest Earnings	0	38	38	0 %
Total Revenues	<u>62,893</u>	<u>60,129</u>	<u>(2,764)</u>	<u>(4)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	24,000	4,284	19,716	82 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,598	3,402	68 %
Other Physical Environment				
Waterway Management Program	1,000	476	524	52 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>13,271</u>	<u>49,622</u>	<u>79 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>46,858</u>	<u>46,858</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	13,519	13,519	0 %
Total Other Revenues	<u>0</u>	<u>13,519</u>	<u>13,519</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(60,666)	(60,666)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(60,666)</u>	<u>(60,666)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(289)</u>	<u>(289)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	67,939	(3,168)	(4)%
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	231,397	231,397	0 %
Total Revenues	<u>71,107</u>	<u>299,379</u>	<u>228,272</u>	<u>321 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	8,271	20,729	71 %
Other Physical Environment				
Waterway Management Program	4,050	1,048	3,002	74 %
Landscape Maintenance - Contract	25,000	6,534	18,466	74 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	179,831	(179,831)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>197,847</u>	<u>(126,740)</u>	<u>(178)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>101,532</u>	<u>101,532</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	200,829	200,829	0 %
Total Other Revenues	<u>0</u>	<u>200,829</u>	<u>200,829</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(300,489)	(300,489)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(300,489)</u>	<u>(300,489)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,872</u>	<u>1,872</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	(1,872)	(1,872)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>(1,872)</u>	<u>(1,872)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	124,265	(773)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>476</u>	<u>476</u>	<u>0 %</u>
Total Revenues	<u>125,038</u>	<u>124,741</u>	<u>(297)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	48,250	46,788	49 %
Principal Payment	<u>30,000</u>	<u>35,000</u>	<u>(5,000)</u>	<u>(17)%</u>
Total Expenditures	<u>125,038</u>	<u>83,250</u>	<u>41,788</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>41,491</u>	<u>41,491</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>41,491</u>	<u>41,491</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>163,852</u></u>	<u><u>163,852</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	263,389	(9,005)	(3)%
Interest Earnings				
Interest Earnings	0	146	146	0 %
Total Revenues	<u>272,394</u>	<u>263,536</u>	<u>(8,858)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	102,497	99,897	49 %
Principal Payment	70,000	65,000	5,000	7 %
Total Expenditures	<u>272,394</u>	<u>167,497</u>	<u>104,897</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>96,039</u>	<u>96,039</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(72)	(72)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(72)</u>	<u>(72)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>95,967</u>	<u>95,967</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	324,165	324,165	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>420,132</u>	<u>420,132</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	72	72	0 %
Total Other Revenues	0	72	72	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	73	73	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	402	402	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,580,000	5,580,000	0 %
Fund Balance, End of Period	0	5,580,000	5,580,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	235,640.20
Less Outstanding Checks/Vouchers	35,312.27
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	200,327.93
Balance Per Books	<u>200,327.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1624	1/8/2020	Series 2015 FY20 Tax Dist ID 454	11,319.55	Bullfrog Creek CDD
1625	1/8/2020	Series 2017 FY20 Tax Dist ID 454	23,992.72	Bullfrog Creek CDD
Outstanding Checks/Vouchers			35,312.27	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1580	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
1614	12/12/2019	Series 2015 FY20 Tax Dist ID 451	12,033.54	Bullfrog Creek CDD
1615	12/12/2019	Series 2017 FY20 Tax Dist ID 451	25,506.07	Bullfrog Creek CDD
1618	12/24/2019	System Generated Check/Voucher	26,809.00	Waterline Commercial Construction Inc.
1619	1/2/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1620	1/2/2020	System Generated Check/Voucher	2,921.92	Meritus Districts
1621	1/2/2020	System Generated Check/Voucher	275.00	Molloy & James
1622	1/9/2020	System Generated Check/Voucher	428.67	BOCC
1623	1/9/2020	System Generated Check/Voucher	1,050.00	Foley & Lardner LLP
CD040	1/13/2020	Bank Fee	44.27	
1626	1/16/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1627	1/16/2020	System Generated Check/Voucher	721.00	Foley & Lardner LLP
1628	1/16/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1629	1/16/2020	System Generated Check/Voucher	4,950.00	Reuben Clarson, P. E.
1630	1/16/2020	System Generated Check/Voucher	4,076.45	Tampa Electric
1631	1/16/2020	System Generated Check/Voucher	2,190.00	W.C. Sherrill and Company LLC
1632	1/16/2020	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1633	1/23/2020	System Generated Check/Voucher	275.00	Molloy & James
Cleared Checks/Vouchers			87,066.42	
			87,066.42	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/20

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR169	1/7/2020	Tax Distribution - 01.07.20	51,774.63
	CR171	1/13/2020	Developer Funding - 01.13.20	7,140.00
	CR172	1/15/2020	Interest Distribution - 01.15.20	115.26
				<hr/>
Cleared Deposits				59,029.89
				<hr/> <hr/>