

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	131,827	0	0	0	0	0	0	0	131,827
Investments-Interest 2015 (9000)	0	0	0	46,041	0	0	0	0	46,041
Investments-Revenue 2015 (9001)	0	0	0	102,039	0	0	0	0	102,039
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	5,000	0	0	0	0	5,000
Investments-Revenue 2017 (1000)	0	0	0	0	190,011	0	0	0	190,011
Investments-Interest 2017 (1001)	0	0	0	0	99,669	0	0	0	99,669
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,269	0	0	0	137,269
Investments-Prepayment 2017 (1004)	0	0	0	0	5,000	0	0	0	5,000
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,788	0	0	0	0	0	0	2,788
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,005,471	5,005,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	135,599	2,788	0	166,178	431,949	0	3,638,907	5,455,000	9,830,421
Liabilities									
Accounts Payable	4,483	0	0	0	0	0	0	0	4,483
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,915,000	3,915,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	4,483	0	0	0	0	0	0	5,455,000	5,459,483

Bullfrog Creek CDD

Balance Sheet

As of 4/30/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	58,328	2,541	(37)	47,176	98,135	(445)	0	0	205,698
Total Fund Equity & Other Credits Contributed Capital	131,116	2,788	0	166,178	431,949	0	3,638,907	0	4,370,938
Total Liabilities & Fund Equity	135,599	2,788	0	166,178	431,949	0	3,638,907	5,455,000	9,830,421

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	68,464	(536)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>69,000</u>	<u>68,472</u>	<u>(528)</u>	<u>(1)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	1,600	2,400	60 %
Financial & Administrative				
District Manager	35,000	20,417	14,583	42 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	2,500	4,000	62 %
Postage, Phone, Faxes, Copies	150	292	(142)	(95)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,801	(301)	(20)%
Bank Fees	450	190	260	58 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	700	500	42 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	1,788	8,212	82 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
Total Expenditures	<u>69,000</u>	<u>37,469</u>	<u>31,531</u>	<u>46 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>31,003</u>	<u>31,003</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	126,390	126,390	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(99,065)</u>	<u>(99,065)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>27,325</u>	<u>27,325</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>58,328</u>	<u>58,328</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	72,788	72,788	0 %
Fund Balance, End of Period	<u>0</u>	<u>131,116</u>	<u>131,116</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	58,115	(82)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>58,207</u>	<u>9</u>	<u>0 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,168	1,832	46 %
Electric Utility Services				
Electric Utility Services	20,000	8,648	11,352	57 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,629	2,371	47 %
Other Physical Environment				
Waterway Management Program	1,700	883	817	48 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,500	7,837	(5,337)	(213)%
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>29,724</u>	<u>28,473</u>	<u>49 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>28,483</u>	<u>28,483</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	32,690	32,690	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,632)</u>	<u>(58,632)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(25,941)</u>	<u>(25,941)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>2,541</u>	<u>2,541</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,788</u>	<u>2,788</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	66,955	(95)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>67,050</u>	<u>66,962</u>	<u>(88)</u>	<u>(0)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,168	1,832	46 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	16,284	12,716	44 %
Other Physical Environment				
Waterway Management Program	4,000	29,834	(25,834)	(646)%
Landscape Maintenance - Contract	22,000	14,829	7,171	33 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
Total Expenditures	<u>67,050</u>	<u>65,615</u>	<u>1,435</u>	<u>2 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>1,347</u>	<u>1,347</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	66,154	66,154	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(67,538)</u>	<u>(67,538)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(1,384)</u>	<u>(1,384)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(37)</u>	<u>(37)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	129,243	6,862	6 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>129,247</u>	<u>6,866</u>	<u>6 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>47,176</u>	<u>47,176</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>47,176</u></u>	<u><u>47,176</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>166,178</u>	<u>166,178</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	273,941	(3,453)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>273,951</u>	<u>(3,443)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	101,261	101,133	50 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>277,394</u>	<u>176,261</u>	<u>101,133</u>	<u>36 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>97,690</u>	<u>97,690</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>98,135</u>	<u>98,135</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>431,949</u>	<u>431,949</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/21
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	131,826.72
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	131,826.72
Balance Per Books	<u>131,826.72</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1816	4/1/2021	System Generated Check/Voucher	3,022.56	Meritus Districts
1817	4/1/2021	System Generated Check/Voucher	13,000.00	Site Masters of Florida, LLC
1818	4/6/2021	Series 2017 FY21 Tax Dist ID 522	2,818.90	Bullfrog Creek CDD
1819	4/6/2021	Series 2015 FY21 Tax Dist ID 522	1,329.93	Bullfrog Creek CDD
1820	4/8/2021	System Generated Check/Voucher	397.66	BOCC
1821	4/8/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
1822	4/8/2021	System Generated Check/Voucher	2,375.00	Greenview Landscaping
CD057	4/12/2021	Bank Fee	25.39	
1823	4/15/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1824	4/15/2021	System Generated Check/Voucher	12,000.00	Site Masters of Florida, LLC
1825	4/15/2021	System Generated Check/Voucher	4,162.09	Tampa Electric
Cleared Checks/Vouchers			40,512.53	
			40,512.53	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/21

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR209	4/7/2021	Tax Distribution - 04.07.21	<u>6,140.33</u>	
Cleared Deposits			<u>6,140.33</u>	