

# Bull Frog Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2020



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Bullfrog Creek CDD

### Balance Sheet

As of 12/31/2020  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>									
Cash-Operating Account	196,680	0	0	0	0	0	0	0	196,680
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	137,074	0	0	0	0	137,074
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	265,082	0	0	0	265,082
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	447	0	0	0	447
Investments-Construction 2017 (1005)	0	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	310	1,239	0	0	0	0	0	1,549
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	449,529	449,529
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,010,471	5,010,471
Other	0	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>200,452</b>	<b>310</b>	<b>1,239</b>	<b>150,173</b>	<b>403,088</b>	<b>0</b>	<b>3,638,907</b>	<b>5,460,000</b>	<b>9,854,170</b>
<b>Liabilities</b>									
Accounts Payable	792	0	0	0	0	0	0	0	792
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,540,000	1,540,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,920,000	3,920,000
Other	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>792</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,460,000</b>	<b>5,460,792</b>

## Bullfrog Creek CDD

### Balance Sheet

As of 12/31/2020  
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	119,003	333,813	445	0	0	453,261
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	72,788	247	37	0	0	0	0	0	73,071
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	126,873	63	1,202	31,170	69,275	(445)	0	0	228,138
Total Fund Equity & Other Credits Contributed Capital	<u>199,660</u>	<u>310</u>	<u>1,239</u>	<u>150,173</u>	<u>403,088</u>	<u>0</u>	<u>3,638,907</u>	<u>0</u>	<u>4,393,379</u>
Total Liabilities & Fund Equity	<u><u>200,452</u></u>	<u><u>310</u></u>	<u><u>1,239</u></u>	<u><u>150,173</u></u>	<u><u>403,088</u></u>	<u><u>0</u></u>	<u><u>3,638,907</u></u>	<u><u>5,460,000</u></u>	<u><u>9,854,170</u></u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

001 - General Fund - Admin  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	69,000	59,952	(9,048)	(13)%
<b>Total Revenues</b>	<u>69,000</u>	<u>59,952</u>	<u>(9,048)</u>	<u>(13)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	4,000	0	4,000	100 %
Financial & Administrative				
District Manager	35,000	8,750	26,250	76 %
District Engineer	2,200	825	1,375	63 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	209	(59)	(39)%
Public Officials Insurance	2,100	2,153	(53)	(3)%
Legal Advertising	1,500	1,105	395	26 %
Bank Fees	450	99	351	79 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	104	(29)	(39)%
Website Administration	1,200	300	900	75 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	10,000	491	9,510	95 %
Other Physical Environment				
Property & Casualty Insurance	1,100	1,133	(33)	(3)%
General Liability Insurance	2,750	2,691	59	2 %
<b>Total Expenditures</b>	<u>69,000</u>	<u>19,135</u>	<u>49,865</u>	<u>72 %</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>40,818</u>	<u>40,818</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	110,705	110,705	0 %
Interfund Transfer				
Interfund Transfer	0	(24,650)	(24,650)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>86,055</u>	<u>86,055</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>126,873</u>	<u>126,873</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	72,788	72,788	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>199,660</u>	<u>199,660</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

002 - General Fund - West  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	58,198	50,936	(7,261)	(12)%
<b>Total Revenues</b>	<u>58,198</u>	<u>50,936</u>	<u>(7,261)</u>	<u>(12)%</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	929	3,071	77 %
Electric Utility Services				
Electric Utility Services	20,000	2,869	17,131	86 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,038	3,962	79 %
Other Physical Environment				
Waterway Management Program	1,700	407	1,293	76 %
Landscape Maintenance - Contract	16,800	4,200	12,600	75 %
Landscape Maintenance - Other	2,500	367	2,133	85 %
Plant Replacement Program	2,000	105	1,895	95 %
Irrigation Maintenance	1,000	255	745	74 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	2,698	0	2,698	100 %
<b>Total Expenditures</b>	<u>58,198</u>	<u>10,171</u>	<u>48,027</u>	<u>83 %</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>40,765</u>	<u>40,765</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	10,744	10,744	0 %
Interfund Transfer				
Interfund Transfer	0	(51,446)	(51,446)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(40,702)</u>	<u>(40,702)</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>63</u>	<u>63</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	247	247	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>310</u>	<u>310</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

003 - General Fund - East  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	67,050	58,683	(8,367)	(12)%
<b>Total Revenues</b>	<u>67,050</u>	<u>58,683</u>	<u>(8,367)</u>	<u>(12)%</u>
<b>Expenditures</b>				
Bond Specific Services				
Trustees Fees	4,000	929	3,071	77 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	5,415	23,585	81 %
Other Physical Environment				
Waterway Management Program	4,000	786	3,214	80 %
Landscape Maintenance - Contract	22,000	4,998	17,002	77 %
Landscape Maintenance - Other	2,000	0	2,000	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Reserves	1,900	0	1,900	100 %
<b>Total Expenditures</b>	<u>67,050</u>	<u>12,128</u>	<u>54,922</u>	<u>82 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>46,555</u>	<u>46,555</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	13,906	13,906	0 %
Interfund Transfer				
Interfund Transfer	0	(59,259)	(59,259)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(45,353)</u>	<u>(45,353)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>1,202</u>	<u>1,202</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	37	37	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,239</u>	<u>1,239</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

