

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 5/31/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	115,613	0	0	0	0	0	0	0	115,613
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,040	0	0	0	0	102,040
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	190,012	0	0	0	190,012
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,270	0	0	0	137,270
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,788	0	0	0	0	0	0	2,788
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	4,995,471	4,995,471
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>119,385</b>	<b>2,788</b>	<b>0</b>	<b>115,139</b>	<b>327,282</b>	<b>0</b>	<b>3,638,907</b>	<b>5,445,000</b>	<b>9,648,501</b>
<b>Liabilities</b>									
Accounts Payable	3,469	0	0	0	0	0	0	0	3,469
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,535,000	1,535,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,910,000	3,910,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>3,469</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,445,000</b>	<b>5,448,469</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 5/31/2021  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	43,128	2,541	(37)	(3,864)	(6,532)	(445)	0	0	34,792
Total Fund Equity & Other Credits Contributed Capital	<u>115,916</u>	<u>2,788</u>	<u>0</u>	<u>115,139</u>	<u>327,282</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,200,032</u>
 Total Liabilities & Fund Equity	 <u><u>119,385</u></u>	 <u><u>2,788</u></u>	 <u><u>0</u></u>	 <u><u>115,139</u></u>	 <u><u>327,282</u></u>	 <u><u>0</u></u>	 <u><u>3,638,907</u></u>	 <u><u>5,445,000</u></u>	 <u><u>9,648,501</u></u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,464	(536)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>69,000</u>	<u>68,472</u>	<u>(528)</u>	<u>(1)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	4,000	2,400	1,600	40 %
Financial & Administrative				
District Manager	35,000	23,333	11,667	33 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	2,500	4,000	62 %
Postage, Phone, Faxes, Copies	150	303	(153)	(102)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,801	(301)	(20)%
Bank Fees	450	218	233	52 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	800	400	33 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	3,167	6,834	68 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
<b>Total Expenditures</b>	<u>69,000</u>	<u>42,703</u>	<u>26,297</u>	<u>38 %</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>25,769</u>	<u>25,769</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	126,390	126,390	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(109,031)</u>	<u>(109,031)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>17,359</u>	<u>17,359</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>43,128</u>	<u>43,128</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	72,788	72,788	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>115,916</u>	<u>115,916</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,115	(82)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>58,198</u>	<u>58,207</u>	<u>9</u>	<u>0 %</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	2,168	1,832	46 %
Electric Utility Services				
Electric Utility Services	20,000	10,093	9,907	50 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,020	1,980	40 %
Other Physical Environment				
Waterway Management Program	1,700	1,002	698	41 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>58,198</u>	<u>31,679</u>	<u>26,519</u>	<u>46 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>26,528</u>	<u>26,528</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	34,645	34,645	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,632)</u>	<u>(58,632)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(23,987)</u>	<u>(23,987)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>2,541</u>	<u>2,541</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,788</u>	<u>2,788</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	66,955	(95)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>67,050</u>	<u>66,962</u>	<u>(88)</u>	<u>(0)%</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	2,168	1,832	46 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	19,001	9,999	34 %
Other Physical Environment				
Waterway Management Program	4,000	31,896	(27,896)	(697)%
Landscape Maintenance - Contract	22,000	18,062	3,938	18 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>67,050</u>	<u>73,627</u>	<u>(6,577)</u>	<u>(10)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>(6,665)</u>	<u>(6,665)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	74,166	74,166	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,538)</u>	<u>(67,538)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>6,628</u>	<u>6,628</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>(37)</u>	<u>(37)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	37	37	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,243	6,862	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>5</u>	<u>5</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>122,381</u>	<u>129,248</u>	<u>6,867</u>	<u>6 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	92,381	93,113	(732)	(1)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>122,381</u>	<u>133,113</u>	<u>(10,732)</u>	<u>(9)%</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>(3,864)</u>	<u>(3,864)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(3,864)</u></u>	<u><u>(3,864)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>115,139</u>	<u>115,139</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	273,941	(3,453)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>12</u>	<u>12</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>277,394</u>	<u>273,953</u>	<u>(3,441)</u>	<u>(1)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	202,394	200,930	1,464	1 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>277,394</u>	<u>280,930</u>	<u>(3,536)</u>	<u>(1)%</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>(6,977)</u>	<u>(6,977)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>(6,532)</u>	<u>(6,532)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	333,813	333,813	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>327,282</u>	<u>327,282</u>	<u>0 %</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
 From 10/1/2020 Through 5/31/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 5/31/2021  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Bank Balance	115,613.28
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	115,613.28
Balance Per Books	<u>115,613.28</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/21

Reconciliation Date: 5/31/2021

Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1826	5/1/2021	System Generated Check/Voucher	3,027.41	Meritus Districts
1827	5/6/2021	System Generated Check/Voucher	3,232.50	Greenview Landscaping
1828	5/6/2021	System Generated Check/Voucher	3,000.00	Site Masters of Florida, LLC
1829	5/6/2021	System Generated Check/Voucher	1,077.50	Straley Robin Vericker
1830	5/6/2021	System Generated Check/Voucher	900.00	Swine Solutions LLC
CD058	5/11/2021	Bank Fee	27.24	
1831	5/13/2021	System Generated Check/Voucher	405.68	BOCC
1832	5/13/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1833	5/13/2021	System Generated Check/Voucher	4,162.11	Tampa Electric
Cleared Checks/Vouchers			16,213.44	
			16,213.44	