

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	98,785	0	0	0	0	0	0	0	98,785
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	28,056	0	0	0	0	28,056
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	17	0	0	0	0	17
Investments-Revenue 2017 (1000)	0	0	0	0	22,842	0	0	0	22,842
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	368	0	0	368
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,136,842	5,136,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	102,557	0	0	41,171	160,402	368	3,638,907	5,580,000	9,523,405
Liabilities									
Accounts Payable	94,748	0	0	0	0	0	0	0	94,748
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,590,000	1,590,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	94,748	0	0	0	0	0	0	5,580,000	5,674,748

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	36,768	289	628	0	0	0	0	0	37,685
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	(28,959)	(289)	(628)	(81,189)	(163,764)	38	0	0	(274,791)
Total Fund Equity & Other Credits Contributed Capital	<u>7,809</u>	<u>0</u>	<u>0</u>	<u>41,171</u>	<u>160,402</u>	<u>368</u>	<u>3,638,907</u>	<u>0</u>	<u>3,848,657</u>
Total Liabilities & Fund Equity	<u><u>102,557</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>41,171</u></u>	<u><u>160,402</u></u>	<u><u>368</u></u>	<u><u>3,638,907</u></u>	<u><u>5,580,000</u></u>	<u><u>9,523,405</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	737	(54,413)	(99)%
Total Revenues	<u>55,150</u>	<u>737</u>	<u>(54,413)</u>	<u>(99)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	5,833	29,167	83 %
District Engineer	2,400	0	2,400	100 %
Auditing Services	6,500	546	5,954	92 %
Postage, Phone, Faxes, Copies	300	0	300	100 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	0	600	100 %
Bank Fees	450	133	317	70 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	1,990	(790)	(66)%
Legal Counsel				
District Counsel	2,400	(5,138)	7,538	314 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>9,183</u>	<u>45,967</u>	<u>83 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,446)</u>	<u>(8,446)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	146,384	146,384	0 %
Total Other Revenues	<u>0</u>	<u>146,384</u>	<u>146,384</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(166,897)	(166,897)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(166,897)</u>	<u>(166,897)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(28,959)</u>	<u>(28,959)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	36,768	36,768	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>36,768</u>	<u>36,768</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>7,809</u>	<u>7,809</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	840	(62,053)	(99)%
Total Revenues	62,893	840	(62,053)	(99)%
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	24,000	1,488	22,512	94 %
Water-Sewer Combination Services				
Water Utility Services	5,000	726	4,274	85 %
Other Physical Environment				
Waterway Management Program	1,000	238	762	76 %
Landscape Maintenance - Contract	16,800	2,800	14,000	83 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	62,893	6,566	56,327	90 %
Excess of Revenues Over (Under) Expenditures	0	(5,726)	(5,726)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	6,814	6,814	0 %
Total Other Revenues	0	6,814	6,814	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(1,377)	(1,377)	0 %
Total Other Financing Sources (Uses)	0	(1,377)	(1,377)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(289)	(289)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	0	289	289	0 %
Fund Balance, End of Period	0	0	0	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	950	(70,157)	(99)%
Contributions & Donations From Private Sources				
Developer Contributions	0	142,948	142,948	0 %
Total Revenues	<u>71,107</u>	<u>143,898</u>	<u>72,791</u>	<u>102 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	2,816	26,184	90 %
Other Physical Environment				
Waterway Management Program	4,050	524	3,526	87 %
Landscape Maintenance - Contract	25,000	3,267	21,733	87 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	150,832	(150,832)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>159,602</u>	<u>(88,495)</u>	<u>(124)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(15,704)</u>	<u>(15,704)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	160,084	160,084	0 %
Total Other Revenues	<u>0</u>	<u>160,084</u>	<u>160,084</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(145,008)	(145,008)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(145,008)</u>	<u>(145,008)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(628)</u>	<u>(628)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	628	628	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>628</u>	<u>628</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	1,737	(123,301)	(99)%
Interest Earnings				
Interest Earnings	0	323	323	0 %
Total Revenues	<u>125,038</u>	<u>2,061</u>	<u>(122,977)</u>	<u>(98)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	48,250	46,788	49 %
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>125,038</u>	<u>83,250</u>	<u>41,788</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(81,189)</u>	<u>(81,189)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(81,189)</u>	<u>(81,189)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>41,171</u></u>	<u><u>41,171</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	3,682	(268,712)	(99)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>89</u>	<u>89</u>	<u>0 %</u>
Total Revenues	<u>272,394</u>	<u>3,771</u>	<u>(268,623)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	102,497	99,897	49 %
Principal Payment	<u>70,000</u>	<u>65,000</u>	<u>5,000</u>	<u>7 %</u>
Total Expenditures	<u>272,394</u>	<u>167,497</u>	<u>104,897</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(163,726)</u>	<u>(163,726)</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(38)</u>	<u>(38)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(38)</u>	<u>(38)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(163,764)</u>	<u>(163,764)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>160,402</u></u>	<u><u>160,402</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	38	38	0 %
Total Other Revenues	0	38	38	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	38	38	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	368	368	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,580,000	5,580,000	0 %
Fund Balance, End of Period	0	5,580,000	5,580,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	106,194.65
Less Outstanding Checks/Vouchers	7,409.80
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	98,784.85
Balance Per Books	<u>98,784.85</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1580	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
1600	11/12/2019	Series 2017 FY20 Tax Dist ID 441	1,246.73	Bullfrog Creek CDD
1601	11/12/2019	Series 2015 FY20 Tax Dist ID 441	588.19	Bullfrog Creek CDD
1603	11/20/2019	Series 2017 FY20 Tax Dist ID 445	2,435.73	Bullfrog Creek CDD
1604	11/20/2019	Series 2015 FY20 Tax Dist ID 445	1,149.15	Bullfrog Creek CDD
Outstanding Checks/Vouchers			7,409.80	
			7,409.80	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1588	11/1/2019	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1589	11/1/2019	System Generated Check/Voucher	46,616.12	GHD Inc.
1590	11/1/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1591	11/1/2019	System Generated Check/Voucher	2,918.67	Meritus Districts
1592	11/1/2019	System Generated Check/Voucher	56,884.00	Waterline Commercial Construction Inc.
CD038	11/12/2019	Bank Fee	67.97	
1593	11/14/2019	System Generated Check/Voucher	408.73	BOCC
1594	11/14/2019	System Generated Check/Voucher	119.00	First Choice Aquatic Weed Management, LLC
1595	11/14/2019	System Generated Check/Voucher	46.00	Grau and Associates
1596	11/14/2019	System Generated Check/Voucher	61.29	Landscape Maintenance Professionals, Inc
1597	11/14/2019	System Generated Check/Voucher	165.00	Molloy & James
1598	11/14/2019	System Generated Check/Voucher	4,173.62	Tampa Electric
1599	11/14/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
Cleared Checks/Vouchers			114,874.90	
			114,874.90	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR159	11/5/2019	Tax Distribution - 11.05.19	2,690.35
	CR161	11/14/2019	Tax Distribution - 11.14.19	5,256.13
	CR163	11/20/2019	Developer Funding - 11.20.19	<u>39,448.00</u>
Cleared Deposits				<u><u>47,394.48</u></u>