

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2018



District Management Services, LLC
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	93,922	0	0	0	0	0	0	0	93,922
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	38,239	0	0	0	0	38,239
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	20	0	0	0	0	20
Investments-Revenue 2017 (1000)	0	0	0	0	29,208	0	0	0	29,208
Investments-Interest 2017 (1001)	0	0	0	0	1	0	0	0	1
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	10,241	0	0	10,241
Accounts Receivable - Other	1,125	0	0	0	0	0	0	0	1,125
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0	0
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,435	0	0	0	0	0	0	0	3,435
Construction Work In Progress	0	0	0	0	0	0	3,628,667	0	3,628,667
Amount Available-Debt Service	0	0	0	0	0	0	0	359,032	359,032
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,325,968	5,325,968
Other	0	0	0	0	0	0	0	0	0
Total Assets	98,482	0	0	51,358	166,768	10,241	3,628,667	5,685,000	9,640,516
Liabilities									
Accounts Payable	6,856	0	0	0	0	0	0	0	6,856
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,630,000	1,630,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	4,055,000	4,055,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	6,856	0	0	0	0	0	0	5,685,000	5,691,856

Bullfrog Creek CDD

Balance Sheet

As of 11/30/2018
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	120,805	315,330	10,169	0	0	446,304
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	110,688	208	2,870	0	0	0	0	0	113,767
Investment In General Fixed Assets	0	0	0	0	0	0	3,628,667	0	3,628,667
Other	(19,062)	(208)	(2,870)	(69,447)	(148,562)	72	0	0	(240,078)
Total Fund Equity & Other Credits Contributed Capital	<u>91,627</u>	<u>0</u>	<u>0</u>	<u>51,358</u>	<u>166,768</u>	<u>10,241</u>	<u>3,628,667</u>	<u>0</u>	<u>3,948,660</u>
Total Liabilities & Fund Equity	<u><u>98,482</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>51,358</u></u>	<u><u>166,768</u></u>	<u><u>10,241</u></u>	<u><u>3,628,667</u></u>	<u><u>5,685,000</u></u>	<u><u>9,640,516</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	49,850	3,642	(46,208)	(93)%
Total Revenues	<u>49,850</u>	<u>3,642</u>	<u>(46,208)</u>	<u>(93)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	5,833	29,167	83 %
District Engineer	2,400	75	2,325	97 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	500	157	343	69 %
Public Officials Insurance	2,000	2,000	0	0 %
Legal Advertising	600	1,303	(703)	(117)%
Bank Fees	450	68	382	85 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	750	0	750	100 %
Legal Counsel				
District Counsel	2,400	6,825	(4,425)	(184)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
General Liability Insurance	0	2,500	(2,500)	0 %
Total Expenditures	<u>49,850</u>	<u>19,936</u>	<u>29,914</u>	<u>60 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(16,294)</u>	<u>(16,294)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	85,155	85,155	0 %
Total Other Revenues	<u>0</u>	<u>85,155</u>	<u>85,155</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(87,922)	(87,922)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(87,922)</u>	<u>(87,922)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(19,062)</u>	<u>(19,062)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	110,688	110,688	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>110,688</u>	<u>110,688</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>91,627</u>	<u>91,627</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	64,650	4,724	(59,926)	(93)%
Total Revenues	64,650	4,724	(59,926)	(93)%
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,253	2,747	69 %
Electric Utility Services				
Electric Utility Services	18,500	4,425	14,075	76 %
Water-Sewer Combination Services				
Water Utility Services	5,000	737	4,263	85 %
Other Physical Environment				
Waterway Management Program	1,000	0	1,000	100 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Landscape Maintenance - Contract	16,800	2,800	14,000	83 %
Landscape Maintenance - Other	2,850	388	2,462	86 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,500	160	1,340	89 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	5,000	0	5,000	100 %
Total Expenditures	64,650	9,763	54,887	85 %
Excess of Revenues Over (Under) Expenditures	0	(5,039)	(5,039)	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	10,069	10,069	0 %
Total Other Revenues	0	10,069	10,069	0 %
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(5,239)	(5,239)	0 %
Total Other Financing Sources (Uses)	0	(5,239)	(5,239)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(208)	(208)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	208	208	0 %
Total Fund Balance, Beginning of Period	0	208	208	0 %
Fund Balance, End of Period	0	0	0	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	74,650	5,454	(69,196)	(93)%
Contributions & Donations From Private Sources				
Developer Contributions	0	73,867	73,867	0 %
Total Revenues	<u>74,650</u>	<u>79,321</u>	<u>4,671</u>	<u>6 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,275	2,225	49 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	24,000	0	24,000	100 %
Other Physical Environment				
Waterway Management Program	6,000	719	5,281	88 %
Property & Casualty Insurance	3,500	0	3,500	100 %
Landscape Maintenance - Contract	30,000	3,267	26,733	89 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	73,867	(73,867)	0 %
Total Expenditures	<u>74,650</u>	<u>80,128</u>	<u>(5,478)</u>	<u>(7)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(807)</u>	<u>(807)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	77,853	77,853	0 %
Total Other Revenues	<u>0</u>	<u>77,853</u>	<u>77,853</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(79,916)	(79,916)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(79,916)</u>	<u>(79,916)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(2,870)</u>	<u>(2,870)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	2,870	2,870	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>2,870</u>	<u>2,870</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	127,100	9,503	(117,597)	(93)%
Interest Earnings				
Interest Earnings	0	334	334	0 %
Total Revenues	<u>127,100</u>	<u>9,837</u>	<u>(117,263)</u>	<u>(92)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	97,100	49,284	47,816	49 %
Principal Payment	30,000	30,000	0	0 %
Total Expenditures	<u>127,100</u>	<u>79,284</u>	<u>47,816</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(69,447)</u>	<u>(69,447)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(69,447)</u>	<u>(69,447)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	120,805	120,805	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>120,805</u>	<u>120,805</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>51,358</u></u>	<u><u>51,358</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	269,994	20,142	(249,852)	(93)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>160</u>	<u>160</u>	<u>0 %</u>
Total Revenues	<u>269,994</u>	<u>20,302</u>	<u>(249,692)</u>	<u>(92)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	204,994	103,797	101,197	49 %
Principal Payment	<u>65,000</u>	<u>65,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>269,994</u>	<u>168,797</u>	<u>101,197</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(148,495)</u>	<u>(148,495)</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67)</u>	<u>(67)</u>	<u>0 %</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(67)</u>	<u>(67)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(148,562)</u>	<u>(148,562)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>315,330</u>	<u>315,330</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>166,768</u></u>	<u><u>166,768</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	0	5	5	0 %
Excess of Revenues Over (Under) Expenditures	0	5	5	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	67	67	0 %
Total Other Revenues	0	67	67	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	72	72	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	10,169	10,169	0 %
Total Fund Balance, Beginning of Period	0	10,169	10,169	0 %
Fund Balance, End of Period	0	10,241	10,241	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2018 Through 11/30/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,628,667	3,628,667	0 %
Fund Balance, End of Period	0	3,628,667	3,628,667	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2018 Through 11/30/2018
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,685,000	5,685,000	0 %
Fund Balance, End of Period	0	5,685,000	5,685,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/18
Reconciliation Date: 11/30/2018
Status: Locked