200 - Debt Service - Series 2015  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	122,381	113,241	(9,140)	(7)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>122,381</u>	<u>113,242</u>	<u>(9,139)</u>	<u>(7)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	92,381	47,072	45,309	49 %
Principal Payment	30,000	30,000	0	0 %
Prepayment	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>122,381</u>	<u>82,072</u>	<u>40,309</u>	<u>33 %</u>
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>31,170</u>	<u>31,170</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>31,170</u></u>	<u><u>31,170</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	119,003	119,003	0 %
Fund Balance, End of Period	<u>0</u>	<u>150,173</u>	<u>150,173</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

201 - Debt Service - Series 2017  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	277,394	240,023	(37,371)	(13)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>277,394</u>	<u>240,027</u>	<u>(37,367)</u>	<u>(13)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	202,394	101,197	101,197	50 %
Principal Payment	<u>75,000</u>	<u>70,000</u>	<u>5,000</u>	<u>7 %</u>
<b>Total Expenditures</b>	<u>277,394</u>	<u>171,197</u>	<u>106,197</u>	<u>38 %</u>
<b>Subtotal: Rev Over / (Under) Exp</b>	<u>0</u>	<u>68,830</u>	<u>68,830</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	446	446	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
<b>Total Other Financing Sources</b>	<u>0</u>	<u>445</u>	<u>445</u>	<u>0 %</u>
<b>Subtotal (OFS): Rev Over / (Under) Exp</b>	<u>0</u>	<u>69,275</u>	<u>69,275</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	333,813	333,813	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>403,088</u>	<u>403,088</u>	<u>0 %</u>



**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2017  
 From 10/1/2020 Through 12/31/2020  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer	0	(446)	(446)	0 %
Total Other Financing Sources	<u>0</u>	<u>(445)</u>	<u>(445)</u>	<u>0 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u><u>0</u></u>	<u><u>(445)</u></u>	<u><u>(445)</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	445	445	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Bullfrog Creek CDD**  
**Statement of Revenues and Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 12/31/2020  
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 12/31/20  
Reconciliation Date: 12/31/2020  
Status: Locked

Bank Balance	201,825.09
Less Outstanding Checks/Vouchers	5,144.96
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	196,680.13
Balance Per Books	<u>196,680.13</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/20

Reconciliation Date: 12/31/2020

Status: Locked

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1756	12/1/2020	System Generated Check/Voucher	50.00	Affordable Backflow Testing
1766	12/9/2020	Series 2017 FY21 Tax Dist ID 509	3,461.74	Bullfrog Creek CDD
1767	12/9/2020	Series 2015 FY21 Tax Dist ID 509	1,633.22	Bullfrog Creek CDD
Outstanding Checks/Vouchers			<u>5,144.96</u>	

**Bullfrog Creek CDD  
Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/20

Reconciliation Date: 12/31/2020

Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1754	11/24/2020	Series 2015 FY21 Tax Dist ID 503	1,162.56	Bullfrog Creek CDD
1755	11/24/2020	Series 2017 FY21 Tax Dist ID 503	2,464.14	Bullfrog Creek CDD
1757	12/1/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1758	12/1/2020	System Generated Check/Voucher	1,767.20	Landscape Maintenance Professionals, Inc
1759	12/1/2020	System Generated Check/Voucher	3,022.97	Meritus Districts
1760	12/4/2020	Series 2017 FY21 Tax Dist ID 507	227,966.12	Bullfrog Creek CDD
1761	12/4/2020	Series 2015 FY21 Tax Dist ID 507	107,552.36	Bullfrog Creek CDD
1762	12/10/2020	System Generated Check/Voucher	367.86	BOCC
1763	12/10/2020	System Generated Check/Voucher	490.50	Foley & Lardner LLP
1764	12/10/2020	System Generated Check/Voucher	79.90	Landscape Maintenance Professionals, Inc
1765	12/10/2020	System Generated Check/Voucher	1,666.16	Yellowstone Landscape
CD051	12/11/2020	Bank Fee	32.51	
1768	12/17/2020	System Generated Check/Voucher	4,141.78	Tampa Electric
1769	12/23/2020	System Generated Check/Voucher	104.48	Kaeser & Blair Inc
1770	12/23/2020	System Generated Check/Voucher	1,425.50	Landscape Maintenance Professionals, Inc
1771	12/30/2020	System Generated Check/Voucher	32.16	Meritus Districts
Cleared Checks/Vouchers			352,657.20	

Bullfrog Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/20

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR198	12/4/2020	Tax Distribution - 12.04.20	496,572.12	
CR199	12/9/2020	Tax Distribution - 12.09.20	<u>7,540.61</u>	
Cleared Deposits			<u>504,112.73</u>	