

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2018



District Management Services, LLC
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	201,108	0	0	0	0	0	0	0	201,108
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	119,730	0	0	0	0	119,730
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	39	0	0	0	0	39
Investments-Revenue 2017 (1000)	0	0	0	0	201,849	0	0	0	201,849
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	36	0	0	36
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	205,668	0	0	132,869	339,409	36	3,638,907	5,685,000	10,001,889
Liabilities									
Accounts Payable	6,720	0	0	0	0	0	0	0	6,720
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	6,720	0	0	0	0	0	0	5,685,000	5,691,720

Bullfrog Creek CDD

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	110,688	208	2,870	0	0	0	0	0	113,767
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	88,260	(208)	(2,870)	12,063	24,079	(10,133)	0	0	111,191
Total Fund Equity & Other Credits Contributed Capital	<u>198,948</u>	<u>0</u>	<u>0</u>	<u>132,869</u>	<u>339,409</u>	<u>36</u>	<u>3,638,907</u>	<u>0</u>	<u>4,310,169</u>
Total Liabilities & Fund Equity	<u><u>205,668</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>132,869</u></u>	<u><u>339,409</u></u>	<u><u>36</u></u>	<u><u>3,638,907</u></u>	<u><u>5,685,000</u></u>	<u><u>10,001,889</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	34,861	(14,989)	(30)%
Total Revenues	<u>49,850</u>	<u>34,861</u>	<u>(14,989)</u>	<u>(30)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	8,750	26,250	76 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	46	5,454	99 %
Postage, Phone, Faxes, Copies	500	162	338	68 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	131	319	71 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	6,825	(4,425)	(184)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>22,967</u>	<u>26,883</u>	<u>54 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11,893</u>	<u>11,893</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	172,390	172,390	0 %
Total Other Revenues	<u>0</u>	<u>172,390</u>	<u>172,390</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(96,024)	(96,024)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(96,024)</u>	<u>(96,024)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>88,260</u>	<u>88,260</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	110,688	110,688	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>110,688</u>	<u>110,688</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>198,948</u>	<u>198,948</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	45,210	(19,440)	(30)%
Total Revenues	<u>64,650</u>	<u>45,210</u>	<u>(19,440)</u>	<u>(30)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	18,500	8,774	9,726	53 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,195	3,805	76 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	4,200	12,600	75 %
Landscape Maintenance - Other	2,850	388	2,462	86 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	160	1,340	89 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	<u>64,650</u>	<u>15,969</u>	<u>48,681</u>	<u>75 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>29,241</u>	<u>29,241</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	16,276	16,276	0 %
Total Other Revenues	<u>0</u>	<u>16,276</u>	<u>16,276</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(45,725)	(45,725)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(45,725)</u>	<u>(45,725)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(208)</u>	<u>(208)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	52,203	(22,447)	(30)%
Contributions & Donations From Private Sources				
Developer Contributions	0	73,867	73,867	0 %
Total Revenues	<u>74,650</u>	<u>126,070</u>	<u>51,420</u>	<u>69 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	0	24,000	100 %
Other Physical Environment				
Waterway Management Program	6,000	981	5,019	84 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	4,901	25,100	84 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	73,867	(73,867)	0 %
Total Expenditures	<u>74,650</u>	<u>82,024</u>	<u>(7,374)</u>	<u>(10)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>44,047</u>	<u>44,047</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	79,749	79,749	0 %
Total Other Revenues	<u>0</u>	<u>79,749</u>	<u>79,749</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(126,665)	(126,665)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(126,665)</u>	<u>(126,665)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	90,952	(36,148)	(28)%
Interest Earnings				
Interest Earnings	0	396	396	0 %
Total Revenues	<u>127,100</u>	<u>91,348</u>	<u>(35,752)</u>	<u>(28)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	30,000	30,000	0	0 %
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>12,063</u>	<u>12,063</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>12,063</u>	<u>12,063</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>132,869</u></u>	<u><u>132,869</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	192,780	(77,214)	(29)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>196</u>	<u>196</u>	<u>0 %</u>
Total Revenues	<u>269,994</u>	<u>192,976</u>	<u>(77,018)</u>	<u>(29)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>24,179</u>	<u>24,179</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(101)</u>	<u>(101)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(101)</u>	<u>(101)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>24,079</u>	<u>24,079</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>339,409</u></u>	<u><u>339,409</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,241	(10,241)	0 %
Total Expenditures	<u>0</u>	<u>10,241</u>	<u>(10,241)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,233)</u>	<u>(10,233)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	101	101	0 %
Total Other Revenues	<u>0</u>	<u>101</u>	<u>101</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(10,133)</u>	<u>(10,133)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>10,169</u>	<u>10,169</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>36</u>	<u>36</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 12/31/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,638,907</u>	<u>3,638,907</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 12/31/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	0	5,685,000	5,685,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Bank Balance	201,153.67
Less Outstanding Checks/Vouchers	46.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	201,107.67
Balance Per Books	<u>201,107.67</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1464	12/12/2018	System Generated Check/Voucher	46.00	Grau and Associates
Outstanding Checks/Vouchers			46.00	

