

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Bullfrog Creek CDD

## Balance Sheet

As of 12/31/2019  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	197,338	0	0	0	0	0	0	0	197,338
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	139,291	0	0	0	0	139,291
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	30	0	0	0	0	30
Investments-Revenue 2017 (1000)	0	0	0	0	258,559	0	0	0	258,559
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	385	0	0	385
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,136,842	5,136,842
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>201,110</b>	<b>0</b>	<b>0</b>	<b>152,421</b>	<b>396,118</b>	<b>385</b>	<b>3,638,907</b>	<b>5,580,000</b>	<b>9,968,941</b>
<b>Liabilities</b>									
Accounts Payable	9,996	0	0	0	0	0	0	0	9,996
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,590,000	1,590,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>9,996</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,580,000</b>	<b>5,589,996</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 12/31/2019  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	(1,872)	0	0	0	0	0	30,668
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	158,863	(289)	1,872	30,060	71,953	55	0	0	262,514
Total Fund Equity & Other Credits Contributed Capital	<u>191,114</u>	<u>0</u>	<u>0</u>	<u>152,421</u>	<u>396,118</u>	<u>385</u>	<u>3,638,907</u>	<u>0</u>	<u>4,378,945</u>
Total Liabilities & Fund Equity	<u><u>201,110</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>152,421</u></u>	<u><u>396,118</u></u>	<u><u>385</u></u>	<u><u>3,638,907</u></u>	<u><u>5,580,000</u></u>	<u><u>9,968,941</u></u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2019 Through 12/31/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	47,893	(7,257)	(13)%
<b>Total Revenues</b>	<b>55,150</b>	<b>47,893</b>	<b>(7,257)</b>	<b>(13)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	35,000	8,750	26,250	76 %
District Engineer	2,400	4,950	(2,550)	(106)%
Auditing Services	6,500	546	5,954	92 %
Postage, Phone, Faxes, Copies	300	7	293	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	431	169	28 %
Bank Fees	450	183	267	59 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	1,990	(790)	(66)%
Legal Counsel				
District Counsel	2,400	2,211	189	8 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
<b>Total Expenditures</b>	<b>55,150</b>	<b>24,886</b>	<b>30,264</b>	<b>55 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>23,006</b>	<b>23,006</b>	<b>0 %</b>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	342,270	342,270	0 %
<b>Total Other Revenues</b>	<b>0</b>	<b>342,270</b>	<b>342,270</b>	<b>0 %</b>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(206,413)	(206,413)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(206,413)</b>	<b>(206,413)</b>	<b>0 %</b>
<b>Excess of Revenue/Other Sources Over Expenditures/Other Uses</b>	<b>0</b>	<b>158,863</b>	<b>158,863</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	0	32,251	32,251	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>32,251</b>	<b>32,251</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>191,114</b>	<b>191,114</b>	<b>0 %</b>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2019 Through 12/31/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	54,617	(8,276)	(13)%
<b>Total Revenues</b>	<b>62,893</b>	<b>54,617</b>	<b>(8,276)</b>	<b>(13)%</b>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	24,000	2,932	21,068	88 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,154	3,846	77 %
Other Physical Environment				
Waterway Management Program	1,000	357	643	64 %
Landscape Maintenance - Contract	16,800	4,200	12,600	75 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
<b>Total Expenditures</b>	<b>62,893</b>	<b>9,957</b>	<b>52,936</b>	<b>84 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>44,660</b>	<b>44,660</b>	<b>0 %</b>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	10,205	10,205	0 %
<b>Total Other Revenues</b>	<b>0</b>	<b>10,205</b>	<b>10,205</b>	<b>0 %</b>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(55,154)	(55,154)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(55,154)</b>	<b>(55,154)</b>	<b>0 %</b>
<b>Excess of Revenue/Other Sources Over Expenditures/Other Uses</b>	<b>0</b>	<b>(289)</b>	<b>(289)</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	0	289	289	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>289</b>	<b>289</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0 %</b>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2019 Through 12/31/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	61,750	(9,357)	(13)%
Contributions & Donations From Private Sources				
Developer Contributions	0	224,257	224,257	0 %
<b>Total Revenues</b>	<u>71,107</u>	<u>286,007</u>	<u>214,900</u>	<u>302 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	5,546	23,454	81 %
Other Physical Environment				
Waterway Management Program	4,050	786	3,264	81 %
Landscape Maintenance - Contract	25,000	4,901	20,100	80 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	179,831	(179,831)	0 %
Reserves	1,907	0	1,907	100 %
<b>Total Expenditures</b>	<u>71,107</u>	<u>193,227</u>	<u>(122,120)</u>	<u>(172)%</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>92,780</u>	<u>92,780</u>	<u>0 %</u>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	196,209	196,209	0 %
<b>Total Other Revenues</b>	<u>0</u>	<u>196,209</u>	<u>196,209</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(287,117)	(287,117)	0 %
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(287,117)</u>	<u>(287,117)</u>	<u>0 %</u>
<b>Excess of Revenue/Other Sources Over Expenditures/Other Uses</b>	<u>0</u>	<u>1,872</u>	<u>1,872</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	0	(1,872)	(1,872)	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>(1,872)</u>	<u>(1,872)</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2019 Through 12/31/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	112,945	(12,093)	(10)%
Interest Earnings				
Interest Earnings	0	365	365	0 %
<b>Total Revenues</b>	<u>125,038</u>	<u>113,310</u>	<u>(11,728)</u>	<u>(9)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	95,038	48,250	46,788	49 %
Principal Payment	30,000	35,000	(5,000)	(17)%
<b>Total Expenditures</b>	<u>125,038</u>	<u>83,250</u>	<u>41,788</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>30,060</u>	<u>30,060</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>30,060</u>	<u>30,060</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>152,421</u></u>	<u><u>152,421</u></u>	<u><u>0 %</u></u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2019 Through 12/31/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	239,397	(32,997)	(12)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>108</u>	<u>108</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>272,394</u>	<u>239,505</u>	<u>(32,889)</u>	<u>(12)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	202,394	102,497	99,897	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
<b>Total Expenditures</b>	<u>272,394</u>	<u>167,497</u>	<u>104,897</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>72,008</u>	<u>72,008</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(55)</u>	<u>(55)</u>	<u>0 %</u>
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(55)</u>	<u>(55)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>71,953</u>	<u>71,953</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>396,118</u></u>	<u><u>396,118</u></u>	<u><u>0 %</u></u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
 From 10/1/2019 Through 12/31/2019  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	55	55	0 %
Total Other Revenues	0	55	55	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	55	55	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	385	385	0 %