Bank Balance	124,527.71
Less Outstanding Checks/Vouchers	30,605.36
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	93,922.35
Balance Per Books	<u>93,922.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1452	11/15/2018	Series 2015 FY19 Tax Dist ID 392	1,414.37	Bullfrog Creek CDD
1453	11/15/2018	Series 2017 FY19 Tax Dist ID 392	2,997.88	Bullfrog Creek CDD
1455	11/26/2018	System Generated Check/Voucher	961.23	Times Publishing Company
1456	11/26/2018	Series 2015 FY19 Tax Dist ID 393	8,088.22	Bullfrog Creek CDD
1457	11/26/2018	Series 2017 FY19 Tax Dist ID 393	17,143.66	Bullfrog Creek CDD
Outstanding Checks/Vouchers			<u>30,605.36</u>	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
 Reconciliation ID: 11/30/18
 Reconciliation Date: 11/30/2018
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1437	10/22/2018	Series 2015 FY18 Tax Dist ID Excess Fees	874.77	Bullfrog Creek CDD
1438	10/22/2018	Series 2017 FY18 Tax Dist ID Excess Fees	1,838.16	Bullfrog Creek CDD
1439	10/25/2018	System Generated Check/Voucher	5,500.00	Egis Insurance Advisors, LLC
1440	10/25/2018	System Generated Check/Voucher	387.70	Landscape Maintenance Professionals, Inc
1442	11/1/2018	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1442	11/1/2018	System Generated Check/Voucher	(381.00)	First Choice Aquatic Weed Management, LLC
1443	11/1/2018	System Generated Check/Voucher	1,426.25	Landscape Maintenance Professionals, Inc
1444	11/1/2018	System Generated Check/Voucher	2,921.11	Meritus Districts
1445	11/8/2018	System Generated Check/Voucher	363.12	BOCC
1446	11/8/2018	System Generated Check/Voucher	457.00	First Choice Aquatic Weed Management, LLC
1447	11/8/2018	System Generated Check/Voucher	133.53	Landscape Maintenance Professionals, Inc
1448	11/8/2018	System Generated Check/Voucher	825.00	Molloy & James
1449	11/8/2018	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
CD026	11/13/2018	Bank Fee	34.23	
1450	11/15/2018	System Generated Check/Voucher	73,867.00	Contech Engineered Solutions
1451	11/15/2018	System Generated Check/Voucher	4,325.81	Tampa Electric
1454	11/26/2018	System Generated Check/Voucher	262.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			94,849.18	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/18

