

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	186,215	0	0	0	0	0	0	0	186,215
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	151,748	0	0	0	0	151,748
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	291,566	0	0	0	291,566
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,561	0	0	0	137,561
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	3,408	620	0	0	0	0	0	4,027
Prepaid Property Insurance	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,005,471	5,005,471
Other	0	0	0	0	0	0	0	0	0
Total Assets	<u>189,987</u>	<u>3,408</u>	<u>620</u>	<u>164,847</u>	<u>429,126</u>	<u>0</u>	<u>3,638,907</u>	<u>5,455,000</u>	<u>9,881,895</u>
Liabilities									
Accounts Payable	5,192	0	0	0	0	0	0	0	5,192
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,915,000	3,915,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	<u>5,192</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,455,000</u>	<u>5,460,192</u>

Bullfrog Creek CDD

Balance Sheet

As of 2/28/2021
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	112,008	3,161	582	45,844	95,313	(445)	0	0	256,463
Total Fund Equity & Other Credits Contributed Capital	184,795	3,408	620	164,847	429,126	0	3,638,907	0	4,421,703
Total Liabilities & Fund Equity	189,987	3,408	620	164,847	429,126	0	3,638,907	5,455,000	9,881,895

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	67,757	(1,243)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>69,000</u>	<u>67,765</u>	<u>(1,235)</u>	<u>(2)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	1,000	3,000	75 %
Financial & Administrative				
District Manager	35,000	14,583	20,417	58 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	222	(72)	(48)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,801	(301)	(20)%
Bank Fees	450	136	314	70 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	500	700	58 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	711	9,290	93 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	<u>2,750</u>	<u>2,691</u>	<u>59</u>	<u>2 %</u>
Total Expenditures	<u>69,000</u>	<u>27,135</u>	<u>41,865</u>	<u>61 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>40,630</u>	<u>40,630</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	125,106	125,106	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(53,728)</u>	<u>(53,728)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>71,378</u>	<u>71,378</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>112,008</u>	<u>112,008</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	72,788	72,788	0 %
Fund Balance, End of Period	<u>0</u>	<u>184,795</u>	<u>184,795</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	57,519	(679)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>92</u>	<u>92</u>	<u>0 %</u>
Total Revenues	<u>58,198</u>	<u>57,610</u>	<u>(587)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,549	2,451	61 %
Electric Utility Services				
Electric Utility Services	20,000	5,759	14,241	71 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,826	3,174	63 %
Other Physical Environment				
Waterway Management Program	1,700	645	1,055	62 %
Landscape Maintenance - Contract	16,800	5,600	11,200	67 %
Landscape Maintenance - Other	2,500	7,152	(4,652)	(186)%
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	1,300	1,200	48 %
Reserves	<u>2,698</u>	<u>0</u>	<u>2,698</u>	<u>100 %</u>
Total Expenditures	<u>58,198</u>	<u>24,192</u>	<u>34,006</u>	<u>58 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>33,419</u>	<u>33,419</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	27,777	27,777	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(58,035)</u>	<u>(58,035)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(30,258)</u>	<u>(30,258)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>3,161</u>	<u>3,161</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	247	247	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,408</u>	<u>3,408</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	66,267	(783)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>67,050</u>	<u>66,275</u>	<u>(775)</u>	<u>(1)%</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	1,549	2,451	61 %
Dissemination Agent	2,500	2,500	0	0 %
Electric Utility Services				
Electric Utility Services	29,000	10,849	18,151	63 %
Other Physical Environment				
Waterway Management Program	4,000	1,310	2,690	67 %
Landscape Maintenance - Contract	22,000	8,364	13,636	62 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>100 %</u>
Total Expenditures	<u>67,050</u>	<u>24,572</u>	<u>42,478</u>	<u>63 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>41,703</u>	<u>41,703</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	25,731	25,731	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(66,851)</u>	<u>(66,851)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(41,120)</u>	<u>(41,120)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>582</u>	<u>582</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>620</u>	<u>620</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	127,913	5,532	5 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Total Revenues	<u>122,381</u>	<u>127,916</u>	<u>5,535</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>45,844</u>	<u>45,844</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>45,844</u></u>	<u><u>45,844</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>164,847</u>	<u>164,847</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	271,122	(6,272)	(2)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
Total Revenues	<u>277,394</u>	<u>271,129</u>	<u>(6,265)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	101,261	101,133	50 %
Principal Payment	75,000	70,000	5,000	7 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Expenditures	<u>277,394</u>	<u>176,261</u>	<u>101,133</u>	<u>36 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>94,868</u>	<u>94,868</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>95,313</u>	<u>95,313</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	333,813	333,813	0 %
Fund Balance, End of Period	<u>0</u>	<u>429,126</u>	<u>429,126</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2020 Through 2/28/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2020 Through 2/28/2021
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/21
Reconciliation Date: 2/28/2021
Status: Locked

Bank Balance	186,664.89
Less Outstanding Checks/Vouchers	450.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	186,214.89
Balance Per Books	<u>186,214.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/21
Reconciliation Date: 2/28/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1794	2/11/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1798	2/18/2021	System Generated Check/Voucher	250.00	Spearem Enterprises, LLC
Outstanding Checks/Vouchers			450.00	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/28/21

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1781	2/1/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1782	2/1/2021	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1783	2/1/2021	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1784	2/1/2021	System Generated Check/Voucher	3,026.17	Meritus Districts
1785	2/1/2021	System Generated Check/Voucher	200.00	Nanda R. Shrestha
1786	2/1/2021	System Generated Check/Voucher	1,300.00	Spearem Enterprises, LLC
1787	2/4/2021	System Generated Check/Voucher	391.16	BOCC
1788	2/4/2021	Series 2015 FY21 Tax Dist ID 516	430.89	Bullfrog Creek CDD
1789	2/4/2021	Series 2017 FY21 Tax Dist ID 516	913.31	Bullfrog Creek CDD
1790	2/11/2021	System Generated Check/Voucher	200.00	Esther Renee Melvin
1791	2/11/2021	System Generated Check/Voucher	200.00	Joshua Kowalke
1792	2/11/2021	System Generated Check/Voucher	2,660.00	Landscape Maintenance Professionals, Inc
1793	2/11/2021	System Generated Check/Voucher	385.00	Molloy & James
1793	2/11/2021	System Generated Check/Voucher	(385.00)	Molloy & James
1795	2/11/2021	System Generated Check/Voucher	1,699.50	Yellowstone Landscape
CD055	2/11/2021	Bank Fee	19.51	
1796	2/18/2021	System Generated Check/Voucher	2,500.00	Meritus Districts
1797	2/18/2021	System Generated Check/Voucher	220.00	Molloy & James
1799	2/18/2021	System Generated Check/Voucher	4,162.14	Tampa Electric
Cleared Checks/Vouchers			19,903.68	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/21
Reconciliation Date: 2/28/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR205-1	2/4/2021	Tax Distribution - 02.04.21	1,989.44	
CR205-2	2/4/2021	Interest Distribution - 02.04.21	22.02	
Cleared Deposits			2,011.46	