

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	127,783	0	0	0	0	0	0	0	127,783
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	102,441	0	0	0	0	102,441
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2017 (1000)	0	0	0	0	188,914	0	0	0	188,914
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	442	0	0	442
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	2,488	3,402	0	0	0	0	0	5,890
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,131,842	5,131,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	131,555	2,488	3,402	115,539	326,473	442	3,638,907	5,575,000	9,793,807
Liabilities									
Accounts Payable	6,692	0	0	0	0	0	0	0	6,692
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,585,000	1,585,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	6,692	0	0	0	0	0	0	5,575,000	5,581,692

Bullfrog Creek CDD

Balance Sheet

As of 5/31/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	44,744	0	0	0	0	0	77,284
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	92,612	2,200	(41,342)	(6,821)	2,308	112	0	0	49,068
Total Fund Equity & Other Credits Contributed Capital	<u>124,863</u>	<u>2,488</u>	<u>3,402</u>	<u>115,539</u>	<u>326,473</u>	<u>442</u>	<u>3,638,907</u>	<u>0</u>	<u>4,212,115</u>
Total Liabilities & Fund Equity	<u><u>131,555</u></u>	<u><u>2,488</u></u>	<u><u>3,402</u></u>	<u><u>115,539</u></u>	<u><u>326,473</u></u>	<u><u>442</u></u>	<u><u>3,638,907</u></u>	<u><u>5,575,000</u></u>	<u><u>9,793,807</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	54,185	(965)	(2)%
Interest Earnings				
Interest Earnings	0	46	46	0 %
Total Revenues	<u>55,150</u>	<u>54,231</u>	<u>(919)</u>	<u>(2)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	23,333	11,667	33 %
District Engineer	2,400	118	2,283	95 %
Disclosure Report	0	2,500	(2,500)	0 %
Auditing Services	6,500	4,646	1,854	29 %
Postage, Phone, Faxes, Copies	300	31	269	90 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	1,665	(1,065)	(178)%
Bank Fees	450	364	86	19 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	2,790	(1,590)	(133)%
Legal Counsel				
District Counsel	2,400	27,481	(25,081)	(1,045)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>68,746</u>	<u>(13,596)</u>	<u>(25)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(14,515)</u>	<u>(14,515)</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	361,064	361,064	0 %
Total Other Revenues	<u>0</u>	<u>361,064</u>	<u>361,064</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(253,937)	(253,937)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(253,937)</u>	<u>(253,937)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>92,612</u>	<u>92,612</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	32,251	32,251	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>32,251</u>	<u>32,251</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>124,863</u>	<u>124,863</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	61,793	(1,100)	(2)%
Interest Earnings				
Interest Earnings	0	38	38	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	4,164	4,164	0 %
Total Revenues	<u>62,893</u>	<u>65,995</u>	<u>3,102</u>	<u>5 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	2,482	1,518	38 %
Electric Utility Services				
Electric Utility Services	24,000	10,042	13,958	58 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,296	1,704	34 %
Other Physical Environment				
Waterway Management Program	1,000	952	48	5 %
Landscape Maintenance - Contract	16,800	11,200	5,600	33 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	457	2,043	82 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>28,489</u>	<u>34,404</u>	<u>55 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>37,506</u>	<u>37,506</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	23,344	23,344	0 %
Total Other Revenues	<u>0</u>	<u>23,344</u>	<u>23,344</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(58,651)	(58,651)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(58,651)</u>	<u>(58,651)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,200</u>	<u>2,200</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,488</u>	<u>2,488</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	69,863	(1,244)	(2)%
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	184,781	184,781	0 %
Total Revenues	<u>71,107</u>	<u>254,688</u>	<u>183,581</u>	<u>258 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,479	2,021	45 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	19,178	9,822	34 %
Other Physical Environment				
Waterway Management Program	4,050	2,096	1,954	48 %
Landscape Maintenance - Contract	25,000	13,133	11,867	47 %
Landscape Maintenance - Other	2,500	2,542	(42)	(2)%
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	184,781	(184,781)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>224,210</u>	<u>(153,103)</u>	<u>(215)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>30,478</u>	<u>30,478</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	230,593	230,593	0 %
Total Other Revenues	<u>0</u>	<u>230,593</u>	<u>230,593</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(302,413)	(302,413)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(302,413)</u>	<u>(302,413)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(41,342)</u>	<u>(41,342)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	44,744	44,744	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>44,744</u>	<u>44,744</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>3,402</u>	<u>3,402</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	127,785	2,747	2 %
Interest Earnings				
Interest Earnings	0	863	863	0 %
Total Revenues	<u>125,038</u>	<u>128,647</u>	<u>3,609</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	95,469	(431)	(0)%
Principal Payment	30,000	30,000	0	0 %
Prepayment	0	10,000	(10,000)	0 %
Total Expenditures	<u>125,038</u>	<u>135,469</u>	<u>(10,431)</u>	<u>(8)%</u>
Excess of Revenues Over (Under) Expenditures	0	(6,821)	(6,821)	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	(6,821)	(6,821)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>115,539</u>	<u>115,539</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	270,851	(1,543)	(1)%
Interest Earnings				
Interest Earnings	0	263	263	0 %
Total Revenues	<u>272,394</u>	<u>271,114</u>	<u>(1,280)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	203,694	(1,300)	(1)%
Principal Payment	70,000	65,000	5,000	7 %
Total Expenditures	<u>272,394</u>	<u>268,694</u>	<u>3,700</u>	<u>1 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,420</u>	<u>2,420</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(112)	(112)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(112)</u>	<u>(112)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,308</u>	<u>2,308</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	324,165	324,165	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>326,473</u>	<u>326,473</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	112	112	0 %
Total Other Revenues	0	112	112	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	112	112	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	442	442	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,575,000	5,575,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,575,000</u>	<u>5,575,000</u>	<u>0 %</u>

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	127,782.94
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	127,782.94
Balance Per Books	<u>127,782.94</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/20

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1666	5/1/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1667	5/1/2020	System Generated Check/Voucher	3,019.82	Meritus Districts
1668	5/1/2020	System Generated Check/Voucher	440.00	Molloy & James
1669	5/11/2020	System Generated Check/Voucher	423.14	BOCC
1670	5/11/2020	System Generated Check/Voucher	2,500.00	Meritus Districts
1671	5/11/2020	Series 2015 FY20 Tax Dist ID 470	1,647.81	Bullfrog Creek CDD
1672	5/11/2020	Series 2017 FY20 Tax Dist ID 470	3,492.68	Bullfrog Creek CDD
CD044	5/13/2020	Bank Fee	35.19	
1673	5/15/2020	System Generated Check/Voucher	1,229.00	Foley & Lardner LLP
1674	5/15/2020	System Generated Check/Voucher	4,166.58	Tampa Electric
1675	5/21/2020	System Generated Check/Voucher	1,666.16	Bullfrog Creek CDD
1675	5/21/2020	System Generated Check/Voucher	(1,666.16)	Bullfrog Creek CDD
1676	5/21/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1677	5/21/2020	System Generated Check/Voucher	600.00	Grau and Associates
1678	5/21/2020	System Generated Check/Voucher	3,485.00	Landscape Maintenance Professionals, Inc
1679	5/21/2020	System Generated Check/Voucher	503.50	Times Publishing Company
Cleared Checks/Vouchers			22,304.72	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR183	5/4/2020	Tax Distribution - 05.04.20	<u>7,536.96</u>
Cleared Deposits				<u>7,536.96</u>