

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	240,086	0	0	0	0	0	0	0	240,086
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	139,501	0	0	0	0	139,501
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	83	0	0	0	0	83
Investments-Revenue 2017 (1000)	0	0	0	0	243,164	0	0	0	243,164
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	107	0	0	107
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,253	0	0	0	0	0	0	1,253
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	244,646	1,253	0	152,683	380,724	107	3,638,907	5,685,000	10,103,319
Liabilities									
Accounts Payable	81,028	0	0	0	0	0	0	0	81,028
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	81,028	0	0	0	0	0	0	5,685,000	5,766,028

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2019
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	73,852	208	2,870	0	0	0	0	0	76,931
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	89,766	1,044	(2,870)	31,877	65,393	(10,062)	0	0	175,149
Total Fund Equity & Other Credits Contributed Capital	<u>163,618</u>	<u>1,253</u>	<u>0</u>	<u>152,683</u>	<u>380,724</u>	<u>107</u>	<u>3,638,907</u>	<u>0</u>	<u>4,337,292</u>
Total Liabilities & Fund Equity	<u><u>244,646</u></u>	<u><u>1,253</u></u>	<u><u>0</u></u>	<u><u>152,683</u></u>	<u><u>380,724</u></u>	<u><u>107</u></u>	<u><u>3,638,907</u></u>	<u><u>5,685,000</u></u>	<u><u>10,103,319</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	42,318	(7,532)	(15)%
Total Revenues	<u>49,850</u>	<u>42,318</u>	<u>(7,532)</u>	<u>(15)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	14,583	20,417	58 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	3,546	1,954	36 %
Postage, Phone, Faxes, Copies	500	171	329	66 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	166	284	63 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	109	(34)	(45)%
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	7,705	(5,305)	(221)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>33,333</u>	<u>16,517</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>8,985</u>	<u>8,985</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	271,553	271,553	0 %
Total Other Revenues	<u>0</u>	<u>271,553</u>	<u>271,553</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(190,772)	(190,772)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(190,772)</u>	<u>(190,772)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>89,766</u>	<u>89,766</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	73,852	73,852	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>73,852</u>	<u>73,852</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>163,618</u>	<u>163,618</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	54,882	(9,768)	(15)%
Total Revenues	64,650	54,882	(9,768)	(15)%
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,717	283	7 %
Electric Utility Services				
Electric Utility Services	18,500	17,331	1,169	6 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,029	2,971	59 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,850	388	2,462	86 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	208	1,292	86 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	64,650	30,673	33,977	53 %
Excess of Revenues Over (Under) Expenditures	0	24,209	24,209	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	32,233	32,233	0 %
Total Other Revenues	0	32,233	32,233	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(55,397)	(55,397)	0 %
Total Other Financing Sources (Uses)	0	(55,397)	(55,397)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	1,044	1,044	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	0	208	208	0 %
Fund Balance, End of Period	0	1,253	1,253	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	63,371	(11,279)	(15)%
Contributions & Donations From Private Sources				
Developer Contributions	0	148,867	148,867	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	3,323	3,323	0 %
Total Revenues	<u>74,650</u>	<u>215,561</u>	<u>140,911</u>	<u>189 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	0	24,000	100 %
Other Physical Environment				
Waterway Management Program	6,000	1,505	4,495	75 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	8,168	21,833	73 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	148,867	(148,867)	0 %
Total Expenditures	<u>74,650</u>	<u>160,815</u>	<u>(86,165)</u>	<u>(115)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>54,746</u>	<u>54,746</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	158,540	158,540	0 %
Total Other Revenues	<u>0</u>	<u>158,540</u>	<u>158,540</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(216,156)	(216,156)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(216,156)</u>	<u>(216,156)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	110,409	(16,691)	(13)%
Interest Earnings				
Interest Earnings	0	753	753	0 %
Total Revenues	<u>127,100</u>	<u>111,162</u>	<u>(15,938)</u>	<u>(13)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	30,000	30,000	0	0 %
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>31,877</u>	<u>31,877</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>31,877</u>	<u>31,877</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>152,683</u>	<u>152,683</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	234,022	(35,972)	(13)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>340</u>	<u>340</u>	<u>0 %</u>
Total Revenues	<u>269,994</u>	<u>234,361</u>	<u>(35,633)</u>	<u>(13)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>65,564</u>	<u>65,564</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(171)</u>	<u>(171)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(171)</u>	<u>(171)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>65,393</u>	<u>65,393</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>380,724</u></u>	<u><u>380,724</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	0	10,241	(10,241)	0 %
Excess of Revenues Over (Under) Expenditures	0	(10,233)	(10,233)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	171	171	0 %
Total Other Revenues	0	171	171	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(10,062)	(10,062)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	107	107	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 2/28/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 2/28/2019
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	0	5,685,000	5,685,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/19
Reconciliation Date: 2/28/2019
Status: Locked

