

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	160,571	0	0	0	0	0	0	0	160,571
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	158,409	0	0	0	0	158,409
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	126	0	0	0	0	126
Investments-Revenue 2017 (1000)	0	0	0	0	282,384	0	0	0	282,384
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	174	0	0	174
Accounts Receivable - Other	625	99	0	0	0	0	0	0	724
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	0	0	0	0	0	0	1,253
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	164,968	1,352	0	171,634	419,944	174	3,638,907	5,685,000	10,081,980
Liabilities									
Accounts Payable	2,568	0	0	0	0	0	0	0	2,568
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	2,568	0	0	0	0	0	0	5,685,000	5,687,568

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	88,548	1,144	(2,870)	50,829	104,614	(9,995)	0	0	232,270
Total Fund Equity & Other Credits Contributed Capital	<u>162,401</u>	<u>1,352</u>	<u>0</u>	<u>171,634</u>	<u>419,944</u>	<u>174</u>	<u>3,638,907</u>	<u>0</u>	<u>4,394,412</u>
Total Liabilities & Fund Equity	<u><u>164,968</u></u>	<u><u>1,352</u></u>	<u><u>0</u></u>	<u><u>171,634</u></u>	<u><u>419,944</u></u>	<u><u>174</u></u>	<u><u>3,638,907</u></u>	<u><u>5,685,000</u></u>	<u><u>10,081,980</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	49,389	(461)	(1)%
Interest Earnings				
Interest Earnings	0	102	102	0 %
Total Revenues	<u>49,850</u>	<u>49,491</u>	<u>(359)</u>	<u>(1)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	20,417	14,583	42 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	182	318	64 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	257	193	43 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	8,255	(5,855)	(244)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>40,620</u>	<u>9,230</u>	<u>19 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>8,872</u>	<u>8,872</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	291,311	291,311	0 %
Total Other Revenues	<u>0</u>	<u>291,311</u>	<u>291,311</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(211,634)	(211,634)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(211,634)</u>	<u>(211,634)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>88,548</u>	<u>88,548</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>162,401</u>	<u>162,401</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	64,052	(598)	(1)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>64,650</u>	<u>64,053</u>	<u>(597)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	9,635	8,865	48 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,845	2,155	43 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	9,800	7,000	42 %
Landscape Maintenance - Other	2,850	3,201	(351)	(12)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	289	1,211	81 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	<u>64,650</u>	<u>30,838</u>	<u>33,812</u>	<u>52 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>33,216</u>	<u>33,216</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	32,495	32,495	0 %
Total Other Revenues	<u>0</u>	<u>32,495</u>	<u>32,495</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(64,567)	(64,567)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(64,567)</u>	<u>(64,567)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,144</u>	<u>1,144</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,352</u>	<u>1,352</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	73,959	(691)	(1)%
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>226,149</u>	<u>151,499</u>	<u>203 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	16,319	7,681	32 %
Other Physical Environment				
Waterway Management Program	6,000	2,029	3,971	66 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	11,435	18,566	62 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	149,357	(149,357)	0 %
Total Expenditures	<u>74,650</u>	<u>181,415</u>	<u>(106,765)</u>	<u>(143)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>44,734</u>	<u>44,734</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	179,139	179,139	0 %
Total Other Revenues	<u>0</u>	<u>179,139</u>	<u>179,139</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(226,744)	(226,744)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(226,744)</u>	<u>(226,744)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	128,857	1,757	1 %
Interest Earnings				
Interest Earnings	0	1,257	1,257	0 %
Total Revenues	<u>127,100</u>	<u>130,113</u>	<u>3,013</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	30,000	30,000	0	0 %
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>50,829</u>	<u>50,829</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>50,829</u>	<u>50,829</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>171,634</u></u>	<u><u>171,634</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	273,122	3,128	1 %
Interest Earnings				
Interest Earnings	0	526	526	0 %
Total Revenues	<u>269,994</u>	<u>273,648</u>	<u>3,654</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>104,851</u>	<u>104,851</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(238)	(238)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(238)</u>	<u>(238)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>104,614</u>	<u>104,614</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>419,944</u>	<u>419,944</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,233)	(10,233)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	238	238	0 %
Total Other Revenues	0	238	238	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(9,995)	(9,995)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	174	174	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,685,000</u>	<u>5,685,000</u>	<u>0 %</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/19
Reconciliation Date: 4/30/2019
Status: Locked

Bank Balance	160,571.49
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	160,571.49
Balance Per Books	<u>160,571.49</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/19

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1508	4/1/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1509	4/1/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1510	4/1/2019	System Generated Check/Voucher	2,923.76	Meritus Districts
1511	4/1/2019	System Generated Check/Voucher	275.00	Molloy & James
1512	4/1/2019	System Generated Check/Voucher	490.00	W.C. Sherrill and Company LLC
1513	4/1/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1514	4/5/2019	Series 2017 FY19 Tax Dist ID 413	3,788.81	Bullfrog Creek CDD
1515	4/5/2019	Series 2015 FY19 Tax Dist ID 413	1,787.53	Bullfrog Creek CDD
1516	4/11/2019	System Generated Check/Voucher	418.81	BOCC
CD031	4/11/2019	Bank Fee	36.98	
1517	4/18/2019	System Generated Check/Voucher	37.44	Landscape Maintenance Professionals, Inc
1518	4/18/2019	System Generated Check/Voucher	4,138.29	Tampa Electric
Cleared Checks/Vouchers			17,192.12	
			17,192.12	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/19
Reconciliation Date: 4/30/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR139	4/4/2019	Tax Distribution - 04.04.19	8,175.99
	CR141	4/19/2019	Interest Distribution - 04.19.19	102.40
				<hr/>
Cleared Deposits				8,278.39
				<hr/> <hr/>

Commercial Checking Acct Public Funds

Account number: ■ April 1, 2019 - April 30, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
-----	\$169,485.22	\$8,278.39	-\$17,192.12	\$160,571.49

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	04/08	8,175.99	Hlls Tax Licens Dist 413 DN022128 Bullfrog Creek Cdd
	04/19	102.40	Hlls Tax Licens Dist190331 DN022128 Bullfrog Creek Cdd
		\$8,278.39	Total electronic deposits/bank credits
		\$8,278.39	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	04/11	36.98	Client Analysis Srvc Chrg 190410 Svc Chge 0319 000004124046988
		\$36.98	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1508	262.00	04/01	1512	490.00	04/04	1516	418.81	04/17
1509	1,400.00	04/01	1513	1,633.50	04/01	1517	37.44	04/22
1510	2,923.76	04/01	1514	3,788.81	04/16	1518	4,138.29	04/23
1511	275.00	04/01	1515	1,787.53	04/16			
			\$17,155.14	Total checks paid				
			\$17,192.12	Total debits				



Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
03/31	169,485.22	04/11	170,639.97	04/19	164,747.22
04/01	162,990.96	04/16	165,063.63	04/22	164,709.78
04/04	162,500.96	04/17	164,644.82	04/23	160,571.49
04/08	170,676.95				
Average daily ledger balance		\$164,736.13			