

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 3/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	169,485	0	0	0	0	0	0	0	169,485
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	156,366	0	0	0	0	156,366
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	103	0	0	0	0	103
Investments-Revenue 2017 (1000)	0	0	0	0	278,528	0	0	0	278,528
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	139	0	0	139
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	0	0	0	0	0	0	1,253
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	174,045	1,253	0	169,568	416,088	139	3,638,907	5,685,000	10,085,001
Liabilities									
Accounts Payable	3,079	0	0	0	0	0	0	0	3,079
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	3,079	0	0	0	0	0	0	5,685,000	5,688,079

Bullfrog Creek CDD

Balance Sheet

As of 3/31/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	97,114	1,044	(2,870)	48,763	100,758	(10,030)	0	0	234,779
Total Fund Equity & Other Credits Contributed Capital	<u>170,966</u>	<u>1,253</u>	<u>0</u>	<u>169,568</u>	<u>416,088</u>	<u>139</u>	<u>3,638,907</u>	<u>0</u>	<u>4,396,921</u>
Total Liabilities & Fund Equity	<u><u>174,045</u></u>	<u><u>1,253</u></u>	<u><u>0</u></u>	<u><u>169,568</u></u>	<u><u>416,088</u></u>	<u><u>139</u></u>	<u><u>3,638,907</u></u>	<u><u>5,685,000</u></u>	<u><u>10,085,001</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	48,704	(1,146)	(2)%
Total Revenues	<u>49,850</u>	<u>48,704</u>	<u>(1,146)</u>	<u>(2)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	17,500	17,500	51 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	4,346	1,154	21 %
Postage, Phone, Faxes, Copies	500	175	325	65 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	220	230	51 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	7,980	(5,580)	(233)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>37,384</u>	<u>12,466</u>	<u>25 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11,320</u>	<u>11,320</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	289,396	289,396	0 %
Total Other Revenues	<u>0</u>	<u>289,396</u>	<u>289,396</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(203,603)	(203,603)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(203,603)</u>	<u>(203,603)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>97,114</u>	<u>97,114</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>170,966</u>	<u>170,966</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	63,163	(1,487)	(2)%
Total Revenues	64,650	63,163	(1,487)	(2)%
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	7,984	10,516	57 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,448	2,552	51 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	8,400	8,400	50 %
Landscape Maintenance - Other	2,850	3,201	(351)	(12)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	251	1,249	83 %
Recreation Maintenance	2,500	1,350	1,150	46 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	64,650	27,352	37,298	58 %
Excess of Revenues Over (Under) Expenditures	0	35,812	35,812	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	28,911	28,911	0 %
Total Other Revenues	0	28,911	28,911	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(63,679)	(63,679)	0 %
Total Other Financing Sources (Uses)	0	(63,679)	(63,679)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	1,044	1,044	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	0	208	208	0 %
Fund Balance, End of Period	0	1,253	1,253	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	72,933	(1,717)	(2)%
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>225,123</u>	<u>150,473</u>	<u>202 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	13,767	10,233	43 %
Other Physical Environment				
Waterway Management Program	6,000	1,767	4,233	71 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	9,801	20,199	67 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	149,357	(149,357)	0 %
Total Expenditures	<u>74,650</u>	<u>176,967</u>	<u>(102,317)</u>	<u>(137)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>48,156</u>	<u>48,156</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	174,692	174,692	0 %
Total Other Revenues	<u>0</u>	<u>174,692</u>	<u>174,692</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(225,718)	(225,718)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(225,718)</u>	<u>(225,718)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	127,069	(31)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>978</u>	<u>978</u>	<u>0 %</u>
Total Revenues	<u>127,100</u>	<u>128,047</u>	<u>947</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>48,763</u>	<u>48,763</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>48,763</u>	<u>48,763</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>169,568</u></u>	<u><u>169,568</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	269,334	(660)	(0)%
Interest Earnings				
Interest Earnings	0	424	424	0 %
Total Revenues	<u>269,994</u>	<u>269,758</u>	<u>(236)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	65,000	65,000	0	0 %
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>100,961</u>	<u>100,961</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(203)	(203)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(203)</u>	<u>(203)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>100,758</u>	<u>100,758</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	315,330	315,330	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>416,088</u></u>	<u><u>416,088</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,233)	(10,233)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	203	203	0 %
Total Other Revenues	0	203	203	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(10,030)	(10,030)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	139	139	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	0	5,685,000	5,685,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/19
Reconciliation Date: 3/31/2019
Status: Locked