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR125	11/7/2018	Funding for Contech Invoices - 11.07.18	73,867.00
	CR118	11/15/2018	Tax Distribution - 11.15.18	0.00
	CR118-1	11/15/2018	Tax Distribution - 11.15.18	6,469.21
	CR119	11/21/2018	Tax Distribution - 11.21.18	0.00
	CR119-1	11/21/2018	Tax Distribution - 11.21.18	<u>36,994.83</u>
Cleared Deposits				<u><u>117,331.04</u></u>

Commercial Checking Acct Public Funds

Account number:

■ November 1, 2018 - November 30, 2018 ■ Page 1 of 2



BULLFROG CREEK COMMUNITY DEVELOPMENT
DISTRICT
5680 W CYPRESS ST
TAMPA FL 33607-7002

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$102,045.85	\$117,331.04	-\$94,849.18	\$124,527.71

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	11/07	73,867.00	WT Fed#00570 Valleynationalbank /Org=Bruck Capital Investments LLC Srf# 1474665 Trn#181107128981 Rfb#
	11/16	6,469.21	Hlls Tax Licens Dist ID392 DN022128 Bullfrog Creek Cdd
	11/26	36,994.83	Hlls Tax Licens Dist ID393 DN022128 Bullfrog Creek Cdd
		\$117,331.04	Total electronic deposits/bank credits
		\$117,331.04	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/13	34.23	Client Analysis Srvc Chrg 181109 Svc Chge 1018 000004124046988
		\$34.23	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1437	874.77	11/13	1440	387.70	11/13	1445	363.12	11/14
1438	1,838.16	11/13	1443*	1,426.25	11/13	1446	457.00	11/16
1439	5,500.00	11/13	1444	2,921.11	11/01	1447	133.53	11/16

Checks paid (continued)

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1448	825.00	11/19	1450	73,867.00	11/30	1454*	262.00	11/29
1449	1,633.50	11/19	1451	4,325.81	11/21			
\$94,814.95			Total checks paid					

* Gap in check sequence.

\$94,849.18 Total debits
Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	102,045.85	11/14	162,567.51	11/26	198,656.71
11/01	99,124.74	11/16	168,446.19	11/29	198,394.71
11/07	172,991.74	11/19	165,987.69	11/30	124,527.71
11/13	162,930.63	11/21	161,661.88		
Average daily ledger balance		\$156,176.01			

**IMPORTANT ACCOUNT INFORMATION**

By the end of 2018, we plan to add the capability to receive real-time payments through the RTP[®] system ("RTP System"). The agreement governing Company's deposit account is amended to include the following provisions relating to Company's receipt of RTP payments.

"Receiving RTP Payments.

The following additional terms apply to any real-time payments Bank receives for credit to Company's Account through the RTP System. The terms "sender," "receiver," "sending bank," and "request for return of funds" are used here as defined in the system rules governing RTP payments ("RTP Rules"). In addition to the RTP Rules, RTP payments will be governed by the laws of the state of New York, including New York's version of Article 4A of the Uniform Commercial Code, as applicable, without regard to its conflict of laws principles.

- The RTP System may be used only for eligible payments between a sender and receiver whose accounts are located in the United States. RTP payments that are permitted under the RTP Rules and Bank requirements are considered eligible payments for purposes of this Agreement.
- RTP payments are final and cannot be cancelled or amended by the sender. If Bank receives a message from a sending bank requesting return of an RTP payment received for credit to Company's Account, Company may be notified of such request. Company is not obligated under the RTP Rules to comply with any such request for return of funds. Any dispute between Company and the sender of an RTP payment must be resolved between Company and the sender.
- If Company does not wish to accept an RTP payment received for credit to Company's Account, Company may request that Bank return such payment to the sender. Bank may, at its sole discretion, attempt to honor such request but will have no liability for its failure to do so.
- RTP payments are typically completed within thirty (30) seconds of transmission of the RTP payment by the sender, unless the RTP payment fails or is delayed due to a review by Bank or the sending bank, such as for fraud, regulatory, or compliance purposes. Transaction limits imposed by the RTP System or sending bank may also prevent RTP payments from being received for credit to Company's Account.

Bank is under no obligation to honor, in whole or in part, any payment order or other instruction that could result in Bank's contravention of applicable law, including, without limitation, requirements of the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") and the Financial Crimes Enforcement Network ("FinCEN")."