

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	171,685	0	0	0	0	0	0	0	171,685
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	109,306	0	0	0	0	109,306
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	126	0	0	0	0	126
Investments-Revenue 2017 (1000)	0	0	0	0	186,633	0	0	0	186,633
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	350	0	0	350
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,236,842	5,236,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	175,457	0	0	122,531	324,192	350	3,638,907	5,680,000	9,941,438
Liabilities									
Accounts Payable	104,516	0	0	0	0	0	0	0	104,516
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	2	0	0	0	0	0	0	0	2
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	104,518	0	0	0	0	0	0	5,680,000	5,784,518

Bullfrog Creek CDD

Balance Sheet

As of 10/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	41,524	289	628	0	0	0	0	0	42,441
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	29,415	(289)	(628)	170	27	20	0	0	28,716
Total Fund Equity & Other Credits Contributed Capital	<u>70,939</u>	<u>0</u>	<u>0</u>	<u>122,531</u>	<u>324,192</u>	<u>350</u>	<u>3,638,907</u>	<u>0</u>	<u>4,156,920</u>
Total Liabilities & Fund Equity	<u><u>175,457</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>122,531</u></u>	<u><u>324,192</u></u>	<u><u>350</u></u>	<u><u>3,638,907</u></u>	<u><u>5,680,000</u></u>	<u><u>9,941,438</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	0	(55,150)	(100)%
Total Revenues	<u>55,150</u>	<u>0</u>	<u>(55,150)</u>	<u>(100)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	2,917	32,083	92 %
District Engineer	2,400	0	2,400	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	300	0	300	100 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	0	600	100 %
Bank Fees	450	65	385	86 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	1,990	(790)	(66)%
Legal Counsel				
District Counsel	2,400	0	2,400	100 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>10,790</u>	<u>44,361</u>	<u>80 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,790)</u>	<u>(10,790)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	105,146	105,146	0 %
Total Other Revenues	<u>0</u>	<u>105,146</u>	<u>105,146</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(64,942)	(64,942)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(64,942)</u>	<u>(64,942)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>29,415</u>	<u>29,415</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	41,524	41,524	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>41,524</u>	<u>41,524</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>70,939</u>	<u>70,939</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	0	(62,893)	(100)%
Total Revenues	<u>62,893</u>	<u>0</u>	<u>(62,893)</u>	<u>(100)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	24,000	45	23,955	100 %
Water-Sewer Combination Services				
Water Utility Services	5,000	307	4,693	94 %
Other Physical Environment				
Waterway Management Program	1,000	119	881	88 %
Landscape Maintenance - Contract	16,800	1,400	15,400	92 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>3,185</u>	<u>59,709</u>	<u>95 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,185)</u>	<u>(3,185)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	3,432	3,432	0 %
Total Other Revenues	<u>0</u>	<u>3,432</u>	<u>3,432</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(537)	(537)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(537)</u>	<u>(537)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(289)</u>	<u>(289)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	0	(71,107)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	103,500	103,500	0 %
Total Revenues	<u>71,107</u>	<u>103,500</u>	<u>32,393</u>	<u>46 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	85	28,915	100 %
Other Physical Environment				
Waterway Management Program	4,050	262	3,788	94 %
Landscape Maintenance - Contract	25,000	1,634	23,367	93 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	56,884	(56,884)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>61,028</u>	<u>10,079</u>	<u>14 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>42,472</u>	<u>42,472</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	61,510	61,510	0 %
Total Other Revenues	<u>0</u>	<u>61,510</u>	<u>61,510</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(104,610)	(104,610)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(104,610)</u>	<u>(104,610)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(628)</u>	<u>(628)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	628	628	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>628</u>	<u>628</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	0	(125,038)	(100)%
Interest Earnings				
Interest Earnings	0	170	170	0 %
Total Revenues	<u>125,038</u>	<u>170</u>	<u>(124,868)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	0	95,038	100 %
Principal Payment	30,000	0	30,000	100 %
Total Expenditures	<u>125,038</u>	<u>0</u>	<u>125,038</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>170</u>	<u>170</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>170</u>	<u>170</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>122,531</u></u>	<u><u>122,531</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	0	(272,394)	(100)%
Interest Earnings				
Interest Earnings	0	48	48	0 %
Total Revenues	<u>272,394</u>	<u>48</u>	<u>(272,346)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	0	202,394	100 %
Principal Payment	70,000	0	70,000	100 %
Total Expenditures	<u>272,394</u>	<u>0</u>	<u>272,394</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>48</u>	<u>48</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(20)	(20)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(20)</u>	<u>(20)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>27</u>	<u>27</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	324,165	324,165	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>324,192</u></u>	<u><u>324,192</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	20	20	0 %
Total Other Revenues	0	20	20	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	20	20	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	350	350	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 10/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 10/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	0	5,680,000	5,680,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/19
Reconciliation Date: 10/31/2019
Status: Locked

Bank Balance	173,675.07
Less Outstanding Checks/Vouchers	1,990.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	171,685.07
Balance Per Books	<u>171,685.07</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/19
Reconciliation Date: 10/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1580	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
Outstanding Checks/Vouchers			1,990.00	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1570	10/1/2019	System Generated Check/Voucher	11,310.18	Foley & Lardner LLP
1571	10/1/2019	System Generated Check/Voucher	2,921.40	Meritus Districts
1572	10/1/2019	System Generated Check/Voucher	28,850.00	R.H. Moore & Associates
1573	10/1/2019	System Generated Check/Voucher	91,709.88	Waterline Commercial Construction Inc.
1574	10/1/2019	System Generated Check/Voucher	3,267.00	Yellowstone Landscape
1575	10/3/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1576	10/3/2019	System Generated Check/Voucher	2,500.00	Meritus Districts
1577	10/10/2019	System Generated Check/Voucher	399.61	BOCC
1578	10/10/2019	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1579	10/10/2019	System Generated Check/Voucher	500.00	Grau and Associates
CD037	10/11/2019	Bank Fee	64.83	
1581	10/17/2019	System Generated Check/Voucher	5,643.00	Egis Insurance Advisors, LLC
1582	10/17/2019	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1583	10/17/2019	System Generated Check/Voucher	384.50	Times Publishing Company
1584	10/17/2019	System Generated Check/Voucher	4,173.71	Tampa Electric
1585	10/17/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1586	10/22/2019	Series 2015 FY19 Tax Dist ID ExFees	1,079.48	Bullfrog Creek CDD
1587	10/22/2019	Series 2017 FY19 Tax Dist ID ExFees	2,288.06	Bullfrog Creek CDD
Cleared Checks/Vouchers			158,681.15	
			158,681.15	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/19

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR155	10/22/2019	FY19 Excess Fees - 10.22.19	4,937.47
	CR156-1	10/22/2019	Developer Funding - 10.22.19	0.00
	CR156-2	10/22/2019	Developer Funding - 10.22.19	56,884.00
	CR158	10/30/2019	Developer Funding - 10.30.19	<u>47,106.12</u>
Cleared Deposits				<u><u>108,927.59</u></u>