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
 Reconciliation ID: 12/31/18
 Reconciliation Date: 12/31/2018
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1452	11/15/2018	Series 2015 FY19 Tax Dist ID 392	1,414.37	Bullfrog Creek CDD
1453	11/15/2018	Series 2017 FY19 Tax Dist ID 392	2,997.88	Bullfrog Creek CDD
1455	11/26/2018	System Generated Check/Voucher	961.23	Times Publishing Company
1456	11/26/2018	Series 2015 FY19 Tax Dist ID 393	8,088.22	Bullfrog Creek CDD
1457	11/26/2018	Series 2017 FY19 Tax Dist ID 393	17,143.66	Bullfrog Creek CDD
1458	12/1/2018	System Generated Check/Voucher	75.00	Landmark Engineering & Surveying Corporation
1459	12/1/2018	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1460	12/1/2018	System Generated Check/Voucher	2,921.60	Meritus Districts
1461	12/7/2018	Series 2015 FY19 Tax Dist ID 395	80,676.75	Bullfrog Creek CDD
1462	12/7/2018	Series 2017 FY19 Tax Dist ID 395	171,001.04	Bullfrog Creek CDD
CD027	12/11/2018	Bank Fee	63.39	
1463	12/12/2018	System Generated Check/Voucher	438.84	BOCC
1465	12/12/2018	System Generated Check/Voucher	342.00	Times Publishing Company
1466	12/12/2018	System Generated Check/Voucher	4,348.56	Tampa Electric
1467	12/12/2018	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1468	12/17/2018	Series 2017 FY19 Tax Distribution	1,637.43	Bullfrog Creek CDD
1469	12/17/2018	Series 2015 FY19 Tax Distribution	772.52	Bullfrog Creek CDD
Cleared Checks/Vouchers			295,915.99	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR123	12/5/2018	Tax Distribution - 12.05.18	369,008.49
	CR124	12/11/2018	Tax Distribution - 12.11.18	<u>3,533.46</u>
Cleared Deposits				<u><u>372,541.95</u></u>

Commercial Checking Acct Public Funds

Account number:

■ December 1, 2018 - December 31, 2018 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$124,527.71	\$372,541.95	-\$295,915.99	\$201,153.67

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	12/07	369,008.49	Hlls Tax Licens Dist ID395 DN022128 Bullfrog Creek Cdd
	12/14	3,533.46	Hlls Tax Licens Dist 397 DN022128 Bullfrog Creek Cdd
		\$372,541.95	Total electronic deposits/bank credits
		\$372,541.95	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	12/11	63.39	Client Analysis Srvc Chrg 181210 Svc Chge 1118 000004124046988
		\$63.39	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1452	1,414.37	12/06	1458	75.00	12/17	1463	438.84	12/24
1453	2,997.88	12/06	1459	1,400.00	12/03	1465*	342.00	12/24
1455*	961.23	12/03	1460	2,921.60	12/03	1466	4,348.56	12/24
1456	8,088.22	12/06	1461	80,676.75	12/20	1467	1,633.50	12/21
1457	17,143.66	12/06	1462	171,001.04	12/20	1468	1,637.43	12/20

Checks paid (continued)

<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>
1469	772.52	12/20						
\$295,852.60			Total checks paid					

* Gap in check sequence.

\$295,915.99			Total debits					
---------------------	--	--	---------------------	--	--	--	--	--

Daily ledger balance summary

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
11/30	124,527.71	12/11	458,545.85	12/20	207,916.57
12/03	119,244.88	12/14	462,079.31	12/21	206,283.07
12/06	89,600.75	12/17	462,004.31	12/24	201,153.67
12/07	458,609.24				
Average daily ledger balance		\$294,022.94			