Bank Balance	169,485.22
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	169,485.22
Balance Per Books	<u>169,485.22</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/19

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1494	2/19/2019	Excess Developer Contributions	36,835.95	Soho Cowley Road LLC
1495	3/1/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1496	3/1/2019	System Generated Check/Voucher	2,921.14	Meritus Districts
1497	3/1/2019	System Generated Check/Voucher	75,000.00	Waterline Commercial Construction Inc.
1498	3/6/2019	Series 2017 FY19 Tax Dist ID 408	35,312.07	Bullfrog Creek CDD
1499	3/6/2019	Series 2015 FY19 Tax Dist ID 408	16,659.92	Bullfrog Creek CDD
1500	3/7/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1501	3/7/2019	System Generated Check/Voucher	1,350.00	Spearem Enterprises, LLC
1502	3/7/2019	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
CD030	3/11/2019	Bank Fee	54.21	
1503	3/14/2019	System Generated Check/Voucher	414.81	BOCC
1504	3/14/2019	System Generated Check/Voucher	800.00	Grau and Associates
1505	3/14/2019	System Generated Check/Voucher	4,419.50	Tampa Electric
1506	3/14/2019	System Generated Check/Voucher	3,717.38	U.S. Bank CM-9690
1507	3/20/2019	System Generated Check/Voucher	2,856.88	Landscape Maintenance Professionals, Inc
Cleared Checks/Vouchers			183,637.36	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/19

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	132187	2/20/2019	Inv #208140 Double Payment Reimbursement - 02.20.19	3,322.67
	CR134	3/5/2019	Tax Distribution - 03.05.19	<u>76,201.01</u>
Cleared Deposits				<u><u>79,523.68</u></u>

Commercial Checking Acct Public Funds

Account number:

■ March 1, 2019 - March 31, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$273,598.90	\$79,523.68	-\$183,637.36	\$169,485.22

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
	03/14	3,322.67	Deposit
		\$3,322.67	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	03/07	76,201.01	Hlls Tax Licens Dist ID408 DN022128 Bullfrog Creek Cdd
		\$76,201.01	Total electronic deposits/bank credits
		\$79,523.68	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	03/11	54.21	Client Analysis Srvc Chrg 190308 Svc Chge 0219 000004124046988
		\$54.21	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1494	36,835.95	03/08	1498	35,312.07	03/14	1502	1,633.50	03/11
1495	1,400.00	03/05	1499	16,659.92	03/14	1503	414.81	03/21
1496	2,921.14	03/01	1500	262.00	03/11	1504	800.00	03/19
1497	75,000.00	03/01	1501	1,350.00	03/18	1505	4,419.50	03/20

Checks paid (continued)

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1506	3,717.38	03/19	1507	2,856.88	03/27			
\$183,583.15			Total checks paid					
\$183,637.36			Total debits					

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
02/28	273,598.90	03/08	233,642.82	03/19	177,176.41
03/01	195,677.76	03/11	231,693.11	03/20	172,756.91
03/05	194,277.76	03/14	183,043.79	03/21	172,342.10
03/07	270,478.77	03/18	181,693.79	03/27	169,485.22
Average daily ledger balance		\$193,001.09			

**IMPORTANT ACCOUNT INFORMATION**

Wells Fargo is adding a provision concerning its international operations and data access and handling to the existing agreement(s) governing Company's deposit account(s). This provision reads:

Handling of Data

Bank is part of an international business with affiliated companies, employees, and service providers (collectively, "Personnel") located in the United States and a number of countries around the world. Any information or data Bank obtains in connection with or relating to Company's Account or Services, including personal information (collectively, "Data"), may be accessed by Personnel in any of these countries. Any such Personnel will be subject to the requirements of Bank's information security program, which includes policies to protect Data and limit access to those Personnel with a reasonable business need to know.