# Bullfrog Creek CDD

## Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	<u>Current Period Budget - Original</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
 From 10/1/2019 Through 12/31/2019  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,580,000	5,580,000	0 %
Fund Balance, End of Period	0	5,580,000	5,580,000	0 %

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 12/31/19  
Reconciliation Date: 12/31/2019  
Status: Locked

Bank Balance	263,676.73
Less Outstanding Checks/Vouchers	66,338.61
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	197,338.12
Balance Per Books	<u>197,338.12</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1580	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
1614	12/12/2019	Series 2015 FY20 Tax Dist ID 451	12,033.54	Bullfrog Creek CDD
1615	12/12/2019	Series 2017 FY20 Tax Dist ID 451	25,506.07	Bullfrog Creek CDD
1618	12/24/2019	System Generated Check/Voucher	26,809.00	Waterline Commercial Construction Inc.
Outstanding Checks/Vouchers			66,338.61	

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account  
 Reconciliation ID: 12/31/19  
 Reconciliation Date: 12/31/2019  
 Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1600	11/12/2019	Series 2017 FY20 Tax Dist ID 441	1,246.73	Bullfrog Creek CDD
1601	11/12/2019	Series 2015 FY20 Tax Dist ID 441	588.19	Bullfrog Creek CDD
1603	11/20/2019	Series 2017 FY20 Tax Dist ID 445	2,435.73	Bullfrog Creek CDD
1604	11/20/2019	Series 2015 FY20 Tax Dist ID 445	1,149.15	Bullfrog Creek CDD
1602	12/2/2019	System Generated Check/Voucher	2,924.02	Meritus Districts
1605	12/5/2019	System Generated Check/Voucher	54,500.00	Waterline Commercial Construction Inc.
1606	12/6/2019	Series 2015 FY20 Tax Dist ID 449	99,174.30	Bullfrog Creek CDD
1607	12/6/2019	Series 2017 FY20 Tax Dist ID 449	210,208.11	Bullfrog Creek CDD
CD039	12/11/2019	Bank Fee	50.26	
1608	12/12/2019	System Generated Check/Voucher	419.10	BOCC
1609	12/12/2019	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1610	12/12/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1611	12/12/2019	System Generated Check/Voucher	4,173.67	Tampa Electric
1612	12/12/2019	System Generated Check/Voucher	39,448.00	Waterline Commercial Construction Inc.
1613	12/12/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1616	12/19/2019	System Generated Check/Voucher	431.00	Times Publishing Company
1617	12/24/2019	System Generated Check/Voucher	12,319.16	Foley & Lardner LLP
Cleared Checks/Vouchers			432,481.92	

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR162	12/4/2019	Developer Funding - 12.04.19	54,500.00
	CR164	12/4/2019	Tax Distribution - 12.04.19	453,614.65
	CR165	12/11/2019	Tax Distribution - 12.11.19	55,040.35
	CR168	12/23/2019	Developer Funding - 12.23.19	<u>26,809.00</u>
Cleared Deposits				<u><u>589,964.00</u></u>