

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2018



District Management Services, LLC
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 9/30/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	107,644	0	0	0	0	0	0	0	107,644
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	106,640	0	0	0	0	106,640
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	192	0	0	0	0	192
Investments-Revenue 2017 (1000)	0	0	0	0	175,461	0	0	0	175,461
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	471	0	0	0	471
Investments-Construction 2017 (1005)	0	0	0	0	0	10,169	0	0	10,169
Investments-COI 2017 (1006)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	397	515	595	875	1,838	0	0	0	4,220
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	2,500	0	0	0	0	0	0	0	2,500
Prepaid Professional Liability	2,000	0	0	0	0	0	0	0	2,000
Prepaid Trustee Fees	0	1,253	2,275	0	0	0	0	0	3,528
Prepaid Property Insurace	1,000	0	0	0	0	0	0	0	1,000
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,628,667	0	3,628,667
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,420,968	5,420,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	118,101	1,768	2,870	120,805	315,330	10,169	3,628,667	5,780,000	9,977,709
Liabilities									
Accounts Payable	6,858	0	0	0	0	0	0	0	6,858
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,660,000	1,660,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,120,000	4,120,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	6,858	0	0	0	0	0	0	5,780,000	5,786,858

Bullfrog Creek CDD

Balance Sheet

As of 9/30/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	108,220	251,824	13,842	0	0	373,886
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	5,910	0	0	0	0	0	0	0	5,910
Investment In General Fixed Assets	0	0	0	0	0	0	3,628,667	0	3,628,667
Other	105,333	1,768	2,870	12,585	63,506	(3,673)	0	0	182,389
Total Fund Equity & Other Credits Contributed Capital	<u>111,242</u>	<u>1,768</u>	<u>2,870</u>	<u>120,805</u>	<u>315,330</u>	<u>10,169</u>	<u>3,628,667</u>	<u>0</u>	<u>4,190,851</u>
Total Liabilities & Fund Equity	<u>118,101</u>	<u>1,768</u>	<u>2,870</u>	<u>120,805</u>	<u>315,330</u>	<u>10,169</u>	<u>3,628,667</u>	<u>5,780,000</u>	<u>9,977,709</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	60,044	10,194	20 %
Interest Earnings				
Interest Earnings	0	124	124	0 %
Total Revenues	<u>49,850</u>	<u>60,168</u>	<u>10,318</u>	<u>21 %</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	35,000	(0)	(0)%
District Engineer	2,400	1,593	808	34 %
Disclosure Report	0	2,500	(2,500)	0 %
Auditing Services	5,500	4,023	1,477	27 %
Postage, Phone, Faxes, Copies	500	51	449	90 %
Rentals & Leases	0	93	(93)	0 %
Public Officials Insurance	2,000	3,785	(1,785)	(89)%
Legal Advertising	600	2,384	(1,784)	(297)%
Bank Fees	450	582	(132)	(29)%
Dues, Licenses & Fees	175	225	(50)	(29)%
Office Supplies	75	0	75	100 %
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	3,135	(735)	(31)%
Parks & Recreation				
Security	0	265	(265)	0 %
Total Expenditures	<u>49,850</u>	<u>53,636</u>	<u>(3,786)</u>	<u>(8)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>6,532</u>	<u>6,532</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	40,921	40,921	0 %
Total Other Revenues	<u>0</u>	<u>40,921</u>	<u>40,921</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	57,879	57,879	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>57,879</u>	<u>57,879</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>105,333</u>	<u>105,333</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	5,910	5,910	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,910</u>	<u>5,910</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>111,242</u>	<u>111,242</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	77,871	13,221	20 %
Contributions & Donations From Private Sources				
Developer Contributions	0	1,546	1,546	0 %
Total Revenues	<u>64,650</u>	<u>79,417</u>	<u>14,767</u>	<u>23 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	3,750	3,717	33	1 %
Dissemination Agent	1,500	0	1,500	100 %
Electric Utility Services				
Electric Utility Services	18,500	14,879	3,621	20 %
Water-Sewer Combination Services				
Water Utility Services	5,000	5,445	(445)	(9)%
Other Physical Environment				
Waterway Management Program	1,000	119	881	88 %
Property & Casualty Insurance	5,000	1,392	3,608	72 %
Landscape Maintenance - Contract	14,500	16,800	(2,300)	(16)%
Landscape Maintenance - Other	2,400	6,566	(4,166)	(174)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	1,345	155	10 %
Recreation Maintenance	4,000	80	3,920	98 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	<u>64,650</u>	<u>50,343</u>	<u>14,307</u>	<u>22 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>29,074</u>	<u>29,074</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	(23,613)	(23,613)	0 %
Total Other Revenues	<u>0</u>	<u>(23,613)</u>	<u>(23,613)</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(3,694)	(3,694)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(3,694)</u>	<u>(3,694)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,768</u>	<u>1,768</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,768</u></u>	<u><u>1,768</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	89,916	15,266	20 %
Contributions & Donations From Private Sources				
Developer Contributions	0	36,633	36,633	0 %
Total Revenues	<u>74,650</u>	<u>126,549</u>	<u>51,899</u>	<u>70 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	1,642	2,858	64 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	0	24,000	100 %
Other Physical Environment				
Waterway Management Program	6,000	786	5,214	87 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	9,801	20,199	67 %
Landscape Maintenance - Other	2,500	3,323	(823)	(33)%
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Total Expenditures	<u>74,650</u>	<u>15,552</u>	<u>59,098</u>	<u>79 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>110,997</u>	<u>110,997</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	(70,899)	(70,899)	0 %
Total Other Revenues	<u>0</u>	<u>(70,899)</u>	<u>(70,899)</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(37,228)	(37,228)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(37,228)</u>	<u>(37,228)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,870</u></u>	<u><u>2,870</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,069	132,243	7,174	6 %
Debt Service Assmts - Prepayments	0	14,076	14,076	0 %
Interest Earnings				
Interest Earnings	0	1,476	1,476	0 %
Total Revenues	<u>125,069</u>	<u>147,795</u>	<u>22,726</u>	<u>18 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,068	100,209	(141)	(0)%
Principal Payment	25,000	35,000	(10,000)	(40)%
Total Expenditures	<u>125,068</u>	<u>135,209</u>	<u>(10,141)</u>	<u>(8)%</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>12,585</u>	<u>12,584</u>	<u>1,258,423 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>1</u>	<u>12,585</u>	<u>12,584</u>	<u>1,258,423 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	108,220	108,220	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>108,220</u>	<u>108,220</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>1</u></u>	<u><u>120,805</u></u>	<u><u>120,804</u></u>	<u><u>12,080,415 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,594	277,883	5,289	2 %
Interest Earnings				
Interest Earnings	0	1,205	1,205	0 %
Total Revenues	<u>272,594</u>	<u>279,088</u>	<u>6,494</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	207,594	217,973	(10,379)	(6)%
Principal Payment	65,000	0	65,000	100 %
Total Expenditures	<u>272,594</u>	<u>217,973</u>	<u>54,621</u>	<u>20 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>61,114</u>	<u>61,114</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	2,701	2,701	0 %
Total Other Revenues	<u>0</u>	<u>2,701</u>	<u>2,701</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(309)	(309)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(309)</u>	<u>(309)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>63,506</u>	<u>63,506</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
Fund Balance-All Other Reserves	0	251,824	251,824	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>251,824</u>	<u>251,824</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	32	32	0 %
Total Revenues	0	32	32	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	33,746	(33,746)	0 %
Capital Outlay	0	4,200	(4,200)	0 %
Total Expenditures	0	37,946	(37,946)	0 %
Excess of Revenues Over (Under) Expenditures	0	(37,914)	(37,914)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	36,942	36,942	0 %
Total Other Revenues	0	36,942	36,942	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(2,701)	(2,701)	0 %
Total Other Financing Sources (Uses)	0	(2,701)	(2,701)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(3,673)	(3,673)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	13,842	13,842	0 %
Total Fund Balance, Beginning of Period	0	13,842	13,842	0 %
Fund Balance, End of Period	0	10,169	10,169	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2017 Through 9/30/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,628,667	3,628,667	0 %
Fund Balance, End of Period	0	3,628,667	3,628,667	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2017 Through 9/30/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,780,000	5,780,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,780,000</u>	<u>5,780,000</u>	<u>0 %</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/18
Reconciliation Date: 9/30/2018
Status: Locked

