

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 9/30/2019  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	223,429	0	0	0	0	0	0	0	223,429
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	108,075	0	0	0	0	108,075
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	108	0	0	0	0	108
Investments-Revenue 2017 (1000)	0	0	0	0	184,317	0	0	0	184,317
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	330	0	0	330
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	2,163	0	0	0	0	0	3,416
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,236,842	5,236,842
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>227,201</b>	<b>1,253</b>	<b>2,163</b>	<b>121,281</b>	<b>321,877</b>	<b>330</b>	<b>3,638,907</b>	<b>5,680,000</b>	<b>9,993,012</b>
<b>Liabilities</b>									
Accounts Payable	135,137	0	0	0	0	0	0	0	135,137
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,625,000	1,625,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>135,137</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,680,000</b>	<b>5,815,137</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 9/30/2019  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	18,211	1,044	(707)	476	6,547	(9,839)	0	0	15,733
Total Fund Equity & Other Credits Contributed Capital	<u>92,064</u>	<u>1,253</u>	<u>2,163</u>	<u>121,281</u>	<u>321,877</u>	<u>330</u>	<u>3,638,907</u>	<u>0</u>	<u>4,177,875</u>
Total Liabilities & Fund Equity	<u>227,201</u>	<u>1,253</u>	<u>2,163</u>	<u>121,281</u>	<u>321,877</u>	<u>330</u>	<u>3,638,907</u>	<u>5,680,000</u>	<u>9,993,012</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	49,523	(327)	(1)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
<b>Total Revenues</b>	<u>49,850</u>	<u>49,626</u>	<u>(224)</u>	<u>(0)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	35,000	35,000	(0)	(0)%
District Engineer	2,400	718	1,683	70 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	221	279	56 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	2,623	(2,023)	(337)%
Bank Fees	450	443	7	1 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	20,665	(18,265)	(761)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
<b>Total Expenditures</b>	<u>49,850</u>	<u>69,800</u>	<u>(19,950)</u>	<u>(40)%</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(20,174)</u>	<u>(20,174)</u>	<u>0 %</u>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	417,587	417,587	0 %
<b>Total Other Revenues</b>	<u>0</u>	<u>417,587</u>	<u>417,587</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(379,202)	(379,202)	0 %
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(379,202)</u>	<u>(379,202)</u>	<u>0 %</u>
<b>Excess of Revenue/Other Sources Over Expenditures/Other Uses</b>	<u>0</u>	<u>18,211</u>	<u>18,211</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>92,064</u>	<u>92,064</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	65,037	387	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>64,650</u>	<u>65,038</u>	<u>388</u>	<u>1 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	16,884	1,616	9 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,415	585	12 %
Other Physical Environment				
Waterway Management Program	1,000	119	881	88 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	16,800	0	0 %
Landscape Maintenance - Other	2,850	0	2,850	100 %
Plant Replacement Program	2,500	3,101	(601)	(24)%
Irrigation Maintenance	1,500	872	628	42 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>64,650</u>	<u>47,259</u>	<u>17,391</u>	<u>27 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>0 %</u>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>48,917</u>	<u>48,917</u>	<u>0 %</u>
<b>Total Other Revenues</b>	<u>0</u>	<u>48,917</u>	<u>48,917</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(65,651)</u>	<u>(65,651)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,044</u>	<u>1,044</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>1,253</u>	<u>1,253</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	75,097	447	1 %
Contributions & Donations From Private Sources				
Developer Contributions	0	272,922	272,922	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
<b>Total Revenues</b>	<u>74,650</u>	<u>351,341</u>	<u>276,691</u>	<u>371 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,500	3,829	671	15 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	29,971	(5,971)	(25)%
Other Physical Environment				
Waterway Management Program	6,000	2,882	3,118	52 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	19,602	10,398	35 %
Landscape Maintenance - Other	2,500	645	1,855	74 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	273,412	(273,412)	0 %
<b>Total Expenditures</b>	<u>74,650</u>	<u>330,341</u>	<u>(255,691)</u>	<u>(343)%</u>
Excess of Revenues Over (Under) Expenditures	0	21,000	21,000	0 %
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	330,229	330,229	0 %
<b>Total Other Revenues</b>	<u>0</u>	<u>330,229</u>	<u>330,229</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(351,936)	(351,936)	0 %
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(351,936)</u>	<u>(351,936)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(707)	(707)	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>2,163</u>	<u>2,163</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	130,838	3,738	3 %
Interest Earnings				
Interest Earnings	0	2,322	2,322	0 %
<b>Total Revenues</b>	<u>127,100</u>	<u>133,160</u>	<u>6,060</u>	<u>5 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	97,100	97,684	(584)	(1)%
Principal Payment	30,000	25,000	5,000	17 %
Prepayment	0	10,000	(10,000)	0 %
<b>Total Expenditures</b>	<u>127,100</u>	<u>132,684</u>	<u>(5,584)</u>	<u>(4)%</u>
Excess of Revenues Over (Under) Expenditures	0	476	476	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	476	476	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>121,281</u>	<u>121,281</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	277,322	7,328	3 %
Interest Earnings				
Interest Earnings	0	912	912	0 %
<b>Total Revenues</b>	<u>269,994</u>	<u>278,234</u>	<u>8,240</u>	<u>3 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	204,994	206,294	(1,300)	(1)%
Principal Payment	65,000	65,000	0	0 %
<b>Total Expenditures</b>	<u>269,994</u>	<u>271,294</u>	<u>(1,300)</u>	<u>(0)%</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>6,940</u>	<u>6,940</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Interfund Transfer	0	(393)	(393)	0 %
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(393)</u>	<u>(393)</u>	<u>0 %</u>
<b>Excess of Revenue/Other Sources Over Expenditures/Other Uses</b>	<u>0</u>	<u>6,547</u>	<u>6,547</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>321,877</u>	<u>321,877</u>	<u>0 %</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	9	9	0 %
<b>Total Revenues</b>	<u>0</u>	<u>9</u>	<u>9</u>	<u>0 %</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>10,241</u>	<u>(10,241)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,232)</u>	<u>(10,232)</u>	<u>0 %</u>
<b>Other Revenues</b>				
Interfund Transfer				
Interfund Transfer	0	393	393	0 %
<b>Total Other Revenues</b>	<u>0</u>	<u>393</u>	<u>393</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(9,839)</u>	<u>(9,839)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>10,169</u>	<u>10,169</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>330</u>	<u>330</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2018 Through 9/30/2019  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

