

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	63,749	0	0	0	0	0	0	0	63,749
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,734	0	0	0	0	102,734
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	186,508	0	0	0	186,508
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,182	0	0	0	137,182
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,549	2,478	0	0	0	0	0	4,027
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,990,471	4,990,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	67,521	1,549	2,478	115,833	323,691	0	3,638,907	5,440,000	9,589,980
Liabilities									
Accounts Payable	10,943	0	0	0	0	0	0	0	10,943
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,535,000	1,535,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,905,000	3,905,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	10,943	0	0	0	0	0	0	5,440,000	5,450,943

Bullfrog Creek CDD

Balance Sheet

As of 8/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	74,188	247	37	0	0	0	0	0	74,471
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	(17,610)	1,302	2,441	(3,169)	(10,123)	(445)	0	0	(27,604)
Total Fund Equity & Other Credits Contributed Capital	56,578	1,549	2,478	115,833	323,691	0	3,638,907	0	4,139,037
Total Liabilities & Fund Equity	<u>67,521</u>	<u>1,549</u>	<u>2,478</u>	<u>115,833</u>	<u>323,691</u>	<u>0</u>	<u>3,638,907</u>	<u>5,440,000</u>	<u>9,589,980</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,833	(167)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>69,000</u>	<u>68,841</u>	<u>(159)</u>	<u>(0)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	4,000	0	0 %
Financial & Administrative				
District Manager	35,000	32,083	2,917	8 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	4,900	1,600	25 %
Postage, Phone, Faxes, Copies	150	616	(466)	(311)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	5,482	(3,982)	(265)%
Bank Fees	450	308	142	32 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	1,100	100	8 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	17,480	(7,480)	(75)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
Total Expenditures	<u>69,000</u>	<u>74,150</u>	<u>(5,150)</u>	<u>(7)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(5,309)</u>	<u>(5,309)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	127,059	127,059	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(139,359)</u>	<u>(139,359)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(12,300)</u>	<u>(12,300)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(17,610)</u>	<u>(17,610)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	74,188	74,188	0 %
Fund Balance, End of Period	<u>0</u>	<u>56,578</u>	<u>56,578</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,426	229	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>58,518</u>	<u>320</u>	<u>1 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,408	592	15 %
Electric Utility Services				
Electric Utility Services	20,000	14,412	5,588	28 %
Water-Sewer Combination Services				
Water Utility Services	5,000	4,229	771	15 %
Other Physical Environment				
Waterway Management Program	1,700	1,359	341	20 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	805	1,195	60 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>40,903</u>	<u>17,294</u>	<u>30 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>17,615</u>	<u>17,615</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	42,630	42,630	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,943)</u>	<u>(58,943)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(16,312)</u>	<u>(16,312)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,302</u>	<u>1,302</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,549</u>	<u>1,549</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	67,313	263	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>67,050</u>	<u>67,320</u>	<u>270</u>	<u>0 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,408	592	15 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	27,143	1,857	6 %
Other Physical Environment				
Waterway Management Program	4,000	32,682	(28,682)	(717)%
Landscape Maintenance - Contract	22,000	27,759	(5,759)	(26)%
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
Total Expenditures	<u>67,050</u>	<u>93,492</u>	<u>(26,442)</u>	<u>(39)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(26,172)</u>	<u>(26,172)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	96,509	96,509	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,897)</u>	<u>(67,897)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>28,613</u>	<u>28,613</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>2,441</u>	<u>2,441</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,478</u>	<u>2,478</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,936	7,555	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>129,943</u>	<u>7,562</u>	<u>6 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	93,113	(732)	(1)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>133,113</u>	<u>(10,732)</u>	<u>(9)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,169)</u>	<u>(3,169)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(3,169)</u></u>	<u><u>(3,169)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>115,833</u>	<u>115,833</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	275,410	(1,984)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>275,426</u>	<u>(1,968)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	200,994	1,400	1 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>15,000</u>	<u>(15,000)</u>	<u>0 %</u>
Total Expenditures	<u>277,394</u>	<u>285,994</u>	<u>(8,600)</u>	<u>(3)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(10,568)</u>	<u>(10,568)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(10,123)</u>	<u>(10,123)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>323,691</u>	<u>323,691</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 8/31/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Locked

Bank Balance	64,730.01
Less Outstanding Checks/Vouchers	981.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	63,749.01
Balance Per Books	<u>63,749.01</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1872	8/19/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1873	8/19/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1875	8/19/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1877	8/26/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
Outstanding Checks/Vouchers			981.00	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1862	7/22/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1863	7/22/2021	System Generated Check/Voucher	200.00	Jesus M. Sosa Burgos
1865	7/22/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1866	8/2/2021	System Generated Check/Voucher	3,025.90	Meritus Districts
1867	8/2/2021	System Generated Check/Voucher	2,136.00	Times Publishing Company
1868	8/9/2021	System Generated Check/Voucher	405.30	BOCC
1869	8/9/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1870	8/9/2021	System Generated Check/Voucher	933.00	Straley Robin Vericker
1871	8/9/2021	System Generated Check/Voucher	486.50	Times Publishing Company
CD061	8/11/2021	Bank Fee	31.42	
1874	8/19/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1876	8/19/2021	System Generated Check/Voucher	4,138.54	Tampa Electric
Cleared Checks/Vouchers			15,189.16	
			15,189.16	