Bank Balance	107,846.07
Less Outstanding Checks/Vouchers	202.50
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	107,643.57
Balance Per Books	<u>107,643.57</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/18
Reconciliation Date: 9/30/2018
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1424	9/20/2018	System Generated Check/Voucher	202.50	Landmark Engineering & Surveying Corporation
Outstanding Checks/Vouchers			202.50	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/18

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1414	8/23/2018	System Generated Check/Voucher	992.00	Times Publishing Company
1415	9/1/2018	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1416	9/1/2018	System Generated Check/Voucher	2,919.96	Meritus Districts
1417	9/1/2018	System Generated Check/Voucher	350.50	Times Publishing Company
1418	9/6/2018	System Generated Check/Voucher	58.17	Landscape Maintenance Professionals, Inc
1419	9/6/2018	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
CD024	9/11/2018	Bank Fee	36.08	
1420	9/13/2018	System Generated Check/Voucher	376.60	BOCC
1421	9/13/2018	System Generated Check/Voucher	1,430.00	Molloy & James
1422	9/13/2018	System Generated Check/Voucher	265.00	Steve Gaskins Contracting, Inc.
1423	9/13/2018	System Generated Check/Voucher	1,599.79	Tampa Electric
1425	9/20/2018	System Generated Check/Voucher	2,500.00	Meritus Districts
Cleared Checks/Vouchers			13,561.60	
			13,561.60	

Commercial Checking Acct Public Funds

Account number: ■ September 1, 2018 - September 30, 2018 ■ Page 1 of 1



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$121,407.67	\$0.00	-\$13,561.60	\$107,846.07

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	09/11	36.08	Client Analysis Srvc Chrg 180910 Svc Chge 0818 000004124046988
		\$36.08	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1414	992.00	09/04	1418	58.17	09/14	1422	265.00	09/27
1415	1,400.00	09/10	1419	1,633.50	09/17	1423	1,599.79	09/18
1416	2,919.96	09/04	1420	376.60	09/19	1425*	2,500.00	09/28
1417	350.50	09/13	1421	1,430.00	09/26			
		\$13,525.52	Total checks paid					

* Gap in check sequence.

\$13,561.60 Total debits

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
08/31	121,407.67	09/13	115,709.13	09/19	112,041.07
09/04	117,495.71	09/14	115,650.96	09/26	110,611.07
09/10	116,095.71	09/17	114,017.46	09/27	110,346.07
09/11	116,059.63	09/18	112,417.67	09/28	107,846.07
Average daily ledger balance		\$114,509.74			