Bank Balance	273,598.90
Less Outstanding Checks/Vouchers	36,835.95
Plus Deposits in Transit	3,322.67
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	240,085.62
Balance Per Books	<u>240,085.62</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/19
Reconciliation Date: 2/28/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1494	2/19/2019	Excess Developer Contributions	36,835.95	Soho Cowley Road LLC
Outstanding Checks/Vouchers			36,835.95	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/19
Reconciliation Date: 2/28/2019
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	132187	2/20/2019	Inv #208140 Double Payment Reimbursement - 02.20.19	3,322.67
Outstanding Deposits				3,322.67

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/19

Reconciliation Date: 2/28/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1483	2/1/2019	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
1484	2/1/2019	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1485	2/1/2019	System Generated Check/Voucher	2,919.63	Meritus Districts
1486	2/1/2019	System Generated Check/Voucher	605.00	Molloy & James
1488	2/6/2019	Series 2015 FY19 Tax Dist ID 406	7,297.51	Bullfrog Creek CDD
1489	2/6/2019	Series 2017 FY19 Tax Dist ID 406	15,467.67	Bullfrog Creek CDD
1487	2/7/2019	System Generated Check/Voucher	275.00	Molloy & James
CD029	2/11/2019	Bank Fee	34.95	
1490	2/14/2019	System Generated Check/Voucher	419.54	BOCC
1491	2/14/2019	System Generated Check/Voucher	2,000.00	Grau and Associates
1492	2/14/2019	System Generated Check/Voucher	48.19	Landscape Maintenance Professionals, Inc
1493	2/14/2019	System Generated Check/Voucher	4,311.14	Tampa Electric
Cleared Checks/Vouchers			35,040.63	
			35,040.63	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/19
Reconciliation Date: 2/28/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR132	2/5/2019	Tax Distribution - 02.05.19	33,378.16
	CR133	2/22/2019	Developer Funding - 02.22.19	<u>75,000.00</u>
Cleared Deposits				108,378.16

Commercial Checking Acct Public Funds

Account number: ■ February 1, 2019 - February 28, 2019 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$200,261.37	\$108,378.16	-\$35,040.63	\$273,598.90

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	02/06	33,378.16	Hlls Tax Licens Dist ID406 DN022128 Bullfrog Creek Cdd
	02/22	75,000.00	WT Fed#00672 Valleynationalbank /Org=Bruck Capital Investments LLC Srf# 1547445 Trn#190222158516 Rfb#
		\$108,378.16	Total electronic deposits/bank credits
		\$108,378.16	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	02/11	34.95	Client Analysis Srvc Chrg 190208 Svc Chge 0119 000004124046988
		\$34.95	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1483	262.00	02/04	1487	275.00	02/11	1491	2,000.00	02/20
1484	1,400.00	02/04	1488	7,297.51	02/26	1492	48.19	02/19
1485	2,919.63	02/01	1489	15,467.67	02/26	1493	4,311.14	02/21
1486	605.00	02/04	1490	419.54	02/20			
		\$35,005.68	Total checks paid					
		\$35,040.63	Total debits					

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
01/31	200,261.37	02/11	228,142.95	02/21	221,364.08
02/01	197,341.74	02/19	228,094.76	02/22	296,364.08
02/04	195,074.74	02/20	225,675.22	02/26	273,598.90
02/06	228,452.90				
Average daily ledger balance		\$236,820.35			