

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 3/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	166,199	0	0	0	0	0	0	0	166,199
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	151,749	0	0	0	0	151,749
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	291,567	0	0	0	291,567
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,269	0	0	0	137,269
Investments-Prepayment 2017 (1004)	0	0	0	0	292	0	0	0	292
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	3,098	310	0	0	0	0	0	3,408
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,005,471	5,005,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	169,971	3,098	310	164,848	429,128	0	3,638,907	5,455,000	9,861,262
Liabilities									
Accounts Payable	13,398	0	0	0	0	0	0	0	13,398
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,915,000	3,915,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	13,398	0	0	0	0	0	0	5,455,000	5,468,398

Bullfrog Creek CDD

Balance Sheet

As of 3/31/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	83,786	2,851	272	45,845	95,315	(445)	0	0	227,624
Total Fund Equity & Other Credits Contributed Capital	<u>156,573</u>	<u>3,098</u>	<u>310</u>	<u>164,848</u>	<u>429,128</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,392,864</u>
 Total Liabilities & Fund Equity	 <u><u>169,971</u></u>	 <u><u>3,098</u></u>	 <u><u>310</u></u>	 <u><u>164,848</u></u>	 <u><u>429,128</u></u>	 <u><u>0</u></u>	 <u><u>3,638,907</u></u>	 <u><u>5,455,000</u></u>	 <u><u>9,861,262</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	67,757	(1,243)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>69,000</u>	<u>67,765</u>	<u>(1,235)</u>	<u>(2)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	1,600	2,400	60 %
Financial & Administrative				
District Manager	35,000	17,500	17,500	51 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	1,500	5,000	77 %
Postage, Phone, Faxes, Copies	150	286	(136)	(91)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,801	(301)	(20)%
Bank Fees	450	165	285	63 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	600	600	50 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	711	9,290	93 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
Total Expenditures	<u>69,000</u>	<u>32,344</u>	<u>36,656</u>	<u>53 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>35,421</u>	<u>35,421</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	125,106	125,106	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(76,741)</u>	<u>(76,741)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>48,365</u>	<u>48,365</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>83,786</u>	<u>83,786</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	72,788	72,788	0 %
Fund Balance, End of Period	<u>0</u>	<u>156,573</u>	<u>156,573</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	57,519	(679)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>57,610</u>	<u>(587)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,859	2,141	54 %
Electric Utility Services				
Electric Utility Services	20,000	7,203	12,797	64 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,224	2,776	56 %
Other Physical Environment				
Waterway Management Program	1,700	764	936	55 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,500	7,517	(5,017)	(201)%
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,597	903	36 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>27,125</u>	<u>31,073</u>	<u>53 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>30,485</u>	<u>30,485</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	30,401	30,401	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,035)</u>	<u>(58,035)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(27,634)</u>	<u>(27,634)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>2,851</u>	<u>2,851</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,098</u>	<u>3,098</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	66,267	(783)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>67,050</u>	<u>66,275</u>	<u>(775)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,859	2,141	54 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	13,567	15,434	53 %
Other Physical Environment				
Waterway Management Program	4,000	14,572	(10,572)	(264)%
Landscape Maintenance - Contract	22,000	12,774	9,226	42 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
Total Expenditures	<u>67,050</u>	<u>45,271</u>	<u>21,779</u>	<u>32 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>21,003</u>	<u>21,003</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	46,120	46,120	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(66,851)</u>	<u>(66,851)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(20,731)</u>	<u>(20,731)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>272</u>	<u>272</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>310</u>	<u>310</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	127,913	5,532	5 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>127,917</u>	<u>5,536</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>45,845</u>	<u>45,845</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>45,845</u></u>	<u><u>45,845</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>164,848</u>	<u>164,848</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	271,122	(6,272)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>271,130</u>	<u>(6,264)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	101,261	101,133	50 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>277,394</u>	<u>176,261</u>	<u>101,133</u>	<u>36 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>94,870</u>	<u>94,870</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>95,315</u>	<u>95,315</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>429,128</u>	<u>429,128</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2020 Through 3/31/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	166,198.92
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	166,198.92
Balance Per Books	<u>166,198.92</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1794	2/11/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1798	2/18/2021	System Generated Check/Voucher	250.00	Spearem Enterprises, LLC
1800	3/1/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1801	3/1/2021	System Generated Check/Voucher	3,031.13	Meritus Districts
1802	3/1/2021	System Generated Check/Voucher	342.00	Times Publishing Company
1803	3/4/2021	System Generated Check/Voucher	1,500.00	Grau and Associates
1804	3/11/2021	System Generated Check/Voucher	397.27	BOCC
1805	3/11/2021	System Generated Check/Voucher	3,717.38	U.S. Bank CM-9690
CD056	3/11/2021	Bank Fee	28.63	
1806	3/18/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1807	3/18/2021	System Generated Check/Voucher	4,410.00	Greenview Landscaping
1808	3/18/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1809	3/18/2021	System Generated Check/Voucher	49.33	Meritus Districts
1810	3/18/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1811	3/18/2021	System Generated Check/Voucher	354.00	Times Publishing Company
1812	3/18/2021	System Generated Check/Voucher	4,162.05	Tampa Electric
1813	3/25/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1814	3/25/2021	System Generated Check/Voucher	144.85	Landscape Maintenance Professionals, Inc
1815	3/25/2021	System Generated Check/Voucher	517.33	Spearem Enterprises, LLC
Cleared Checks/Vouchers			20,465.97	