950 - General Long-Term Debt  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,680,000	5,680,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,680,000</u>	<u>5,680,000</u>	<u>0 %</u>

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 09/30/19  
Reconciliation Date: 9/30/2019  
Status: Locked

Bank Balance	223,428.63
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	223,428.63
Balance Per Books	<u>223,428.63</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/19

Reconciliation Date: 9/30/2019

Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1560	8/27/2019	System Generated Check/Voucher	412.50	Molloy & James
1561	8/27/2019	System Generated Check/Voucher	3,495.00	W.C. Sherrill and Company LLC
1562	8/27/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1563	9/1/2019	System Generated Check/Voucher	6,949.74	Don Harrison Enterprises
1563	9/1/2019	System Generated Check/Voucher	(6,949.74)	Don Harrison Enterprises
1564	9/1/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1565	9/1/2019	System Generated Check/Voucher	2,921.92	Meritus Districts
CD036	9/11/2019	Bank Fee	45.77	
1566	9/19/2019	System Generated Check/Voucher	396.69	BOCC
1567	9/19/2019	System Generated Check/Voucher	119.00	First Choice Aquatic Weed Management, LLC
1568	9/19/2019	System Generated Check/Voucher	45.41	Landscape Maintenance Professionals, Inc
1569	9/19/2019	System Generated Check/Voucher	4,173.67	Tampa Electric
Cleared Checks/Vouchers			14,643.46	
			14,643.46	

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 09/30/19  
Reconciliation Date: 9/30/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR153-1	9/20/2019	Developer Funding - 09.20.19	89,235.00
	CR153-2	9/23/2019	Developer Funding - 09.23.19	<u>31,809.88</u>
Cleared Deposits				<u><u>121,044.88</u></u>